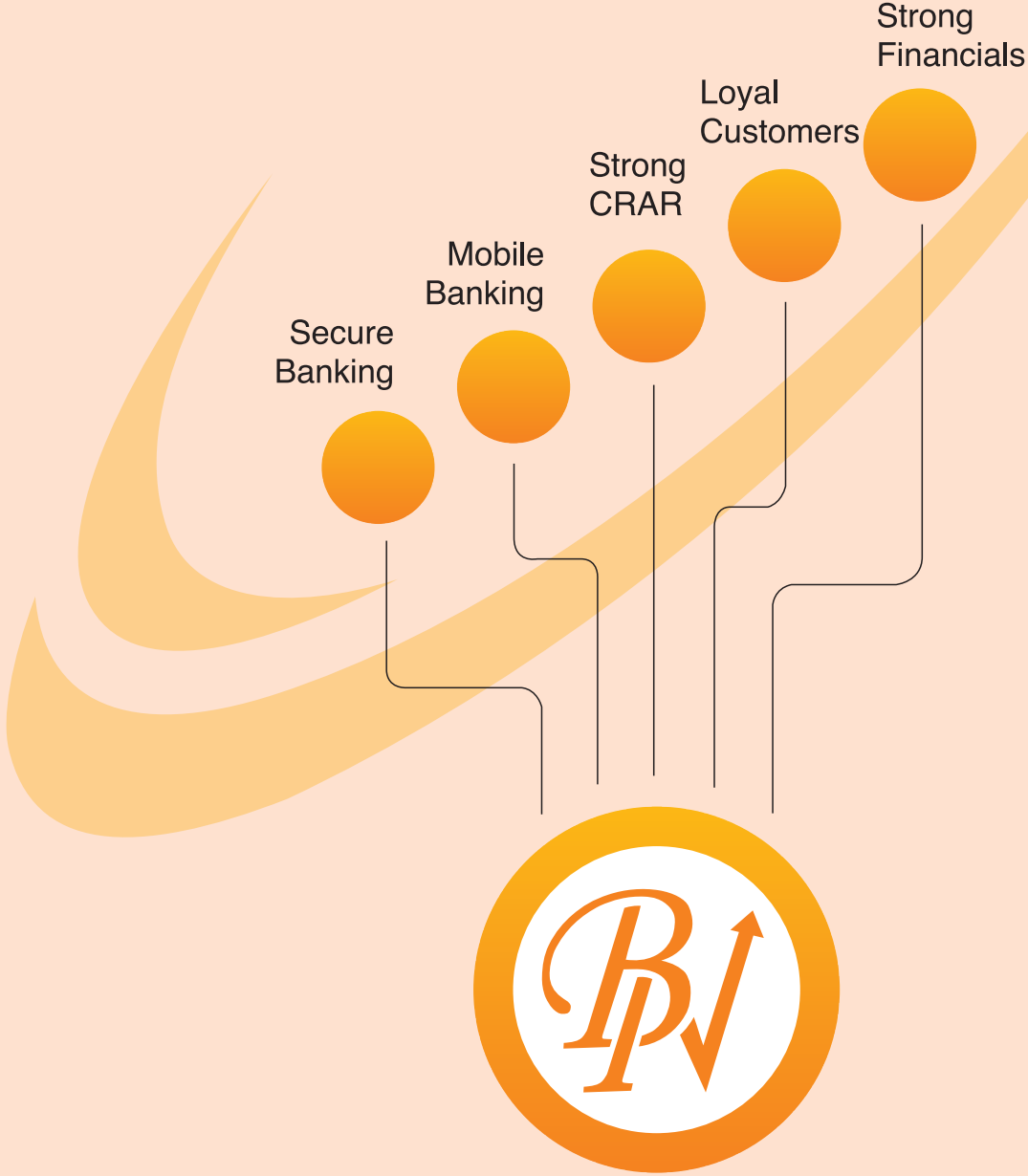


महिलांनी
सर्वासाठी
चालवलेली बँक



४८ वा
वार्षिक अहवाल
२०२०-२१



४८ वा वार्षिक अहवाल २०२०-२१

स्वप्न
अर्थपूर्ण...
करणारी बँक!



भागिनी निवेदिता
सहकारी बँक मर्यादित, पुणे

स्थापना : चैत्र शुद्ध प्रतिपदा, दि. २४ मार्च १९७४ । रजि. नं. पीएनए/बीएनके/३४

संस्थापक: कै. सीए विवेक गणेश दाढे



भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

स्वप्न अर्थपूर्ण करणारी बँक

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४
फोन : ०२०-२५४४७६२०/२५४४७६२१

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संचालक मंडळ (२०१९ ते २०२०)

जयश्री कुरुंदवाडकर	- अध्यक्ष	रेवती पैठणकर	- उपाध्यक्षा
मीरा देशपांडे (३०/०८/२०१९ पर्यंत)	- संचालिका	शीला काळे (१७/१०/२०२० पर्यंत)	- संचालिका
सुनंदा करमरकर	- संचालिका	विद्या रानडे	- संचालिका
जयश्री काळे	- संचालिका	इंदुबाई सकट	- संचालिका
जयश्री लष्करे	- संचालिका	राजश्री करे	- संचालिका
दीपा दाढे	- संचालिका	सुनीता रानडे	- संचालिका
सुरेखा रूईकर	- संचालिका	नेत्रा आपटे	- स्वीकृत संचालिका
स्मिता भिडे	- स्वीकृत संचालिका		

स्मिता देशपांडे - मुख्य कार्यकारी अधिकारी

जयश्री चित्रे - जनरल मॅनेजर

वर्षा बुधकर - जनरल मॅनेजर

सविता थत्ते - सेवक प्रतिनिधी

वैधानिक लेखापरिक्षक

मे. जी. डी. आपटे अॅण्ड कंपनी
चार्टर्ड अकौंटंट्स

प्रकाशक : स्मिता देशपांडे, मुख्य कार्यकारी अधिकारी, भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे
“निवेदिता भवन”, सीटीएस नं. ३४/७, फायनल प्लॉट नं. ३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

मुद्रक : भालचंद्र कुलकर्णी, एकवीरा पब्लिसिटी, ऑफिस नं. १५, विष्णूप्रिया अपार्टमेंट, ५वा मजला, निर्मिती शोरूमच्यावर,
गणेशमळा, सिंहाड रोड, पुणे ४११ ०३०. मो. : ९८२२८८२५०९ ईमेल : ekvirapublicity@gmail.com

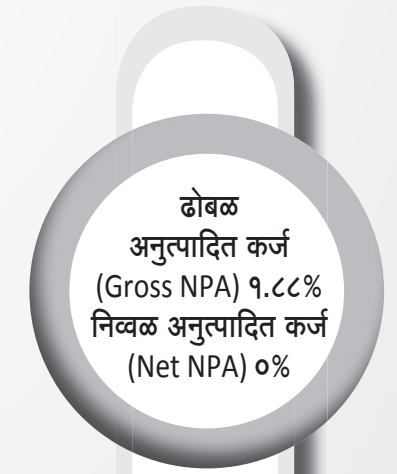
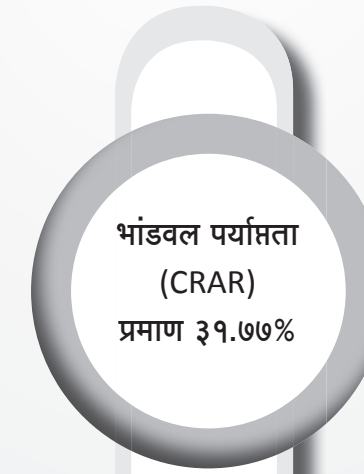
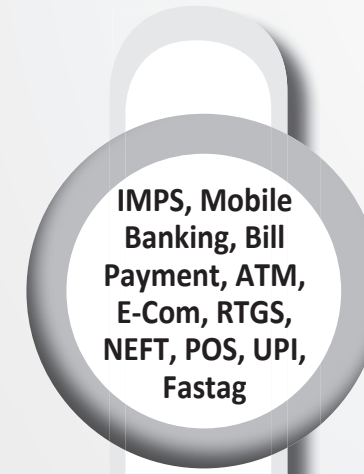


भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

स्वप्न अर्थपूर्ण करणारी बँक

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वार्षिक सर्वसाधारण सभेची नोटीस

(फक्त सभासदांकरिता)

भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे या बँकेच्या सर्व सभासद बंधू-भगिनींना विनंतीपूर्वक कळविण्यात येते की, बँकेची एकोणपन्नासावी वार्षिक सर्वसाधारण सभा **शुक्रवार, दि. २४/०९/२०२१ रोजी** दुपारी ठीक २.०० वाजता, महाराष्ट्र शासन सहकार, पणन व वस्त्रोद्योग विभागाच्या दि. ३०/०७/२०२१ रोजीच्या आदेशानुसार Video conferencing / OAVM द्वारे ऑनलाईन पद्धतीने आयोजित करण्यात आलेली आहे. बँकेचे नोंदणीकृत कार्यालय ‘निवेदिता भवन’, सीटीएस नं.३४/७, फायनल प्लॉट नं. ३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११००४ हे सभास्थान मानण्यात येईल. तरी सभेस सभासदांनी ऑनलाईन पद्धतीने उपस्थित राहावे, ही विनंती. **सभासदांची प्रत्यक्ष उपस्थिती अपेक्षित नाही, याची कृपया नोंद घ्यावी.**

सभेपुढील विषय

- १) दि. १७/०३/२०२१ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) बँकेच्या आर्थिक वर्ष २०२०-२०२१ च्या कार्याबद्दलच्या अहवालाची माहिती घेणे व स्वीकृत करणे. तसेच बँकेचे दूरगामी धोरण व वार्षिक ध्येयधोरण यास मान्यता देणे.
- ३) दि. ३१/०३/२०२१ अखेर संपलेल्या आर्थिक वर्षाचे लेखा परीक्षित ताळेबंद व नफा-तोटा पत्रकाचा विचार करणे व स्वीकृत करणे.
- ४) आर्थिक वर्ष २०२०-२०२१ च्या वैधानिक लेखा परीक्षण अहवालावर व आर्थिक वर्ष २०१९-२०२० च्या वैधानिक लेखा परीक्षण दोषदुरुस्ती अहवालावर विचार करणे व स्वीकृत करणे.
- ५) मा. संचालक मंडळाने केलेल्या शिफारशीनुसार आर्थिक वर्ष २०२०-२०२१ च्या नफा वाटणीस मान्यता देणे तसेच लाभांश जाहीर करणे.
- ६) मा. संचालक मंडळाने तयार केलेल्या आर्थिक वर्ष २०२१-२०२२ च्या उत्पन्न-खर्चाच्या अंदाजपत्रकास मान्यता देणे व मागील ३ वर्षांच्या प्रगतीची माहिती घेणे.
- ७) बँकेच्या मा. संचालकांना व त्यांचे नातेवाइकांना आर्थिक वर्ष २०२०-२०२१ मध्ये दिलेल्या कर्जाची, महाराष्ट्र राज्य सहकार कायदा कलम ७५ (२) नुसार माहिती घेणे.
- ८) मा.संचालक मंडळाने केलेल्या शिफारशीनुसार आर्थिक वर्ष २०२१-२०२२ साठी करावयाच्या वैधानिक लेखापरिक्षकांच्या नेमणूकीस मान्यता देणे. (रिझर्व्ह बँक ऑफ इंडियाकडे पाठविलेल्या प्रस्तावाच्या मंजूरीस अधिन राहून)
- ९) आर्थिक वर्ष २०२२-२०२३ साठी अंतर्गत लेखा परीक्षकांची नियुक्ती करण्याचे व त्यांचा मेहनताना ठरविण्याबाबतचे अधिकार मा. संचालक मंडळाला देण्याबाबत निर्णय घेणे.
- १०) मा. संचालक मंडळाने शिफारस केलेल्या स्टॉफिंग पॉर्टनला मान्यता देणे.
- ११) बँकेच्या सभासदांचे शिक्षण व प्रशिक्षण यांकरिता बँकेने केलेल्या प्रयत्नांची आणि पुढील वर्षांच्या योजनांची नोंद घेणे.
- १२) वैधानिक लेखा परीक्षकांनी प्रमाणित केल्यानुसार बुडीत व संशयित कर्जाखात्यांची नावे बाकी वसुलीचा हक्क अबाधित ठेवून निर्लेखित करण्यास मान्यता देणे.
- १३) मा. संचालक मंडळाने सुचविलेल्या पोटनियम दुरुस्तीस मान्यता देणे. तसेच समितीची निवडणूक घेण्याबाबत व तिचे चालविणेची पध्दतीबाबत माहिती घेऊन नोंद घेणे. (प्रस्तावित पोटनियम दुरुस्तीच्या रिझर्व्ह बँक ऑफ इंडियाकडे पाठविलेल्या प्रस्तावाच्या मंजूरीस अधिन राहून) प्रस्तावित पोटनियम दुरुस्तीची प्रत सोबत जोडली आहे.
- १४) मुख्य कार्यकारी अधिकारी यांच्या नेमणुकीबाबतच्या रिझर्व्ह बँक ऑफ इंडियाकडे मंजूरीसाठी पाठविण्यात येणाऱ्या प्रस्तावाची माहिती घेऊन त्यास मान्यता देणे.
- १५) सदर वार्षिक सर्वसाधारण सभेतील अनुपस्थित सभासदांची रजा क्षमापित करणे.
- १६) मा. अध्यक्षीय अनुज्ञेने ऐन वेळी येणाऱ्या विषयांचा विचार करणे.

मा.संचालक मंडळाचे आज्ञेवरून
सही/-
स्मिता देशपांडे
मुख्य कार्यकारी अधिकारी

दिनांक : १७/०८/२०२१

ठिकाण : पुणे

टीप :-

- १) गणसंख्येअभावी सभा तहकूब झाल्यास ही सभा त्याच दिवशी, त्याच Link वर दुपारी २.३० वाजता घेण्यात येईल व अशा तहकूब झालेल्या सभेस गणपूर्तीचा नियम लागू होणार नाही. सभासदांनी सभेच्या नमूद वेळेच्या १५ मिनिटे आधी Link वर join व्हावे.
- २) वरील वार्षिक सर्वसाधारण सभेत होणाऱ्या विषयांसंबंधी काही सूचना करावयाच्या असल्यास किंवा प्रश्न विचारावयाचे असल्यास त्या सूचना किंवा प्रश्न बँकेच्या मुख्यकार्यालयात/शाखेत दि.१७/०९/२०२१ संध्याकाळी ५ वाजेपर्यंत लेखी पाठवावेत.
- ३) ज्या सभासदांनी मागील लाभांशाची रक्कम नेली नसेल, त्यांनी ती त्वरित नेण्याची व्यवस्था करावी. अन्यथा तीन वर्षांनी ती रक्कम बँकेच्या रिझर्व्ह फंडात जमा केली जाते.
- ४) पोटनियम क्र.१८/४ नुसार संयुक्त भागधारकांचे बाबतीत प्रथम नाव असलेल्या भागधारकासच सभेच्या Link वर join होता येईल.

Notice of Annual General Meeting

(For Members Only)

Notice is hereby given that the 49th Annual General Meeting of the members of Bhagini Nivedita Sahakari Bank Ltd., Pune will be held on **Friday, 24th September 2021 at 2.00 pm** through video conferencing / OAVM by online mode as directed by Cooperation, Marketing & Textile Department, Govt. of Maharashtra vide GR dated 30/07/2021. Bank's Head Office - 'Nivedita Bhavan' CTS No. 34/7, Final plot No. 35/7 B, Prabhat Road, Lane No. 8, Erandwana, Pune 411 004 will be considered as the venue of Annual General Meeting, Members are requested to attend through online only. **Physical presence is not expected, please be noted.**

AGENDA FOR THE MEETING

1. To approve and confirm the minutes of Annual General Meeting held on 17th March 2021.
2. To consider and adopt annual report of the Board of Director on working and activities of bank for the financial year 2020-2021 and approve bank's long term perspective plan.
3. To consider and adopt audited financial statement of accounts as of 31st March 2021.
4. To consider and adopt the report of the Statutory Auditors for the financial year 2020-2021 and compliance report of the Statutory Auditors for the financial year 2019-2020.
5. To approve appropriation of Net Profit and to declare dividend for the financial year 2020-2021 as recommended by the Board of Directors.
6. To approve Annual Budget of Income and Expenditure for the financial year 2021-2022 recommended by Board of Directors and review the performance of the Bank for last 3 years.
7. To take note of the loans sanctioned during the financial year 2020-2021 to Directors of the Bank and their relatives as per Maharashtra State Co-Operative Act, Sec. 75(2).
8. To approve appointment and remuneration of Statutory Auditors for the financial year 2021-2022, as recommended by Board of Directors. (Subject to approval from RBI for the proposal)
9. To authorize the Board of Directors to appoint Internal Auditors for the financial year 2022-2023 and to fix their remuneration.
10. To approve staffing pattern recommended by the Board of Directors.
11. To take note of the efforts made by the bank regarding education and training of its members and the plan for the next year.
12. To approve the write off amount outstanding in bad and doubtful loan accounts as certified by Statutory Auditors keeping the right of recovery intact.
13. To consider and approve the proposed amendment in Bye-Laws recommended by Board of Directors, and to take note regarding conduct of committee election and its working. (subject to approval from RBI for the proposal of amendment in bye-laws) copy of proposed amended bye-laws is attached herewith.
14. To note and approve proposal of appointment of Chief Executive Officer to be send to RBI for their approval.
15. To grant leave of absence to the members of the bank who are not present for this Annual General Meeting.
16. To consider any other subject, with the permission of Hon. Chairperson.

