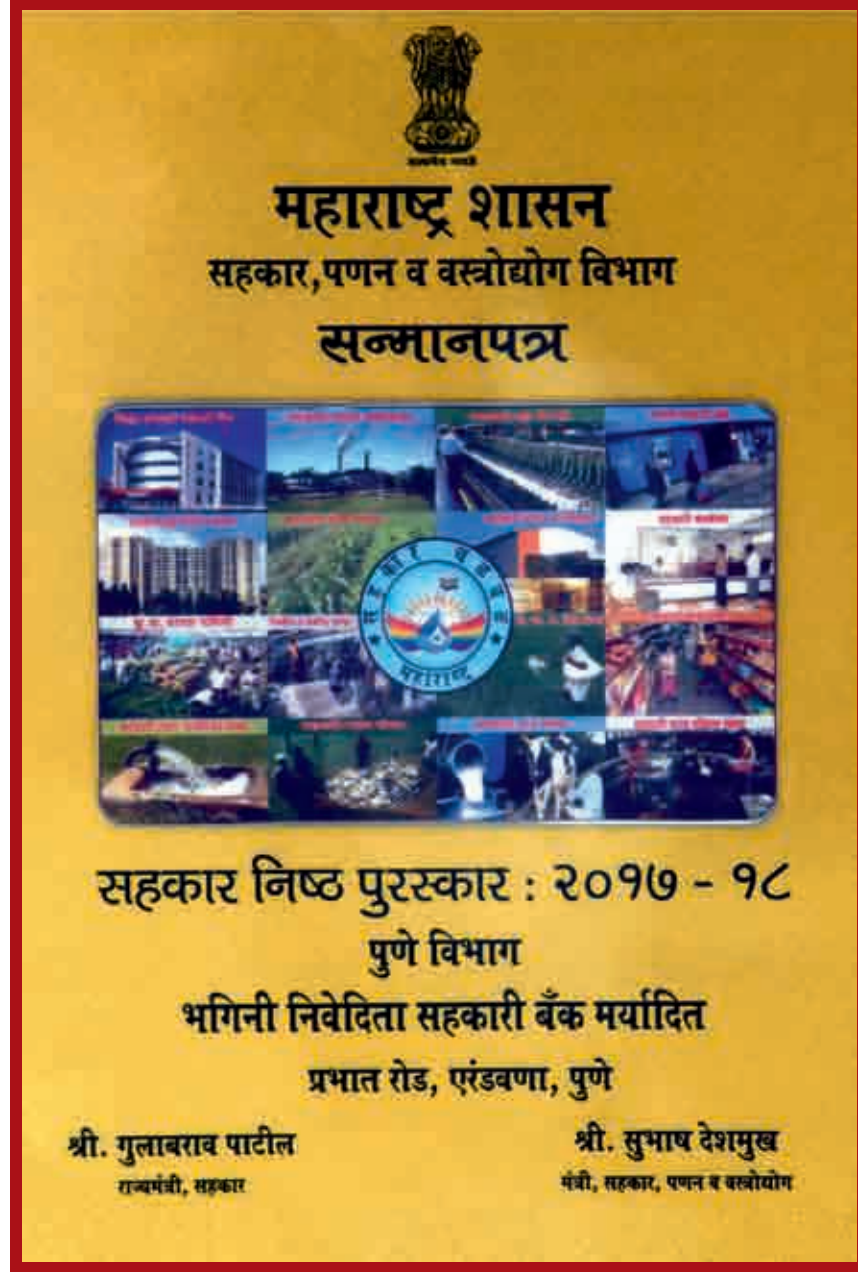


कोंढण सहकाराचे, पुरस्कार कर्तृत्वाचा!



४७ वा वार्षिक अहवाल २०१९-२०

स्वप्न  
अर्थपूर्ण...  
करणारी बँक!



भगिनी निवेदिता  
सहकारी बँक मर्यादित, पुणे

स्थापना : चैत्र शुद्ध प्रतिपदा, दि. २४ मार्च १९७४ । रजि. नं. पीएनए/बीएनके/३४

संस्थापक: कै. सीए विवेक गणेश दाढे

## भावपूर्ण श्रद्धांजली



श्रीमती मीनाक्षी विवेक दाढे

(१५/१२/१९३६-१०/०६/२०२०)  
संस्थापिका व माजी अध्यक्षा



मीराताई देशपांडे

(०८/०८/१९३८-३०/०८/२०१९)  
माजी अध्यक्षा व संचालिका



शीलाताई काळे

(१३/०६/१९३८-१७/१०/२०२०)  
माजी अध्यक्षा व संचालिका



## भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

स्वप्न अर्थपूर्ण करणारी बँक

'निवेदिता भवन', सीटीएस नं. ३४/७, फायनल प्लॉट नं. ३५/७ बी, प्रभात रोड, लेन नं. ८, एरंडवणा, पुणे ४११००४  
Website : www.bhaginiveditabank.com | Email : ho@bhaginiveditabank.com  
☎ : ०२०-२५४४७६२०, ०२०-२५४४७६२१

संस्थापक :  
कै. सीए विवेक गणेश दाढे

### संचालक मंडळ (२०१५ ते २०२०)

जयश्री कुरुंदवाडकर - अध्यक्ष	रेवती पैठणकर - उपाध्यक्षा
मीरा देशपांडे - संचालिका	शीला काळे - संचालिका
सुनंदा करमरकर - संचालिका	विद्या रानडे - संचालिका
जयश्री काळे - संचालिका	इंदुबाई सकट - संचालिका
जयश्री लष्करे - संचालिका	राजश्री करे - संचालिका
दीपा दाढे - संचालिका	सुनीता रानडे - संचालिका
सुरेखा रूईकर - संचालिका	नेत्रा आपटे - स्वीकृत संचालिका
स्मिता भिडे - स्वीकृत संचालिका	

स्मिता देशपांडे - मुख्य कार्यकारी अधिकारी

जयश्री चित्रे - जनरल मॅनेजर

वर्षा बुधकर - जनरल मॅनेजर

सुषमा बरिदे - सेवक प्रतिनिधी

वैधानिक लेखापरिक्षक

मे.जी.डी.आपटे अॅण्ड कंपनी

चार्टर्ड अकाउंटंट्स

प्रकाशक : स्मिता देशपांडे, मुख्य कार्यकारी अधिकारी, भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

'निवेदिता भवन', सीटीएस नं. ३४/७, फायनल प्लॉट नं. ३५/७ बी, प्रभात रोड, लेन नं. ८, एरंडवणा, पुणे ४११ ००४

मुद्रक : एकवीरा पब्लिसिटी, ऑफिस नं. १५, विष्णूप्रिया अपार्टमेंट, ५वा मजला, निर्मिती शोरूमच्यावर, गणेशमळा, सिंहगड रोड, पुणे ४११ ०३०. मो. : ९८२२८८२५०९ ईमेल : ekvirapublicity@gmail.com

## वार्षिक सर्वसाधारण सभेची नोटीस

(फक्त सभासदांकरिता)

भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे या बँकेच्या सर्व सभासद बंधू-भगिनींना विनंतीपूर्वक कळविण्यात येते की, बँकेची अट्टेचाळिसावी वार्षिक सर्वसाधारण सभा बुधवार, दि. १७/०३/२०२१ रोजी दुपारी २ वाजता, टिळक स्मारक मंदिर, टिळक रोड, पुणे ४११०३० येथे शासनाचे COVID-19 नियमांचे पालन करून आयोजित करण्यात आलेली आहे. सभेत खालील विषयांचा विचार केला जाईल. तरी सभेस आपण उपस्थित राहावे, ही विनंती.

### सभेपुढील विषय

- १) दि. ०९/०८/२०१९ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) बँकेच्या आर्थिक वर्ष २०१९-२०२० च्या कार्याबद्दलच्या अहवालाची माहिती घेणे व स्वीकृत करणे. तसेच बँकेचे दूरगामी धोरण व वार्षिक ध्येयधोरण यास मान्यता देणे.
- ३) दि. ३१/०३/२०२० अखेर संपलेल्या आर्थिक वर्षाचे लेखा परीक्षित ताळेबंद व नफा-तोटा पत्रकाचा विचार करणे व स्वीकृत करणे.
- ४) आर्थिक वर्ष २०१९-२०२० च्या वैधानिक लेखा परीक्षण अहवालावर व आर्थिक वर्ष २०१८-२०१९ च्या वैधानिक लेखा परीक्षण दोषदुरुस्ती अहवालावर विचार करणे व स्वीकृत करणे.
- ५) मा. संचालक मंडळाने मंजूर केलेल्या आर्थिक वर्ष २०१९-२०२० च्या नफा वाटणीस मान्यता देणे.
- ६) मा. संचालक मंडळाने मंजूर केलेल्या आर्थिक वर्ष २०२०-२०२१ च्या उत्पन्न-खर्चाच्या अंदाजपत्रकास मान्यता देणे व मागील ३ वर्षांच्या प्रगतीची माहिती घेणे.
- ७) बँकेच्या मा. संचालकांना व त्यांचे नातेवाइकांना आर्थिक वर्ष २०१९-२०२० मध्ये दिलेल्या कर्जाची, महाराष्ट्र राज्य सहकार कायदा कलम ७५(२) नुसार माहिती घेणे.
- ८) मा. संचालक मंडळाने आर्थिक वर्ष २०२०-२०२१ साठी मे. जी. डी. आपटे अँड कंपनी, चार्टर्ड अकौंटंट्स यांच्या वैधानिक लेखा परीक्षक म्हणून केलेल्या नेमणुकीस व त्यांना द्यावयाच्या मेहनतान्यास मान्यता देणे.
- ९) आर्थिक वर्ष २०२१-२०२२ साठी अंतर्गत लेखा परीक्षकांची नियुक्ती करण्याचे व त्यांचा मेहनताना ठरविण्याबाबतचे अधिकार मा. संचालक मंडळाला देण्याबाबत निर्णय घेणे.
- १०) मा. संचालक मंडळाने शिफारस केलेल्या स्टार्फिंग पॅटर्नला मान्यता देणे.
- ११) बँकेच्या सभासदांचे शिक्षण व प्रशिक्षण यांकरिता बँकेने केलेल्या प्रयत्नांची आणि पुढील वर्षाच्या योजनांची नोंद घेणे.
- १२) वैधानिक लेखा परीक्षकांनी प्रमाणित केल्यानुसार बुडीत व संशयित कर्जखात्यांची नावे बाकी वसुलीचा हक्क अबाधित ठेवून निर्लेखित करण्यास मान्यता देणे.
- १३) मा. संचालक मंडळाने सुचविलेल्या पोटनियम दुरुस्तीचा विचार करून त्यास मंजुरी देणे. तसेच समितीची निवडणूक घेण्याबाबत व तिचे चालविणेची पद्धतीबाबत माहिती घेऊन नोंद घेणे. (प्रस्तावित पोटनियम दुरुस्तीची प्रत सोबत जोडली आहे.)
- १४) सदर वार्षिक सर्वसाधारण सभेतील अनुपस्थित सभासदांची रजा क्षमापित करणे.
- १५) मा.अध्यक्षांच्या अनुज्ञेने ऐन वेळी येणाऱ्या विषयांचा विचार करणे.

मा.संचालक मंडळाचे आज्ञेवरून  
sd/-  
स्मिता देशपांडे  
मुख्य कार्यकारी अधिकारी

दिनांक : ०९/०२/२०२१  
पुणे

### टीप :-

- १) गणसंख्येअभावी सभा तहकूब झाल्यास ही सभा त्याच दिवशी, त्याच ठिकाणी दुपारी २.३० वाजता घेण्यात येईल व अशा तहकूब झालेल्या सभेस गणपूर्तीचा नियम लागू होणार नाही.
- २) वरील वार्षिक सर्वसाधारण सभेत होणाऱ्या विषयांसंबंधी काही सूचना करावयाच्या असल्यास किंवा प्रश्न विचारावयाचे असल्यास त्या सूचना किंवा प्रश्न बँकेच्या मुख्यकार्यालयात दि.१०/०३/२०२१ पर्यंत बँकेच्या कामकाजाची वेळ संपण्यापूर्वी लेखी पाठवावेत.
- ३) ज्या सभासदांनी मागील लाभांशाची रक्कम नेली नसेल, त्यांनी ती त्वरित नेण्याची व्यवस्था करावी. अन्यथा तीन वर्षांनी ती रक्कम बँकेच्या रिझर्व्ह फंडात जमा केली जाते.
- ४) पोटनियम क्र.१८/४ नुसार संयुक्त भागधारकांचे बाबतीत प्रथम नाव असलेल्या भागधारकासच सभेस उपस्थित रहाता येईल.

## Notice of Annual General Meeting

(For Members Only)

Notice is hereby given that the 48<sup>th</sup> Annual General Meeting of the members of Bhagini Nivedita Sahakari Bank Ltd., Pune will be held on Wednesday, 17<sup>th</sup> March 2021 at 2.00 pm at Tilak Smarak Mandir, Tilak Road, Pune 411030 following COVID-19 rules of the Government to transact the following business. Members are requested to attend the meeting.

### AGENDA FOR THE MEETING

1. To approve and confirm the minutes of Annual General Meeting held on 9<sup>th</sup> August 2019.
2. To consider and adopt annual report of the Board of Director on working and activities of bank for the financial year 2019-2020 and approve bank's long term perspective plan.
3. To consider and adopt audited financial statement of accounts as of 31<sup>st</sup> March 2020.
4. To consider and adopt the report of the Statutory Auditors for the financial year 2019-2020 and compliance report of the Statutory Auditors for the financial year 2018-2019.
5. To approve appropriation of Net Profit sanctioned by Board of Directors for the financial year 2019-2020.
6. To approve Annual Budget of Income and Expenditure for the financial year 2020-2021 sanctioned by Board of Directors and review the performance of the Bank for last 3 years.
7. To take note of the loans sanctioned during the financial year 2019-2020 to Directors of the Bank and their relatives as per Maharashtra State Co-Operative Act, Sec. 75(2).
8. To approve appointment and remuneration of M/s G.D. Apte & Company, Chartered Accountants as Statutory Auditors for the financial year 2020-2021.
9. To authorize the Board of Directors to appoint Internal Auditors for the financial year 2021-2022 and to fix their remuneration.
10. To approve staffing pattern recommended by the Board of Directors.
11. To take note of the efforts made by the bank regarding education and training of its members and the plan for the next year.
12. To approve the write off amount outstanding in bad and doubtful loan accounts as certified by Statutory Auditors keeping the right of recovery intact.
13. To consider and approve the proposed amendment in Bye-Laws recommended by Board of Directors, and to take note regarding conduct of committee election and its working. (copy of proposed amended bye-laws is attached herewith)
14. To grant leave of absence to the members of the bank who are not present for this Annual General Meeting.
15. To consider any other subject, with the permission of Hon. Chairperson.

Date : 09/02/2021  
Pune

By order of the Board of Directors  
Sd/-  
Smita Deshpande  
Chief Executive Officer

### Note :

1. If the quorum of the meeting is not present at the appointed time, the meeting shall stand adjourned and shall be held at 2.30 pm. on the same day and at the same venue. The adjourned meeting shall not require quorum.
2. Members are requested to send their queries, if any, in writing regarding the subjects to be considered at the Annual General Meeting, so as to reach the Head Office on or before close of working hours of the bank 10<sup>th</sup> March 2021.
3. Members are requested to collect their unclaimed dividend from Head Office, otherwise the amount will be transferred to Reserve Fund after three years.
4. In case shares are held in joint names, only first named share holder will be authorized to attend the meeting in terms of clause no.18(4) of the byelaws of the bank.



## अध्यक्षीय मनोगत

### सन्माननीय सभासद बंधू भगिनीनो,

आपल्या बँकेचा सन २०१९-२० चा ४७ वा वार्षिक अहवाल संचालक मंडळाचेवतीने सादर करताना मला आनंद होत आहे. अहवाल वर्षातील काळ हा बँकींग क्षेत्रासाठी विशेषतः सहकारी बँकासाठी आव्हानात्मक होता. सन २०१९-२० च्या तिमाहीपर्यंतच्या काळात अर्थव्यवस्थेची गती मंद होती. औद्योगिक क्षेत्राची वाढही संथ होती. त्यामुळे अर्थव्यवस्था वाढीस त्याचा मोठा फटका बसला. त्यातच मार्च २०२० मधे वर्षअखेरीस जागतिक स्तरावर उद्भविलेल्या कोरोना विषाणूच्या उद्रेकामुळे भारतीय अर्थव्यवस्थेवरच नव्हे, तर जागतिक अर्थव्यवस्थेवर त्याचा प्रतिकूल परिणाम झाला. २३ मार्च २०२० पासून मे २०२० अखेर पर्यंत संपूर्ण लॉकडाऊन जाहीर करण्यात आला असल्याने अत्यावश्यक सेवा सोडून सर्व सेवा बंद होत्या, याचे अर्थव्यवस्थेवर प्रतिकूल परिणाम २०२०-२०२१ वर्षामधे मोठ्या प्रमाणावर दिसून येत आहेत.

अशा खडतर पार्श्वभूमीवर आपल्या बँकेने अहवाल वर्षात सर्वच स्तरावर सर्वांना अभिमान वाटावा अशी सर्वांगीण प्रगती केली आहे. या आर्थिक वर्षात महाराष्ट्र राज्य शासनाकडून सहकार क्षेत्रातील उत्कृष्ट कामगिरीबद्दल बँकेस महाराष्ट्र राज्य शासनाचा 'सहकार निष्ठ' (२०१७-२०१८) हा पुरस्कार देऊन गौरविण्यात आले आहे. तसेच या ही वर्षी पुणे जिल्हा नागरी सहकारी बँकेस असोसिएशनकडून 'ढोबळ अनुत्पादित कर्जाचे प्रमाण ५% पेक्षा कमी राखल्याबद्दल' पुरस्कार देऊन गौरविण्यात आले आहे. सलग १५ वर्षे ढोबळ अनुत्पादित (Gross NPA) कर्जाचे प्रमाण ५% पेक्षा कमी असून यावर्षीही १.४१% इतके अत्यल्प राखता आले ते केवळ वसुलीचे सर्व स्तरांवरील अथक प्रयत्न, कर्जाचे योग्य वितरण, कर्जाची सातत्यपूर्ण व कालबद्ध देखरेख यांमुळे शक्य झाले आहे.

बँक उत्तम ग्राहकसेवा देण्याकरिता डिजीटलायझेशनवर भर देत असताना, सायबर सिक्युरिटीच्या संदर्भातही विशेष योग्य ती खबरदारी घेत आहे. रिझर्व्ह बँक ऑफ इंडियाच्या सायबर सिक्युरिटीचे नियम व दंडक याचे पालन बँक काटेकोरपणे करित आहे.

गतवर्षी बँकेने जाहीर केलेल्या ध्येय धोरणानुसार Unified Payment Interface (UPI) सुविधा पूर्णतः कार्यान्वित केली आहे. बँकेचे अनेक खातेदार याचा लाभ घेत आहेत.

अहवाल वर्षात बँकेने अत्यंत कमी व्याजदराने सर्वाकरिता 'उत्कर्षा' कर्ज योजना, व्यावसायिकांकरिता कर्ज योजना, शैक्षणिक कर्ज योजना तसेच नर्सिंग कोर्सेस करिता कर्ज योजना राबविल्या असून त्यास उत्तम प्रतिसाद मिळाला आहे. चालू आर्थिक वर्षात अश्याच प्रकारे विविध कर्ज योजना उपलब्ध करून देण्यासाठी बँक प्रयत्नशील राहील.

### सभासद व भाग भांडवल :

मागील आर्थिक वर्षात बँकेचे १९६२ नवीन सभासद झाले असून एकूण सभासद संख्या ५५४८१ झाली आहे. अहवाल काळात वसूल भाग भांडवल रु.६.१४ कोटी इतके झाले आहे. बँकेने मागील २३ वर्षे सलग १५% लाभांश (Dividend) दिला आहे. यावर्षीही १५% लाभांश देण्याची शिफारस संचालक मंडळाने केली होती. परंतू रिझर्व्ह बँक ऑफ इंडियाच्या आदेशानुसार कोविड १९ मुळे सर्वच बँकांना लाभांश देण्यास परवानगी नाही.

### राखीव निधी व इतर निधी :

२०१९-२०२० या वर्षात बँकेचा एकूण निधी रु.१९५.९० कोटी झाला आहे. बँकेचे नक्त मूल्य (Net Worth) रु.२१०.६० कोटी एवढे झाले आहे. ही आकडेवारी आपली बँक मजबूत व सक्षम असून योग्य प्रकारे प्रगतीपथावर आहे हे दर्शविते.

**ठेवी :** दि.३१ मार्च २०२० अखेर ठेवी रु.८८२.७४ कोटी झाल्या आहेत.

**कर्ज :** दि.३१ मार्च २०२० अखेर कर्ज रु.४४९.०१ कोटी झाले आहे.

### अनुत्पादित कर्जे (NPA) :

दिनांक ३१ मार्च २०२० रोजी अनुत्पादित कर्जासाठीची(NPA) आवश्यक तरतूद रु.३.६७ कोटी आहे. ढोबळ अनुत्पादित कर्जाचे एकूण कर्जाशी प्रमाण १.४१% असून येणेबाकी रु.६.३२ कोटी आहे. बँकेने अनुत्पादित कर्जाकरिता रु.२७.०५ कोटीची तरतूद केली आहे. त्यामुळे निव्वळ अनुत्पादित कर्जाचे (NET NPA) एकूण कर्जाशी प्रमाण ०% आहे.

### वैधानिक लेखा परीक्षण :

सन २०१९-२०२० या वर्षाचे लेखा परीक्षण वैधानिक लेखापरिक्षक जी.डी.आपटे अॅण्ड कंपनी, चार्टर्ड अकौंटंटस, पुणे यांनी पूर्ण केले असून बँकेस 'अ' ऑडिट वर्ग दिला आहे.

### हिशेब तपासणी :

२०१९-२०२० या वित्तीय वर्षात बँकेच्या सर्व शाखांचे कंकरंट ऑडिट करण्याचे काम वेगवेगळ्या १३ चार्टर्ड अकौंटंट फर्मसकडे विभागून देण्यात आले होते.

### ठेवीचा विमा :

डिपॉझिट इन्श्युरन्स अॅण्ड क्रेडिट गॅरंटी कॉर्पोरेशन(DICGC) या संस्थेकडे बँकेने ठेवीच्या विम्याचा पूर्ण हप्ता भरलेला आहे.

### सभासदांचे शिक्षण व प्रशिक्षण :

बँकेने फेब्रुवारी २०२० मध्ये 'आर्थिक साक्षरता सप्ताह' साजरा केला. या काळात बँकेचे सभासद व खातेदार यांना तसेच निरनिराळी ऑफिसेस, दुकाने, व्यावसायिक यांच्याकडे जाऊन Digital Payments बाबत तसेच MSME कर्जाबाबत माहिती दिली व आवश्यकतेनुसार कर्ज घेऊन नियमित परतफेड करणेबाबत मार्गदर्शन केले.

बँकेने दि.२४/०१/२०२० रोजी सभासद व खातेदारांकरिता 'सायबर सिक्युरिटी एज्युकेशन व अवेअरनेस' या विषयांवर प्रशिक्षण कार्यक्रम आयोजित केला होता. यामध्ये मोबाईल व इंटरनेटचा वापर करताना सायबर गुन्हे कसे घडतात व असे गुन्हे घडू नये म्हणून कोणती दक्षता घेण्यात यावी, याबाबत तज्ञ व्यक्तींकडून मार्गदर्शन करण्यात आले. त्या संदर्भात अनेक सभासदांनी प्रशिक्षण व मार्गदर्शन उपयुक्त झाल्याचे आर्वजून नमूद केले व समाधान व्यक्त केले.

### सामाजिक बांधिलकी :

सामाजिक बांधिलकी या विषयी सरकारने कायदा करण्यापूर्वीपासूनच आपली बँक विविध प्रकारच्या उपक्रमांच्या माध्यमातून समाजासाठी योगदान देत आली आहे. त्यास अनुसरून बँकेमार्फत समाजाभिमुख काम करणाऱ्या संस्थांना दरवर्षी देणगी देण्यात येते तसेच उद्योजक महिलांना प्रोत्साहन देण्यासाठी बँकेच्या उद्योजक महिलांना पुरस्कार देऊन सत्कार करण्यात येतो. बँकेने मुख्यमंत्री सहाय्यता निधीमध्ये कोल्हापूर-सांगली मधील पूरग्रस्तांकरिता रु. दहा लाखाची मदत केली आहे. प्रधानमंत्री जीवन ज्योती बीमा योजना, प्रधानमंत्री सुरक्षा बीमा योजना बँकेने राबविल्या आहेत.

### बँकेचे दूरगामी धोरण :

बँकेच्या स्थापनेस सन २०२४ मध्ये ५० वर्षे पूर्ण होणार असून बँक एक महत्त्वाचा टप्पा पूर्ण करणार आहे. निरनिराळ्या कर्ज योजना, आधुनिक तंत्रज्ञानाचा वापर व डिजिटलायझेशनवर भर देऊन ग्राहकांना अत्याधुनिक सुविधा उपलब्ध करून देण्यास बँक प्रयत्नशील राहील. व्यवसायवृद्धीच्या दृष्टीने नवनवीन उद्योगांना प्रोत्साहन देण्याच्या उद्देशाने मध्यम, छोटे व्यावसायिक, लघु उद्योजक (MSME) यासाठी विविध कर्ज योजना ग्राहकांना उपलब्ध करून देण्याच्या दृष्टीने बँकेचे ध्येयधोरण संचालक मंडळाने तयार केले आहे.

### वार्षिक ध्येयधोरण :

नजिकच्या काळात Internet Banking ची अत्याधुनिक सुविधा कार्यान्वित करण्यात येईल.

कोविड १९ च्या उद्रेकामुळे लॉकडाऊनच्या काळात बँकींग सेवा अत्यावश्यक सेवेखाली येत असल्याने सर्वच बँकांचे कामकाज चालू होते. हा काळ खडतर होता. या प्रतिकूल परिस्थितीमध्ये आपल्याही बँकेतील सर्व स्तरांवरील सेवक वर्गाने, ज्या निष्ठेने व समर्पित भावनेने आपले कर्तव्य बजावले ते निश्चितच उल्लेखनीय आहे.

अहवाल वर्षात बँकेस भारतीय रिझर्व्ह बँकेचे अधिकारी, महाराष्ट्र राज्य सहकार विभागाचे, मा.सहकार आयुक्त व मा.निबंधक यांनी वेळोवेळी दिलेल्या मार्गदर्शन व सहकार्याबद्दल संचालक मंडळाच्यावतीने मी आभार व्यक्त करते.

आपण सर्व सभासद, खातेदार, ठेवीदार, कर्जदार, हितचिंतक व सेवक वर्ग यांच्या विश्वास व पाठिंब्यामुळेच बँकेस सर्वांगीण प्रगती करणे शक्य होत आहे, त्याबद्दल संचालक मंडळाच्यावतीने मी कृतज्ञता व्यक्त करते.

दिनांक: ०९/०२/२०२१

संचालक मंडळाच्या वतीने  
**जयश्री कुरुंदवाडकर**  
अध्यक्षा  
भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

## Chairperson Speech

### Respected Members, Ladies and Gentlemen,

It gives me great pleasure to present the 47<sup>th</sup> Annual Report of the Bank for the financial year 2019-20 before you on behalf of Board of Directors of our Bank.

This Financial year was challenging for Banking industry and co-operative sector in particular. There was slow down in the economy during the last quarter of the financial year. The growth in all industries was also slow. The outlook for the economy was bleak. The outbreak of pandemic Covid-19 severely affected the Global and Indian economy. The countrywide lockdown was declared from 23<sup>rd</sup> March till May 2020 and all activities barring essential services were closed through out the country.

In this current challenging time bank with its continued efforts performed par excellence at all levels in the reporting year. Our bank has been honoured by the Government of Maharashtra for excellent performance in the field of Co-operation by giving "Sahakar Nishtha" award for the year 2017-18.

The Pune District Urban Co-operative Banks Association has honoured bank by giving the award of 'Gross Non-Performing Assets for less than 5%' this year also. In the last 15 consecutive years, the gross non-performing assets (Gross NPA) is less than 5% and this year we have maintained at 1.41% level. This has happened due to strenuous efforts of recovery, proper loan sanctioning and disbursement process, continuous and timely monitoring.

While the bank is focusing on digitization to provide best customer service, it is also taking special precautions in terms of cyber security. We are strictly abiding the cyber security rules framed by the Reserve Bank of India (RBI). The Unified Payment Interface (UPI) facility has been fully implemented. Most of the customers are enjoying this facility.

In the reporting period, Bank has implemented "Utkarsha" Loan Scheme for all the customers, Loan Scheme for Professionals, Educational Loan Scheme and Loan Scheme for Nursing Courses at very low interest rates, which was very well received by the customers. In the current financial year, the bank will continue to make efforts to introduce new and innovative loan schemes.

### Members and Share Capital:

During the F. Y. 2019-20, new 1962 members were enrolled and the total number of members increased to 55481. During the reporting period, Paid-up share capital has increased up to ₹ 6.14 Crores. The Bank had paid 15% dividend for the last 23 consecutive years. In this year the Board of Directors recommended 15% dividend. As per the directive of Reserve Bank of India due to COVID-19, all banks are not allowed to pay the dividend.

### Reserve funds and other funds:

During the year under report, the total reserve funds and other funds stood at ₹ 195.50 Crores. The net worth of Bank is ₹ 210.60 Crores. This shows the sound and secured financial position of the Bank.

### Deposits:

Deposits stood at ₹ 882.74 Crores as on 31<sup>st</sup> March 2020.

### Loans & Advances:

Loans & Advances were amounting to ₹ 449.01 Crores as on 31<sup>st</sup> March 2020.

### Non-Performing Assets (NPA):

During the financial year 2019-20 the required provision for Non-Performing Assets was to the tune of ₹ 3.67 Crores. The Gross NPA Vis-a-Vis aggregate loans and advances were merely 1.41% and total outstanding of the said account was ₹ 6.32 Crores only. Bank had accumulated NPA provision of ₹ 27.05 Crores which is far excess than the Gross NPA. Therefore, the Net NPA continues to be 0 % for this year also.

### Statutory Audit:

Statutory audit for the year 2019-20 was completed by Statutory Auditors M/s. G. D. Apte & Co., Chartered Accountants, Pune. Our Bank received "A" audit classification.

### Concurrent Audit:

During the financial year 2019-20, Concurrent Audit assignment of all the branches was allotted to 13 Chartered Accountant firms.

### Deposit Insurance:

Bank has paid full premium to Deposit Insurance and Credit Guarantee Corporation (DICGC) for the current year.

### Training & Awareness of Members:

The Bank has celebrated 'Financial Literacy Week' in February, 2020. During this period, members and customers were given information about Digital Payments as well as MSME loans at various shops, offices & business places and guided about regular repayments of loans.

The Bank organized training program on the very crucial topics like "Cyber Security Education and Awareness" for members and customers on 24<sup>th</sup> January, 2020. During this workshop Cyber Experts shared their views about how cyber crimes take place through mobile & internet and advised the precautions to be taken while using digital technology to prevent cyber crimes. The feedback from the members and participants was positive and encouraging.

### Social Responsibility:

Social Responsibility and Inclusive Growth have always been the cherished objectives of the Bank. Our Bank had contributed in various social and charitable activities through NGO's for the under privileged class of the Society. It has been our continuous endeavour to encourage women entrepreneurs and professionals. This year also we have felicitated women entrepreneurs for their contribution in their respective field.

The Bank donated an amount of ₹ 10 Lakhs towards The Chief Ministers Relief Fund, Maharashtra for Kolhapur-Sangli flood relief. We have implemented schemes such as Pradhan Mantri Jeevan Jyoti Bima Yojana, Pradhan Mantri Suraksha Bima Yojana for the benefit of the society.

### Bank's Long Term Perspective:

We are confident that the Bank will scale the heights of excellence by the year of its Golden Jubilee in the year 2024. Bank will focus on business growth through innovative loans schemes for Micro, Small & Medium Scale (MSME) customers through efficient and best customer services by optimum utilisation of digitalization and latest technologies in its operations. The Board of Directors have already finalised the road map for the targets to be achieved.

### Annual Plans:

The latest Internet Banking facility will be launched in the near future.

### Gratitude:

Due to the outbreak of Covid-19, all the banks were operating under essential services during the lock down. The situation was extremely challenging as we know, however the tireless efforts and sense of commitment of our staff members working at all levels was herculean task. We believe that their contribution is noteworthy.

On behalf of the Board of Directors, I would like to express my sincere gratitude for the guidance and co-operation extended from time to time by the officers of the Reserve Bank of India, State Co-operation Department, Hon. Registrar & Commissioner of Co-operation.

I would also like to express my sincere thanks to our shareholders, depositors, borrowers, others constituents, well-wishers and staff at all levels. I acknowledge that it is only with the support, trust and confidence of all of you, the Bank is marching on the path of progress.

For and on Behalf of the Board of Directors,  
Mrs. Jayashree Kurundwadkar  
Chairperson  
Bhagini Nivedita Sahakari Bank Ltd., Pune

Date : 09/02/2021

(संपूर्ण अहवाल मूळ मराठी भाषेत असून सभासदांचे सोयीकरिता इंग्रजी स्वैर अनुवाद दिलेला आहे.)