By order of the Board of Directors
Sd/-

Smita Deshpande
Chief Executive Officer

Date : 17/08/2021
Pune

Note :

1. If the quorum of the meeting is not present at the appointed time, the meeting shall stand adjourned and shall be held at 2.30 pm. on the same day and at the same venue (through online mode). The adjourned meeting shall not require quorum. Members should join before 15 minutes through online link.
2. Members are requested to send their queries, if any, in writing regarding the subjects to be considered at the Annual General Meeting, so as to reach the Head Office/Branch on or before close of working hours of the bank 17th September 2021, upto 5 pm.
3. Members are requested to collect their unclaimed dividend from Head Office, otherwise the amount will be transferred to Reserve Fund after three years.
4. In case shares are held in joint names, only first named share holder will be authorized to join the meeting in terms of clause no.18(4) of the byelaws of the bank.

अध्यक्षीय मनोगत

सन्माननीय सभासद बंधू भगिनीनो,

आपल्या बँकेचा सन २०२०-२१ चा ४८ वा वार्षिक अहवाल संचालक मंडळाचे वतीने सादर करताना मला आनंद होत आहे. आर्थिक वर्ष २०२०-२०२१ या काळात भारतीय व जागतिक अर्थव्यवस्थेवर कोविड-१९ या महामारीचे प्रतिकूल परिणाम दिसून आले. आर्थिक नुकसानच नव्हे तर फार मोठ्या प्रमाणावर जिवित हानी संपूर्ण जगाने अनुभवली आहे. मार्च २०२० पासून संपूर्ण देशभरात दोन ते अडीच महिने लॉकडाऊन जाहीर करण्यात आला होता. या काळामध्ये उद्योग व्यवसाय बंद असल्याने त्याचे गंभीर प्रतिकूल परिणाम सर्व क्षेत्रांवर दिसून आले. न भूतो न भविष्यती अशी परिस्थिती निर्माण झाली होती. या आर्थिक वर्षातील पहिले सहा महिन्यांपर्यंत कोविड-१९ या महामारीमुळे सर्वच क्षेत्रांमध्ये अस्थिरता दिसून आली.

अशा खडतर पार्श्वभूमीवर आपल्या बँकेने अहवाल वर्षात सर्वच स्तरावर सर्वांना अभिमान वाटावा अशी सर्वांगीण प्रगती केली आहे. सलग १६ वर्षे ढोबळ अनुत्पादित (Gross NPA) कर्जाचे प्रमाण २% पेक्षा कमी असून यावर्षीही १.८८% इतके अत्यल्प राखता आले. वास्तविक या आर्थिक वर्षात सप्टेंबर २०२० पर्यंत लॉकडाऊनमुळे सर्व उद्योग-व्यवसाय जवळ जवळ बंद होते यामुळे वसुली अत्यंत आव्हानात्मक होती. तरीही बँकेस ढोबळ अनुत्पादित (Gross NPA) कर्जाचे प्रमाण १.८८% इतके अत्यल्प राखता आले ते केवळ वसुलीचे सर्व स्तरांवरील अथक प्रयत्न, कर्जाचे योग्य वितरण, कर्जाची सातत्यपूर्ण व कालबध्द देखरेख यामुळे शक्य झाले आहे.

बँक उत्तम ग्राहकसेवा देण्याकरिता डिजिटलायझेशनवर भर देत असताना, सायबर सिक्युरिटीच्या संदर्भातही विशेष योग्य ती खबरदारी घेत आहे. रिझर्व्ह बँक ऑफ इंडियाच्या सायबर सिक्युरिटीचे नियम व दंडक याचे पालन बँक काटेकोरपणे करित आहे.

अहवाल वर्षात बँकेने अत्यंत कमी व्याजदराने सर्वांकरिता 'निवेदिता इस्टा लोन' व्यावसायिकांकरिता 'कोविड-१९ व्यावसायिक आधार कर्ज योजना' ज्ञानदा शैक्षणिक कर्ज योजना, प्रोफेशनल कर्ज योजना तसेच 'संचित धन प्लस' कर्ज योजना राबविल्या असून त्यास उत्तम प्रतिसाद मिळाला आहे. चालू आर्थिक वर्षात अश्याच प्रकारे विविध कर्ज योजना उपलब्ध करून देण्यासाठी बँक प्रयत्नशील राहिल.

सभासद व भाग भांडवल :

मागील आर्थिक वर्षात बँकेचे १२११ नवीन सभासद झाले असून एकूण सभासद संख्या ५६४७३ झाली आहे. अहवाल काळात वसूल भाग भांडवल रु.६.१२ कोटी इतके झाले आहे. मागील वर्षी १५% लाभांश देण्याची शिफारस मा. संचालक मंडळाने केली होती. परंतु रिझर्व्ह बँक ऑफ इंडियाच्या आदेशानुसार कोविड-१९ मुळे सर्वच बँकांना लाभांश देण्याची परवानगी नव्हती. त्यापूर्वी बँकेने २३ वर्षे सलग १५% लाभांश (Dividend) दिला आहे. यावर्षी १५% लाभांश देण्याची शिफारस मा. संचालक मंडळाने केली आहे.

राखीव निधी व इतर निधी :

२०२०-२०२१ या वर्षात बँकेचा एकूण निधी रु.२१३.५३ कोटी झाला आहे. बँकेचे नक्त मूल्य (Net Worth) रु.२२४.३१ कोटी एवढे झाले आहे. ही आकडेवारी आपली बँक मजबूत व सक्षम असून योग्य प्रकारे प्रगतीपथावर आहे हे दर्शविते.

ठेवी : दि.३१ मार्च २०२१ अखेर ठेवी रु.९१४.५८ कोटी झाल्या आहेत.

कर्ज : दि. ३१ मार्च २०२१ अखेर कर्ज रु.४३०.८२ कोटी झाले आहे.

अनुत्पादित कर्जे (NPA) :

दिनांक ३१ मार्च २०२१ रोजी अनुत्पादित कर्जासाठीची(NPA) आवश्यक तरतूद रु. ७.०७ कोटी आहे. ढोबळ अनुत्पादित कर्जाचे एकूण कर्जांशी प्रमाण १.८८% असून येणेबाकी रु.८.०८ कोटी आहे. बँकेने अनुत्पादित कर्जाकरिता रु.२८.९३ कोटीची तरतूद केली आहे. त्यामुळे निव्वळ अनुत्पादित कर्जाचे (NET NPA) एकूण कर्जांशी प्रमाण ०% आहे.

वैधानिक लेखा परीक्षण :

सन २०२०-२०२१ या वर्षाचे लेखा परीक्षण वैधानिक लेखापरिक्षक मे. जी. डी. आपटे अॅण्ड कंपनी, चार्टर्ड अकॉउंटंट्स, पुणे यांनी पूर्ण केले असून बँकेस 'अ' ऑडिट वर्ग दिला आहे.

हिशेब तपासणी :

सन २०२०-२०२१ या वित्तीय वर्षात बँकेच्या सर्व शाखांचे कंकरंट ऑडिट करण्याचे काम वेगवेगळ्या १२ चार्टर्ड अकॉउंटंट फर्मसकडे विभागून देण्यात आले होते.

ठेवीचा विमा :

डिपॉझिट इन्श्युरन्स अॅण्ड क्रेडिट गॅरंटी कॉर्पोरेशन (DICGC) या संस्थेकडे बँकेने ठेवीच्या विम्याचा पूर्ण हप्ता भरलेला आहे.

सभासदांचे शिक्षण व प्रशिक्षण :

बँकेने फेब्रुवारी २०२१ मध्ये 'आर्थिक साक्षरता सप्ताह' साजरा केला. या काळात बँकेचे सभासद व खातेदार यांना तसेच निरनिराळी ऑफिसेस, दुकाने, व्यावसायिक यांच्याकडे जाऊन Digital Payments बाबत तसेच MSME कर्जाबाबत माहिती दिली व आवश्यकतेनुसार कर्ज घेऊन नियमीत परतफेड करणेबाबत मार्गदर्शन केले.

बँकेने दि.१९/१२/२०२० रोजी सभासद व खातेदारांकरिता 'सायबर सिक्युरिटी एज्युकेशन व अवेअरनेस' या विषयांवर ऑनलाइन प्रशिक्षण कार्यक्रम आयोजित केला होता. यामध्ये मोबाईल व इंटरनेटचा वापर करताना सायबर गुन्हे कसे घडतात व असे गुन्हे घडू नये म्हणून कोणती दक्षता घेण्यात यावी, याबाबत तज्ञ व्यक्तींकडून मार्गदर्शन करण्यात आले. त्या संदर्भात अनेक सभासदांनी प्रशिक्षण व मार्गदर्शन उपयुक्त झाल्याचे आर्वजून नमूद केले व समाधान व्यक्त केले.

सामाजिक बांधिलकी :

सामाजिक बांधिलकी या विषयी सरकारने कायदा करण्यापूर्वीपासूनच आपली बँक विविध प्रकारच्या उपक्रमांच्या माध्यमातून समाजासाठी योगदान देत आली आहे. त्यास अनुसरून बँकेमार्फत समाजाभिमुख काम करणाऱ्या संस्थांना दरवर्षी देणगी देण्यात येते. प्रधानमंत्री जीवन ज्योती बीमा योजना, प्रधानमंत्री सुरक्षा बीमा योजना बँकेने राबविल्या आहेत. बँकेने कोविड - १९ च्या पार्श्वभूमीवर प्रधानमंत्री सहाय्यता निधीला रु. दहा लाखाची मदत तसेच मुख्यमंत्री सहाय्यता निधीला रु. दहा लाखाची मदत केली आहे.

बँकेचे दूरगामी धोरण :

बँकेच्या स्थापनेस सन २०२४ मध्ये ५० वर्षे पूर्ण होणार असून बँक एक महत्त्वाचा टप्पा पूर्ण करणार आहे. निरनिराळ्या कर्ज योजना, आधुनिक तंत्रज्ञानाचा वापर व डिजिटलायझेशनवर भर देऊन ग्राहकांना अत्याधुनिक सुविधा उपलब्ध करून देण्यास बँक प्रयत्नशील राहिल. व्यवसायवृद्धीच्या दृष्टीने नवनवीन उद्योगांना प्रोत्साहन देण्याच्या उद्देशाने मध्यम, छोटे व्यावसायिक, लघु उद्योजक (MSME) यासाठी विविध कर्ज योजना ग्राहकांना उपलब्ध करून देण्याच्या दृष्टीने बँकेचे ध्येयधोरण संचालक मंडळाने तयार केले आहे.

वार्षिक ध्येयधोरण :

आर्थिक वर्ष २०२१-२०२२ च्या सुरुवातीचे पहिले सहा महिने पूर्ण होत आहेत. या वर्षात कोविड-१९ च्या दुसऱ्या लाटेची झळ सर्व स्तरांनी खूप मोठ्या प्रमाणावर अनुभवली. या कठिण परिस्थिती मध्ये ग्राहकांना प्रोत्साहन देण्याच्या उद्देशाने नविन कर्ज योजना राबवून कर्ज वाटप करण्यात येईल. तसेच कोविड-१९ या महामारीमुळे उद्योग /व्यवसायांवर झालेल्या परिणामांना सामोरे जाण्यासाठी बँक विविध कर्ज योजना वाजवी व्याजदरात ग्राहकांना उपलब्ध करून आर्थिक मदत करण्यासाठी प्रयत्नशील राहिल. रिझर्व्ह बँकेच्या सर्व समावेशक धोरणांचा अवलंब करित असतानाच अग्रक्रम क्षेत्रास जास्तीत जास्त कर्ज वाटप करण्यात येईल. तसेच MSME/Start up Company साठी विविध कर्ज योजनांद्वारे कर्ज वाटप करण्यात येईल.

अहवाल काळातील परिस्थिती ही खडतर व कठिण होती. या अस्थिर परिस्थितीत बँकेच्या सर्व स्तरावरील सेवक वर्गाने अत्यंत खंबीरपणे, सक्षमतेने व ज्या निष्ठेने आपले कर्तव्य बजावले हे निश्चित उल्लेखनीय आहे.

अहवाल वर्षात बँकेस भारतीय रिझर्व्ह बँकेचे अधिकारी, महाराष्ट्र राज्य सहकार विभागाचे, मा.सहकार आयुक्त व मा.निबंधक यांनी वेळोवेळी दिलेल्या मार्गदर्शन व सहकार्याबद्दल संचालक मंडळाच्यावतीने मी आभार व्यक्त करते.

आपण सर्व सभासद, खातेदार, ठेवीदार, कर्जदार, हितचिंतक व सेवक वर्ग यांच्या विश्वास व पाठिंब्यामुळे बँकेस सर्वांगीण प्रगती करणे शक्य होत आहे, त्याबद्दल संचालक मंडळाच्यावतीने मी कृतज्ञता व्यक्त करते.

दिनांक: १७/०८/२०२१

संचालक मंडळाच्या वतीने
जयश्री कुरुंदवाडकर
अध्यक्षा
भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

Chairperson Speech

Respected Members, Ladies and Gentlemen,

It gives me great pleasure to present the 48th Annual Report of the Bank for the financial year 2020-21 before you on behalf of Board of Directors of our Bank.

During the Financial Year 2020-21, the global & Indian Economy adversely affected due to Covid-19 pandemic. Lockdowns of varied degree imposed due to pandemic resulted in adverse. This year witnessed an unprecedented situation. The pandemic on global scale caused loss of lives & livelihood for countless people.

Against the above backdrop and challenging time our bank with its continued efforts performed par excellence at all levels in the reporting year. For 16 consecutive years, gross non-performing loans (NPAs) were less than 2% and this year they were kept as low as 1.88%. In fact, by September 2020 of this financial year, almost all industries and business were closed due to lockdown situation. This made the recovery extremely challenging. Yet the Bank has been able to keep the Gross NPAs as low as 1.88% only due to the relentless efforts at all levels of recovery, proper disbursement of loans, consistent and timely monitoring of loans.

While the Bank is focusing on digitization to provide best customer service, it is also taking special precautions in terms of cyber security. We are strictly abiding the cyber security rules framed by the Reserve Bank Of India (RBI). The Unified Payment Interface (UPI) facility has been fully implemented. Most of customers are enjoying this facility.

During the reporting year, the Bank has implemented 'Nivedita Insta Loan', 'Covid-19 Professional Aadhaar Loan Scheme', 'Dnyanada Educational Loan Scheme', 'Professional Loan Scheme' and 'Sanchit Dhan Plus' Loan Scheme for all at very low interest rates. In the current financial year, the Bank will continue to make efforts to make various loan schemes available in the same manner.

Members and Share Capital :

During the F. Y. 2020-21, new 1211 members were enrolled and the total number of members increased to 56,473. During the reporting period, Paid-up share capital remain to ₹ 6.12 Crores. Last year (2019-20) the Board of Directors recommended 15% dividend, but as per the directive of Reserve Bank of India due to COVID-19, all banks were not allowed to pay the dividend. Previously the Bank had paid 15% dividend for the last 23 consecutive years. This year Board of Directors had recommended 15% dividend.

Reserve funds and other funds :

During the year 2020-21 under report, the total reserve funds and other funds stood at ₹ 213.53 Crores. The net worth of Bank is ₹ 224.31 Crores. This shows the sound and secured financial position of the Bank.

Deposits :

Deposits stood at ₹ 914.58 Crores as on 31st March 2021.

Loans & Advances :

Loans & Advances were amounting to ₹ 430.82 Crores as on 31st March 2021.

Non-Performing Assets (NPA) :

During the financial year 2020-21 the required provision for Non-Performing Assets was to the tune of ₹ 7.07 Crores. The Gross NPA Vis-a-Vis aggregate loans and advances were merely 1.88% and total outstanding of the said account was ₹ 8.08 Crores only. Bank had accumulated NPA provision of ₹ 28.93 Crores which is far excess than the Gross NPA. Therefore, the Net NPA continues to be 0 % for this year also.