**ANNEXURE A**

Name of the Bank	Bhagini Nivedita Co-op. Bank Ltd.,Pune	
Head Office Address	'Nivedita Bhavan', CTS.No.34/7, Final Plot No.35/7B, Prabhat Road, Lane No.8, Erandwana, Pune 411 004	
Date of Registration	19 <sup>th</sup> February 1974 (PNA/BNK/34)	
Date & No. of RBI Licence	26 <sup>th</sup> March 1974 (ACD MH 36P)	
Jurisdiction	Maharashtra State	
Items	As on 31 <sup>st</sup> March 2020	
No. of Branches including H. O.	19	
( ₹ in Lakhs)		
<b>सभासदत्व</b>	<b>Membership</b>	
नियमित सभासद	Regular Member	55481
नाममात्र सभासद	Nominal Member	3336
वसूल भागभांडवल	Paid up Share Capital	614.30
एकूण निधी	Total Reserve and Funds	19590.50
<b>ठेवी</b>	<b>Deposits</b>	
सेविंग्ज	Savings	23876.42
चालू	Current	1878.97
मुदत ठेवी	Fixed Deposits	62518.17
<b>कर्जे</b>	<b>Advances</b>	
तारणी	Secured	41874.20
विनातारणी	Unsecured	3026.48
अग्रक्रम क्षेत्र टक्केवारी	Total % of Priority Sector	23.51
दुर्बल घटक टक्केवारी	Total % of Weaker Section	5.61
<b>देणी</b>	<b>Borrowings</b>	
जिल्हा मध्यवर्ती सह.बँक	D.C.C Bank	-
राज्य सहकारी बँक	M.S.C Bank	-
गुंतवणूक	Investments	46230.44
थकबाकी टक्केवारी	Overdues %	0.64
लेखापरिक्षण वर्ग	Audit Classification	'A'
निव्वळ नफा	Profit for the year(Net Profit)	1544.11
<b>सेवक संख्या</b>	<b>Total Staff</b>	
अधिकारी	Other than Sub staff	232
इतर	Sub staff	48
खेळते भांडवल	Working Capital	110501.66

**विषय क्र.५ चा तपशील : नफ्याची वाटणी :**

सन २०१९-२०२० या वर्षात रु.२१,९६,९२,३०५.३५ इतका उत्तम ढोबळ नफा बँकेने मिळवला होता. आयकर व निधी तरतूद वजा जाता नफा वाटणीस रु.१५,४४,९०,५१३.५७ रक्कम उपलब्ध होती. मा. संचालक मंडळाने १५% लाभांशासाठी शिफारस केली होती, परंतु रिझर्व्ह बँक ऑफ इंडियाच्या दि.०४/१२/२०२० रोजीच्या आदेशानुसार लाभांश देता येणार नसल्याने सदर रक्कम सर्वसाधारण निधीमध्ये वर्ग करण्यात आली आहे.

दि. ०२/११/२०२० रोजीच्या महाराष्ट्र शासनाच्या राजपत्रास अनुसरून मा. संचालक मंडळाने केलेली नफ्याची वाटणी पुढीलप्रमाणे.

**Details of Topic no.5 : Profit Appropriation :**

Bank has earned Gross Profit of ₹21,96,92,305.35. After provisions and income tax, profit available for distribution was ₹15,44,10,513.57. The Board of Directors had recommended 15% Dividend, however as per Reserve Bank of India directive Dt.04/12/2020 dividend payment is not allowed, hence the amount is credited to General Reserve.

According to the gazette published by Maharashtra Government on 02/11/2020, profit appropriated by the Board of Directors is as under.

१	राखीव निधी	Reserve Fund	4,00,00,000.00
२	सर्व साधारण निधी	General Reserve	1,41,38,013.00
३	विकास निधी	Development Fund	21,72,500.57
४	तंत्रज्ञान विकास निधी	Technology Development Fund	45,00,000.00
५	आकस्मिक निधी	Emergency Fund	50,00,000.00
६	गुंतवणूक चढउतार निधी	Investment Fluctuation Reserve	6,50,00,000.00
७	शैक्षणिक निधी	Education Fund	10,00,000.00
८	निवडणूक निधी	Election Fund	1,00,000.00
९	तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	2,00,00,000.00
१०	धर्मादाय निधी	Charity Fund	25,00,000.00
	<b>एकूण नफा २०१९-२०२०</b>	<b>Total Profit 2019-2020</b>	<b>15,44,10,513.57</b>

**विषय क्र.६ चा तपशील : प्रगतीचा तक्ता : Details of Topic no.6 : Performance Report : (रुपये लाखात) (₹ in Lakhs)**

तपशील	Particulars	31/03/2018	31/03/2019	31/03/2020
भाग भांडवल	Share Capital	617.72	616.29	614.30
ठेवी	Deposits	84,194.41	85,894.74	88,273.55
कर्जे	Loan & Advances	46,250.56	47,192.69	44,900.68
गुंतवणूक (इतर बँकेतील मुदत ठेवीसह)	Investments (Including fixed deposits with other banks)	48,677.60	50,938.21	57,431.39
एकूण व्यवसाय	Total Business	1,30,444.97	1,33,087.43	1,33,174.23
नक्त मूल्य	Net Worth	17,616.72	19,341.41	21,059.56
खेळते भांडवल	Working Capital	1,03,631.74	1,07,157.34	1,10,501.66
निव्वळ नफा	Net Profit	1,740.78	1,596.44	1,544.11
ढोबळ अनुत्पादित कर्ज	Gross NPA	580.37	489.63	631.59
ढोबळ अनुत्पादित कर्ज प्रमाण	Gross NPA %	1.25%	1.04%	1.41%
निव्वळ अनुत्पादित कर्ज प्रमाण	Net NPA %	0.00%	0.00%	0.00%
सी.डी.रेशो	C.D.Ratio %	54.93%	54.94%	50.87%
भांडवल पर्याप्तता प्रमाण	CRAR %	22.93%	24.37%	26.54%
शाखा (मुख्यकचेरीसह)	Branches (Including HO)	19	19	19



विषय क्र. ६ चा तपशील : २०२० - २०२१ चे उत्पन्नाचे अंदाजपत्रक :  
Details of Topic No.6 : Annual Budget for 2020-2021 Income :

(रुपये लाखात) (₹ in Lakhs)

अ.क्र.	तपशील	Particulars	Budget for 31 March 2020 (₹)	Actual Income (₹)	Budget for 31 March 2021 (₹)
१	व्याज कर्जावरील	Interest on loan	5,465.00	5,141.72	4,700.00
२	व्याज गुंतवणुकीवरील	Interest on Investment	3,440.00	3,572.50	3,700.00
३	कमिशन व हुंडणावळ	Commission & Brokerage	50.00	46.32	50.00
४	इतर उत्पन्न	Miscellaneous Income	1,000.00	740.36	500.00
	एकूण उत्पन्न	<b>Total Income</b>	<b>9,955.00</b>	<b>9,500.90</b>	<b>8,950.00</b>

विषय क्र. ६ चा तपशील : २०२० - २०२१ चे खर्चाचे अंदाजपत्रक :  
Details of Topic No.6 : Annual Budget for 2020-2021 Expenses :

(रुपये लाखात) (₹ in Lakhs)

अ.क्र.	तपशील	Particulars	Budget for 31 March 2020 (₹)	Actual Expenses (₹)	Budget for 31 March 2021 (₹)
१	ठेवी व कर्जावरील व्याज	Int. On Deposit and Borrowings	5,280.00	4,949.21	4,850.00
२	पगार, प्रॉ.फंड, बोनस	Salary, Provident Fund, Bonus	1,625.00	1,468.01	1,500.00
३	संचालक फी, प्रवास भत्ता	Director fees and Allowances	25.00	17.29	20.00
४	भाडे, कर, वीज, विमा	Rent, Taxes, Electricity, Insurance	250.00	224.57	275.00
५	कायदे सल्ला फी, कोर्ट खर्च	Legal Charges	10.00	5.88	10.00
६	पोस्टेज व टेलिफोन	Postage and Telephone	85.00	49.13	85.00
७	ऑडिट फी	Audit Fees	40.00	34.66	40.00
८	घसारा, दुरुस्ती	Depreciation, Repairs	220.00	163.53	220.00
९	स्टेशनरी, छपाई, जाहिरात	Stationary, Printing, Advertisement	100.00	27.39	50.00
१०	इतर खर्च	Miscellaneous Expenses	370.00	338.54	400.00
११	बुडीत व संशयीत निरस्त	Bad & Doubtful Write Off	0.00	25.77	0.00
	एकूण खर्च	<b>Total Expenses</b>	<b>8,005.00</b>	<b>7,303.98</b>	<b>7,450.00</b>
१२	नफा(निधी तरतूद व कर पूर्व)	Profit Before (Provision & Taxes)	1,950.00	2,196.92	1,500.00
१३	निधी तरतूद व आयकर रक्कम	Provision & Tax amount	800.00	652.81	500.00
१४	निव्वळ नफा	Net Profit	1,150.00	1,544.11	1,000.00
	एकूण	<b>Total</b>	<b>9,955.00</b>	<b>9,500.90</b>	<b>8,950.00</b>

विषय क्र.७ चा तपशील : संचालकांना व त्यांचे नातेवाइकांना दिलेली कर्जे  
Details of Topic no.7 : Loan & Advances To Directors & Their Relatives

(रुपये लाखात) (₹ In Lakhs)

तपशील	कर्ज खाती	तारणी ३१/०३/२०२० अखेर येणेबाकी (₹)	तारण	विनातारणी ३१/०३/२०२० अखेर येणेबाकी (₹)	एकूण ३१/०३/२०२० अखेर येणेबाकी (₹)	एकूण कर्जाशी प्रमाण
Particulars	No. of Loan A/c	Secured Outstanding as on 31/03/2020 (₹)	Security	Unsecured Outstanding as on 31/03/2020 (₹)	Total Outstanding as on 31/03/2020 (₹)	% to Total Loan
संचालक Director	NIL	NIL	NIL	NIL	NIL	NIL
नातेवाईक Relatives	2	2.53	मुदत ठेव F.D.R	NIL	2.53	0.01
एकूण Total	2	2.53		NIL	2.53	0.01

विषय क्र.१० चा तपशील : स्टाफिंग पॅटर्न

मा.सहकार आयुक्त व निबंधक सहकारी संस्था, महाराष्ट्र राज्य, पुणे यांच्या दि.१७/०३/२०१९ रोजीच्या परिपत्रकानुसार ज्या नागरी सहकारी बँकेचे लेखापरिक्षण वर्ग 'अ' किंवा 'ब' आहे व रिझर्व्ह बँक ऑफ इंडियाचे ग्रेडेशन वर्ग 'I' किंवा 'II' आहे अशा नागरी सहकारी बँकांना स्टाफिंग पॅटर्न तयार करून त्यास वार्षिक सर्वसाधारण सभेत मंजूरी घेतल्यानंतर नोकर भरतीसाठी बँकेच्या स्तरावर निर्णय घेता येतील व त्यास रिझर्व्ह बँक ऑफ इंडियाच्या पूर्व परवानगीची आवश्यकता राहणार नाही.

परिपत्रकात नमूद केलेल्या निकषांपैकी म्हणजेच निकष क्र.१ प्रति कर्मचारी व्यवसाय रु.४.०० कोटीपेक्षा अधिक, निकष क्र.२ प्रति कर्मचारी नफा क्षमता रु.२.२० लाखापेक्षा अधिक व निकष क्र.३ कर्मचाऱ्यांवरील खर्चाचे खेळत्या भांडवलाशी प्रमाण १.५०% पेक्षा कमी, या ३ निकषांना अधीन राहून तयार केलेला स्टाफिंग पॅटर्न निश्चित करणे आवश्यक आहे. आपल्या बँकेने वरील सर्व निकष पूर्ण केले आहेत त्यानुसार तयार केलेला स्टाफिंग पॅटर्न मंजूरीसाठी ठेवत आहेत.

Details of Topic no.10 : Staffing Pattern

According to the circular dated 17.03.2011 of the Honorable Commissioner of co-operation and Registrar of Co-operative societies, Maharashtra State, Pune, the Urban co-operative banks with Audit Class 'A' / 'B' and Reserve Bank of India's grade 'I' / 'II', can prepare their own staffing pattern after prior approval for it in the Annual General Meeting. Bank can then take decision for recruitment at their level without prior permission of Reserve Bank of India.

The staffing pattern has to be decided subject to three criteria as mentioned in the above referred circular on criterion no.1 per employee business to be more than ₹ 4.00 crores, criterion no.2 per employee profitability to be more than ₹ 2.20 Lakhs and criterion no.3 ratio of staff expenses to working capital to be less than 1.50%. All the above criteria have been fulfilled by our bank. The staffing pattern prepared accordingly is kept for approval.

विषय क्र. १२ चा तपशील : कर्ज खात्यांचे निर्लेखिकरण

सर्व कायदेशीर मार्गाचा अवलंब व सततचा पाठपुरावा करूनही ज्या कर्ज खात्यांची वसूली होत नाही, अशी खाती निर्लेखित करण्याचा प्रस्ताव आपल्यापुढे ठेवलेला आहे. थकीत कर्जखात्यांची रक्कम रु.११.३३ लाख निर्लेखित करण्यास मान्यता द्यावी ही विनंती. ही खाती निर्लेखित करण्यासाठी अंतर्गत लेखापरिक्षक व वैधानिक लेखापरिक्षक यांनी मान्यता दिली आहे. ही रक्कम निर्लेखित करताना बँकेचा वसुलीचा कायदेशीर हक्क अबाधित राहिल.

Details of Topic no.12 : Write off advances accounts

We are proposing to write off the accounts where, despite following all legal means and continuous follow-up, no recovery is forthcoming. We request approval to write off amount of ₹ 11.33 Lakhs from such accounts. Our Internal Auditors and Statutory Auditors have given their approval to write off these accounts. However Bank's legal right to recover the amounts from these accounts in future would remain unattached.

## CERTIFICATE

1. We have completed the statutory audit of accounts of Bhagini Nivedita Sahakari Bank Ltd., Pune, Nivedita Bhavan, Pune 411004 for the year ended 31/03/2019 and submitted our report on 31/05/2019.
2. As required U/s. 82 of the Maharashtra State Co-operative Societies Act. 1960, the Bank has complied with the remarks / points raised in our above referred report and submitted the Rectification Report in prescribed form 'O' to the office of District Deputy Registrar (CS) and District Special Auditor (CS) Pune on 27.08.2019.
3. We confirm that the explanations / justification submitted by the Bank are satisfactory and in order.
4. This certificate is issued on the specific request of the Bank to place before the Annual General Meeting (AGM) for information of members.

Place : Pune  
Date : 17.09.2019.

For S. D. MEDADKAR & CO.  
Chartered Accountants  
FRN NO. :106128w

(GIRISH GOKHALE)  
Partner  
M.No. : 033963

## INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020

To,  
The Members,  
Bhagini Nivedita Sahakari Bank Ltd.,

### Report on Financial Statements

We have audited the accompanying Financial Statements of Bhagini Nivedita Sahakari Bank Ltd, which comprises of Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on March 31, 2020 and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the bank along with its eighteen branches audited by us for the period from April 01, 2019 to March 31, 2020.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with notes thereon give the information required by the Banking Regulation Act, 1949 (AACS), the Maharashtra Cooperative Societies Act, 1960 and the rules made there under and other applicable Acts and the guidelines and circulars issued by the Reserve Bank of India (RBI) and Registrar of Cooperative Societies, in the manner so required for the Bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2020; and
- ii. In the case of the Statement of Profit and Loss of the profit for the financial year ended on that date.
- iii. In case of Cash Flow Statement of the Cash Flows for the financial year ended as on that date.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 and the rules made there under and under the provisions of the Maharashtra Cooperative Societies Act, 1960 and the rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter:

We draw attention to Note No 22 of the Management Notes on Accounts, which states that situation on account of COVID19 Pandemic continues to be uncertain and as such, it is difficult to predict time horizons to gauge the impact thereof. In the opinion of Bank's Management, the results in future are not expected to be materially adverse nor would have any significant impact on the going concern assumption. Our opinion is not modified in respect this matter.

### Information Other than the Financial Statements and Auditor's Report thereon

The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Directors' Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



When we read the Directors' Report including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

#### **Management's Responsibility for the Financial Statements**

The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949 (AACS) and the rules made there under, provisions of Maharashtra Cooperative Societies Act, 1960 and the rules made there under and circulars and guidelines issued by the Reserve Bank of India (RBI) and Registrar of Cooperative Societies from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material mis statement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing Bank's Financial Reporting progress.

#### **Auditors' Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions

may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

As required by Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, read with section 30 of the Banking Regulation Act, 1949 (AACS), we report that:

- a. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the section 29 of the Banking Regulation Act, 1949 (AACS) read with the provisions of the Maharashtra Co-operative Societies Act, 1960 and rules there under.
- b. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and found them to be satisfactory;
- c. In our opinion, proper books of accounts as required by Act, rules and bye-laws of the Bank have been kept by the Bank so far as it appears from our examination of those books.
- d. The transactions of the Bank which came to our notice have been within the powers of the Bank;
- e. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns of the Bank;
- f. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Urban Cooperative Banks;
- g. Based on our examination of the books of accounts and other records and as per the information and explanations given to us, we have not come across material instances which are required to be reported under Rule 69 (6) of the Maharashtra Co-operatives Rules, 1961, except the monies belonging to the Bank which appears to be bad and doubtful of recovery, amounting to Rs. 331.26 lakhs, for which adequate provision has been made by the Bank in terms of RBI guidelines on Income Recognition and Asset Classification.
- h. For the year under audit, the Bank has been awarded "A" classification.