Statutory Audit :

Statutory audit for the year 2020-21 was completed by Statutory Auditors M/s. G. D. Apte & Co., Chartered Accountants, Pune. Our Bank received "A" audit classification.

Concurrent Audit:

During the financial year 2020-21, Concurrent Audit assignment of all the branches was allotted to 12 Chartered Accountant firms.

Deposit Insurance :

Bank has paid full premium to Deposit Insurance and Credit Guarantee Corporation (DICGC) for the current year.

Training & Awareness of Members :

The Bank has celebrated 'Financial Literacy Week' in February, 2021. During this period, members and customers were given information about Digital Payments as well as MSME loans at various shops, offices & business places and guided about regular repayments of loans.

The Bank organized training program on the very crucial topics like "Cyber Security Education and Awareness" for members and customers on 19th December, 2020. During this workshop Cyber Experts shared their views about how cyber crimes take place through mobile & internet and advised the precautions to be taken while using digital technology to prevent cyber crimes. The feedback from the members and participants was positive and encouraging.

Social Responsibility :

Social Responsibility and Inclusive Growth have always been the cherished objectives of the Bank. Our Bank had contributed in various social and charitable activities through NGO's for the under privileged class of the Society. We have implemented schemes such as Pradhan Mantri Jeevan Jyoti Bima Yojana, Pradhan Mantri Suraksha Bima Yojana for the benefit of the society. . On the background of Covid-19 the Bank donated an amount of Rs.10 lakh towards Prime Minister Relief Fund and Rs. 10 lakh towards Chief Minister Relief Fund , Maharashtra.

Bank's Long Term Perspective :

We are confident that the Bank will scale the heights of excellence by the year of its Golden Jubilee in the year 2024. Bank will focus on business growth through innovative loans schemes for Micro, Small & Medium Scale (MSME) customers through efficient and best customer services by optimum utilisation of digitalization and latest technologies in its operations. The Board of Directors of the Bank has formulated a policy to make the Loan Scheme available to MSME/ Start up company.

Annual Plans :

The Bank has already entered in the new Financial year 2020-21. In this difficult situation stimulus measures and reforms taken by Government are expected to support industrial activity. The Bank will continue to evolve and provide new latest products of loans, at reasonable interest rates. The Bank will focus to finance priority sector while adopting various norms of Reserve Bank Of India (RBI). Also loans for MSMEs/ Start up company will be disbursed through various loan schemes.

During the reporting period, the situation was tough and difficult . I on behalf of Board Of Directors place on record our appreciation for sincere and unstinted efforts put in by our staff at all levels during this volatile situation.

On behalf of the Board of Directors, I would like to express my sincere gratitude for the guidance and co-operation extended from time to time by the officers of the Reserve Bank of India, State Co-operation Department, Hon. Registrar & Commissioner of Co-operation.

I would also like to express my sincere thanks to our shareholders, depositors, borrowers, others constituents, well-wishers and staff at all levels. I acknowledge that it is only with the support, trust and confidence of all of you, the Bank is marching on the path of progress.

For and on Behalf of the Board of Directors,
Jayashree Kurundwadkar
Chairperson

Bhagini Nivedita Sahakari Bank Ltd., Pune

Date : 17/8/2021

(संपूर्ण अहवाल मूळ मराठी भाषेत असून सभासदांचे सोयीकरिता इंग्रजी स्वैर अनुवाद दिलेला आहे.)

ANNEXURE A

Name of the Bank	Bhagini Nivedita Co-op. Bank Ltd.,Pune	
Head Office Address	'Nivedita Bhavan', CTS.No.34/7, Final Plot No.35/7B, Prabhat Road, Lane No.8, Erandwana, Pune 411 004	
Date of Registration	19 th February 1974 (PNA/BNK/34)	
Date & No. of RBI Licence	26 th March 1974 (ACD MH 36P)	
Jurisdiction	Maharashtra State	
Items	As on 31 st March 2021	
No.of Branches including H. O.	19	
	(₹ In lakhs)	
सभासदत्व	Membership	
नियमित सभासद	Regular Member	56473
नाममात्र सभासद	Nominal Member	2647
वसूल भागभांडवल	Paid up Share Capital	611.68
एकूण निधी	Total Reserve and Funds	21352.71
ठेवी	Deposits	
सेविंग्ज	Savings	25451.28
चालू	Current	1892.76
मुदत ठेवी	Fixed Deposits	64113.79
कर्जे	Advances	
तारणी	Secured	39341.58
विनातारणी	Unsecured	3740.12
अग्रक्रम क्षेत्र टक्केवारी	Total % of Priority Sector	21.31
दुर्बल घटक टक्केवारी	Total % of Weaker Section	4.53
देणी	Borrowings	
जिल्हा मध्यवर्ती सह.बँक	D.C.C Bank	-
राज्य सहकारी बँक	M.S.C Bank	-
गुंतवणूक	Investments	54621.31
थकबाकी टक्केवारी	Overdues %	1.02
लेखापरिक्षण वर्ग	Audit Classification	'A'
निव्वळ नफा	Profit for the year(Net Profit)	1446.63
सेवक संख्या	Total Staff	
अधिकारी	Other than Sub-Staff	221
इतर	Sub staff	46
खेळते भांडवल	Working Capital	115328.57

विषय क्र.५ चा तपशील : नफ्याची वाटणी :

सन २०२०-२०२१ या वर्षात रु.२०,७७,६८,३६८.२७/- इतका उत्तम ढोबळ नफा बँकेने मिळवला असून आयकर व निधी तरतूद वजा जाता नफा वाटणीस रु. १४,४६,६२,८४३.२७/- रकम उपलब्ध आहे.

मा.संचालक मंडळाने शिफारस केलेली नफ्याची वाटणी पुढीलप्रमाणे.

Details of Topic no.5 : Profit Appropriation :

Bank has earned Gross Profit of ₹ 20,77,68,368.27. After provision and tax, distributable profit is ₹ 14,46,62,843.27. The following appropriations are recommended by the Board of Directors for the financial year 2020-2021 for approval.

१	राखीव निधी	Reserve Fund	4,00,00,000.00
२	सर्व साधारण निधी	General Reserve Fund	45,00,000.00
३	विकास निधी	Development Fund	45,52,636.27
४	तंत्रज्ञान विकास निधी	Technology Development Fund	50,00,000.00
५	आकस्मिक निधी	Emergency Fund	50,00,000.00
६	गुंतवणूक चढउतार निधी	Investment Fluctuation Reserve	5,50,00,000.00
७	शैक्षणिक निधी	Education Fund	10,00,000.00
८	तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	2,00,00,000.00
९	लाभांश १५% प्रमाणे	Dividend 15%	91,10,207.00
१०	सुवर्ण महोत्सव निधी	Golden Jubilee Fund	5,00,000.00
	एकूण नफा २०२०-२०२१	Total Profit 2020-2021	14,46,62,843.27

विषय क्र.६ चा तपशील : प्रगतीचा तक्ता : Details of Topic no.6 : Performance Report :

(रुपये लाखात) (₹ In Lakhs)

तपशील	Particulars	31/03/2019	31/03/2020	31/03/2021
भाग भांडवल	Share Capital	616.29	614.30	611.68
ठेवी	Deposits	85,894.74	88,273.55	91,457.84
कर्जे	Loan & Advances	47,192.69	44,900.68	43,081.71
गुंतवणूक (इतर बँकेतील मुदत ठेवीसह)	Investments(Including fixed deposits with other banks)	50,938.21	57,431.39	64,141.26
एकूण व्यवसाय	Total Business	1,33,087.43	1,33,174.23	1,34,539.55
नक्त मूल्य	Net Worth	19,341.41	21,059.56	22,431.42
खेळते भांडवल	Working Capital	1,07,157.34	1,10,501.66	1,15,328.57
निव्वळ नफा	Net Profit	1,596.44	1,544.11	1,446.63
ढोबळ अनुत्पादित कर्ज	Gross NPA	489.63	631.59	808.05
ढोबळ अनुत्पादित कर्ज प्रमाण	Gross NPA %	1.04%	1.41%	1.88%
निव्वळ अनुत्पादित कर्ज प्रमाण	Net NPA %	0.00%	0.00%	0.00%
सी.डी.रेशो	C.D.Ratio %	54.94%	50.87%	47.11%
भांडवल पर्याप्तता प्रमाण	CRAR %	24.37%	26.54%	31.77%
शाखा (मुख्यकचेरीसह)	Branches (Including HO)	19	19	19

विषय क्र.६ चा तपशील : २०२१-२०२२ चे उत्पन्नाचे अंदाजपत्रक :
Details of Topic No.6 : Annual Budget for 2021-2022 Income :

(रुपये लाखात) (₹ In Lakhs)

अ. क्र.	तपशील	Particulars	Budget for 31 March 2021 (₹)	Actual Income (₹)	Budget for 31 March 2022 (₹)
१	व्याज कर्जावरील	Interest on loan	4,700.00	4,601.95	4,300.00
२	व्याज गुंतवणुकीवरील	Interest on Investment	3,700.00	4,037.71	4,150.00
३	कमिशन व हंडणावळ	Commission & Brokerage	50.00	31.62	50.00
४	इतर उत्पन्न	Miscellaneous Income	500.00	385.98	500.00
	एकूण उत्पन्न	Total Income	8,950.00	9057.26	9,000.00

विषय क्र.६ चा तपशील : २०२१-२०२२ चे खर्चाचे अंदाजपत्रक :
Details of Topic No.6 : Annual Budget for 2021-2022 Expenses :

(रुपये लाखात) (₹ In Lakhs)

अ. क्र.	तपशील	Particulars	Budget for 31 March 2021 (₹)	Actual Expenses (₹)	Budget for 31 March 2022 (₹)
१	ठेवी व कर्जावरील व्याज	Int. On Deposit and Borrowings	4,850.00	4,657.35	4,920.00
२	पगार, प्रॉ. फंड, बोनस	Salary, Provident Fund, Bonus	1,500.00	1,475.29	1,630.00
३	संचालक फी, प्रवास भत्ता	Director fees and Allowances	20.00	13.68	20.00
४	भाडे, कर, वीज, विमा	Rent, Taxes, Electricity, Insurance	275.00	238.95	275.00
५	कायदे सल्ला फी, कोर्ट खर्च	Legal Charges	10.00	4.33	10.00
६	पोस्टेज व टेलिफोन	Postage and Telephone	85.00	45.05	85.00
७	ऑडिट फी	Audit Fee	40.00	35.99	40.00
८	घसारा, दुरुस्ती	Depreciation, Repairs	220.00	163.01	220.00
९	स्टेशनरी, छपाई, जाहिरात	Stationary, Printing, Advertisement	50.00	26.45	100.00
१०	इतर खर्च	Miscellaneous Expenses	400.00	307.70	400.00
११	अॅमॉर्टायझेशन इन इन्व्हेस्टमेंट	Ammortisation In Investment	0.00	0.45	0.00
१२	बुडीत व संशयित निरस्त	Bad & Doubtful Write Off	0.00	11.33	0.00
	एकूण खर्च	Total Expenses	7,450.00	6,979.58	7,700.00
१३	नफा (निधी तरतूद व कर पूर्व)	Profit Before (Provision & Taxes)	1,500.00	2,077.68	1,300.00
१४	निधी तरतूद व आयकर रक्कम	Provision & Tax Amount	500.00	631.05	400.00
१५	निव्वळ नफा	Net Profit	1,000.00	1,446.63	900.00
	एकूण	Total	8,950.00	9,057.26	9,000.00

CERTIFICATE

We have completed the statutory audit of accounts of Bhagini Nivedita Sahakari Bank Ltd., Nivedita Bhavan, Pune 411004 for the year ended March 31, 2020 and submitted our report on September 14, 2020.

As required u/s. 82 of the Maharashtra State Co-operative Societies Act 1960, the Bank has complied with the remarks / points raised in our above referred report and submitted the Rectification Report in prescribed form 'O' to the office of District Deputy Registrar (CS) and District Special Auditor (CS) Pune on December 10, 2020.

We confirm that the explanations / justification submitted by the Bank are satisfactory and in order.

This confirmation letter is issued on the specific request of the Bank to place before the Annual General Meeting (AGM) for information of members.

Place : Pune.
Date : January 02, 2021.

For G. D. Apte & Co.,
Chartered Accountants
Firm Reg. No 100 515W

(Saurabh Peshwe)
Partner
Membership No.:121546

वैधानिक लेखापरीक्षकांचा अहवाल

प्रति,
सभासद,
भगिनी निवेदिता सहकारी बँक मर्यादित,
पुणे

आर्थिक पत्रकांवरील अहवाल

आम्ही, भगिनी निवेदिता सहकारी बँक मर्यादित यांच्या, सहकार वर्ष २०२०-२१ करिताच्या आर्थिक पत्रकांचे लेखापरीक्षण केलेले आहे, ज्या मध्ये, दिनांक ३१ मार्च २०२१ रोजीचे ताळेबंद पत्रक, दिनांक ०१ एप्रिल २०२० पासून ते दिनांक ३१ मार्च २०२१ पर्यंत चे नफा तोटा पत्रक, सदर कालावधी साठी चे रोकड तरलता पत्रक, महत्वाची हिशोबीय धोरणे आणि इतर महत्वाच्या माहिती तसेच बँकेचे मुख्य कार्यालय आणि १८ शाखांच्या लेखा लेखापरीक्षणविषयक आर्थिक पत्रकांचा समावेश होतो.

आमच्या मते, आणि आम्हाला मिळालेल्या माहिती व स्पष्टीकरणानुसार, उपरोल्लेखित आर्थिक पत्रके आणि त्यांना जोडलेली हिशोबीय धोरणे हि बँकिंग रेगुलेशन कायदा १९४९ (सहकारी बँकांना लागू असलेली कलमे), महाराष्ट्र सहकारी कायदा, १९६० आणि त्या अंतर्गत असलेले नियम, इतर कायदे व कानून आणि मा. रिझर्व्ह बँक ऑफ इंडिया तसेच सहकार आयुक्त, महाराष्ट्र राज्य यांनी प्रसूत केलेल्या सूचना व मार्गदर्शक तत्त्वानुसार आवश्यक असलेली माहिती वास्तववादी आणि सर्वसाधारण स्वीकारल्या जाणाऱ्या हिशोब पद्धती नुसार योग्य प्रकारे दर्शवतात आणि सादर पत्रके ही:

- अ) दिनांक ३१ मार्च २०२१ रोजीच्या ताळेबंदानुसार असलेली बँकेची आर्थिक परिस्थिती,
आ) नफा तोटा पत्रकाप्रमाणे दिनांक ३१ मार्च २०२१ रोजी संपणाऱ्या आर्थिक वर्षात बँकेस झालेला नफा,
इ) रोकड प्रवाह पत्रकाप्रमाणे सदर आर्थिक वर्षातील रोकड प्रवाह,
यांची सत्य आणि निष्पक्ष स्थिती दर्शवतात.

लेखापरीक्षकाच्या मताकरिता आधारभूत बाबी

आम्ही आमचे लेखापरीक्षण दि इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया यांनी प्रसूत केलेल्या लेखापरीक्षण मानकानुसार केले. सादर मानकानुसार असलेल्या आमच्या जबाबदाऱ्या ह्या या लेखापरीक्षण अहवालाच्या 'लेखापरीक्षकांची जबाबदारी' या सदरात नमूद केलेल्या आहेत. दि इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया यांनी प्रसूत केलेली नैतिकतेच्या संदर्भातली आचार संहिता तसेच बँकिंग रेगुलेशन कायदा १९४९ (सहकारी बँकांना लागू असलेली कलमे), महाराष्ट्र सहकारी कायदा, १९६० व इतर मार्गदर्शक तत्त्वानुसार अभिप्रेत असलेली बँकेसंदर्भातली आमची स्वायत्तता आम्ही बाळगली आहे तसेच त्यानुसारच्या नैतिक जबाबदाऱ्यांचे पालनही आम्ही केले आहे. आमच्या मते लेखापरीक्षणादरम्यान आम्ही मिळविलेली माहिती व पुरावे ते आम्ही प्रदर्शित केलेल्या अभिमतांसाठी आधारभूत बाब म्हणून गृहित धरण्यासाठी पुरेसे व योग्य आहेत.

लक्षवेधी बाब

आम्ही, ताळेबंदाशी संलग्न असलेल्या टीप क्रमांक २१ वर आपले लक्ष वेधू इच्छितो. सादर टीप COVID 19 मुळे अनिश्चित असणाऱ्या बँकेच्या आर्थिक कामगिरीसंदर्भात उहापोह करते आणि बँकेची आर्थिक कामगिरी हि भविष्यात घडणाऱ्या घटनांवर अवलंबून आहे हे स्पष्ट करते. मात्र या संदर्भात आम्ही आमच्या लेखापरीक्षण अहवालात प्रतिकूल अभिमत व्यक्त केलेले नाही.