For G. D. Apte & Co.,  
Chartered Accountants  
Firm Reg. No 100 515W  
(Saurabh Peshwe)  
Partner  
Membership No. 121546  
UDIN : 20121546AAAACJ9368  
Place : Pune.  
Date : September 14, 2020

**BHAGINI NIVEDITA  
BALANCE SHEET AS**

31/03/2019		भाग भांडवल व देणी	LIABILITIES	31/03/2020			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
10,00,00,000.00		१. भागभांडवल	<b>1. Capital</b>				
6,16,28,900.00		अधिकृत भागभांडवल (४०,००,००० भाग रु. २५/- प्रमाणे)	<b>Authorised Capital</b> (40,00,000 Shares of Rs. 25/- each)				<b>10,00,00,000.00</b>
		वसूल भागभांडवल व्यक्तिशः २४,५७,२१४ (२४,६५,१५६ मागील वर्षाचे) भाग रु. २५/- प्रमाणे	<b>Paid up Capital</b> 24,57,214 ( 24,65,156 Previous Year) Shares of Rs. 25/- each				<b>6,14,30,350.00</b>
		२. विधीविहित राखीव निधी व इतर निधी	<b>2. Statutory Reserve Fund &amp; Other Reserves</b>				<b>195,90,49,639.59</b>
50,83,50,114.34		विधीविहित राखीव निधी	Statutory Reserve Fund	55,13,06,458.34			
24,85,45,988.70		बुडीत व संशयित कर्ज निधी	Bad & Doubtful Debts Reserve	27,04,69,087.48			
3,50,00,000.00		नियमित कर्ज निधी	Standard Asset Reserve	3,50,00,000.00			
31,08,32,165.48		इमारत निधी	Building Fund	31,08,32,165.48			
4,00,00,000.00		विकास निधी	Development Fund	4,53,98,671.13			
1,10,00,000.00		धर्मदाय निधी	Charity Fund	1,00,00,000.00			
75,00,000.00		लाभांश संतुलन निधी	Dividend Equalisation Fund	75,00,000.00			
6,01,96,452.00		आकस्मिक निधी	Emergency Fund	7,01,96,452.00			
5,47,07,301.00		समासद कल्याण निधी	Members Welfare Fund	5,67,10,100.00			
2,02,83,306.00		सेवक कल्याण निधी	Staff Welfare Fund	2,09,15,612.00			
4,44,47,750.00		रोखे घसारा निधी	Investment Depreciation Reserve	1,000.00			
6,00,00,000.00		तंत्रज्ञान विकास निधी	Technology Development Fund	6,65,00,000.00			
25,18,520.70		शैक्षणिक निधी	Education Fund	31,17,926.16			
28,20,29,667.00		गुंतवणूक चढ-उतार निधी	Investment Fluctuation Reserve	33,70,29,667.00			
4,00,00,000.00		विशेष निधी	Special Reserve	4,30,00,000.00			
6,00,000.00		निवडणूक निधी	Election Fund	7,00,000.00			
9,00,00,000.00		सर्वसाधारण निधी	General Reserve	9,50,00,000.00			
1,00,00,000.00		तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	3,48,72,500.00			
0.00		कोविड-१९ सर्वसाधारण निधी	Covid-19 General Reserve	5,00,000.00			
0.00		३. भागभांडवलाची शासनाची प्रमुख अथवा सहाय्यकारी भागीदारी	<b>3. Principal/Subsidiary State Partnership fund A/c</b>				<b>0.00</b>
0.00		४. बाहेरील कर्ज	<b>4. Borrowings/Overdrafts</b>				<b>0.00</b>
601,00,71,273.19		५. ठेवी	<b>5. Deposits</b>				<b>882,73,55,241.45</b>
(592,47,55,753.19)		मुदत ठेवी	<b>Fixed Deposits</b>	<b>625,18,16,642.69</b>			
(8,53,15,520.00)		पैकी व्यक्तिशः	Of which Individuals	(616,83,71,029.69)			
(2,00,43,497.50)		पैकी इतर सहकारी संस्था	Of which other co op Society	(8,34,45,613.00)			
		पैकी मुदत संपलेली	Of which matured deposits	(2,69,91,875.40)			
237,82,43,876.22		सेविहंज	<b>Savings</b>	<b>238,76,41,816.58</b>			
(235,63,03,869.54)		पैकी व्यक्तिशः	Of which Individuals	(236,75,03,855.33)			
(2,19,40,006.68)		पैकी इतर सहकारी संस्था	Of which other co op Society	(2,01,37,961.25)			
20,11,58,382.45		चालू	<b>Current</b>	<b>18,78,96,782.18</b>			
(20,04,56,144.15)		पैकी व्यक्तिशः	Of which Individuals	(18,75,30,733.33)			
(7,02,238.30)		पैकी इतर सहकारी संस्था	Of which other co op Society	(3,66,048.85)			
0.00		६. वसुलीस स्वीकारलेली बिले (दुबेरजी नोंदीनुसार)	<b>6. Bills for Collection ( As per contra)</b>				<b>61,000.00</b>
0.00		७. शाखांतर्गत खाते जुळवणी	<b>7. Branch Adjustment</b>				<b>0.00</b>
1,55,33,635.67		८. थकबाकी व्याज निधी	<b>8. Overdue Interest Reserve</b>				<b>1,57,22,592.27</b>
4,68,616.80		अनुत्पादित कर्जावरील व्याज	N.P.A. (Interest on N.P.A A/c)	1,48,36,354.27			
		अनुत्पादित कर्जावरील वसूल न झालेले व्याज	N.P.A. (Applied but Not recovered)	8,86,238.00			
10,57,571.00		९. ठेवीवरील व्याज देणे	<b>9. Interest Payable On Deposits</b>				<b>14,05,104.00</b>
5,81,304.00		मुदत ठेवीवरील व्याज देणे	Interest Payable on Fixed Deposits	8,69,834.00			
		रिकरिंगवरील व्याज देणे	Interest Payable on Recurring	5,35,270.00			
1049,47,54,824.55		पुढील पानावर	<b>C/f</b>				<b>1086,50,23,927.31</b>

**SAHAKARI BANK LTD., PUNE  
ON 31/03/2020**

31/03/2019		मालमत्ता व येणी	ASSETS	31/03/2020			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
14,43,50,895.50		१. रोख शिल्लक व बँकेतील शिल्लक	<b>1. Cash and Bank balance</b>				<b>161,13,05,552.28</b>
44,48,79,348.46		रोख शिल्लक	Cash in Hand	13,80,52,138.50			
107,62,27,542.00		चालू खाते	Current Accounts with Bank	35,31,58,413.78			
(33,75,55,000.00)		मुदत ठेव खाते	Fixed Deposits with Bank	112,00,95,000.00			
		पैकी राखीव निधी गुंतवणूक	Of which Reserve Fund Investment	(33,10,55,000.00)			
367,10,21,250.00		२. गुंतवणूक	<b>2. Investments</b>				<b>462,30,44,238.00</b>
(373,00,00,000.00)		अ) केंद्र व राज्य शासनाचे कर्ज रोखे	<b>A) Central &amp; State Govt. Securities</b>				
(362,73,92,000.00)		१) सरकारी कर्ज रोखे	<b>1) Govt. Securities</b>				
(17,08,95,000.00)		दर्शनी मूल्य	Face Value	406,81,07,500.00			
		बाजारभाव मूल्य	Market Value	(413,00,00,000.00)			
4,64,77,800.00		पैकी राखीव निधी गुंतवणूक	Of which Reserve Fund Investment	( 22,05,70,000.00)			
(5,00,00,000.00)		२) विश्वस्त कर्जरोख्यातील गुंतवणूक	<b>2) Treasury Bills</b>				
(4,64,77,800.00)		दर्शनी मूल्य	Face Value	9,98,44,350.00			
12,444.00		बाजारभाव मूल्य	Market Value	(10,00,00,000.00)			
0.00		३) ऑर्गॅटिझ्ड प्रिमियम अकाऊंट	<b>3) Ammortised Premium A/c</b>	10,888.00			
81,500.00		ब) इतर मान्यताप्राप्त गुंतवणूक	<b>B) Other Approved Securities</b>	0.00			
0.00		क) शेअर्स	<b>C) Shares</b>	81,500.00			
30,00,00,000.00		ड) सार्वजनिक क्षेत्रातील कर्जरोखे	<b>D) BOND's OF PSU</b>	0.00			
(10,37,25,607.40)		इ) इतर	<b>E) Others</b>				
(30,03,39,192.46)		१) म्युच्युअल फंड	<b>1. Mutual Fund</b>				
		दर्शनी मूल्य	Face Value	45,50,00,000.00			
		बाजारभाव मूल्य	Market Value	(16,20,53,825.50)			
		३. शासनाच्या प्रमुख अथवा सहाय्यकारी निधीतून गुंतवणूक	<b>3. Investment Out of the Principal Subsidiary State Partnership</b>				<b>0.00</b>
		४. कर्ज	<b>4. Loans</b>				<b>449,00,68,305.17</b>
		अ) अल्प मुदत	<b>A) Short Term Loans</b>				
16,95,66,491.67		सरकारी तारण	Govt. Securities	0.00			
40,02,653.73		अन्य तारण	Other Securities	15,26,42,862.64			
(308,12,164.06)		विनातारण	Unsecured	39,07,151.61			
(48,23,487.98)		पैकी व्यक्तिशः	Of which Individuals	(590,87,190.36)			
(48,23,305.52)		पैकी थकबाकी	Of which Overdues	(49,50,286.51)			
		पैकी अनुत्पादित कर्ज	Of which NPA	(48,28,852.15)			
		ब) मध्यम मुदत	<b>B) Medium Term Loans</b>				
35,28,336.90		सरकारी तारण	Govt. Securities	15,53,010.90			
252,04,20,032.71		अन्य तारण	Other Securities	230,34,92,129.23			
18,88,32,628.68		विनातारण	Unsecured	23,74,97,014.79			
(248,56,51,504.50)		पैकी व्यक्तिशः	Of which Individuals	(227,01,33,955.00)			
(2,85,26,965.94)		पैकी थकबाकी	Of which Overdues	(2,89,51,331.47)			
(2,87,88,141.72)		पैकी अनुत्पादित कर्ज	Of which NPA	(3,53,07,105.21)			
1,40,432.00		क) दीर्घ मुदत	<b>C) Long Term Loans</b>				
181,51,00,301.54		सरकारी तारण	Govt. Securities	3,07,367.00			
1,76,78,609.80		अन्य तारण	Other Securities	172,94,24,514.90			
(160,73,00,814.05)		विनातारण	Unsecured	6,12,44,254.10			
(1,11,74,670.39)		पैकी व्यक्तिशः	Of which Individuals	(168,10,70,443.70)			
(1,53,51,164.02)		पैकी थकबाकी	Of which Overdues	(82,84,498.63)			
		पैकी अनुत्पादित कर्ज	Of which NPA	(2,30,22,845.92)			
1040,23,20,266.99		पुढील पानावर	<b>C/f</b>				<b>1072,44,18,095.45</b>

## BHAGINI NIVEDITA BALANCE SHEET AS

31/03/2019		भाग भांडवल व देणी	LIABILITIES	31/03/2020			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
1049,47,54,824.55		मागील पानावरून	<b>B/f</b>			1086,50,23,927.31	
		१०. इतर देणी व तरतूदी	<b>10. Other Liabilities and Provisions</b>			4,56,29,284.02	
15,73,150.00		ऑडिट फी देणे	Audit Fee Payable	16,80,525.00			
78,86,761.00		सेवकांना द्यावयाची रक्कम	Payable to Employees	65,40,543.00			
4,15,982.00		लाभांश देणे	Dividend Payable	4,52,232.00			
25,00,698.70		अनामत	Suspense	9,69,832.30			
3,28,64,715.88		डी.डी. पेअेबल	Demand Drafts Payable	23,95,038.05			
80,50,969.00		अन्य देणी	Other Payable	1,04,62,969.53			
2,81,249.00		टी.डी.एस. देणे	T.D.S. Payable	2,18,024.00			
8,29,272.00		प्रॉव्हिडंड फंड देणे	Provident Fund Payable	10,09,988.00			
49,87,616.00		आयकर तरतूद	Income Tax Provision (Net Of Advance Tax)	44,88,502.00			
1,44,72,237.88		प्रलंबित कर तरतूद	Deferred Tax Provision	1,47,68,252.88			
30,05,435.05		जी एस टी देणे	GST Payable	26,43,377.26			
15,96,44,296.13		११. नफा तोटा खाते	<b>11. Profit and Loss A/c</b>			15,44,10,513.57	
1073,12,67,207.19		एकूण	<b>Total</b>			1106,50,63,724.90	
		१२. संभाव्य देणी	<b>12. Contingent Liabilities</b>			2,48,45,215.05	
75,000.00		बँक गॅरंटी देणे	Bank Guarantee Payable	0.00			
2,27,97,685.98		डी.ई.ए.एफ मागणी न केलेल्या ठेवी	DEAF Unclaimed Deposit	2,48,45,215.05			

(On behalf of Board of Directors)

Place Pune (Varsha Budhkar) (Jayashree Chitre) (Smita Deshpande) (Sunanda Karmarkar) (Rewati Paithankar) (Jayashree Kurundwadkar)  
Date 14/09/2020 General Manager General Manager Chief Executive Officer Director Vice-Chairperson Chairperson

## SAHAKARI BANK LTD., PUNE ON 31/03/2020

31/03/2019		मालमत्ता व येणी	ASSETS	31/03/2020			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
1040,23,20,266.99		मागील पानावरून	<b>B/f</b>			1072,44,18,095.45	
		५. व्याज येणे	<b>5. Interest Receivable</b>			11,02,81,633.82	
8,30,84,257.83		गुंतवणुकीवरील	On Investment	9,53,24,420.55			
23,682.00		थकबाकीवरील (पी.ए.)	On Overdue A/c (P.A.)	1,20,859.00			
1,55,33,635.67		थकबाकीवरील (एन.पी.ए.)	On Overdue Loan A/c (N.P.A.)	1,48,36,354.27			
0.00		६. वसुलीस स्वीकारलेली बिले (दुबेरजी नोंदीनुसार)	<b>6. Bills for Collection (As per contra)</b>			61,000.00	
0.00		७. शाखांतर्गत खाते जुळवणी	<b>7. Branch Adjustment</b>			0.00	
9,66,83,866.00		८. इमारत	<b>8. Building</b>			9,36,12,406.00	
6,20,94,917.00		९. जागा	<b>9. Land</b>			6,20,94,917.00	
1,96,92,653.00		१०. डेडस्टॉक, फर्निचर, फिक्चर्स	<b>10. Dead Stock, Furniture, Fixture</b>			3,92,23,476.00	
2,17,67,953.00		डेडस्टॉक	Dead Stock	2,07,60,546.00			
		फर्निचर, फिक्चर्स	Furniture & Fixture	1,84,62,930.00			
6,13,483.41		११. इतर येणी	<b>11. Other Assets</b>			3,53,72,196.63	
2,56,96,096.00		प्रिंटिंग स्टॉक	Printing Stock	12,38,813.71			
2,30,648.00		आयकर विवादाची रक्कम	Income Tax Paid under protest	2,56,96,096.00			
4,57,500.00		स्टॅम्प अॅन्ड रेव्ह्यू स्टॅम्प	Stamps & Revenue Stamp	2,59,467.00			
94,201.00		पगार उचल	Salary Advances	2,12,500.00			
75,944.00		किरकोळ येणी	Misc. Receivable	1,93,843.15			
10,00,000.00		एम.एस.ई.बी. डिपॉझिट	M.S.E.B. Deposit	75,944.00			
1,08,770.75		जागा भाडे अॅडव्हान्स/डिपॉझिट	Rent Advance / Deposit	10,00,000.00			
11,25,740.72		पीएमसी डिपॉझिट व इतर	Deposit with PMC & Others	3,10,010.75			
43,150.93		आगाऊ खर्च	Prepaid Expenses	24,18,013.71			
6,20,440.89		डी.ई.ए.एफ येणे	DEAF Receivable	56,519.75			
0.00		जी.एस.टी येणे	GST Receivable	15,67,582.14			
		मालमत्तेसाठी आगाऊ रक्कम	Advance towards assets	23,43,406.42			
1073,12,67,207.19		एकूण	<b>Total</b>			1106,50,63,724.90	

(As per our Report of even date)

For G. N. Angal & Co.  
Chartered Accountants  
Firm Registration No. 113250W

For G. D. Apte & Co.  
Chartered Accountants  
Firm Registration No. 100515W

(A. G. Angal)  
Partner  
Membership No.:046633  
Internal Auditor  
UDIN 20046633AAAACB5604

(Saurabh Peshwe)  
Partner  
Membership No.:121546  
Statutory Auditor  
UDIN 20121546AAAACJ9368