आर्थिक पत्रके आणि त्यावरील लेखापरीक्षण अहवाल या व्यतिरिक्त इतर प्रकाशित माहिती

अन्य प्रकाशित माहितीचे (बँकेचा वार्षिक अहवाल) संकलन करण्याची जबाबदारी बँकेचे संचालक मंडळाची आहे. अन्य प्रकाशित माहिती मध्ये बँकेच्या संचालक मंडळाच्या अहवालातील माहिती तसेच इतर महत्वाच्या माहितीचा समावेश होतो, परंतु आर्थिक पत्रके व त्यावरील लेखापरीक्षण अहवाल यांचा समावेश होत नाही. संचालकांचा अहवाल आम्हास आमचा लेखापरीक्षण अहवाला नंतर प्राप्त होणे अपेक्षित आहे.

आर्थिक पत्रकावरील आमच्या अभिमतामध्ये सदर अन्य माहिती चा अंतर्भाव होत नाही आणि त्यावर आम्ही कोणतीही टोस खात्री किंवा निष्कर्ष देत नाही. आर्थिक पत्रकांच्या लेखा परीक्षणात आमची जबाबदारी ही फक्त सदर अन्य माहितीचे अवलोकन करणे एवढीच आहे, आणि असे करत असतांना, सदर अन्य माहिती ही आर्थिक पत्रकांशी किंवा लेखा परीक्षणाच्या दरम्यान आम्हाला मिळालेल्या माहितीशी विसंगत नाही ना किंवा मोठ्या प्रमाणात चुकीची नाही ना एवढेच तपासण्याची आहे.

जेंव्हा आम्ही संचालक मंडळाच्या अहवालाचे अवलोकन करू आणि त्यादरम्यान जर सदर माहितीत गंभीर विसंगती अथवा चुकीची विधाने आहेत असा आमचा निष्कर्ष असेल तर सदर निष्कर्षाचे संप्रेरण बँकेच्या प्रशासनाची जबाबदारी असणाऱ्यांना करणे तसेच बँकेस लागू असणाऱ्या कायद्यांनुसार आवश्यक ती इतर

कार्यवाही करणे, हि आमची जबाबदारी असेल.

आर्थिक पत्रकांसंबंधित बँकेच्या व्यवस्थापनाची जबाबदारी

इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया ने प्रसूत केलेली आर्थिक हिशोबाची मानके, बँकिंग रेगुलेशनस कायदा १९४९, महाराष्ट्र सहकारी संस्था कायदा, १९६० व त्याअंतर्गत असलेले नियम तसेच मा. रिझर्व्ह बँक ऑफ इंडिया आणि मा. निबंधक, महाराष्ट्र राज्य सहकार खाते यांनी वेळोवेळी प्रसूत केलेल्या अधिसूचना यांनुसार बँकेची खरी आणि निष्पक्ष आर्थिक स्थिती दर्शवू शकेल अशा आर्थिक पत्रकांचे संकलन करणे हि जबाबदारी बँकेच्या संचालक मंडळाची आहे. या जबाबदारी मध्ये, बँकेच्या मालमतेच्या संरक्षणासाठी लागू होणाऱ्या कायद्याच्या तरतुदी नुसार हिशोब पुस्तकांच्या नोंदी ठेवणे, फसवणुकीचे आणि अनियमिततेचे प्रकार उघडकीस आणणे, टाळणे, योग्य अशा लेखा धोरणांची निवड आणि वापर करणे, वाजवी आणि विवेकी अंदाज करणे आणि निर्णय घेणे, अचुकता आणि पूर्णत्व सुनिश्चित करण्यासाठी पूर्वीपासूनच अस्तित्वात असलेल्या अशा अंतर्गत आर्थिक नियंत्रणाची संरचना तयार करणे, अंमलबजावणी करणे, खरी आणि निष्पक्ष स्थिती दर्शवणारी आणि फसवणूक, चुका यामुळे दिल्या जाणाऱ्या गैरविधानांपासून मुक्त असणारी आर्थिक पत्रके तयार करणे व ती सादर करणे, या गोष्टींचा ही समावेश होतो.

आर्थिक पत्रके तयार करताना, दीर्घकाल कार्यरत राहण्याकरिताच्या (Going Concern) बँकेच्या क्षमतेचे मूल्यांकन करणे, सदर क्षमतेसंदर्भातील गंभीर बाबींचे प्रकटीकरण करणे आणि जोपर्यंत व्यवस्थापनास बँकेचे अवसायन करणे आवश्यक वाटत नाही किंवा बँकेचा व्यवसाय बंद होत नाही किंवा तसे करण्याशिवाय वास्तवात पर्याय उरत नाही तोपर्यंत दीर्घकाल कार्यरत राहण्याविषयक लेखातत्वावर आधारित आर्थिक पत्रके तयार करणे, ही बँकेच्या व्यवस्थापनाची जबाबदारी आहे.

बँकेच्या आर्थिक माहितीचे संप्रेषण करण्यासंदर्भातल्या प्रगतीवर देखरेख ठेवणे ही सुद्धा बँकेच्या व्यवस्थापनाची जबाबदारी आहे.

लेखापरीक्षकांची जबाबदारी

आमच्या उद्दिष्टांमध्ये, सदर आर्थिक पत्रके हि आर्थिक गैर व्यवहार किंवा गैरविधाने यापासून मुक्त असायला हवीत यासाठीची वाजवी आश्वस्तता मिळवणे तसेच सदर आर्थिक पत्रकांवर आमचे अभिमत अंतर्भूत असलेला अहवाल प्रसूत करणे यांचा समावेश होतो. वाजवी आश्वस्तता ही एक उच्चस्तरीय आश्वस्तता आहे परंतु ती एक हमी नाही, की लेखापरीक्षण मानकानुसार केलेल्या लेखापरीक्षणातून गैरविधाने असल्यास ती सदैव शोधली जातील. गैरविधाने ही गैर व्यवहार किंवा चुकांमुळे निर्माण होऊ शकतात आणि जर सदर गैरविधाने ही वैयक्तिकरित्या किंवा एकत्रितरित्या, आर्थिक पत्रकांच्या वापरकर्त्यांच्या आर्थिक निर्णयांना प्रभावित करू शकत असतील तर ती गंभीर आहेत असे मानले जाते.

लेखापरीक्षण मानकानुसारचे लेखापरीक्षण करताना, संपूर्ण लेखापरीक्षणादरम्यान आम्ही आमच्या व्यावसायिक निर्णयक्षमतेचा तसेच व्यावसायिक नास्तिक्यबुद्धीचा अवलंब करतो. याशिवाय आम्ही,

- गैर व्यवहार किंवा चुकांमुळे होणाऱ्या गंभीर गैरविधानांच्या शक्यतांचा शोध घेतो व त्यांचे मूल्यांकन करतो, अशा धोकादायक शक्यतांना प्रतिसाद देणाऱ्या लेखापरीक्षण कार्यपद्धतीची रचना व अवलंब करतो आणि आमच्या मतप्रदर्शनासाठी आधारभूत असणाऱ्या पुरेश्या व यथायोग्य पुराव्याचे संकलन करतो. गैर व्यवहारामुळे निर्माण झालेली गैर विधाने उघडकीस न येण्याची शक्यता हि चुकीमुळे निर्माण झालेली गैर विधाने उघडकीस न येण्याच्या शक्यतेपेक्षा अधिक असते, कारण गैर व्यवहारात हातमिळवणी, बनावटीकरण, जाणीवपूर्वक केलेली वगळणूक, चुकीचे निवेदन अथवा अंतर्गत नियंत्रण व्यवस्थेची पायमल्ली यांचा समावेश होऊ शकतो.
- सांप्रत आर्थिक परिस्थितीशी योग्य अशा लेखापरीक्षण कार्यपद्धतीची रचना करण्याकरिता बँकेने अवलंबिलेल्या संबंधित अंतर्गत नियंत्रण व्यवस्थेचे समाकलन करतो,
- बँकेच्या व्यवस्थापनाने प्रसूत केलेली आर्थिक धोरणांची योग्यता, तसेच आर्थिक अंदाज आणि संबंधित प्रकटीकरणे यांचा वाजवीपणा यांचे मूल्यमापन करतो,
- व्यवस्थापनाने अवलंबिलेल्या दीर्घकाल कार्यरत राहणारी संस्था (Going Concern) लेखातत्वाच्या योग्यतेसंदर्भात आणि लेखापरीक्षणादरम्यान मिळविलेल्या पुराव्यांच्या आधारे, दीर्घकाल कार्यरत राहण्यासाठीच्या बँकेच्या क्षमतेसंदर्भात काही लक्षणीय अनिश्चितता आहेत का यासंदर्भात निष्कर्ष काढतो. यादरम्यान जर काही लक्षणीय अनिश्चितता आहेत असा निष्कर्ष आम्ही काढला तर त्यासंदर्भात बँकेने आर्थिक पत्रकात केलेल्या खुलास्यांकडे आम्ही आमच्या लेखापरीक्षण अहवालात लक्ष वेधतो किंवा जर तसे खुलासे यथायोग्यपणे केले नसतील तर त्यासंबंधात आमच्या अहवालात प्रतिकूल अभिमत व्यक्त करतो. यासंबंधातले आमचे निष्कर्ष हे या अहवालाच्या तारखे पर्यंत मिळविलेल्या लेखापरीक्षण पुराव्यांवर आधारित आहेत. परंतु भविष्यातील घटना किंवा परिस्थितीमुळे, दीर्घकाल कार्यरत राहण्यासाठीच्या बँकेच्या क्षमतेवर विपरीत परिणाम होऊ शकतो.

- बँकेच्या आर्थिक पत्रकांचे व त्यातील खुलास्याचे एकूण सादरीकरण, संरचना आणि समाविष्ट घटक यांचे मूल्यमापन करतो आणि अंतर्निहित व्यवहार व घटना यांचे आर्थिक पत्रकांमध्ये यथायोग्य प्रकटीकरण झाले आहे अथवा नाही याचे मूल्यमापन करतो.

आम्ही प्रशासनाची जबाबदारी असलेल्यांशी संवाद साधतो व इतर गोष्टींबरोबरच लेखापरीक्षणाची नियोजित व्याप्ती व कालावधी, महत्वाचे लेखापरीक्षण निष्कर्ष आणि तदंतर्भूत आम्ही शोधन केलेल्या अंतर्गत नियंत्रण व्यवस्थेतील महत्वपूर्ण कमतरतांचा उहापोह करतो.

बँकेची स्वायत्तता राखण्या संदर्भातील नैतिक आवश्यकतांचे आम्ही अनुपालन केले आहे अशा आशयाचे पुष्टीकरण आम्ही बँकेच्या प्रशासनाची जबाबदारी असलेल्यांना देतो आणि त्यांना आमचे असे सर्व व्यवसायसंबंध व इतर बाबी कळवतो, ज्यांचा आमच्या स्वायत्ततेवर परिणाम होणे अपेक्षित आहे.

इतर कायदेशीर व नियामक आवश्यकतांसंदर्भातील अहवाल

महाराष्ट्र सहकारी संस्था अधिनियम १९६१ मधील अधिनियम ६९ तसेच बँकिंग रेग्युलेशन्स कायदा, १९४९ मधील कलम ३० मधील तरतुदीस अधीन राहून आम्ही कथन करतो कि,

- बँकेचा ताळेबंद व नफा तोटा पत्रक हि बँकिंग रेग्युलेशन्स कायदा, १९४९ मधील तरतूद २९ आणि महाराष्ट्र सहकारी संस्था कायदा, १९६० व त्याअंतर्गत असलेल्या नियमांनुसार बनविली गेली आहेत.
 - अशी सर्व माहिती व स्पष्टीकरण, जे की आमच्या ज्ञानाप्रमाणे व विश्वासाप्रमाणे मिळविणे आवश्यक होते, ते आम्ही प्राप्त केले आहे आणि ते समाधानकारक असल्याचे आढळले आहे.
 - आमच्या मते, कायद्याप्रमाणे आवश्यक असलेली हिशोबपुस्तके बँकेने आत्तापर्यंत ठेवलेली आहेत जसे सदर पुस्तकांच्या आम्ही केलेल्या लेखापरीक्षणानुसार दिसते.
 - आमच्या निदर्शनास आलेले बँकेचे व्यवहार बँकेच्या अधिकारात केलेले आहेत.
 - बँकेचे ताळेबंद पत्रक, नफा तोटा खाते आणि रोकड प्रवाह पत्रक हे, हिशोबपुस्तकांशी आणि विवरण पत्रकांशी जुळते.
 - बँकेने स्वीकृत केलेले हिशोब पद्धतीचे मापदंड, (अकाउंटिंग स्टँडर्ड्स) नागरी सहकारी बँकांना लागू होणाऱ्या आणि भारतात स्वीकारल्या जाणाऱ्या सर्व साधारण हिशोब पद्धती ला अनुलक्षून आहेत.
 - बँकेच्या हिशोब पुस्तकाची आणि अन्य नोंदीची आम्ही केलेली तपासणी आणि आम्हाला देण्यात आलेल्या माहिती आणि खुलाशानुसार, बँकेच्या मालकीच्या, आणि वसुलीच्या दृष्टीने सकृत दर्शनी संशयित आणि बुडित ठरू शकणाऱ्या परंतु बँकेने रिझर्व्ह बँकेच्या उत्पन्नाची ओळख आणि मालमत्तेचे वर्गीकरण (इन्कम रेकग्निशन अँडअसेट क्लासिफिकेशन) या निकषानुसार, पुरेशी तरतूद केलेल्या रु.४७१.६९ लाख रकमेचा अपवाद वगळता, महाराष्ट्र कोऑपरेटिव्ह सोसायटी नियम १९६१ मधील नियम ६९ (६) अनुसार उल्लेख करणे आवश्यक असलेली कोणतीही उदाहरणे आम्हास आढळलेली नाहीत.
 - लेखापरीक्षणाखालील सहकार वर्षासाठी बँकेस 'अ' वर्ग देण्यात आला आहे.
- (टीप: सादर अहवाल हा मूळ इंग्रजी अहवालाचे, स्वैर भाषांतर आहे. या अहवालासंदर्भात कोणतीही शंका असल्यास मूळचा इंग्रजी अहवाल गृहीत धरला जाईल.)

करिता: मे. जी. डी. आपटे आणि कंपनी,
चार्टर्ड अकाउंटंट्स
फर्म रेजिस्ट्रेशन नंबर १०० ५१५५

(सौरभ पेशवे)
भागीदार
मेम्बरशिप नंबर १२१५४६
UDIN : 21121546AAAAFC3869
स्थळ: पुणे
दिनांक: जून २९, २०२१

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2021

To,
The Members,
Bhagini Nivedita Sahakari Bank Ltd.,

Report on Financial Statements :

We have audited the accompanying Financial Statements of Bhagini Nivedita Sahakari Bank Ltd, which comprises of Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on March 31, 2021 and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the bank along with its eighteen branches audited by us for the period from April 01, 2020 to March 31, 2021.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with notes thereon give the information required by the Banking Regulation Act, 1949 (AACS), the Maharashtra Cooperative Societies Act, 1960 and the rules made there under and other applicable Acts and the guidelines and circulars issued by the Reserve Bank of India (RBI) and Registrar of Cooperative Societies, in the manner so required for the Bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2021; and
- In the case of the Statement of Profit and Loss of the profit for the financial year ended on that date.
- In case of Cash Flow Statement of the Cash Flows for the financial year ended as on that date.

Basis of Opinion :

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 and the rules made there under and under the provisions of the Maharashtra Cooperative Societies Act, 1960 and the rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter :

We draw your attention to Note No. 21 of Notes forming part of Accounts of the Financial Statements which describes uncertainty of impact due to Covid-19 pandemic on Bank's financial performance, which is dependent on future development.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report thereon :

The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Directors' Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the Directors' Report including other explanatory information, if we conclude that there is a

material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management’s Responsibility for the Financial Statements :

The Bank’s Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949 (AACS) and the rules made there under, provisions of Maharashtra Cooperative Societies Act, 1960 and the rules made there under and circulars and guidelines issued by the Reserve Bank of India (RBI) and Registrar of Cooperative Societies from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material mis statement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing Bank’s Financial Reporting progress.

Auditors’ Responsibility :

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements :

As required by Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, read with section 30 of the Banking Regulation Act, 1949 (AACS), we report that:

- a. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the section 29 of the Banking Regulation Act, 1949 (AACS) read with the provisions of the Maharashtra Co-operative Societies Act, 1960 and rules there under.
- b. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and found them to be satisfactory;
- c. In our opinion, proper books of accounts as required by Act, rules and bye-laws of the Bank have been kept by the Bank so far as it appears from our examination of those books.
- d. The transactions of the Bank which came to our notice have been within the powers of the Bank;
- e. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns of the Bank;
- f. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Urban Cooperative Banks;
- g. Based on our examination of the books of accounts and other records and as per the information and explanations given to us, we have not come across material instances which are required to be reported under Rule 69 (6) of the Maharashtra Co-operatives Rules, 1961, except the monies belonging to the Bank which appears to be bad and doubtful of recovery, amounting to Rs. 471.61 lakhs, for which adequate provision has been made by the Bank in terms of RBI guidelines on Income Recognition and Asset Classification.
- h. For the year under audit, the Bank has been awarded “A” classification.

For G. D. Apte & Co.,
Chartered Accountants
Firm Reg. No 100 515W

(Saurabh Peshwe)
Partner
Membership No. 121546
UDIN: 21121546AAAAFC3869
Place: Pune.
Date: June 29, 2021.



BHAGINI NIVEDITA BALANCE SHEET AS

31/03/2020		भाग भांडवल व देणी	CAPITAL AND LIABILITIES		31/03/2021				
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
10,00,00,000.00		१. भागभांडवल अधिकृत भागभांडवल (४०,००,००० भाग रु. २५/- प्रमाणे)	1. Capital Authorised Capital (40,00,000 Shares of Rs. 25/- each)			10,00,00,000.00			
6,14,30,350.00		वसूल भागभांडवल व्यक्तिः २४,४६,७४२ (२४,५७,२१४ मागील वर्षाचे) भाग रु. २५/- प्रमाणे	Paid up Capital 24,46,742 (24,57,214 Previous Year) Shares of Rs. 25/- each			6,11,68,550.00			
55,13,06,458.34		२. विधीविहित राखीव निधी व इतर निधी विधीविहित राखीव निधी	2. Statutory Reserve Fund & Other Reserves Statutory Reserve Fund	59,16,42,865.34		213,52,71,058.66			
27,04,69,087.48		बुडीत व संशयित कर्ज निधी	Bad & Doubtful Debts Reserve	28,93,35,774.48					
3,50,00,000.00		नियमित कर्ज निधी	Standard Asset Reserve	3,50,00,000.00					
31,08,32,165.48		इमारत निधी	Building Fund	31,08,32,165.48					
4,53,98,671.13		विकास निधी	Development Fund	4,75,71,171.70					
1,00,00,000.00		धर्मदाय निधी	Charity Fund	1,05,00,000.00					
75,00,000.00		लाभांश संतुलन निधी	Dividend Equalisation Fund	75,00,000.00					
7,01,96,452.00		आकस्मिक निधी	Emergency Fund	7,51,96,452.00					
5,67,10,100.00		सभासद कल्याण निधी	Members Welfare Fund	5,89,82,600.00					
2,09,15,612.00		सेवक कल्याण निधी	Staff Welfare Fund	2,17,91,496.00					
1,000.00		रोखे घसारा निधी	Investment Depreciation Reserve	1,000.00					
6,65,00,000.00		तंत्रज्ञान विकास निधी	Technology Development Fund	7,10,00,000.00					
31,17,926.16		शैक्षणिक निधी	Education Fund	40,77,873.66					
33,70,29,667.00		गुंतवणूक चढ-उतार निधी	Investment Fluctuation Reserve	40,20,29,667.00					
4,30,00,000.00		विशेष निधी	Special Reserve	4,50,00,000.00					
7,00,000.00		निवडणूक निधी	Election Fund	8,00,000.00					
9,50,00,000.00		सर्वसाधारण निधी	General Reserve	10,91,38,013.00					
3,48,72,500.00		तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	5,48,71,980.00					
5,00,000.00		कोविड-१९ सर्वसाधारण निधी	Covid-19 General Reserve	0.00					
0.00		३. भागभांडवलाची शासनाची प्रमुख अथवा सहाय्यकारी भागीदारी	3. Principal/Subsidiary State Partnership fund A/c			0.00			
0.00		४. बाहेरील कर्ज	4. Borrowings/Overdrafts			0.00			
625,18,16,642.69		५. ठेवी मुदत ठेवी	5. Deposits Fixed Deposits	641,13,79,584.69		914,57,84,343.67			
(616,83,71,029.69)		पैकी व्यक्तिः	Of which Individuals	(633,63,95,786.69)					
(8,34,45,613.00)		पैकी इतर सहकारी संस्था	Of which other co op Society	(7,49,83,798.00)					
(2,69,91,875.40)		पैकी मुदत संपलेली	Of which matured deposits	(2,13,37,670.70)					
238,76,41,816.58		सेव्हिंग्स	Savings	254,51,28,239.98					
(236,75,03,855.33)		पैकी व्यक्तिः	Of which Individuals	(252,26,15,316.35)					
(2,01,37,961.25)		पैकी इतर सहकारी संस्था	Of which other co op Society	(2,25,12,923.63)					
18,78,96,782.18		चालू	Current	18,92,76,519.00					
(18,75,30,733.33)		पैकी व्यक्तिः	Of which Individuals	(18,84,76,437.95)					
(3,66,048.85)		पैकी इतर सहकारी संस्था	Of which other co op Society	(8,00,081.05)					
61,000.00		६. वसुलीस स्वीकारलेली बिले (दुबेरजी नोंदीनुसार)	6. Bills for Collection (As per contra)			0.00			
0.00		७. शाखांतर्गत खाते जुळवणी	7. Branch Adjustment			0.00			
1,48,36,354.27		८. थकबाकी व्याज निधी अनुत्पादित कर्जावरील व्याज	8. Overdue Interest Reserve N.P.A. (Interest on N.P.A A/c)	2,01,62,912.47		2,01,62,912.47			
8,86,238.00		अनुत्पादित कर्जावरील वसूल न झालेले व्याज	N.P.A. (Applied but Not recovered)	0.00					
8,69,834.00		९. ठेवीवरील व्याज देणे	9. Interest Payable On Deposits			9,49,055.00			
5,35,270.00		मुदत ठेवीवरील व्याज देणे	Interest Payable on Fixed Deposits	5,82,664.00					
		रिकरिंगवरील व्याज देणे	Interest Payable on Recurring	3,66,391.00					
1086,50,23,927.31		पुढील पानावर	C/f			1136,33,35,919.80			



SAHAKARI BANK LTD., PUNE ON 31/03/2021

31/03/2020		मालमत्ता व येणी	PROPERTY AND ASSETS		31/03/2021				
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
13,80,52,138.50		१. रोख शिल्लक व बँकेतील शिल्लक	1. Cash and Bank balance			144,98,30,627.49			
35,31,58,413.78		रोख शिल्लक	Cash in Hand	13,18,55,297.50					
112,00,95,000.00		चालू खाते	Current Accounts with Bank	36,59,80,329.99					
(33,10,55,000.00)		मुदतदेव खाते	Fixed Deposits with Bank	95,19,95,000.00					
		पैकी राखीव निधी गुंतवणूक	Of which Reserve Fund Investment	(22,05,55,000.00)					
406,81,07,500.00		२. गुंतवणूक	2. Investments			546,21,30,882.00			
(413,00,00,000.00)		अ) केंद्र व राज्य शासनाचे कर्ज रोखे	A) Central & State Govt. Securities						
(426,39,34,850.00)		१) सरकारी कर्ज रोखे	1) Govt. Securities	521,12,32,500.00					
(22,05,70,000.00)		दर्शनी मूल्य	Face Value	(528,00,00,000.00)					
		बाजारभाव मूल्य	Market Value	(539,28,76,810.00)					
		पैकी राखीव निधी गुंतवणूक	Of which Reserve Fund Investment	(37,00,65,000.00)					
9,98,44,350.00		२) विश्वस्त कर्जरोख्यातील गुंतवणूक	2) Treasury Bills	14,95,01,100.00					
(10,00,00,000.00)		दर्शनी मूल्य	Face Value	(15,00,00,000.00)					
(9,98,44,350.00)		बाजारभाव मूल्य	Market Value	(14,95,01,100.00)					
10,888.00		३) अॅमॉर्टाइज्ड प्रिमियम अकाउंट	3) Ammortised Premium A/c	13,15,782.00					
0.00		ब) इतर मान्यताप्राप्त गुंतवणूक	B) Other Approved Securities	0.00					
81,500.00		क) शेअर्स	C) Shares	81,500.00					
0.00		ड) सार्वजनिक क्षेत्रातील कर्जरोखे	D) BOND'S OF PSU	0.00					
		इ) इतर	E) Others						
45,50,00,000.00		१) म्युच्युअल फंड	1. Mutual Fund	10,00,00,000.00					
(16,20,53,825.50)		दर्शनी मूल्य	Face Value	(3,07,89,424.40)					
(45,66,00,050.17)		बाजारभाव मूल्य	Market Value	(10,06,09,822.34)					
0.00		३. शासनाच्या प्रमुख अथवा सहाय्यकारी निधीतून गुंतवणूक	3. Investment Out of the Principal Subsidiary State Partnership			0.00			
15,26,42,862.64		४. कर्जे	4. Loans			430,81,70,897.30			
39,07,151.61		अ) अल्पमुदत	A) Short Term Loans						
(590,87,190.36)		सरकारी तारण	Govt. Securities	1,04,279.00					
(49,50,286.51)		अन्य तारण	Other Securities	14,63,02,644.80					
(48,28,852.15)		विनातारण	Unsecured	31,77,334.14					
		पैकी व्यक्तिः	Of which Individuals	(605,82,516.26)					
		पैकी थकबाकी	Of which Overdues	(66,51,989.69)					
		पैकी अनुत्पादित कर्ज	Of which NPA	(53,22,502.08)					
15,53,010.90		ब) मध्यममुदत	B) Medium Term Loans						
230,34,92,129.23		सरकारी तारण	Govt. Securities	13,04,327.90					
23,74,97,014.79		अन्य तारण	Other Securities	100,99,89,764.28					
(227,01,33,955.00)		विनातारण	Unsecured	10,72,00,991.81					
(2,89,51,331.47)		पैकी व्यक्तिः	Of which Individuals	(87,13,44,744.44)					
(3,53,07,105.21)		पैकी थकबाकी	Of which Overdues	(2,31,67,722.65)					
		पैकी अनुत्पादित कर्ज	Of which NPA	(3,00,01,300.19)					
3,07,367.00		क) दीर्घ मुदत	C) Long Term Loans						
172,94,24,514.90		सरकारी तारण	Govt. Securities	2,30,676.00					
6,12,44,254.10		अन्य तारण	Other Securities	277,62,26,979.77					
(168,10,70,443.70)		विनातारण	Unsecured	26,36,33,899.60					
(82,84,498.63)		पैकी व्यक्तिः	Of which Individuals	(286,53,68,047.18)					
(2,30,22,845.92)		पैकी थकबाकी	Of which Overdues	(1,41,03,709.81)					
		पैकी अनुत्पादित कर्ज	Of which NPA	(4,54,80,831.25)					
1072,44,18,095.45		पुढील पानावर	C/f			1122,01,32,406.79			



BHAGINI NIVEDITA BALANCE SHEET AS

31/03/2020		भाग भांडवल व देणी	CAPITAL AND LIABILITIES		31/03/2021			
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1086,50,23,927.31		मागील पानावरून		B/f			1136,33,35,919.80	
		१०. इतर देणी व तरतूदी		10. Other Liabilities and Provisions			4,50,21,636.85	
16,80,525.00		ऑडिट फी देणे		Audit Fee Payable	16,99,210.00			
65,40,543.00		सेवकांना द्यावयाची रक्कम		Payable to Employees	65,31,474.00			
4,52,232.00		लाभांश देणे		Dividend Payable	3,11,578.00			
9,69,832.30		अनामत		Suspense	28,93,973.01			
23,95,038.05		डी.डी. पेअेबल		Demand Drafts Payable	87,06,729.98			
1,04,62,969.53		अन्य देणी		Other Payable	61,89,762.29			
2,18,024.00		टी.डी.एस. देणे		T.D.S. Payable	1,16,432.00			
10,09,988.00		प्रॉव्हिडंड फंड देणे		Provident Fund Payable	10,04,470.00			
44,88,502.00		आयकर तरतूद		Income Tax Provision (Net Of Advance Tax)	41,58,191.00			
1,47,68,252.88		प्रलंबित कर तरतूद		Deferred Tax Provision	99,74,658.88			
26,43,377.26		जी एस टी देणे		GST Payable	24,45,741.69			
0.00		कर्जव्याजावरील चक्रवाढ व्याज देणे (कोविड-१९)		Compound Interest Payable on Advances (Covid-19)	9,89,416.00			
15,44,10,513.57		११. नफा तोटा खाते		11. Profit and Loss A/c			14,46,62,843.27	
1106,50,63,724.90		एकूण		Total			1155,30,20,399.92	
		१२. संभाव्य देणी		12. Contingent Liabilities			2,80,79,481.30	
0.00		बँक गॅरंटी देणे		Bank Guarantee Payable	0.00			
2,48,45,215.05		डी.ई.ए.एफ मागणी न केलेल्या ठेवी		DEAF Unclaimed Deposit	2,80,79,481.30			

(On behalf of Board of Directors)

Place Pune (Varsha Budhkar) (Jayashree Chitre) (Smita Deshpande) (Sunanda Karmarkar) (Rewati Paithankar) (Jayashree Kurundwadkar)
Date 29/06/2021 General Manager General Manager Chief Executive Officer Director Vice-Chairperson Chairperson



SAHAKARI BANK LTD., PUNE ON 31/03/2021

31/03/2020		मालमत्ता व येणी	PROPERTY AND ASSETS		31/03/2021			
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1072,44,18,095.45		मागील पानावरून		B/f			1122,01,32,406.79	
		५. व्याज येणे		5. Interest Receivable			11,62,51,629.63	
9,53,24,420.55		गुंतवणुकीवरील		On Investment	9,60,85,081.16			
1,20,859.00		थकबाकीवरील (पी.ए.)		On Overdue A/c (P.A.)	3,636.00			
1,48,36,354.27		थकबाकीवरील (एन.पी.ए.)		On Overdue Loan A/c (N.P.A.)	2,01,62,912.47			
61,000.00		६. वसुलीस स्वीकारलेली बिले (दुबेरजी नोंदीनुसार)		6. Bills for Collection (As per contra)			0.00	
0.00		७. शाखांतर्गत खाते जुळवणी		7. Branch Adjustment			0.00	
9,36,12,406.00		८. इमारत		8. Building			9,05,40,946.00	
6,20,94,917.00		९. जागा		9. Land			6,20,94,917.00	
1,83,37,306.00		१०. डेडस्टॉक, फर्निचर, फिक्चर्स		10. Dead Stock, Furniture, Fixtures			3,00,86,707.00	
24,23,240.00		डेडस्टॉक		Dead stock	1,34,47,908.00			
1,84,62,930.00		कॉम्प्युटर सॉफ्टवेअर		Computer Software	17,46,437.00			
		फर्निचर, फिक्चर्स		Furniture & Fixtures	1,48,92,362.00			
12,38,813.71		११. इतर मालमत्ता व येणी		11. Other Assets and Receivable			3,39,13,793.50	
2,56,96,096.00		प्रिंटिंग स्टॉक		Printing Stock	8,73,623.41			
2,59,467.00		आयकर विवादाची रक्कम		Income Tax Paid under protest	2,56,96,096.00			
2,12,500.00		स्टॅम्प अॅन्ड रेव्ह्यू स्टॅम्प		Stamps & Revenue Stamp	1,91,751.00			
1,93,843.15		पगार उचल		Salary Advances	0.00			
75,944.00		किरकोळ येणी		Misc. Receivable	1,30,344.26			
10,00,000.00		एम.एस.ई.बी. डिपॉझिट		M.S.E.B. Deposit	75,944.00			
3,10,010.75		जागा भाडे अॅडव्हान्स / डिपॉझिट		Rent Advance / Deposit	10,00,000.00			
24,18,013.71		पीएमसी डिपॉझिट व इतर		Deposit with PMC & Others	3,07,097.75			
56,519.75		आगाऊ खर्च		Prepaid Expenses	31,85,848.47			
15,67,582.14		डी.ई.ए.एफ येणे		DEAF Receivable	55,052.00			
23,43,406.42		जी.एस.टी येणे		GST Receivable	19,33,036.61			
		मालमत्तेसाठी आगाऊ रक्कम		Advance towards assets	4,65,000.00			
1106,50,63,724.90		एकूण		Total			1155,30,20,399.92	

(As per our Report of even date)

For Sharad A Vaze & Co.
Chartered Accountants
Firm Registration No. 109918W

(Sharad Vaze)
Partner
Membership No.:034354
Internal Auditor
UDIN 21034354AAAAB19294

For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W

(Saurabh Peshwe)
Partner
Membership No.:121546
Statutory Auditor
UDIN 21121546AAA AFC3869