## BHAGINI NIVEDITA PROFIT AND LOSS ACCOUNT

31/03/2019		खर्चाचा तपशील	EXPENDITURE	31/03/2020			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
48,14,85,694.75		१. ठेवी व कर्जावरील व्याज			49,49,20,594.00		
13,04,96,174.00		२. पगार, प्रॉव्हिडेंट फंड वर्गणी व भत्ते			14,68,00,513.00		
15,24,830.00		३. संचालक मंडळ भत्ता व प्रवास भत्ता			17,29,177.00		
		४. भाडे, कर, वीज, विमा इ.			2,24,56,918.94		
1,20,99,957.76		भाडे, कर, वीज, विमा	1,30,13,153.38				
92,69,408.00		डिपॉझिट इन्शुरन्स प्रिमियम	94,43,765.56				
7,24,577.50		५. कायदे सल्ला शुल्क व कोर्ट खर्च			5,87,920.00		
51,73,765.78		६. टपाल व दूरध्वनी			49,12,915.68		
35,45,293.92		७. हिशेब तपासणी शुल्क			34,65,589.70		
1,59,31,390.63		८. घसारा व दुरुस्ती			1,63,52,246.31		
49,05,376.09		९. स्टेशनरी, छपाई, जाहिरात			27,39,325.32		
		१०. इतर खर्च			3,38,53,951.90		
86,98,510.47		ऑफिस खर्च	1,16,12,497.32				
60,76,373.69		वाहन खर्च, प्रवास खर्च	53,98,722.50				
7,90,643.35		किरकोळ खर्च	8,39,855.28				
98,100.00		प्रोफेशनल फी	65,000.00				
94,868.67		बँक कमिशन	81,258.79				
4,92,264.76		जनरल मीटिंग खर्च	5,37,404.50				
3,24,855.00		वर्गणी व देणगी	3,35,155.00				
50,35,625.87		सिक्युरिटी खर्च	64,16,294.74				
6,31,341.00		सल्लागार फी	7,92,462.00				
81,95,728.19		इश्युअर चार्जेस	77,75,301.77				
1,556.00		११. अमॉर्टायझेशन इन इन्व्हेस्टमेंट			1,556.00		
18,30,113.57		१२. बुडीत व संशयित कर्ज निरस्त रकम			25,76,901.22		
24,88,32,486.56		१३. कर व तरतूदी पूर्वीचा ढोबळ नफा			21,96,92,305.35		
94,62,58,935.56		एकूण			95,00,89,914.42		
		१४. निधी तरतूद			2,80,00,000.00		
2,50,00,000.00		बुडीत व संशयित कर्ज निधी	2,45,00,000.00				
35,00,000.00		विशेष निधी	30,00,000.00				
0.00		कोविड-१९ तरतूद	5,00,000.00				
		१५. आयकर व आयकर तरतूद			8,43,05,443.00		
8,76,41,804.00		चालू वर्षातील आयकर	8,40,09,428.00				
3,00,000.00		प्रलंबित कर तरतूद	2,96,015.00				
15,96,44,296.13		१६. निव्वळ नफा कर पश्चात			15,44,10,513.57		
122,23,45,035.69		एकूण			121,68,05,870.99		

(On behalf of Board of Directors)

Place Pune (Varsha Budhkar) (Jayashree Chitre) (Smita Deshpande) (Sunanda Karmarkar) (Rewati Paithankar) (Jayashree Kurundwadkar)  
Date 14/09/2020 General Manager General Manager Chief Executive Officer Director Vice-Chairperson Chairperson

## SAHAKARI BANK LTD., PUNE FOR THE YEAR ENDED 31/03/2020

31/03/2019		उत्पन्नाचा तपशील	INCOME	31/03/2020			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
52,66,37,546.71		१. व्याज			87,14,22,729.70		
33,31,46,716.27		कर्जावरील			51,41,72,459.32		
		गुंतवणुकीवरील			35,72,50,270.38		
	100.00	२. लाभांश			12,025.00		
49,97,820.37		३. कमिशन व हुंडणावळ			46,19,058.71		
		४. इतर उत्पन्न			7,40,11,101.01		
68,731.82		किरकोळ जमा			41,887.00		
86,81,264.51		बँक चार्जेस			80,90,801.77		
39,62,621.44		लॉकर भाडे			39,78,293.44		
1,88,00,624.00		सर्व्हिस चार्जेस			1,59,57,857.96		
19,85,000.00		सरकारी रोखे खरेदी / विक्री नफा			70,31,250.00		
86,516.52		मालमत्ता विक्री नफा			48,770.16		
59,39,380.13		अॅक्वायर्स चार्जेस			58,89,133.22		
4,18,95,977.79		म्युच्युअल फंड वरील नफा			3,28,08,386.46		
56,636.00		बुडीत व संशयित कर्ज निरस्त रकमेतील वसुल रकम			31,001.00		
	0.00	इन्शुरन्स दावा रकम (निव्वळ)			1,33,720.00		
	0.00	५. पुरस्कार			25,000.00		
94,62,58,935.56		एकूण			95,00,89,914.42		
24,88,32,486.56		६. कर व तरतूदीपूर्वीचा ढोबळ नफा			21,96,92,305.35		
		७. तरतूद परत			4,70,23,651.22		
2,54,23,500.00		रोखे घसारा निधी			4,44,46,750.00		
18,30,113.57		बुडीत व संशयित कर्ज निधी			25,76,901.22		
122,23,45,035.69		एकूण			121,68,05,870.99		

(As per our Report of even date)

For G. N. Angal & Co.  
Chartered Accountants  
Firm Registration No. 113250W

For G. D. Apte & Co.  
Chartered Accountants  
Firm Registration No. 100515W

(A. G. Angal)  
Partner  
Membership No.:046633  
Internal Auditor  
UDIN 20046633AAAACB5604

(Saurabh Peshwe)  
Partner  
Membership No.:121546  
Statutory Auditor  
UDIN 20121546AAAACJ9368

## Cash Flow Statement for the Year Ended on 31<sup>st</sup> March 2020

(₹ in Lakhs)

Sr. No.	Particulars	March 31, 2020	March 31, 2019
<b>A)</b>	<b>1. Cash Inflow / (Outflow) from Operating Activities</b>		
	Interest, Commission and Exchange etc.	9,392.31	9,431.62
	Interest Payments	(4,951.54)	(4,818.65)
	Payment to Employees and others	(2,194.60)	(1,950.77)
	Payment towards Direct Taxes	(845.09)	(826.92)
	Payment towards Donations	(3.35)	(3.25)
	<b>2. Operating Profit before changes in Operating Assets</b>	<b>1,397.73</b>	<b>1,832.02</b>
	<b>(Increase)/Decrease in Operating Assets</b>		
	Funds advanced to Customers	2,266.24	(960.44)
	Purchase of Investments	(6,493.18)	(2,260.60)
	Other Assets	(41.08)	20.09
	<b>Subtotal</b>	<b>(4,268.02)</b>	<b>(3,200.95)</b>
	<b>3. Increase/(Decrease) in Operating Liabilities</b>		
	Deposits from Customers and other Liabilities	<b>2,091.82</b>	<b>1,939.19</b>
	<b>Net Cash From Operating Activities(1+2+3)</b>	<b>(778.47)</b>	<b>570.26</b>
<b>B)</b>	<b>Cash Inflow / (Outflow) from Investing Activities</b>		
	Purchase of Fixed Assets (Net)	(110.44)	(110.85)
	Profit on sale of Asset	0.49	0.86
	<b>Net Cash from Investing Activities</b>	<b>(109.95)</b>	<b>(109.98)</b>
<b>C)</b>	<b>Cash Inflow / (Outflow) from Financing Activities</b>		
	Issue of Shares	(1.98)	(1.44)
	Payment of Dividend	(89.79)	(90.29)
	<b>Net Cash from Financing Activities</b>	<b>(91.77)</b>	<b>(91.72)</b>
	<b>Net Cash Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>(980.19)</b>	<b>368.56</b>
	<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>5,892.30</b>	<b>5,523.74</b>
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>4,912.11</b>	<b>5,892.30</b>

Pune  
Date : 14/09/2020

(Sunanda Karmarkar)  
Director

(Rewati Paithankar)  
Vice-Chairperson

(Jayashree Kurundwadkar)  
Chairperson

(Varsha Budhkar)  
General Manager

(Jayashree Chitre)  
General Manager

(Smita Deshpande)  
Chief Executive Officer

For G. N. Angal & Co.  
Chartered Accountants  
Firm Registration No. 113250W

For G. D. Apte & Co.  
Chartered Accountants  
Firm Registration No. 100515W

(A. G. Angal)  
Partner  
Membership No.:046633  
Internal Auditor

(Saurabh Peshwe)  
Partner  
Membership No.:121546  
Statutory Auditor

## BHAGINI NIVEDITA SAHAKARI BANK LIMITED, PUNE.

Notes to financial statements for the year ended March 31, 2020.

### A. Overview

Bhagini Nivedita Sahakari Bank Limited ('the bank') was incorporated in 1974 and provides various banking products. The bank is having eighteen branches. The area of operation is Maharashtra State.

### B. SIGNIFICANT ACCOUNTING POLICIES:-

#### 1. BASIS OF ACCOUNTING:

**1.1** The financial statements are prepared under historical cost conventions, ongoing concern basis and comply with generally accepted accounting principles, statutory requirements prescribed under Maharashtra Co-operative Societies Act, 1960 (As amended in 2013), Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India from time to time, the Accounting Standards issued by The Institute of Chartered Accountants of India and practices prevailing in Co-operative Banks in Maharashtra.

#### 1.2 Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liability as on the date of the financial statements. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from their estimates. Any revisions to the accounting estimates are recognized prospectively.

#### 1.3 All accounting policies are consistently followed.

#### 2. INVESTMENTS :

**2.1** All investments in Government Securities, State Development Loans, Treasury Bills and Mutual Fund are classified under Held To Maturity (HTM), Held for Trading (HFT) and Available for Sale (AFS) categories, in accordance with RBI guidelines applicable to co-operative banks.

Investments which the Bank intends to hold till maturity are classified as HTM securities whereas investments which are held with the intention to trade are classified as HFT. Investments which are not classified in the above categories are classified under AFS category. Shifting amongst the categories, if any, is done in accordance with the RBI guidelines.

**2.2** For the purpose of disclosures in the balance sheet, investments have been classified as required under RBI Guidelines as under:

Central and State Government Securities, Other Approved Securities, Shares, PSU Bonds and Others

#### 2.3 Valuation of Investments:

a) In case of quoted securities which are held in HTM category, investments are valued at acquisition cost. If the cost price is less than face value, the difference is ignored. If cost price is more than face value the excess amount i. e. premium is amortized over remaining period of investment till maturity. If the maturity is in the first half of the year, that year is ignored for the purpose of amortization. The book value of the security is reduced to the extent of amortized amount during relevant accounting period.

In case of quoted securities which are held in AFS category, investments are valued at cost and diminution in the book value / cost price as compared to Market Value is provided by making Provision of Investment Depreciation Reserve (IDR) at the year end. Net appreciation if any, is ignored.

b) All other investments in AFS category are stated at cost. Provision for diminution in the book value/ cost price on unquoted investments is made and included in IDR wherever necessary and is recognized in Profit & Loss account. Net appreciation if any, is ignored.

c) Investments under HFT category are marked to market. Net depreciation, if any under each category is provided for, net appreciation, if any is ignored.

d) Treasury bills are valued at carrying cost.

- e) Commission / Directly Related Expenses paid in connection with acquisition of securities are treated as revenue expenses.
- f) Interest accrued up to the date of acquisition of securities (i.e. broken period interest) is excluded from the acquisition cost and recognized as interest receivable. Broken-period interest received on sale of securities is recognized as interest income. Profit or loss on sale of securities, is calculated by following FIFO method.
- g) The market value of unquoted government securities as of the balance sheet date which qualify for determining the Statutory Liquidity Ratio ('SLR') included in the AFS category is computed as per the Yield-to-Maturity ('YTM') rates published by FBIL
- h) Units of Mutual Funds are valued at the lower of cost and Net Asset values provided by respective mutual funds.
- i) Non performing investments are identified and classified as per RBI guidelines.

#### 2.4 Disposal of investments :

Profit / Loss on sale of Investments is taken to Profit and Loss account in case of HFT & AFS category securities and in respect of HTM category securities profit is transferred to Investment Fluctuation Reserve by way of appropriation of profit.

### 3. ADVANCES :

- 3.1. Advances are shown at "Gross Value" and provision made for Non Performing Asset (NPA) is shown as "Bad and Doubtful Debts Reserve" under the head "Reserves and Provisions". In addition, a general provision is made on all Standard assets as per RBI guidelines.
- 3.2. Bank has followed RBI directives on Prudential Norms for Income Recognition, Asset Classification, Provisioning and Other Related matters.
- 3.3. Loans to directors are sanctioned with respect to directives issued by the Reserve Bank of India against their own fixed deposits.
- 3.4. Interest on non-performing advances is transferred to an Overdue Interest Reserve account and not recognised in the Profit and Loss account until received.
- 3.5. Recoveries from bad debts written-off are recognized in the Profit and Loss account and included under other income.

### 4. Deadstock, Furniture & Fixture (Fixed Assets):

- 4.1 Fixed assets are stated at historical cost less accumulated depreciation/ amortization in accordance with AS-10 "Property plant & equipment", issued by The Institute of Chartered Accountants of India. Cost of asset comprises purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Additions to Fixed Assets are net of indirect taxes for which input credit is availed by the bank.

### 5. DEPRECIATION & AMMORTIZATION

#### 5.1. Depreciation :-

Depreciation is provided on straight line method on the fixed assets at the following rates:

Particulars	Current year	Previous year
Building	2.50%	2.50%
Furniture, Fixtures and Dead Stock (except Electronic Dead Stock and Name Boards)	10.00%	10.00%
Electronic Dead Stock and Name Boards	33.33%	33.33%
Computers & Electronics	33.33%	33.33%
Printers	50.00%	50.00%
Software	33.33%	33.33%

Depreciation on Building is calculated by straight line method. In case of Building bought prior to 1<sup>st</sup> April 2005 depreciation, is calculated by straight line method on the basis of net carrying value of assets as at April 1, 2005.

Depreciation is charged on the asset for the entire quarter on the basis of date of put to use of asset during that quarter. In case of sale of fixed asset, depreciation is charged till the last date of the quarter, prior to the date of sale at the rate mentioned above.

#### 5.2. Ammortization :-

Premium amount paid towards lease deed is amortized over the period of lease.

### 6. IMPAIRMENT OF ASSETS :

The Bank tests for impairment of assets at the close of the accounting period and if there are indications that suggest a possible reduction in the recoverable value of an asset, provision for impairment loss is made. Provision for impairment loss, if any, is recognized to the extent by which the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of asset's net selling price and its value in use based on reasonable estimates.

### 7. INTANGIBLE ASSETS :

An intangible asset is recognized if and only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible asset is measured initially at cost and stated in balance-sheet at historical cost less accumulated amortization.

Amortization of intangible assets is provided on Straight Line Method (SLM) @ 33.33% in line with the RBI circular RBI/2005-06/286 UBD.BPD.PCB Cir. No. 28/12.05.001/2005-06.

### 8. REVENUE RECOGNITION

8.1 Income / Expenditure is accounted on accrual basis except in respect of the following items, which are accounted on cash basis:

- Interest on Advances identified as NPA (as per the directives of RBI).
- Income on units of mutual funds.
- Insurance commission & NPCI charges.
- Other fees and commission income are recognized when due, except in cases where the Bank is uncertain of ultimate collection.

8.2 Dividend is accounted on accrual basis when the right to receive the same is established.

### 9. EMPLOYEE BENEFITS :

The bank has opted for contributing the employee retirement benefits as per Defined Contribution Scheme. Accordingly, it has made long term arrangements with LIC of India for managing the Gratuity Fund as well as Leave Encashment Fund. Contributions are made every year based on the actuarial valuation at the year end. The actuarial valuation is carried out as per Projected Unit Credit Method. The excess/shortfall of the contribution paid against the amount to meet accrued liability, as confirmed by issuer is treated as prepayment or charged to Profit and Loss account. Bank's contribution to Provident Fund (a defined contribution scheme) made to EPF Scheme of Government of India as per the statute and is debited to Profit and Loss account.

### 10. INCOME TAX :

Tax expenses comprise of current and deferred taxes. Current Income Tax is measured at the amount expected to be paid to tax authorities as per Income Tax Act, 1961. Deferred Tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates and tax enacted or substantively enacted on the Balance Sheet date. Deferred Tax assets are recognized only to the extent that there is reasonable certainty that sufficient future income will be available against which such Deferred Tax assets can be realized.

### 11. LEASES :

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account over the lease term, in accordance with AS 19 "Leases", issued by The Institute of Chartered Accountants of India.

### 12. EARNINGS PER SHARE :

Basic earnings per share are calculated by dividing the net profit or loss for the period by the weighted average



number of shares outstanding during the year. The weighted average number of shares is calculated at the end of the year.

**13 . SEGMENT REPORTING:**

In accordance with the guidelines issued by RBI, segment reporting is made as under:

- i. Treasury
- ii. Other banking business/ operations

**14. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :**

A provision is recognized when the bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank. Disputed tax liabilities, if any, are disclosed as contingent liabilities after completion of assessment proceedings.

A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements. However, Contingent assets are assessed continually.

**A. NOTES ON ACCOUNTS:**

**1. CASH FLOW STATEMENT (AS-3):**

The Bank has prepared and disclosed the Cash Flow statement following the direct method.

**2. ACCOUNTING FOR INVESTMENT (AS-13):**

As per Reserve Bank of India guidelines, the investments are classified and valued as under:

The investments in Government Securities were classified under Available for Sale (AFS), Held for Trading (HFT) and Held to Maturity (HTM) category.

**a) Investments as on March 31, 2020 in SLR Securities are classified in following categories : (₹ in Lakhs)**

Category	Financial Year	Face Value	Book Value	Market Value
Available for Sale (AFS)	2019-20	36,600.00	36,062.33	37,746.19
	2018-19	33,100.00	32,588.21	32,144.54
Held to Maturity (HTM)	2019-20	5,700.00	5,617.30	5,891.60
	2018-19	4,700.00	4,586.90	4,594.16
Held for Trading (HFT)	2019-20	-	-	-
	2018-19	-	-	-

**b) Investments as on March 31, 2020 in Non-SLR Securities are as under :**

i. Units of Mutual Fund – ₹ 4,550.00 Lakh

(₹ in Lakhs)

Category	Financial Year	Face Value	Book Value	Market Value
Available for Sale (AFS)	2019-20	1,620.54	4,550.00	4,566.00
	2018-19	1,037.26	3,000.00	3,003.39

ii. Book value of shares in other Co-operative Institutions is ₹ 0.82 Lakh (P. Y. ₹ 0.82 Lakh) out of which ₹ 0.01 Lakh

(P.Y. ₹ 0.81 Lakh) provided and included in Investment Depreciation Reserve as Non Performing Investments in earlier year has already been provided for.

c) Amortization charged to Profit & Loss A/c for the current year is in respect of the securities held under HTM category and is in line with accounting policies point no. 2.3 (a).