**BHAGINI NIVEDITA
PROFIT & LOSS ACCOUNT FOR**

31/03/2020		खर्चाचा तपशील	EXPENDITURE	31/03/2021			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
49,49,20,594.00		१. देवी व कर्जावरील व्याज			46,57,34,825.90		
14,68,00,513.00		२. पगार, प्रॉव्हिडंट फंड वर्गणी व भत्ते			14,75,28,558.00		
17,29,177.00		३. संचालक मंडळ भत्ता व प्रवास भत्ता			13,68,032.00		
		४. भाडे, कर, वीज, विमा इ.			2,38,94,731.38		
1,30,13,153.38		भाडे, कर, वीज, विमा	1,21,83,867.46				
94,43,765.56		डिजिटल इन्शुरन्स प्रिमियम	1,17,10,863.92				
		५. कायदे सल्ला शुल्क व कोर्ट खर्च			4,33,195.00		
5,87,920.00		६. टपाल व दूरध्वनी			45,05,090.06		
49,12,915.68		७. हिशेब तपासणी शुल्क			35,99,091.00		
34,65,589.70		८. घसारा व दुरुस्ती			1,63,00,446.82		
1,63,52,246.31		९. स्टेशनरी, छपाई, जाहिरात			26,44,943.49		
27,39,325.32		१०. इतर खर्च			3,07,70,208.52		
1,09,55,821.81		ऑफिस खर्च	95,08,053.56				
53,98,722.50		वाहन खर्च, प्रवास खर्च	26,31,762.00				
13,32,853.28		किरकोळ खर्च	12,35,404.47				
65,000.00		प्रोफेशनल फी	80,350.00				
81,258.79		बँक कमिशन	91,057.36				
5,37,404.50		जनरल मीटिंग खर्च	7,31,046.75				
3,35,155.00		वर्गणी व देणगी	3,27,035.00				
64,16,294.74		सिक्युरिटी खर्च	95,13,254.18				
7,92,462.00		सल्लागार फी	7,16,643.00				
79,38,979.28		इश्युअर चार्जेस	59,35,602.20				
		११. अमॉर्टायझेशन इन इन्व्हेस्टमेंट			45,106.00		
1,556.00		१२. बुडीत व संशयित कर्ज निरस्त रकम			11,33,313.00		
25,76,901.22		१३. कर व तरतूदी पूर्वीचा ढोबळ नफा			20,77,68,368.27		
21,96,92,305.35							
95,00,89,914.42		एकूण			90,57,25,909.44		
		१४. निधी तरतूद			2,25,00,000.00		
2,45,00,000.00		बुडीत व संशयित कर्ज निधी	2,00,00,000.00				
30,00,000.00		विशेष निधी	20,00,000.00				
5,00,000.00		कोविड-१९ तरतूद	5,00,000.00				
		१५. आयकर व आयकर तरतूद			4,27,38,838.00		
8,40,09,428.00		चालू वर्षातील आयकर	4,75,32,432.00				
2,96,015.00		प्रलंबित कर तरतूद	(47,93,594.00)				
15,44,10,513.57		१६. निव्वळ नफा कर पश्चात			14,46,62,843.27		
121,68,05,870.99		एकूण			111,56,27,590.71		

(On behalf of Board of Directors)

Place Pune (Varsha Budhkar) (Jayashree Chitre) (Smita Deshpande) (Sunanda Karmarkar) (Rewati Paithankar) (Jayashree Kurundwadkar)
Date 29/06/2021 General Manager General Manager Chief Executive Officer Director Vice-Chairperson Chairperson**SAHAKARI BANK LTD., PUNE
THE YEAR ENDED 31/03/2021**

31/03/2020		उत्पन्नाचा तपशील	INCOME	31/03/2021			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
51,41,72,459.32		१. व्याज			86,39,66,196.17		
35,72,50,270.38		कर्जावरील			46,01,95,020.78		
		गुंतवणुकीवरील			40,37,71,175.39		
		२. लाभांश			0.00		
12,025.00		३. कमिशन व हुंडणावळ			31,61,659.49		
37,36,918.12		४. इतर उत्पन्न			3,85,98,053.78		
		किरकोळ जमा			67,971.98		
41,887.00		बँक चार्जेस			69,92,895.76		
80,90,801.77		लॉकर भाडे			39,71,229.00		
39,78,293.44		सर्व्हिस चार्जेस			1,23,57,629.98		
1,59,57,857.96		सरकारी रोखे खरेदी / विक्री नफा			10,75,000.00		
70,31,250.00		मालमत्ता विक्री नफा			23,491.48		
48,770.16		अॅक्वायअर चार्जेस			22,07,770.65		
67,71,273.81		म्युच्युअल फंड वरील नफा			1,18,96,985.96		
3,28,08,386.46		बुडीत व संशयित कर्ज निरस्त रकमेतील वसुल रकम			1,500.00		
31,001.00		इन्शुरन्स दावा रकम (निव्वळ)			0.00		
1,33,720.00		सीसीआयएल अनामत रकमेवरील व्याज			3,578.97		
0.00		५. पुरस्कार			0.00		
25,000.00							
95,00,89,914.42		एकूण			90,57,25,909.44		
		६. कर व तरतूदीपूर्वीचा ढोबळ नफा			20,77,68,368.27		
21,96,92,305.35		७. तरतूद परत			21,33,313.00		
		रोखे घसारा निधी			0.00		
4,44,46,750.00		बुडीत व संशयित कर्ज निधी			11,33,313.00		
25,76,901.22		कोविड-१९ सर्वसाधारण निधी			10,00,000.00		
0.00							
		६. Operating Profit before provisions and Contingencies b/f					
		७. Provision Written Back					
		Investment Depreciation Reserve					
		Bad & Doubtful Reserve					
		Covid-19 General Reserve					
		Total					
121,68,05,870.99		एकूण			111,56,27,590.71		

(As per our Report of even date)

For Sharad A Vaze & Co.
Chartered Accountants
Firm Registration No. 109918W(Sharad Vaze)
Partner
Membership No.:034354
Internal Auditor
UDIN 21034354AAAABI9294For G. D. Apte & Co.
Chartered Accountants
Firm Registration No. 100515W(Saurabh Peshwe)
Partner
Membership No.:121546
Statutory Auditor
UDIN 21121546AAAFC3869

Cash Flow Statement for the Year Ended on 31st March 2021

(₹ in Lakhs)

Sr. No.	Particulars	March 31, 2021	March 31, 2020
A)	1. Cash Inflow / (Outflow) from Operating Activities		
	Interest, Commission and Exchange etc.	9,062.44	9,392.31
	Interest Payments	(4,661.91)	(4,951.54)
	Payment to Employees and others	(2,151.20)	(2,194.60)
	Payment towards Direct Taxes	(478.63)	(845.09)
	Payment towards Donations	(3.27)	(3.35)
	2. Operating Profit before changes in Operating Assets	1,767.43	1,397.73
	(Increase)/Decrease in Operating Assets		
	Funds advanced to Customers	1,807.64	2,266.24
	Purchase of Investments	(6,709.87)	(6,493.18)
	Other Assets	(23.50)	(41.08)
	Subtotal	(4,878.73)	(4,268.02)
	3. Increase/(Decrease) in Operating Liabilities		
	Deposits from Customers and other Liabilities	3,220.90	2,091.82
	Net Cash From Operating Activities(1+2+3)	109.60	(778.47)
B)	Cash Inflow / (Outflow) from Investing Activities		
	Purchase of Fixed Assets (Net)	(40.92)	(110.44)
	Profit on sale of Asset	0.23	0.49
	Net Cash from Investing Activities	(40.69)	(109.95)
C)	Cash Inflow / (Outflow) from Financing Activities		
	Issue of Shares	(2.62)	(1.98)
	Payment of Dividend	(0.04)	(89.79)
	Net Cash from Financing Activities	(2.66)	(91.77)
	Net Cash Increase/(Decrease) In Cash & Cash Equivalents	(66.25)	(980.19)
	Cash & Cash Equivalents at the beginning of the year	4,912.11	5,892.30
	Cash & Cash Equivalents at the end of the year	4,978.36	4,912.11

Pune

Date : 29/06/2021

(Sunanda Karmarkar)
Director

(Rewati Paithankar)
Vice-Chairperson

(Jayashree Kurundwadkar)
Chairperson

(Varsha Budhkar)
General Manager

(Jayashree Chitre)
General Manager

(Smita Deshpande)
Chief Executive Officer

For Sharad Vaze & Co.
Chartered Accountants
Firm Registration No.109918W

For G.D. Apte & Co.
Chartered Accountants
Firm Registration No.100515W

(Sharad Vaze)
Partner
Membership No.:034354
Internal Auditor
UDIN 21034354AAAABI9294

(Saurabh Peshwe)
Partner
Membership No.:121546
Statutory Auditor
UDIN 21121546AAA AFC3869

BHAGINI NIVEDITA SAHAKARI BANK LIMITED, PUNE.

Notes to financial statements for the year ended March 31, 2021.

A. Overview

Bhagini Nivedita Sahakari Bank Limited ('the Bank') was incorporated in 1974 and provides various banking products. The Bank is having eighteen branches. The area of operations is the State of Maharashtra.

B. SIGNIFICANT ACCOUNTING POLICIES:-

1. BASIS OF ACCOUNTING:

1.1 The financial statements are prepared under historical cost conventions, on going concern basis and comply with generally accepted accounting principles, statutory requirements prescribed under Maharashtra Co-operative Societies Act, 1960, Banking Regulation Act, 1949, Circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards issued by the Institute of Chartered Accountants of India and practices prevailing in Co-operative Banks in Maharashtra.

1.2 Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities as on the date of the financial statements. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively.

1.3 All accounting policies are consistently followed.

2. INVESTMENTS :

2.1 Categorization of investments:

All investments are classified under Held To Maturity (HTM), Held for Trading (HFT) and Available for Sale (AFS) categories, in accordance with RBI guidelines as applicable to co-operative banks.

Investments which the Bank intends to hold till maturity are classified as HTM securities whereas investments which are held with the intention to trade are classified as HFT. Investments which are not classified in the above categories are classified under AFS category. Shifting amongst the categories, if any, is done in accordance with the RBI guidelines.

2.2 Classification of Investments:

For the purpose of presentation in the balance sheet, investments have been classified as required by RBI Guidelines as under:

- Central and State Government Securities,
- Other Approved Securities,
- Shares,
- Bonds of PSU and
- Other Investments

2.3 Valuation of Investments:

a) Held to Maturity (HTM) Category:

In case of quoted securities which are held in HTM category, investments are valued at acquisition cost. If the cost price is less than face value, the difference is ignored. If cost price is more than face value, the excess amount i. e. premium is amortized over remaining period of investment till maturity. If the maturity is in the first half of the year, that year is ignored for the purpose of amortization. The book value of the security is reduced to the extent of amortized amount during relevant accounting period.

b) Available for Sale (AFS) Category:

The individual scrip in the AFS category is marked to market at the year-end or at more frequent intervals. The net resultant depreciation in each classification (as mentioned in Para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.

c) Held for Trade (HFT) Category:

The individual scrip in the HFT category is marked to market at monthly intervals. The net resultant depreciation in each classification (as mentioned in Para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.

d) Treasury bills are valued at carrying cost.

2.4 Costs associated with Acquisition:

- Commission / Directly Related Expenses paid in connection with acquisition of securities are treated as revenue expenses.
- Interest accrued up to the date of acquisition of securities (i.e. broken period interest) is excluded from the acquisition cost and accounted as debit to Profit and Loss account. Broken-period interest received on sale of securities is recognized as interest income. Profit or loss on sale of securities, is calculated by following FIFO method.
- The market value of unquoted government securities as of the balance sheet date which qualify for determining the Statutory Liquidity Ratio ('SLR') included in the AFS category is computed as per the Yield-to-Maturity ('YTM') rates published by FBIL

2.5 Market Value of Investments:

2.5.1 Quoted securities:

The market prices are determined as per the market price of the scrip as available from the trader/ quotes on the stock exchanges, SGL account transactions, price list of the Reserve Bank, prices declared by PDAI jointly with FBIL.

2.5.2 Unquoted Government Securities:

Market value is determined by the prices periodically declared by the FBIL.

2.5.3 Treasury Bills are valued at carrying cost.

2.5.4 Market value of other approved securities is determined based on the yield curves and spreads provided by FBIL.

2.5.5 Units of mutual fund are valued at NAV declared by the mutual Fund at the year end.

2.6 Non Performing Investments (NPI):

- Non performing investments are identified and classified as per RBI guidelines.
- Net depreciation in respect of NPI is not set off against appreciation in respect of other performing securities.

2.7 Disposal of investments:

Profit / Loss on sale of Investments is taken to Profit and Loss Account in case of HFT & AFS category Securities.

2.8 Investment Fluctuation Reserve (IFR):

IFR is created on Investments classified under AFS category at the rate as decided by the management, subject to the limits prescribed by RBI.

3. ADVANCES :

- Advances are shown at "Gross Value" and provision made for Non Performing Asset (NPA) is shown as "Bad and Doubtful Debts Reserve" under the head "Reserves and Provisions". In addition, a general provision is made on all Standard assets as per RBI guidelines, which is also reflected in reserves.
- NPAs are identified, classified and provided for as per the extant RBI norms on IRAC.
- Unrealised Interest on non-performing advances is transferred to an Overdue Interest Reserve (OIR) account on the liabilities side and not recognised in the Profit and Loss account upon realisation.
- Recoveries from bad debts written-off are recognized in the Profit and Loss account and included under other income.
- Loans to directors are sanctioned with respect to directives issued by the Reserve Bank of India against their own deposits.

4. Cash Flow Statements (AS 3):

The Bank has prepared and disclosed the Cash Flow statement by following the direct method, in terms of guidelines issued in AS 3.

5. Property, Plant and Equipments (AS 10):

5.1 Fixed assets are stated at historical cost less accumulated depreciation/ amortization in accordance with AS-10 "Property, Plant & Equipment", issued by the Institute of Chartered Accountants of India. Cost of asset comprises purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Additions to Fixed Assets are net of indirect taxes for which input credit is availed by the bank.

5.2 Depreciation & Amortization:

5.2.1 Depreciation :-

Depreciation is provided on straight line method on the fixed assets at the following rates:

Particulars	Current year	Previous year
Building	2.50%	2.50%
Furniture, Fixtures and Dead Stock (except Electronic Dead Stock and Name Boards)	10.00%	10.00%
Electronic Dead Stock and Name Boards	33.33%	33.33%
Computers & Electronics *	33.33%	33.33%
Printers	50.00%	50.00%
Software *	33.33%	33.33%

* As per the extant RBI guidelines.

Depreciation on Building is calculated by straight line method. In case of Building bought prior to 1st April 2005 depreciation, is calculated by straight line method on the basis of net carrying value of assets as at April 1, 2005.

Depreciation is charged on the asset for the entire quarter on the basis of date put to use of asset during that quarter. In case of sale of fixed asset, depreciation is charged till the last date of the quarter, prior to the date of sale at the rate mentioned above.

5.2.2 Ammortization :-

Premium amount paid towards lease deed is amortized over the period of lease.

5.3 IMPAIRMENT OF ASSETS :

The Bank tests for impairment of assets at the close of the accounting period and if there are indications that suggest a possible reduction in the recoverable value of an asset, provision for impairment loss is made. Provision for impairment loss, if any, is recognized to the extent by which the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of asset's net selling price and its value in use based on reasonable estimates.

5.4 INTANGIBLE ASSETS :

An intangible asset is recognized if and only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible asset is measured initially at cost and stated in balance-sheet at historical cost less accumulated amortization.

Amortization of intangible assets is provided on Straight Line Method (SLM) as per the extant RBI guidelines.

6. REVENUE RECOGNITION (AS 9)

6.1 Income / Expenditure is accounted on accrual basis except for the following items, which are accounted on cash basis:

- Interest on Advances identified as NPA (as per the directives of RBI).
- Income on units of mutual funds.
- Insurance commission & NPCI charges.
- Other fees and commission income are recognized when due, except in cases where the Bank is uncertain of ultimate collection.

6.2 Dividend is accounted on accrual basis when the right to receive the same is established.

7. EMPLOYEE BENEFITS (AS 15):

7.1 Gratuity:

The Bank provides for gratuity to all employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. The Bank makes contributions to funds administered by trustees and managed by the LIC of India.

The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 "Employee Benefits", to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates. Actuarial gain or loss is recognized in the Statement of Profit and Loss.

7.2 Provident fund:

In accordance with law, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate. The Bank contributes an equal amount. This amount is transferred to EPF Scheme of Government of India.

The Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme and charged to Profit and Loss Account.

7.3 Leave Encashment:

In respect of leave encashment liability, the Bank has obtained Insurance Policy with LIC of India. The shortfall, if any between projected benefit obligation and the fair value of plan assets as on 31st March is provided for and recognized as expense in the Profit and Loss Account. The liability of leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

8. Segment Reporting (AS 17):

In accordance with the guidelines issued by RBI, Bank has adopted Segment Reporting as under:

1. Treasury operations

2. Other Banking operations

8.1 Treasury includes all investment portfolio and profit/loss on sale of investments. The expenses of this segment primarily consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investments.