**3. EMPLOYEE BENEFITS – (AS-15)**

The liability for gratuity and leave encashment have been determined by actuary in conformity with Accounting Standard 15 revised, the details are as hereunder

(₹ in Lakhs)

Sr. No	Particulars	31/03/2020 Gratuity Fund	31/03/2019 Gratuity Fund	31/03/2020 Leave Encashment Fund	31/03/2019 Leave Encashment Fund
1	Discount Rate	6.80%	7.60%	6.80%	7.60%
2	Expected return on plan assets	7.80%	7.80%	7.80%	7.80%
3	Salary escalation rate	6.00%	8.00%	6.00%	8.00%
4	Reconciliation of Opening & Closing balance of the present value of the defined benefit obligation				
	Present value obligation as at beginning of the year	388.76	351.95	359.02	326.25
	Interest Cost	28.99	26.91	26.93	25.10
	Current Service Cost	22.95	20.03	25.69	22.46
	Past Service Cost	0.00	0.00	0.00	0.00
	Liability transfer in				
	Benefits paid	-14.75	-22.53	-9.34	-17.19
	Actuarial (gain)/Loss on obligations	6.01	12.40	-1.49	2.40
	Present value obligation as at end of the year	431.96	388.76	400.81	359.02
5	Reconciliation of Opening & Closing balance of the fair value of the plan asset				
	Fair value of plan asset as at beginning of the year	351.73	311.33	332.06	301.58
	Expected return on plan assets	28.30	24.99	26.60	23.82
	Contributions	37.03	40.62	27.34	24.67
	Mortality charges and taxes	0.00	0.00	0.00	0.00
	Transfer from other entity				
	Benefits paid	-14.75	-22.53	-9.34	-17.19
	Actuarial gain/(Loss) on plan assets	-2.17	-2.68	-0.86	-0.82
	Fair value of plan asset as at end of the year	400.14	351.73	375.80	332.06
6	Amount recognized in balance sheet :				
	Present value obligation as at end of the year	431.96	388.76	400.81	359.02

	Fair Value of plan assets as at end of the year	400.14	351.73	375.80	332.06
	Assets / (liability) as at end of the year	-31.82	-37.03	-25.01	-26.96
7	Expenses recognized in profit & loss account				
	Current Service Cost	22.95	20.03	25.69	22.46
	Past Service Cost	0.00	0.00	0.00	0.00
	Interest Cost	28.99	26.91	26.93	25.10
	Expected Returns of Plan Assets	-28.30	-24.99	-26.60	-23.82
	Net actuarial (gain)/loss	8.18	15.08	-0.63	3.22
	Expenses recognized in profit & loss account	31.82	37.03	25.39	26.96

#### 4. SEGMENT REPORTING (AS-17) :

##### Primary Segment Reporting (By Business Segments):

(₹ in Lakhs)

Particulars	Other Banking Operations		Treasury		Total	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Segment Revenue	5,529.88	5,692.31	3,971.02	3,770.28	9,500.90	9,462.59
Segment Result	1,293.69	1,507.88	929.00	998.74	2,222.69	2,506.63
Unallocated Expenses						
Operating Profit					2,222.69	2,506.63
Income Tax including Deferred Tax					(843.05)	(879.42)
Extraordinary Profit/Loss	(280.00)	(285.00)	444.47	254.23	164.47	(30.77)
Net Profit					1,544.11	1,596.44
<b>OTHER INFORMATION</b>						
Segment Assets	47,204.92	49,495.99	63,296.74	57,661.35	1,10,501.66	1,07,157.34
Unallocated Assets					148.98	155.34
<b>Total assets</b>					<b>1,10,650.64</b>	<b>1,07,312.67</b>
Segment Liabilities	70,650.45	67,465.28	27,761.94	28,317.39	98,412.39	95,782.67
Unallocated Liabilities					148.98	155.34
Capital, Reserves and Surplus					12,089.27	11,374.66
<b>Total Liabilities</b>					<b>1,10,650.64</b>	<b>1,07,312.67</b>

#### 5. RELATED PARTY DISCLOSURES (AS-18):

Since Chief Executive Officer of the Bank, Smita Kishor Deshpande, is a single party under the category Key Management Personnel, no further details need to be disclosed under AS-18 read with RBI circular dated 29<sup>th</sup> March 2003.

#### 6. LEASES :

Operating Lease comprises leasing of office premises (AS 19):

(₹ in Lakhs)

Particulars	31.03.2020	31.03.2019
<b>Future lease rental payable as at the end of the year:</b>	<b>629.07</b>	<b>676.99</b>
- Not later than one year	51.77	51.69
- Later than one year and not later than five years	248.86	241.54
- Later than five years	328.44	383.76
<b>Total of minimum lease payments realization in the Profit and Loss account for the year</b>	<b>55.41</b>	<b>48.11</b>
<b>Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease</b>	<b>NIL</b>	<b>NIL</b>
<b>Sub-lease payments realization in the Profit and Loss account for the year</b>	<b>NIL</b>	<b>NIL</b>

#### 7. EARNING PER SHARE (AS-20):

Particulars	March 31, 2020	March 31, 2019
Net profit after tax as per Profit and Loss Account (₹ in Lakhs)	1,544.11	1,596.44
Nominal value of share (₹ Per share)	25.00	25.00
Weighted average number of equity shares used as the Denominator (No s. in Lakhs)	24.61	24.68
Earnings Per Share (₹)	62.74	64.69

#### 8. DEFERRED TAX (AS-22):

Deferred tax liability is provided for on the basis of timing differences of depreciation from F.Y. 2006-2007 and Special Reserve. Deferred Tax Asset is recognized in respect of items covered under section 43B of Income Tax Act, 1961.

(₹ in Lakhs)

The breakup of deferred tax asset / liabilities is as under:-	March 31, 2020	March 31, 2019
<b>Deferred Tax Liabilities</b>		
Timing difference on account of :		
Differences in depreciation in block of fixed assets as per tax books and financial books	93.90	94.28
Special Reserve	109.03	104.31
Donations	6.99	0.00
<b>Gross Deferred Tax Liabilities (A)</b>	<b>209.92</b>	<b>198.59</b>
<b>Deferred Tax Asset</b>		
Timing difference on account of :		
Bad & Doubtful Debts ( BDDR )	62.24	53.87
<b>Gross Deferred Tax Assets (B)</b>	<b>62.24</b>	<b>53.87</b>
<b>Deferred Tax Liabilities /(Assets)(Net) (A-B)</b>	<b>147.68</b>	<b>144.72</b>

**9. Details of Computer Software other than internally generated (AS-26):**

a. Details of Computer Software included in Fixed Asset Block of Dead Stock are as follows. (₹ in Lakhs)

Sr. No.	Particulars	31/03/2020	31/03/2019
1	Opening Balance of Software (Intangible Assets)	17.62	7.33
2	Add: Additions during the year	17.22	21.13
3	Less: Sale/Write Off during the year	0.00	0.01
4	Sub Total (1+2-3)	34.84	28.45
5	Less: Amortization during the year	10.61	10.83
6	Closing Balance of Software (Intangible Assets) (4-5)	24.23	17.62

**10. IMPAIRMENT OF ASSETS (AS-28):**

In the opinion of the management there is no impairment of the assets of the Bank, during the year.

**11. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSET (AS-29):**

The Bank has made provisions for Special Reserve, BDDR, Standard Asset Provision, Depreciation on Investment, other necessary provisions except otherwise stated. As per Reserve Bank of India circular RBI/2019-20/220 DOR. No. BP.BC.63 /21.04.048/2019-20 dated 17<sup>th</sup> April, 2020, regarding COVID-19 the Regulatory Package-Asset Classification and Provisioning, the provision for the accounts in default but standard as per the COVID-19 regulatory package is included in provisioning under the head COVID-19 General Reserve.

a. Movement of Provisions: - (₹ in Lakhs)

Particulars	March 31, 2020	March 31, 2019
Opening Balance	3,679.92	3,667.46
Provided during the year	280.00	285.00
Amounts written back during the year	470.24	272.54
Closing Balance	3,489.68	3,679.92

b. Restructured accounts :-

(₹ in lakhs)				
		Housing loans	SME Debt Restructuring	Others
Standard advances restructured	No of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Sub-Standard advances restructured	No of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Doubtful Advances restructured	No of Borrowers	-	-	1
	Amount Outstanding	-	-	3.79
	Sacrifice (diminution in the fair value)	-	-	-
Total restructured	No of Borrowers	-	-	1
	Amount Outstanding	-	-	3.79
	Sacrifice (diminution in the fair value)	-	-	-

(c) Following are the details required as per Reserve Bank of India circular RBI/2019-20/220 DOR. No. BP.BC.63 /21.04.048/2019-20 dated 17<sup>th</sup> April, 2020, Covid-19 Regulatory Package- Asset Classification and Provisioning.

(₹ in Lakhs)

Sr.No	Covid 19 Regulatory Package details	No. of Accounts	Amount
(i)	Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended, in terms of paragraph 2 and 3;		
a.	SMA-0 (1 to 30 Days)	1,994	4,900.72
b.	SMA-1 (31 to 60 Days)	596	1,054.69
c.	SMA-2 (61 to 90 Days)	279	419.04
(i)	<b>Total</b>	<b>2,869</b>	<b>6,374.44</b>
(ii)	<b>Respective amount where asset classification benefits is extended</b>	<b>39</b>	<b>63.72</b>
(iii)	<b>Provisions made during the Q4FY2020 in terms of paragraph 5</b>	<b>5.00</b>	
(iv)	<b>Provisions adjusted during the respective accounting periods against slippages and the residual provisions in terms of paragraph 6.</b>	<b>-NA-</b>	

**B. OTHER DISCLOSURES:**

**12. ADVANCES:**

Bank has followed various RBI directives and circulars issued on advances and loans, credit facilities, income recognition and asset classification, provisioning, investments and other related matters.

13. Dividend recommended by the Board of Directors, if any, shall be paid after getting approval from Annual General Meeting subject to permission from Reserve Bank of India with reference to circular no. RBI/2019-20/218 DOR. BP.BC.No.64/21.02.067/2019-20 dated 17<sup>th</sup> April, 2020.

**14. Details of Income Tax Paid under protest :**

a In respect of A.Y. 2007-08, 2008-09, 2009-10, 2011-12, 2012-13, 2013-14, Bank has paid an amount of ₹ 219.91 Lakhs against disputed demands. The bank had appealed before ITAT, Pune & all the appeals are allowed in favour of the Bank. The consequent appeal effect by ITAT, Pune is pending.

b. In respect of A.Y. 2014-15 Bank has paid an amount of ₹ 2.42 Lakhs against disputed demand. The bank had appealed before CIT, Appeals Pune & the appeal is allowed in favour of the Bank. The consequent appeal effect by CIT, Appeals Pune is pending.

c. In respect of A.Y. 2010-11 Bank has paid an amount of ₹ 34.63 Lakhs against disputed demand. The dispute is pending before Jurisdictional High Court, Mumbai.

Since the issues of Income Tax appeals are decided in favour of Bank in CIT/ITAT, no provision /disclosure of contingent liabilities is made in this regards.

**15. CONTINGENT LIABILITIES**

a. Two Cases of Staff are pending before competent court, out of which Bank has deposited amount of ₹ 5.68 Lakhs with the High court, as per Honorable High Court Order. Liability not recognized in P & L.

b. Capital commitment as on 31/03/2020 was ₹ 3.67 Lakhs (P. Y. Nil ) plus taxes at applicable rates.

c. Guarantees given on behalf of constituents are secured by Fixed Deposits. As on 31/03/2020 Bank guarantee is NIL (P. Y. ₹ 0.75 Lakhs).

d. As per Reserve Bank of India's guideline the amount transferred to Depositors Education and Awareness Fund (DEAF)



(₹ in Lakhs)

Particulars	March 31, 2020	March 31, 2019
Opening balance of amounts transferred to DEAF	227.97	201.25
Add: Amounts transferred to DEAF during the year	21.49	27.42
Less: Amounts reimbursed by DEAF towards claims	1.01	0.70
Closing balance of amounts transferred to DEAF	248.45	227.97

**16. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES:**

There are no material prior period items included in Profit and Loss Account except otherwise stated. There were no changes in accounting policies.

**17. PROVISION FOR INCOME TAX:**

Provision for Income tax has been adjusted against advance tax paid during the F. Y.2019-2020 (A. Y.2020-2021) and the net amount has been shown as Income Tax payable.

18. As per the amendment in bye laws, training expenses of staff, directors and members of the bank are debited to Education Fund from the financial year 2015-16.

19. As per RBI Circular No. RBI/2017-18/109 DCBR.BPD. (PCB/RCB).Cir.No.06/12.05.001/2017-18 on Customer Protection - Limiting Liability of Customers of Co-operative Banks in Unauthorised Electronic Banking Transactions. The Bank has created Technology Risk Protection Fund since 2018 and the liability arising for any unauthorized electronic banking transaction with respect to the customer protection policy is debited to the Technology Risk Protection Fund.

**20. Disclosure of Information as per RBI guidelines :**

(₹ in Lakhs)

S.No	Particulars	31/03/2020	31/03/2019
i)	Capital to Risk Asset Ratio	26.54	24.37
ii)	Movement of CRAR	2.17	1.44
iii)	Investments :		
	1 Government Securities		
	a) Book Value and	41,679.63	37,175.11
	b) Face Value of Investments	42,300.00	37,800.00
	c) Market Value of investments	43,637.79	36,738.70
	2 Mutual Fund		
	a) Book Value and	4,550.00	3,000.00
	b) Face Value of Investments	1,620.54	1,037.26
	c) Market Value of investments	4,566.00	3,003.39
iv)	Advances against Real Estate, Construction Business, Housing Loan against property for Other Business/ Purpose	- 270.02 1,083.17 4,965.00	- 864.40 1,139.89 5,759.70
v)	Advances against Shares & Debentures	0.00	0.00
vi)	Advances to directors, their relatives, companies/ firms in which they are interested		
	a) Fund- based against Fixed Deposit	2.53	3.25
	b) Non-Fund based(Guarantees, L/C, etc.)	0.00	0.00
vii)	Cost of Deposits : Average cost of deposits	5.70	5.68

viii)	NPAs:		
	a) Gross NPAs	631.59	489.63
	b) Net NPAs	0.00	0.00
ix)	Movement in NPAs		
	i.e. Gross NPAs	141.96	(90.74)
	and Net NPAs	0.00	0.00
x)	Profitability :		
	a) Interest income as a percentage of working funds	7.89	8.02
	b) Non-interest income as a percentage of working funds	0.71	0.81
	c) Operating profit as a percentage of working funds	1.99	2.32
	d) Return on Assets	1.40	1.49
	e) Business (Deposits + Advances) per employee	475.62	458.92
	f) Profit per employee	5.51	5.50
xi)	Provisions made toward NPAs,	2,704.69	2,485.46
	COVID-19 General Reserve	5.00	0.00
	depreciation on investments	0.01	444.48
	Standard Assets	350.00	350.00
xii)	Movement in Provisions		
	a) Towards NPAs	219.23	231.70
	b) COVID-19	5.00	0.00
	c) Towards depreciation on investments	(444.47)	(254.23)
	d) Towards standard assets	0.00	0.00
xiii)	Foreign Currency Assets & liabilities : (if applicable)	Nil	Nil
xiv)	Premium on Deposits due to DICGC fully paid	28/05/19	29/05/18
		25/11/19	17/11/18
xv)	Penalty imposed by RBI:	Nil	Nil
xvi)	Restructured Accounts	Yes	Yes
xvii)	Fixed Assets- Valuation/Revaluation	(None of assets were revalued )	(None of assets were revalued )

**i) Issuer composition of Non-SLR Investments**

(₹ in Lakhs)

Sr. No.	Issuer	Amount	Extent of below investment grade Securities	Extent of 'unrated' Securities	Extent of 'unlisted' Securities
(1)	(2)	(3)	(4)	(5)	(6)
1	Public Sector Units	---	---	---	---
2	Financial Institutions	---	---	---	---
3	Nationalized Banks	---	---	---	---
4	Others	0.82	---	0.82	0.82
5	Mutual Funds	4,550.00	4,550.00	---	---
	Total	4,550.82	4,550.00	0.82	0.82
6	Provision held towards depreciation	0.01	---	0.01	0.01

ii) Non performing Non-SLR Investments:

(₹ in Lakhs)

Particulars	Amount
Opening Balance	0.81
Additions during the year	0.00
Reductions during the above period	0.80
Closing Balance	0.01
Total provisions held	0.01

21. There is no amount due to "Micro or Small Enterprises" under the Micro, Small and Medium Enterprises Act,2006. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act,2006 has been determined to the extent such parties have been identified on the basis of the information available with the Bank. Further no interest is paid /payable in terms of section 16 of the said Act.