8.2 Other Banking Operations include all other operations not covered under Treasury operations.

9. Related Party Disclosures (AS 18):

There are no related parties which require a disclosure under AS 18 other than the Key Management Personnel. Since Smita Kishor Deshpande, Chief Executive Officer of the Bank is a single party under the category Key Management Personnel, no further details need to be disclosed in terms of RBI circular dated 29th March, 2003.

10. Operating Leases (AS 19):

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term.

11. Earnings per Share (AS 20):

Basic Earnings per share is calculated by dividing the net profit or loss for the year by the weighted average number of shares outstanding during the year calculated on monthly basis.

12. Income-Tax (AS 22):

12.1 Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961.

12.2 Deferred Tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred Tax Assets and Liabilities are measured using tax rates and tax laws that have

been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgement as to whether realization is considered as reasonably certain.

13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

A provision is recognized when the bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank. Disputed tax liabilities, if any, are disclosed as contingent liabilities after completion of assessment proceedings. DEAF balance lying with the RBI is considered as contingent liability.

A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements; however, these are assessed continually.

C. NOTES ON ACCOUNTS:

1. ACCOUNTING FOR INVESTMENT (AS-13):

a) Investments as on March 31, 2021 in SLR Securities are classified in following categories :

(₹ In Lakhs)

Category	Financial Year	Face Value	Book Value	Market Value
Available for Sale (AFS)	2020-21	46,600.00	45,998.63	47,517.93
	2019-20	36,600.00	36,062.33	37,746.19
Held to Maturity (HTM)	2020-21	7,700.00	7,621.87	7,905.85
	2019-20	5,700.00	5,617.30	5,891.60
Held for Trading (HFT)	2020-21	-	-	-
	2019-20	-	-	-

b) Investments as on March 31, 2021 in Non-SLR Securities are as under :

i. Units of Mutual Fund – ₹ 1000.00 Lakh

(₹ In Lakhs)

Category	Financial Year	Face Value	Book Value	Market Value
Available for Sale (AFS)	2020-21	307.89	1,000.00	1,006.10
	2019-20	1,620.54	4,550.00	4,566.00

ii. Book value of shares in other Co-operative Institutions is ₹ 0.82 Lakh (P. Y. ₹ 0.82 Lakh) out of which ₹ 0.01 Lakh (P.Y. ₹ 0.01 Lakh) which have been identified as NPI and fully provided for.

c) Amortization charged to Profit & Loss A/c for the current year is in respect of the securities held under HTM category and is in line with accounting policies Para 2.3(a).

2. EMPLOYEE BENEFITS – (AS-15)

The liability for gratuity and leave encashment have been determined by actuary in conformity with Accounting Standard 15 revised, the details are as hereunder:

(₹ In Lakhs)

Sr. No	Particulars	31/03/2021 Gratuity Fund	31/03/2020 Gratuity Fund	31/03/2021 Leave Encashment Fund	31/03/2020 Leave Encashment Fund
1	Discount Rate	6.80%	6.80%	6.80%	6.80%
2	Expected return on plan assets	7.25%	7.80%	7.25%	7.80%
3	Salary escalation rate	7.00%	6.00%	7.00%	6.00%
4	Reconciliation of Opening & Closing balance of the present value of the defined benefit obligation				
	Present value obligation as at beginning of the year	431.96	388.76	400.81	359.02
	Interest Cost	28.12	28.99	26.41	26.93
	Current Service Cost	23.39	22.95	27.36	25.69
	Past Service Cost	0.00	0.00	0.00	0.00
	Liability transfer in				
	Benefits paid	-36.90	-14.75	-24.66	-9.34
	Actuarial (gain)/Loss on obligations	4.93	6.01	-9.96	-1.49
	Present value obligation as at end of the year	451.50	431.96	419.96	400.81
5	Reconciliation of Opening & Closing balance of the fair value of the plan asset				
	Fair value of plan asset as at beginning of the year	400.14	351.73	375.80	332.06
	Expected return on plan assets	28.83	28.30	27.27	26.60
	Contributions	31.82	37.03	25.40	27.34
	Mortality charges and taxes	0.00	0.00	0.00	0.00
	Transfer from other entity				
	Benefits paid	-36.90	-14.75	-24.66	-9.34
	Actuarial gain/(Loss) on plan assets	-2.68	-2.17	-1.50	-0.86
	Fair value of plan asset as at end of the year	421.21	400.14	402.31	375.80
6	Amount recognized in balance sheet :				
	Present value obligation as at end of the year	451.50	431.96	419.96	400.81
	Fair Value of plan assets as at end of the year	421.21	400.14	402.31	375.80
	Assets/(liability) as at end of the year	-30.29	-31.82	-17.65	-25.01
7	Expenses recognized in profit & loss account				
	Current Service Cost	23.39	22.95	27.36	25.69
	Past Service Cost	0.00	0.00	0.00	0.00
	Interest Cost	28.12	28.99	26.42	26.93
	Expected Returns of Plan Assets	-28.83	-28.30	-27.27	-26.60
	Net actuarial (gain)/loss	7.61	8.18	-8.47	-0.63
	Expenses recognized in profit & loss account	30.29	31.82	18.04	25.39

3. SEGMENT REPORTING (AS-17) :

Primary Segment Reporting (By Business Segments):

(₹ In Lakhs)

Particulars	Other Banking Operations		Treasury		Total	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
Segment Revenue	4,889.83	5,529.88	4,167.43	3,971.02	9,057.26	9,500.90
Segment Result	1,127.82	1,293.69	961.20	929.00	2,089.02	2,222.69
Unallocated Expenses						
Operating Profit					2,089.02	2,222.69
Income Tax including Deferred Tax					(427.39)	(843.05)
Extraordinary Profit/Loss	(215.00)	(280.00)	-	444.47	(215.00)	164.47
Net Profit					1,446.63	1,544.11
OTHER INFORMATION						
Segment Assets	45,248.11	47,204.92	70,080.47	63,296.74	1,15,328.57	1,10,501.66
Unallocated Assets					201.63	148.98
Total assets					1,15,530.20	1,10,650.64
Segment Liabilities	72,952.01	70,650.45	29,710.02	27,761.94	1,02,662.03	98,412.39
Unallocated Liabilities					201.63	148.98
Capital, Reserves and Surplus					12,666.55	12,089.27
Total Liabilities					1,15,530.20	1,10,650.64

4. RELATED PARTY DISCLOSURES (AS-18):

Since Chief Executive Officer of the Bank, Smita Kishor Deshpande, is a single party under the category Key Management Personnel, no further details need to be disclosed under AS- 18 read with RBI circular dated 29th March 2003.

5. LEASES :

Operating Lease comprises leasing of office premises (AS 19):

(₹ In Lakhs)

Particulars	31.03.2021	31.03.2020
Future lease rental payable as at the end of the year:	631.81	629.07
- Not later than one year	54.54	51.77
- Later than one year and not later than five years	301.26	248.86
- Later than five years	276.01	328.44
Total of minimum lease payments realization in the Profit and Loss account for the year	56.77	55.41
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	NIL	NIL
Sub-lease payments realization in the Profit and Loss account for the year	NIL	NIL

6. EARNING PER SHARE (AS -20):

Particulars	March 31, 2021	March 31, 2020
Net profit after tax as per Profit and Loss Account (₹ in Lakhs)	1,446.63	1,544.11
Nominal value of share (₹ Per share)	25.00	25.00
Weighted average number of equity shares used as the Denominator (No s. in Lakhs)	24.47	24.61
Earnings Per Share (₹)	59.12	62.74

7. DEFERRED TAX (AS-22):

Deferred tax liability is provided for on the basis of timing differences of depreciation from F.Y. 2006-2007 and Special Reserve. Deferred Tax Asset is recognized in respect of items covered under section 43B of Income Tax Act, 1961.

(₹ In Lakhs)

The breakup of deferred tax asset / liabilities is as under:-	March 31, 2021	March 31, 2020
Deferred Tax Liabilities		
Timing difference on account of :		
Differences in depreciation in block of fixed assets as per tax books and financial books	66.45	93.90
Special Reserve	81.96	109.03
Donations		6.99
Gross Deferred Tax Liabilities (A)	148.41	209.92
Deferred Tax Asset		
Timing difference on account of :		
Bad & Doubtful Debts (BDDR)	48.66	62.24
Gross Deferred Tax Assets (B)	48.66	62.24
Deferred Tax Liabilities /(Assets)(Net) (A-B)	99.75	147.68

Deferred Tax Asset has been recognised to the extent Management is reasonably certain of its realization.

8. Details of Computer Software other than internally generated (AS-26):

a. Details of Computer Software included in Fixed Asset Block of Dead Stock are as follows.

(₹ in Lakhs)

Sr. No.	Particulars	31/3/2021	31/03/2020
1	Opening Balance of Software (Intangible Assets)	24.23	17.62
2	Add: Additions during the year	7.73	17.22
3	Less: Sale/Write Off during the year	0.00	0.00
4	Sub Total (1+2-3)	31.96	34.84
5	Less: Amortization during the year	14.50	10.61
6	Closing Balance of Software (Intangible Assets) (4-5)	17.46	24.23

9. IMPAIRMENT OF ASSETS (AS-28):

In the opinion of the management there is no impairment of the assets of the Bank, during the year.

10. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSET (AS-29):

The Bank has made provisions for Special Reserve, BDDR, Standard Asset Provision, Depreciation on Investment, other necessary provisions except otherwise stated. As per Reserve Bank of India circular RBI/2019-20/220 DOR.No. BP.BC.63 /21.04.048/2019-20 dated 17th April, 2020, regarding COVID19 the Regulatory Package- Asset Classification and Provisioning, the provision for the accounts in default but standard as per the COVID-19 regulatory package is included in provisioning under the head COVID-19 General Reserve.

a) Movement of Provisions: -

(₹ In Lakhs)

Particulars	March 31, 2021	March 31, 2020
Opening Balance	3,489.68	3,679.92
Provided during the year	225.00	280.00
Amounts written back during the year	21.33	470.24
Closing Balance	3,693.35	3,489.68

b) Restructured accounts :-

(₹ In lakhs)

		Housing loans	SME Debt Restructuring	Others
Standard advances restructured	No of Borrowers	-	5	-
	Amount Outstanding	-	320.65	-
	Sacrifice (diminution in the fair value)	-	-	-

Sub-Standard advances restructured	No of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Doubtful Advances restructured	No of Borrowers	-	-	1
	Amount Outstanding	-	-	3.68
	Sacrifice (diminution in the fair value)	-	-	-
Total restructured	No of Borrowers	-	5	1
	Amount Outstanding	-	320.65	3.68
	Sacrifice (diminution in the fair value)	-	-	-

c) Following are the details required as per Reserve Bank of India circular RBI /2019-20/220 DoR. No. BP.BC.63 /21.04.048/ 2019-20 dated 17th April, 2020, Covid-19 Regulatory Package- Asset Classification and Provisioning. (₹ In Lakhs)

Sr.No	Covid 19 Regulatory Package details	March 31, 2021		March 31, 2020	
		No of Accounts	Amount	No of Accounts	Amount
(i)	Respective amounts in SMA/overdue categories, where the moratorium/deferment was extended, in terms of paragraph 2 and 3;				
a.	SMA-0 (1 to 30 Days)	1876	8480.93	1994	4900.72
b.	SMA-1 (31 to 60 Days)	365	939.81	596	1054.69
c.	SMA-2 (61 to 90 Days)	164	244.21	279	419.04
(i)	Total	2405	9664.95	2869	6374.44
(ii)	Respective amount where asset classification benefits is extended	0	0	39	63.72
(iii)	Provisions made during the Q4FY2020 & Q1FY2021 in terms of paragraph 5	5.00		5.00	
(iv)	Provisions adjusted during the respective accounting periods against slippages and the residual provisions in terms of paragraph 6.	-NA-		-NA-	
(v)	Provision Written Back during F.Y.2020-2021	10.00		-	

d) Following are the details required as per Reserve Bank of India circular RBI/ 2020-21 /16 DoR. No. BP.BC.3/ 21.04.048/ 2020-21 dated 6th August 2020, Resolution Framework for COVID 19- related stress.

Type of Borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of plan	(C) Of (B) aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan
Personal Loans	Nil	Nil	Nil	Nil	Nil
Corporate persons*	Nil	Nil	Nil	Nil	Nil
Of which, MSMEs	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

OTHER DISCLOSURES:

11. Advances:

Bank has followed various RBI directives and circulars issued on advances and loans, credit facilities, income recognition and asset classification provisioning, investments and other related matters.

12. Details of Income Tax Paid under protest :

- In respect of A.Y. 2007-08, 2008-09, 2009-10, 2011-12, 2012-13, 2013-14, Bank has paid an amount of ₹ 219.91 Lakhs against disputed demands. The bank had appealed before ITAT, Pune & all the appeals are allowed in favour of the Bank. The consequent appeal effect is pending.
- In respect of A.Y. 2014-15 Bank has paid an amount of ₹ 2.42 Lakhs against disputed demand. The bank had appealed before CIT, Appeals Pune & the appeal are allowed in favour of the Bank. The consequent appeal effect is pending.
- In respect of A.Y. 2010-11 Bank has paid an amount of ₹ 34.63 Lakhs against disputed demand. The dispute is pending before Jurisdictional High Court, Mumbai.

Since the issues of Income Tax appeals are decided in favour of Bank in CIT/ITAT, no provision /disclosure of contingent liabilities is made in this regards.

13. CONTINGENT LIABILITIES

- Two Cases of Staff are pending before competent court, out of which the Bank has deposited an amount of ₹ 5.68 Lakhs with the High Court. Liability is not recognized in P & L.
- Capital commitment as on 31/03/2021 was ₹ 0.00 Lakhs (P. Y. ₹ 3.67 lakhs) plus taxes at applicable rates.
- Guarantees given on behalf of constituents are secured by Fixed Deposits. As on 31/03/2021 Bank guarantee is NIL (P. Y. ₹ 0.00 Lakhs).
- As per Reserve Bank of India's guideline the amount transferred to Depositors Education and Awareness Fund (DEAF) (₹ In Lakhs)

Particulars	March 31, 2021	March 31, 2020
Opening balance of amounts transferred to DEAF	248.45	227.97
Add: Amounts transferred to DEAF during the year	37.86	21.49
Less: Amounts reimbursed by DEAF towards claims	5.52	1.01
Closing balance of amounts transferred to DEAF	280.79	248.45

14. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES:

There are no material prior period items included in Profit and Loss Account except otherwise stated. There were no changes in accounting policies.

15. PROVISION FOR INCOME TAX:

Provision for Income tax has been adjusted against advance tax paid during the F. Y.2020-2021 (A. Y.2021-2022) and the net amount has been shown as Income Tax payable. The Bank has decided to exercise the option of lower tax rate available under section 115BAD of the Income Tax Act, 1961 as introduced by the Finance Act 2020 w.e.f. Assessment Year beginning on 1st April 2021. Accordingly, the Bank has recognized provision for tax and remeasured its deferred tax assets (DTA) at 31st March 2021 based on the tax rate prescribed in the said section. This has led to a partial reversal of the DTA, the impact of which is a one-time charge which is included in the tax expense of the Bank.

16. Utilization of funds:

(₹ In Lakhs)

Sr. no.	Particulars	Current Year 31/03/2021 (Previous Year)	Remark
1	Charity Fund	20.00 (10.00)	Donation to PM Care and CM Fund for Covid 19-Pandemic
2	Member Welfare Fund	9.96 (10.49)	Medical and Education assistance to Members.
3	Staff Welfare Fund	5.83 (5.73)	Medical and Education assistance to Staff.
4	Education Fund	0.40 (4.01)	Training expenses to staff, directors and members.
5	Technology Risk Protection Fund	0.01 (1.28)	Compensation paid for unauthorized electronic transactions.

- As per RBI Circular No. RBI/2017-18/109 DCBR.BPD. (PCB/RCB).Cir.No.06/12.05.001/2017-18 on Customer Protection - Limiting Liability of Customers of Co-operative Banks in Unauthorized Electronic Banking Transactions. The Bank has created Technology Risk Protection Fund since 2018 and the liability arising for any unauthorized electronic banking transaction with respect to the customer protection policy is debited to the Technology Risk Protection Fund.