22. Management Note on COVID 19

The SARS-CoV2 virus responsible for Covid-19 continues to spread across the globe and India. This has resulted in a significant decline and volatility in global and Indian markets and economic activity. Implementation of lockdown and extensions has resulted in disruptions of business and common life. With situation still unfolding, it is difficult to predict time horizons to gauge the impact. Major identified challenges for the Bank borrowers across various industry sectors is expected to arise from eroding cash flows and elongated working capital cycles.

The Bank is gearing itself on all fronts to meet these challenges, including creation of additional provisioning buffer. Despite these events and conditions, the Bank's results in future are not expected to be materially adverse nor would have any significant impact on the going concern assumption.

23. Previous year figures have been re-grouped / re-classified wherever necessary to conform to current year's classification.

Pune  
Date : 14/09/2020

(Sunanda Karmarkar)  
Director

(Rewati Paithankar)  
Vice-Chairperson

(Jayashree Kurundwadkar)  
Chairperson

(Varsha Budhkar)  
General Manager

(Jayashree Chitre)  
General Manager

(Smita Deshpande)  
Chief Executive Officer

For G. N. Angal & Co.  
Chartered Accountants  
Firm Registration No. 113250W

For G. D. Apte & Co.  
Chartered Accountants  
Firm Registration No. 100515W

(A. G. Angal)  
Partner  
Membership No.:046633  
Internal Auditor  
UDIN 20046633AAAACB5604

(Saurabh Peshwe)  
Partner  
Membership No.:121546  
Statutory Auditor  
UDIN 20121546AAAACJ9368

नोटीसनुसार विषय क्र. १३ चा तपशील : प्रस्तावित पोटनियम दुरुस्ती

पोटनियम क्र.	सध्या अस्तित्वात असलेला मूळ पोटनियम	पोटनियम दुरुस्ती	दुरुस्त पोटनियमाची शब्दरचना	दुरुस्तीचे कारण
४४	संचालक मंडळाचे अधिकार व कार्ये	संचालक मंडळाचे अधिकार व कार्ये आणि व्यवस्थापन मंडळ	संचालक मंडळाचे अधिकार व कार्ये आणि व्यवस्थापन मंडळ	
४४ (अ)	संचालक मंडळाचे अधिकार व कार्ये	संचालक मंडळाचे अधिकार व कार्ये	संचालक मंडळाचे अधिकार व कार्ये	
२(३)	रिझर्व्ह बँकेच्या व सहकार खात्याच्या मार्गदर्शक तत्वानुसार विविध उपसमित्यांचे गठन करणे तसेच व्यवस्थापन मंडळाची स्थापना करणे.	२(३) रिझर्व्ह बँकेच्या व सहकार खात्याच्या मार्गदर्शक तत्वानुसार विविध उपसमित्यांचे गठन करणे तसेच व्यवस्थापन मंडळाची स्थापना करणे.	२(३) रिझर्व्ह बँकेच्या व सहकार खात्याच्या मार्गदर्शक तत्वानुसार विविध उपसमित्यांचे गठन करणे तसेच व्यवस्थापन मंडळाची स्थापना करणे.	रिझर्व्ह बँक ऑफ इंडियाच्या दि. ३१ / १२ / २०१९ रोजीच्या सर्कुलर क्र. DoR(PCB). BPD. Cir. No. 8/12.05.002/2019-20 ची पूर्तता करणे.
२(५)	मुख्य कार्यकारी अधिकारी व इतर कर्मचाऱ्यांची नेमणूक करणे व त्यांना काढून टाकणे.	२(५अ) रिझर्व्ह बँकेच्या पूर्वपरवानगीने योग्य आणि उचित (Fit and Proper) निकषांची पूर्तता करणाऱ्या मुख्य कार्यकारी अधिकारी यांची नेमणूक करणे. २(५ब) इतर कर्मचाऱ्यांची नेमणूक करणे व त्यांना काढून टाकणे.	२(५अ) रिझर्व्ह बँकेच्या पूर्वपरवानगीने योग्य आणि उचित (Fit and Proper) निकषांची पूर्तता करणाऱ्या मुख्य कार्यकारी अधिकारी यांची नेमणूक करणे. २(५ब) इतर कर्मचाऱ्यांची नेमणूक करणे व त्यांना काढून टाकणे.	
२(२१)	नवीन पोटनियम	२(२१) रिझर्व्ह बँकेने व्यवस्थापन मंडळातील सदस्य अपात्र ठरविल्यास ३ महिन्यांच्या कालावधीत नवीन सदस्याची नेमणूक करणे. तसेच संपूर्ण व्यवस्थापन मंडळ बरखास्त केल्यास ३ महिन्यांच्या कालावधीत नवीन व्यवस्थापन मंडळाची स्थापना करणे व या कालावधीत व्यवस्थापन मंडळाची जबाबदारी पार पाडणे. रिझर्व्ह बँक ऑफ इंडियाने मुख्य कार्यकारी अधिकारी यांची नेमणूक रद्द केल्यास, ३ महिन्यांच्या कालावधीत रिझर्व्ह बँकेच्या पूर्व परवानगीने मुख्य कार्यकारी अधिकारी यांची नेमणूक करणे.	२(२१) रिझर्व्ह बँकेने व्यवस्थापन मंडळातील सदस्य अपात्र ठरविल्यास ३ महिन्यांच्या कालावधीत नवीन सदस्याची नेमणूक करणे. तसेच संपूर्ण व्यवस्थापन मंडळ बरखास्त केल्यास ३ महिन्यांच्या कालावधीत नवीन व्यवस्थापन मंडळाची स्थापना करणे व या कालावधीत व्यवस्थापन मंडळाची जबाबदारी पार पाडणे. रिझर्व्ह बँक ऑफ इंडियाने मुख्य कार्यकारी अधिकारी यांची नेमणूक रद्द केल्यास, ३ महिन्यांच्या कालावधीत रिझर्व्ह बँकेच्या पूर्व परवानगीने मुख्य कार्यकारी अधिकारी यांची नेमणूक करणे.	
२(२२)	नवीन पोटनियम	२(२२) संचालक मंडळाच्या विविध समित्यांना व व्यवस्थापन मंडळाला योग्य ते अधिकार सोपविणे. संचालक मंडळाच्या समित्यांमध्ये व व्यवस्थापन मंडळाला दिलेल्या अधिकारामध्ये कोणताही संघर्ष होणार नाही याची काळजी घेणे.	२(२२) संचालक मंडळाच्या विविध समित्यांना व व्यवस्थापन मंडळाला योग्य ते अधिकार सोपविणे. संचालक मंडळाच्या समित्यांमध्ये व व्यवस्थापन मंडळाला दिलेल्या अधिकारामध्ये कोणताही संघर्ष होणार नाही याची काळजी घेणे.	
२(२३)	नवीन पोटनियम	२(२३) व्यवस्थापन मंडळाचे / सदस्यांचे कामकाज समाधानकारक नसल्यास, कोणत्याही सदस्याला काढून टाकण्यापूर्वी तसेच व्यवस्थापन मंडळाच्या कोणत्याही सदस्याने दिलेला राजीनामा स्वीकारण्यापूर्वी रिझर्व्ह बँक ऑफ इंडियाची सहमती घेणे.	२(२३) व्यवस्थापन मंडळाचे / सदस्यांचे कामकाज समाधानकारक नसल्यास, कोणत्याही सदस्याला काढून टाकण्यापूर्वी तसेच व्यवस्थापन मंडळाच्या कोणत्याही सदस्याने दिलेला राजीनामा स्वीकारण्यापूर्वी रिझर्व्ह बँक ऑफ इंडियाची सहमती घेणे.	
२(२४)	नवीन पोटनियम	२(२४) व्यवस्थापन मंडळातील सदस्यांना त्यांनी दिलेल्या सेवांसाठी द्यावयाची Sitting fee/ allowance ठरविणे.	२(२४) व्यवस्थापन मंडळातील सदस्यांना त्यांनी दिलेल्या सेवांसाठी द्यावयाची Sitting fee/ allowance ठरविणे.	
४४(ब)	नवीन पोटनियम	व्यवस्थापन मंडळ १. उद्देश बँकांचे व्यावसायिक व्यवस्थापन सुलभ करण्यासाठी आणि नागरी सहकारी बँकांच्या बँकिंगसंबंधित कार्यावर लक्ष केंद्रित करण्याकरिता बँकिंगमध्ये विशेष ज्ञान अथवा रिझर्व्ह बँक ऑफ इंडियाच्या लागू असलेल्या परिपत्रकानुसार व्यावहारिक अनुभव असलेल्या सदस्यांचा समावेश असलेले व्यवस्थापन मंडळ लागू करण्याचा रिझर्व्ह बँकेचा प्रस्ताव आहे.	व्यवस्थापन मंडळ १. उद्देश बँकांचे व्यावसायिक व्यवस्थापन सुलभ करण्यासाठी आणि नागरी सहकारी बँकांच्या बँकिंगसंबंधित कार्यावर लक्ष केंद्रित करण्याकरिता बँकिंगमध्ये विशेष ज्ञान अथवा रिझर्व्ह बँक ऑफ इंडियाच्या लागू असलेल्या परिपत्रकानुसार व्यावहारिक अनुभव असलेल्या सदस्यांचा समावेश असलेले व्यवस्थापन मंडळ लागू करण्याचा रिझर्व्ह बँकेचा प्रस्ताव आहे.	रिझर्व्ह बँक ऑफ इंडियाच्या दि. ३१ / १२ / २०१९ रोजीच्या सर्कुलर क्र. DoR(PCB). BPD. Cir. No. 8/12.05.002/2019-20 ची पूर्तता करणे.

पोटनियम क्र.	सध्या अस्तित्वात असलेला मूळ पोटनियम	पोटनियम दुरुस्ती	दुरुस्त पोटनियमाची शब्दरचना	दुरुस्तीचे कारण
		<p><b>२. व्यवस्थापन मंडळाची स्थापना</b> रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्त्वानुसार प्रत्येक नागरी सहकारी बँक, ज्यांच्या ठेवी रु. १०० कोटी व त्यापेक्षा जास्त आहे, अशा बँकांमध्ये संचालक मंडळाव्यतिरिक्त व्यवस्थापन मंडळ असेल. नवीन शाखा उघडणे तसेच कार्यक्षेत्राच्या विस्तारासाठी व्यवस्थापन मंडळाची स्थापना करणे ही अनिवार्य अट आहे.</p> <p><b>३. व्यवस्थापन मंडळाचे अधिकार व कार्ये</b> संचालक मंडळाला पूरक मदत करण्याचे कार्य व्यवस्थापन मंडळाचे असेल. त्यामध्ये पुढील बाबींचा समावेश असेल. १. संचालक मंडळ अथवा त्याच्या उपसमितीसमोर आलेल्या कर्जाच्या प्रस्तावांच्या मंजुरीबाबत सल्ला देणे. २. थकीत खात्यांची वसुली, एकरकमी/Compromise Settlement च्या कार्यवाहीची शिफारस करणे व त्याच्या देखरेखीसाठी संचालक मंडळास साहाय्य करणे. ३. बँकेच्या निधी व्यवस्थापन आणि बँकेने घेतलेल्या/घेण्यात येणाऱ्या कर्जावर देखरेख ठेवणे. ४. संचालक मंडळाच्या धोरणानुसार बँकेच्या निधी गुंतवणुकीसाठी प्रस्तावांची शिफारस करणे. ५. बँकेच्या अंतर्गत नियंत्रण आणि प्रणाली व जोखीम व्यवस्थापनावर देखरेख करणे. ६. बँकेच्या संगणकीकरण, अद्ययावत तंत्रज्ञान अवलंबन व इतर प्रासंगिक समस्यांवरील अंमलबजावणीचे पर्यवेक्षण करणे. ७. बँकेचे अंतर्गत लेखा परीक्षण, तपासणी कार्यवाही व पूर्तता अहवालावर देखरेख ठेवणे. ८. तक्रार निवारण यंत्रणेवर नजर ठेवणे. ९. रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वास अनुसरून बँकेची निरनिराळी धोरणे तयार करण्यास संचालक मंडळाला साहाय्य करणे (उदा. कर्ज धोरण, गुंतवणूक धोरण, वसुली धोरण, ALM, जोखीम व्यवस्थापन इ.) १०. संचालक मंडळाने सोपविलेली इतर कोणतीही जबाबदारी पार पाडणे.</p> <p><b>४. व्यवस्थापन मंडळाचा आकार</b> बँकेच्या व्यवस्थापन मंडळात मुख्य कार्यकारी अधिकारी वगळता किमान ५ व जास्तीतजास्त १२ सदस्य राहतील व मुख्य कार्यकारी अधिकारी हे मतदानाचा अधिकार नसलेले सदस्य राहतील.</p>	<p><b>२. व्यवस्थापन मंडळाची स्थापना</b> रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्त्वानुसार प्रत्येक नागरी सहकारी बँक, ज्यांच्या ठेवी रु. १०० कोटी व त्यापेक्षा जास्त आहे, अशा बँकांमध्ये संचालक मंडळाव्यतिरिक्त व्यवस्थापन मंडळ असेल. नवीन शाखा उघडणे तसेच कार्यक्षेत्राच्या विस्तारासाठी व्यवस्थापन मंडळाची स्थापना करणे ही अनिवार्य अट आहे.</p> <p><b>३. व्यवस्थापन मंडळाचे अधिकार व कार्ये</b> संचालक मंडळाला पूरक मदत करण्याचे कार्य व्यवस्थापन मंडळाचे असेल. त्यामध्ये पुढील बाबींचा समावेश असेल. १. संचालक मंडळ अथवा त्याच्या उपसमितीसमोर आलेल्या कर्जाच्या प्रस्तावांच्या मंजुरीबाबत सल्ला देणे. २. थकीत खात्यांची वसुली, एकरकमी/Compromise Settlement च्या कार्यवाहीची शिफारस करणे व त्याच्या देखरेखीसाठी संचालक मंडळास साहाय्य करणे. ३. बँकेच्या निधी व्यवस्थापन आणि बँकेने घेतलेल्या/घेण्यात येणाऱ्या कर्जावर देखरेख ठेवणे. ४. संचालक मंडळाच्या धोरणानुसार बँकेच्या निधी गुंतवणुकीसाठी प्रस्तावांची शिफारस करणे. ५. बँकेच्या अंतर्गत नियंत्रण आणि प्रणाली व जोखीम व्यवस्थापनावर देखरेख करणे. ६. बँकेच्या संगणकीकरण, अद्ययावत तंत्रज्ञान अवलंबन व इतर प्रासंगिक समस्यांवरील अंमलबजावणीचे पर्यवेक्षण करणे. ७. बँकेचे अंतर्गत लेखा परीक्षण, तपासणी कार्यवाही व पूर्तता अहवालावर देखरेख ठेवणे. ८. तक्रार निवारण यंत्रणेवर नजर ठेवणे. ९. रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वास अनुसरून बँकेची निरनिराळी धोरणे तयार करण्यास संचालक मंडळाला साहाय्य करणे (उदा. कर्ज धोरण, गुंतवणूक धोरण, वसुली धोरण, ALM, जोखीम व्यवस्थापन इ.) १०. संचालक मंडळाने सोपविलेली इतर कोणतीही जबाबदारी पार पाडणे.</p> <p><b>४. व्यवस्थापन मंडळाचा आकार</b> बँकेच्या व्यवस्थापन मंडळात मुख्य कार्यकारी अधिकारी वगळता किमान ५ व जास्तीतजास्त १२ सदस्य राहतील व मुख्य कार्यकारी अधिकारी हे मतदानाचा अधिकार नसलेले सदस्य राहतील.</p>	

पोटनियम क्र.	सध्या अस्तित्वात असलेला मूळ पोटनियम	पोटनियम दुरुस्ती	दुरुस्त पोटनियमाची शब्दरचना	दुरुस्तीचे कारण
		<p><b>५. व्यवस्थापन मंडळातील सदस्यांची पात्रता</b> अ) सर्व सदस्य पुढील एका किंवा त्यापेक्षा जास्त क्षेत्रातील विशेष ज्ञान असलेले अथवा त्या क्षेत्रातील व्यावहारिक अनुभव असलेले असतील. * अकॉउंटन्सी, * कृषी आणि ग्रामीण अर्थव्यवस्था, * बँकिंग, * सहकार, * अर्थशास्त्र, * वित्त, * कायदा, * लघुउद्योग, * माहिती तंत्रज्ञान, * इतर कोणतेही विषय जे रिझर्व्ह बँकेच्या दृष्टीने सहकारी बँकेसाठी उपयुक्त ठरतील. व्यवस्थापन मंडळातील सदस्य रिझर्व्ह बँकेच्या सध्या लागू असलेल्या परिपत्रकामधील परिशिष्ट १ मध्ये नमूद केल्याप्रमाणे Fit and Proper निकषांची पूर्तता करणारे असणे आवश्यक राहिल. याव्यतिरिक्त रिझर्व्ह बँक ऑफ इंडियाने वेळोवेळी जारी केलेल्या परिपत्रकानुसार सदस्यांचे निकष लागू राहतील. (सध्या लागू असलेले परिपत्रक क्र. DoR (PCB). BPD. Cir. No. 8/12.05.002/2019-20 दि. 31/12/2019.) ब) व्यवस्थापन मंडळ सदस्य संख्येच्या जास्तीतजास्त ५०% टक्के सदस्य संचालक मंडळ सदस्यांपैकी असू शकतील. तथापि त्यांनी वरील 'अ' प्रमाणे निकष पूर्ण केलेले असणे आवश्यक राहिल. तसेच व्यवस्थापन मंडळात किमान २ सदस्य संचालक मंडळातील सदस्यांव्यतिरिक्त असणे आवश्यक राहिल. क) व्यवस्थापन मंडळातील सदस्याची नेमणूक एकापेक्षा अधिक आणि जास्तीतजास्त तीन बँकांमध्ये होऊ शकते. तथापि त्या बँकांची कार्यक्षेत्रे overlapping असणार नाहीत.</p> <p><b>६. व्यवस्थापन मंडळ सभा</b> अ) कामकाजाच्या आवश्यकतेनुसार व्यवस्थापन मंडळाच्या सभा घेण्यात येतील. ब) व्यवस्थापन मंडळाच्या अध्यक्षांची निवड, व्यवस्थापन मंडळातील सदस्य अथवा संचालक मंडळ करेल. क) संचालक मंडळाचा अध्यक्ष हा व्यवस्थापन मंडळाचा अध्यक्ष असणार नाही.</p> <p><b>७. व्यवस्थापन मंडळ सभांसाठी गणपूर्ती</b> व्यवस्थापन मंडळ सदस्यसंख्येच्या २/३ किंवा त्यापेक्षा अधिक सदस्य उपस्थित असतील तर गणपूर्ती झाली असे समजण्यात येईल. सदर संख्या अपूर्णाकात आली तर त्यापुढील पूर्ण संख्येस गणपूर्ती झाली असे समजण्यात येईल.</p>	<p><b>५. व्यवस्थापन मंडळातील सदस्यांची पात्रता</b> अ) सर्व सदस्य पुढील एका किंवा त्यापेक्षा जास्त क्षेत्रातील विशेष ज्ञान असलेले अथवा त्या क्षेत्रातील व्यावहारिक अनुभव असलेले असतील. * अकॉउंटन्सी, * कृषी आणि ग्रामीण अर्थव्यवस्था, * बँकिंग, * सहकार, * अर्थशास्त्र, * वित्त, * कायदा, * लघुउद्योग, * माहिती तंत्रज्ञान, * इतर कोणतेही विषय जे रिझर्व्ह बँकेच्या दृष्टीने सहकारी बँकेसाठी उपयुक्त ठरतील. व्यवस्थापन मंडळातील सदस्य रिझर्व्ह बँकेच्या सध्या लागू असलेल्या परिपत्रकामधील परिशिष्ट १ मध्ये नमूद केल्याप्रमाणे Fit and Proper निकषांची पूर्तता करणारे असणे आवश्यक राहिल. याव्यतिरिक्त रिझर्व्ह बँक ऑफ इंडियाने वेळोवेळी जारी केलेल्या परिपत्रकानुसार सदस्यांचे निकष लागू राहतील. (सध्या लागू असलेले परिपत्रक क्र. DoR (PCB). BPD. Cir. No. 8/12.05.002/2019-20 दि. 31/12/2019.) ब) व्यवस्थापन मंडळ सदस्य संख्येच्या जास्तीत जास्त ५०% टक्के सदस्य संचालक मंडळ सदस्यांपैकी असू शकतील. तथापि त्यांनी वरील "अ" प्रमाणे निकष पूर्ण केलेले असणे आवश्यक राहिल. तसेच व्यवस्थापन मंडळात किमान २ सदस्य संचालक मंडळातील सदस्यांव्यतिरिक्त असणे आवश्यक राहिल. क) व्यवस्थापन मंडळातील सदस्याची नेमणूक एकापेक्षा अधिक आणि जास्तीतजास्त तीन बँकांमध्ये होऊ शकते. तथापि त्या बँकांची कार्यक्षेत्रे overlapping असणार नाहीत.</p> <p><b>६. व्यवस्थापन मंडळ सभा</b> अ) कामकाजाच्या आवश्यकतेनुसार व्यवस्थापन मंडळाच्या सभा घेण्यात येतील. ब) व्यवस्थापन मंडळाच्या अध्यक्षांची निवड, व्यवस्थापन मंडळातील सदस्य अथवा संचालक मंडळ करेल. क) संचालक मंडळाचा अध्यक्ष हा व्यवस्थापन मंडळाचा अध्यक्ष असणार नाही.</p> <p><b>७. व्यवस्थापन मंडळ सभांसाठी गणपूर्ती</b> व्यवस्थापन मंडळ सदस्यसंख्येच्या २/३ किंवा त्यापेक्षा अधिक सदस्य उपस्थित असतील तर गणपूर्ती झाली असे समजण्यात येईल. सदर संख्या अपूर्णाकात आली तर त्यापुढील पूर्ण संख्येस गणपूर्ती झाली असे समजण्यात येईल.</p>	





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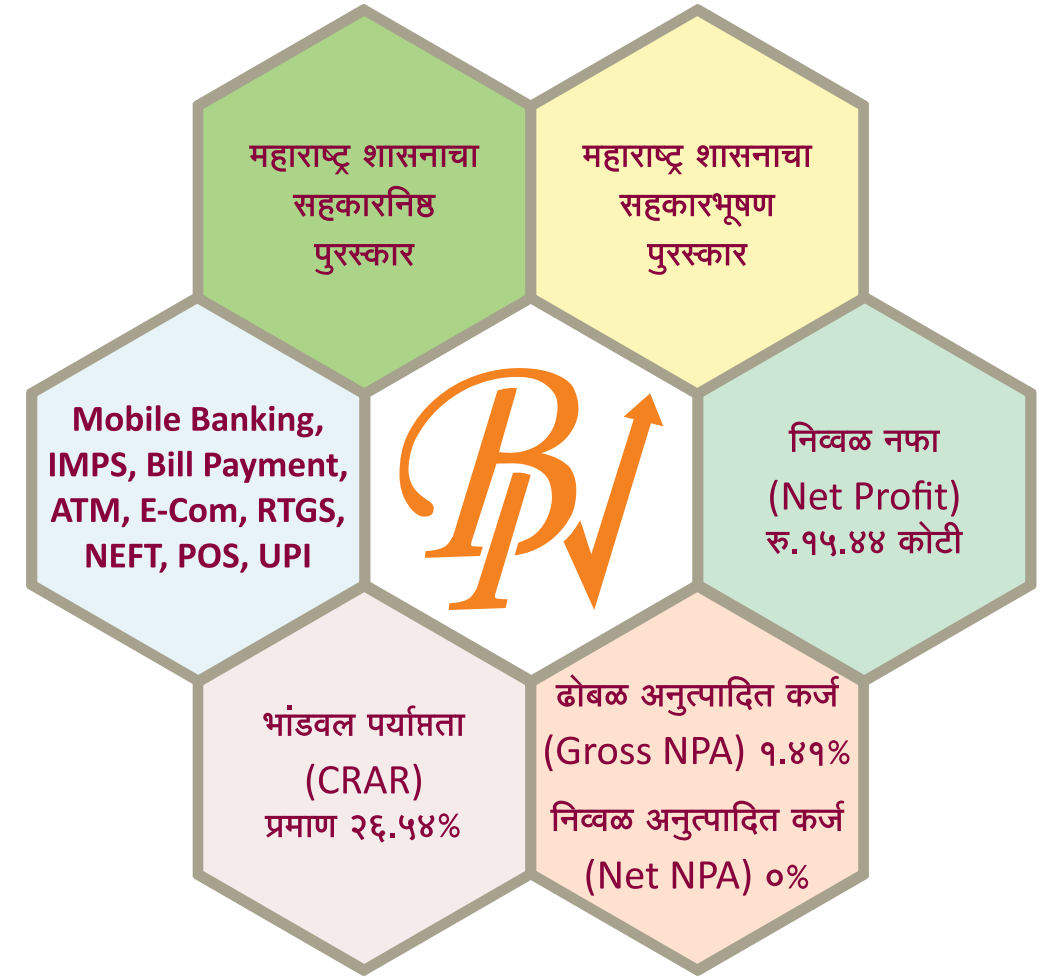
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३	तळेगांव-दाभाडे	सिटी सर्व्हे नं.७०४७, बुधवार पेठ, तळेगाव-दाभाडे, जिल्हा पुणे ४१०५०६ Email : talegaon_dabhade@bhagininiveditabank.com	०२११४-२२२५५८ ०२११४-२२४६४४
४	मंगळवार पेठ	२९/१,३०/१-२, कुशल सागर प्लाझा, जैन मंदिरसमोर, सोमवार पेठ, पुणे ४११०११ Email : mangalwar_peth@bhagininiveditabank.com	२६१२०५११ २६१३८६१८
५	भांडारकर रोड	डॉ.हेरेकर पार्क, प्लॉट नं.१८९/बी, कमला नेहरू पार्कजवळ, शिवाजीनगर, पुणे-४११००४ Email : bhandarkar_road@bhagininiveditabank.com	२५६७०९४८ २५६७३३२६
६	निगडी-आकुर्डी	सेक्टर नं.२८, गंगानगर, डेक्कन इन्स्टिट्यूट ऑफ कॉमर्स बिल्डिंग, प्राधिकरण, निगडी, पुणे ४११०४४ Email : nigdi_akurdi@bhagininiveditabank.com	२७६५९८९० २७६५२२४२
७	सांगवी	सर्व्हे.नं.१२, प्लॉट नं.१५, सिटी सर्व्हे नं.१५०६, आनंद अपार्टमेंट, सांगवी, पुणे ४११०२७ Email : sangvi@bhagininiveditabank.com	२७२८०७६८ २७२८२४३७
८	कर्वेनगर	सर्व्हे.नं.१, हिस्सा नं.१२ अ/१+४ कुमार साकेत, कर्वेनगर, पुणे ४११०५२ Email : karve_nagar@bhagininiveditabank.com	२५४४०२९२ २५४२२१३७
९	हिंगणे - वारजे	सर्व्हे.नं.५५/७ ब, प्लॉट नं.१, कर्वेनगर, पुणे ४११०५२ Email : hingne_warje@bhagininiveditabank.com	२५४७००९० २५४७२३७७
१०	नगर रोड	४८/२, प्लॉट नं.१८, सर्व्हे नं.५८९, घर नं.१०९, चंदननगर, शिवाजी चौक, भाजी मार्केटजवळ, खराडी, तालुका हवेली, पुणे ४११०१४ Email : nagar_road@bhagininiveditabank.com	२७०१९०३१ २७०१९०३२
११	भोसरी	सी.टी.एस.नं.४२०५, सर्व्हे.नं.२०१, हिस्सा नं.४अ+९+१०, दर्शन रेसीडन्सी, शॉप नं.१+२+३+४, आळंदी रोड, पुणे ४११०३९ Email : bhosari@bhagininiveditabank.com	२७१२००९४ २७१२२४९४
१२	पिरंगुट	गट नं ११५७, घोटावडे फाटा, पिरंगुट, तालुका मुळशी, जिल्हा पुणे ४१२११२ Email : pirangut@bhagininiveditabank.com	२२९२२०४० २२९२२०४१
१३	धायरी	सर्व्हे नं.१४४/७/१, धायरी गारमाळ, चाकणकर प्लाझा, धायरी, पुणे ४११०४१ Email : dhayari@bhagininiveditabank.com	२४३९०१४२ २४३९०२४२
१४	सुखसागरनगर	सर्व्हे नं.१३, अंबामाता मंदिराजवळ, सुखसागरनगर, कात्रज, पुणे ४११०४६ Email : sukhasagar_nagar@bhagininiveditabank.com	२६९६२१२२ २६९६२०२२
१५	विश्रान्तवाडी	गुरुकृपा कॉम्प्लेक्स, कस्तुरबा हौसिंग सोसायटी, सर्व्हे नं.३९/२, प्लॉट नं.सी ३/सी ४.विश्रान्तवाडी, पुणे ४११०१५ Email : vishrantwadi@bhagininiveditabank.com	२६६१२५५० २६६१२५५१
१६	चाकण	शॉप नं. ६ ते ११, साई रचना प्लाझा, सर्व्हे नं.६३, जुना सर्व्हे नं.२३२८, चाकण बस स्टेशन, नाणेकरवाडी, चाकण, ता.खेड, जिल्हा पुणे ४१०५०१ Email : chakan@bhagininiveditabank.com	०२१३५-२४९३१५ ०२१३५-२४९३१६
१७	शिरवळ	सिटी सर्व्हे नं.१२५३, ग्रामपंचायत मिळकत क्र.१९९४, शॉप.नं.२ ते ७ मौजे.शिरवळ, ता.खंडाळा, जिल्हा सातारा ४१२८०१ Email : shirwal@bhagininiveditabank.com	०२१६९-२४४२३२ ०२१६९-२४४२११
१८	हडपसर	सर्व्हे नं.२२५/८अ, शॉप नं.१,२,३, गाळा नं.१, निवृत्ती अपार्टमेंट, हडपसर गाडीतळ, पुणे ४११ ०२८ Email : hadapsar@bhagininiveditabank.com	२६९९१४१० २६९९१४११

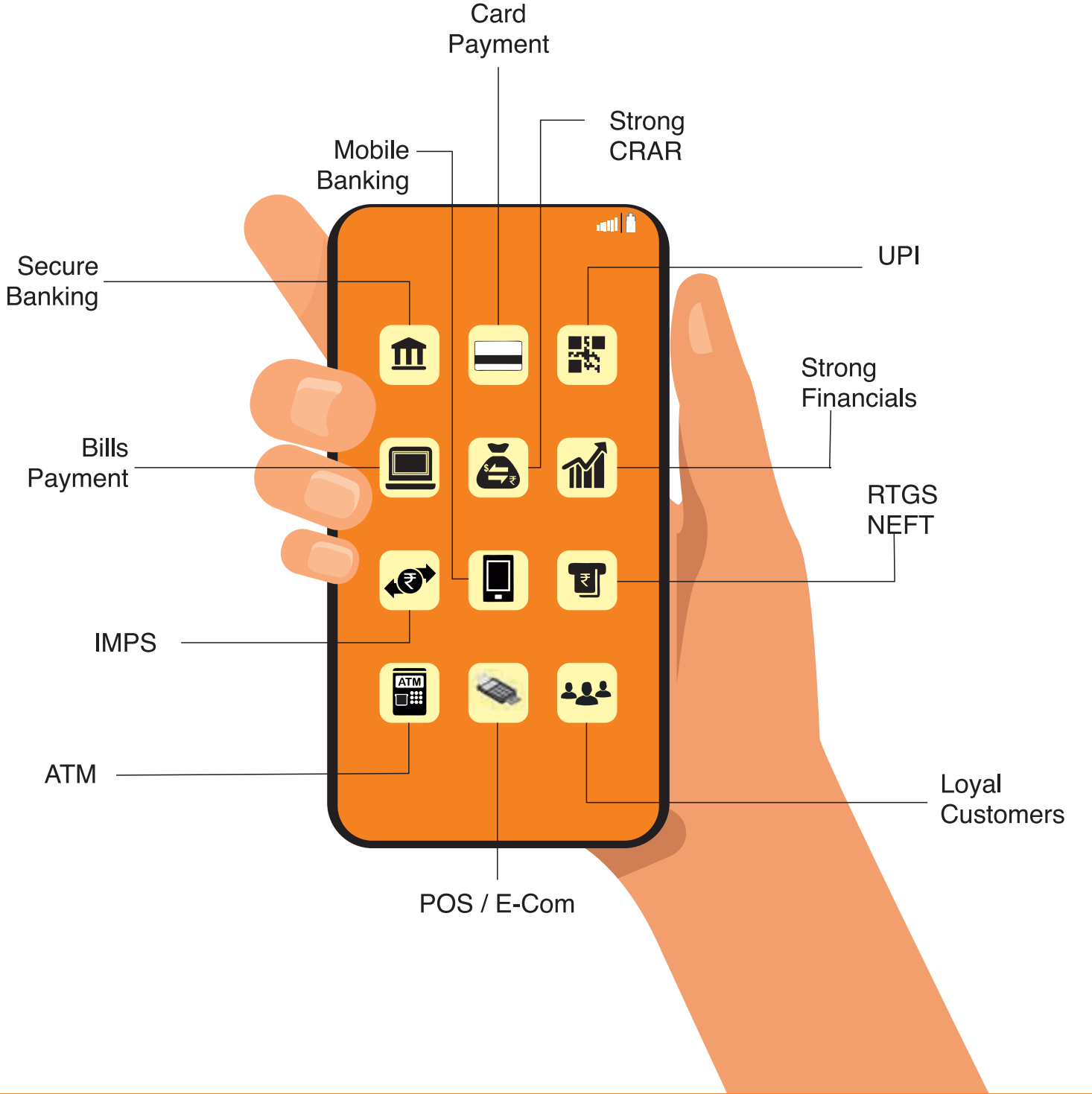
वेळ : सोमवार ते शनिवार : सकाळी ९.३० ते २.३०

सामाहिक सुट्टी : रविवार  
दुसरा व चौथा शनिवार

दि. ३१ मार्च २०२० अखेरची बँकेची उल्लेखनीय स्थिती



महाटेक २०२० औद्योगिक प्रदर्शनात बँकेचा सहभाग



४७ वा वार्षिक अहवाल २०१९-२०



**भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे**

स्वप्न अर्थपूर्ण करणारी बँक

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

फोन : ०२०-२५४४७६२०/२५४४७६२१

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