18. Disclosure of Information as per RBI guidelines :

(₹ In Lakhs)

S.No	Particulars	31/03/2021	31/03/2020
i)	Capital to Risk Asset Ratio	31.77 %	26.54 %
ii)	Movement of CRAR	5.23 %	2.17 %
iii)	Investments :		
	1 Government Securities		
	a) Book Value and	53,620.50	41,679.63
	b) Face Value of Investments	54,300.00	42,300.00
	c) Market Value of investments	55,423.78	43,637.79
	2 Mutual Fund		
	a) Book Value and	1,000.00	4,550.00
	b) Face Value of Investments	307.89	1,620.54
	c) Market Value of investments	1,006.10	4566.00
iv)	Advances against Real Estate, Construction Business, Housing	-	-
	Loan against property for Other Business/ Purpose	743.69	270.02
		1,029.07	1083.17
		4,125.66	4965.00
v)	Advances against Shares & Debentures	0.00	0.00
vi)	Advances to directors, their relatives, companies / firms in which they are interested		
	a) Fund- based against Fixed Deposit	0.00	2.53
	b) Non-Fund based(Guarantees, L/C, etc.)	0.00	0.00
vii)	Cost of Deposits : Average cost of deposits	5.18	5.70
viii)	NPAs:		
	a) Gross NPAs	808.05	631.59
	b) Net NPAs	0.00	0.00
ix)	Movement in NPAs		
	i.e. Gross NPAs	176.46	141.96
	and Net NPAs	0.00	0.00
x)	Profitability :		
	a) Interest income as a percentage of working funds	7.49	7.89
	b) Non-interest income as a percentage of working funds	0.36	0.71
	c) Operating profit as a percentage of working funds	1.80	1.99
	d) Return on Assets	1.25	1.40
	e) Business (Deposits + Advances) per employee	503.89	475.62
	f) Profit per employee	5.42	5.51
xi)	Provisions made toward NPAs,	2,893.36	2,704.69
	COVID-19 General Reserve	0.00	5.00
	depreciation on investments	0.01	0.01
	Standard Assets	350.00	350.00

xii)	Movement in Provisions		
	a) Towards NPAs	188.67	219.23
	b) COVID-19	(5.00)	5.00
	c) Towards depreciation on investments	0.00	(444.47)
	d) Towards standard assets	0.00	0.00
xiii)	Foreign Currency Assets & liabilities : (if applicable)	Nil	Nil
xiv)	Premium on Deposits due to DICGC fully paid	29/05/20 25/11/20	28/05/19 25/11/19
xv)	Penalty imposed by RBI:	Nil	Nil
xvi)	Restructured Accounts	Yes	Yes
xvii)	Fixed Assets- Valuation/Revaluation	(None of assets were revalued)	(None of assets were revalued)

19. a) Issuer composition of Non-SLR Investments (₹ In Lakhs)

Sr. No.	Issuer	Amount	Extent of below investment grade Securities	Extent of 'unrated' Securities	Extent of 'unlisted' Securities
(1)	(2)	(3)	(4)	(5)	(6)
1	Public Sector Units	---	---	---	---
2	Financial Institutions	---	---	---	---
3	Nationalized Banks	---	---	---	---
4	Others	0.82	---	0.82	0.82
5	Mutual Funds	1,000.00	---	---	---
	Total	1,000.82	---	0.82	0.82
6	Provision held towards depreciation	0.01	---	0.01	0.01

b) Non performing Non-SLR Investments

(₹ In Lakhs)

Particulars	Amount
Opening Balance	0.01
Additions during the year	0.00
Reductions during the above period	0.00
Closing Balance	0.01
Total provisions held	0.01

According to RBI circular No.RBI/2019-20/218 DOR BP BC No.64/21.02.067/2019-20 dated April 17th ,2020, Banks are prohibited to make dividend payouts, so no dividend has been received on shares from Pune District Central Co-operative Bank & Maharashtra State Co-op Bank for F.Y. 2020-21. Considering the restrictions on payment of dividend in terms of above circular the investments in shares of District Central Co-operative Bank & Maharashtra State Co-op Bank are not considered as Non Performing Non-SLR Investments.

20. There is no amount due to "Micro or Small Enterprises" under the Micro, Small and Medium Enterprises Act, 2006. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Bank. Further no interest is paid /payable in terms of section 16 of the said Act.

21. Management Note on COVID 19

The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic

activities. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. Numerous governments and companies, including the Bank, have introduced a variety of measures to contain the spread of the virus. On March 24, 2020, the Indian government announced a strict 21-day lockdown which was further extended in several phases across the country to contain the spread of the virus. The extent to which the COVID-19 pandemic has an impact on the Bank's results. In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020, the Bank has granted a moratorium of three months on the payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and May 31, 2020 to all eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. In view of the extension of lockdown and continuing disruption on account of COVID-19. The RBI on May 23, 2020 further permitted to extend the moratorium by another three months i.e. from June 1, 2020 to August 31, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain unchanged during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms).Bank has followed these guidelines for classification of assets.

22. Ex gratia in respect of compounded interest:

Reserve Bank of India (RBI) has notified (Notification No. RBI/2020-21/61/ DOR.No.BP.BC.26/21.04.048/2020-21 dated October 26, 2020) the Scheme announced by the Government of India on October 23,2020 for grant of ex-gratia payment of the difference between compound interest and simple interest for six months ending August 31, 2020. In view of the unprecedented and extreme COVID-19 situation, the object of the Scheme is to provide ex-gratia payment of the difference between compound interest and simple interest by way of relief for the period from 1st March 2020 to 31st August 2020 to borrowers in specified loan accounts. With reference to the above scheme Bank has granted and paid ex-gratia of Rs 49.37 lakhs.

23. Reserve Bank of India has notified (DOR STR.REC 4/21.04.48/2021-22) that as per Judgement of the Hon'ble Supreme Court of India to refund/adjust the interest charged to the borrower during the moratorium period i.e. March 1st 2020 to August 31st, 2020. Accordingly, the Bank has made provision of Rs.9.89 Lakhs and same has been refunded to borrowers charged to Profit and Loss Account.

24. Previous year figures have been re-grouped / re-classified wherever necessary to conform to current year's classification.

Place: Pune
Date:29/06/2021

(Sunanda Karmarkar)
Director

(Rewati Paithankar)
Vice-Chairperson

(Jayashree Kurundwadkar)
Chairperson

(Varsha Budhkar)
General Manager

(Jayashree Chitre)
General Manager

(Smita Deshpande)
Chief Executive Officer

For Sharad A. Vaze & Co
Chartered Accountants
Firm Registration No.109918W

For G.D. Apte & Co.
Chartered Accountants
Firm Registration No.100515W

(Sharad Vaze)
Partner
Membership No.:34354
Internal Auditor
UDIN 21034354AAAABI9294

(Saurabh Peshwe)
Partner
Membership No.:121546
Statutory Auditor
UDIN 21121546AAAFC3869

विषय क्र.७ चा तपशील : संचालकांना व त्यांचे नातेवाइकांना दिलेली कर्जे

Details of Topic no.7 : Loan & Advances To Directors & Their Relatives

(रुपये लाखात) (₹ In Lakhs)

तपशील	कर्ज खाती	तारणी ३१/०३/२०२१ अखेर येणेबाकी (₹)	तारण	विनातारणी ३१/०३/२०२१ अखेर येणेबाकी (₹)	एकूण ३१/०३/२०२१ अखेर येणेबाकी (₹)	एकूण कर्जाशी प्रमाण
Particulars	No. of Loan A/c	Secured Outstanding as on 31/03/2021 (₹)	Security	Unsecured Outstanding as on 31/03/2021 (₹)	Total Outstanding as on 31/03/2021 (₹)	% to Total Loan
संचालक Director	NIL	NIL	NIL	NIL	NIL	NIL
नातेवाईक Relatives	NIL	NIL	मुदत ठेव F.D.R	NIL	NIL	NIL
एकूण Total	NIL	NIL		NIL	NIL	NIL

विषय क्र.८ चा तपशील : वैधानिक लेखापरिक्षकांच्या नेमणुकीबाबत

रिझर्व्ह बँक ऑफ इंडियाच्या Dos.Co.ARG/SEC.01/08.91.001/2021-22dated27/04/2021 रोजीच्या मार्गदर्शक तत्वानुसार भगिनी निवेदिता सहकारी बँकेच्या मा. संचालक मंडळाने आर्थिक वर्ष २०२१-२२ साठी वैधानिक लेखापरिक्षकाची नेमणूक करण्यासाठी पुढील प्राधान्यक्रमाने २ वैधानिक लेखा परीक्षकांच्या नेमणुकीचा प्रस्ताव मंजुरीसाठी रिझर्व्ह बँक ऑफ इंडियाकडे पाठविला आहे.

१. मे.जी. डी. आपटे अँड कंपनी, चार्टर्ड अकौंटंट्स
२. मे.एस. डी. मेडदकर अँड कंपनी, चार्टर्ड अकौंटंट्स

Details of Topic no.8 : Appointment of Statutory Auditor

Reserve Bank of India's guidelines, Ref. No. Dos. Co. ARG/SEC.01/08.91.001/2021-22 dated 27/04/2021. The Board of Directors of Bhagini Nivedita Sahakari Bank Ltd., Pune has proposed two Chartered Accountant Firms, in order of preference to appoint as Statutory Auditor of the Bank, for the financial Year 2021-2022, and the same proposal has been send to Reserve Bank of India for approval.

1. M/s. G. D. Apte & Co. Chartered Accountants.
2. M/s. S. D. Medadkar & Co. Chartered Accountants.

विषय क्र.१० चा तपशील : स्टाफिंग पॅटर्न

मा. सहकार आयुक्त व निबंधक सहकारी संस्था, महाराष्ट्र राज्य, पुणे यांच्या दि.१७/०३/२०११ रोजीच्या परिपत्रकानुसार ज्या नागरी सहकारी बँकेचे लेखापरिक्षण वर्ग 'अ' किंवा 'ब' आहे व रिझर्व्ह बँक ऑफ इंडियाचे ग्रेडेशन वर्ग 'I' किंवा 'II' आहे अशा नागरी सहकारी बँकांना स्टाफिंग पॅटर्न तयार करून त्यास वार्षिक सर्वसाधारण सभेत मंजूरी घेतल्यानंतर नोकर भरतीसाठी बँकेच्या स्तरावर निर्णय घेता येतील व त्यास रिझर्व्ह बँक ऑफ इंडियाच्या पूर्व परवानगीची आवश्यकता राहणार नाही.

परिपत्रकात नमूद केलेल्या निकषांपैकी म्हणजेच निकष क्र.१ प्रति कर्मचारी व्यवसाय रू.४.०० कोटीपेक्षा अधिक, निकष क्र.२ प्रति कर्मचारी नफा क्षमता रू.२.२० लाखापेक्षा अधिक व निकष क्र.३ कर्मचाऱ्यांवरील खर्चाचे खेळत्या भांडवलाशी प्रमाण १.५०% पेक्षा कमी, या ३ निकषांना अधीन राहून तयार केलेला स्टाफिंग पॅटर्न निश्चित करणे आवश्यक आहे. आपल्या बँकेने वरील सर्व निकष पूर्ण केले आहेत त्यानुसार तयार केलेला स्टाफिंग पॅटर्न मंजूरीसाठी ठेवत आहोत.

Details of Topic no.10 : Staffing Pattern

According to the circular dated 17.03.2011 of the Honorable Commissioner of co-operation and Registrar of Co-operative societies, Maharashtra State, Pune, the Urban co-operative banks with Audit Class 'A' / 'B' and Reserve

Bank of India's grade 'I' / 'II', can prepare their own staffing pattern after prior approval for it in the Annual General Meeting. Bank can then take decision for recruitment at their level without prior permission of Reserve Bank of India. The staffing pattern has to be decided subject to three criteria as mentioned in the above referred circular on criterion no.1 per employee business to be more than ₹ 4.00 crores, criterion no.2 per employee profitability to be more than ₹ 2.20 Lakh and criterion no.3 ratio of staff expenses to working capital to be less than 1.50%. All the above criteria have been fulfilled by our bank. The staffing pattern prepared accordingly is kept for approval.

विषय क्र. १२ चा तपशील : कर्ज खात्यांचे निर्लेखिकरण

सर्व कायदेशीर मार्गांचा अवलंब व सततचा पाठपुरावा करूनही ज्या कर्ज खात्यांची वसूली होत नाही, अशी खाती निर्लेखित करण्याचा प्रस्ताव आपल्यापुढे ठेवलेला आहे. थकीत कर्जखात्यांची रक्कम रू.११.९२ लाख निर्लेखित करण्यास मान्यता द्यावी ही विनंती. ही खाती निर्लेखित करण्यासाठी अंतर्गत लेखापरिक्षक व वैधानिक लेखापरिक्षक यांनी मान्यता दिली आहे. ही रक्कम निर्लेखित करताना बँकेचा वसुलीचा कायदेशीर हक्क अबाधित राहिल.

Details of Topic no.12 : Write off advances accounts

We are proposing to write off the accounts where, despite following all legal means and continuous follow-up, no recovery is forthcoming. We request approval to write off amount of ₹ 11.92 Lakh from such accounts. Our Internal Auditors and Statutory Auditors have given their approval to write off these accounts. However Bank's legal right to recover the amounts from these accounts in future would remain unattached.

Do's & Don'ts of Mobile Banking

Use your smartphone smartly. Secure yourself against mobile banking fraud. While you can bank on the go, make sure you also stay secure while using your smartphone for BNSB Mobile Banking. Bank securely and keep your money safe 24x7 by following a simple list of dos and don'ts.

Do's

- Use strong passwords to protect your phone. Moreover, use other securing mechanisms if provided by your phone manufacturer. It is recommended to set the maximum number of incorrect password submissions no more than three.
- Install trusted mobile security software to protect personal and sensitive personal information.
- Register for SMS alerts.
- Securely clear all personal/sensitive personal information from your mobile device before discarding it.
- Report a lost or stolen phone immediately to your service provider and law enforcement authorities
- Review your account statements frequently to check for any unauthorized transactions

Don'ts

- Don't choose automatic login options
- Don't store any login information on your mobile device in the plain text.
- Don't install applications from untrustworthy or unauthorized developers/ online App stores
- Don't click on links embedded in emails/social networking sites claiming to be from the bank or representing the bank
- Never use public Wi-Fi to access mobile banking or any sensitive personal information.
- Don't perform transaction while traveling where continuously changing tower range.
- Don't save messages from your bank containing passwords or any other credentials.
- Don't forget to inform the bank of changes in your mobile number to ensure that SMS notifications are not sent to someone else.
- Be careful about the websites you are browsing, if it does not look authentic, do not download anything from it.
- Be cautious while accepting offers such as caller tunes or dialer tunes or open/download emails or attachments from known or unknown sources.
- Be cautious while using Bluetooth in public places as someone may access your confidential data/information. Moreover, turn off the Bluetooth in your mobile device if not in use.
- Don't provide any financial credentials over phone or email. Bank will never ask for it over phone or email.

नोटीसनुसार विषय क्र. १३ चा तपशील : प्रस्तावित पोटनियम दुरुस्ती

मा. संचालक मंडळाने पुढीलप्रमाणे पोटनियमात दुरुस्ती सुचविली असून पोटनियम दुरुस्तीचा प्रस्ताव मंजुरीसाठी रिझर्व्ह बँक ऑफ इंडियाकडे पाठविला आहे. त्यास अधिन राहून तयार केलेल्या पोटनियम दुरुस्तीस मान्यता देण्यासाठी सभेपुढे विषय ठेवत आहोत.

पोटनियम क्र.	सध्या अस्तित्वात असलेला मूळ पोटनियम	पोटनियम दुरुस्ती	दुरुस्त पोटनियमाची शब्दरचना	दुरुस्तीचे कारण
५ ५(१)	उद्देश : ग्राहकांच्या वतीने बॉण्डस्, कर्ज रोखे, वचन चिठ्ठ्या व इतर सर्व प्रकारचे दस्ताऐवज (सिक्युरिटीज) विकत घेणे व विकणे.	पोटनियमातून वगळण्यात यावे.	पोटनियमातून वगळण्यात यावे.	रिझर्व्ह बँक ऑफ इंडियाच्या दि.०१/०७/२०१५ रोजीच्या सर्क्युलर क्र. DCBR.BPD. (PCB).MC.No.४ / १६.२०.०००/ २०१५-१६ Para ३.१ ची पूर्तता करणे.
५(१५)	राज्य सरकार, नगरपालिका, सहकारी व इतर संस्था, कॉर्पोरेशनस, संघटना यांचे शेअर्स, कर्ज रोखे, कर्ज, स्टॉक संबंधीचे विमा, हमी, व्यवस्थापन सहभाग इत्यादीबाबतचे व्यवहार करणे.	राज्य सरकार, नगरपालिका, सहकारी व इतर संस्था, कॉर्पोरेशनस, संघटना यांचे शेअर्स, कर्ज रोखे, कर्ज, स्टॉक संबंधीचे विमा, हमी, इत्यादीबाबतचे व्यवहार करणे.	राज्य सरकार, नगरपालिका, सहकारी व इतर संस्था, कॉर्पोरेशनस, संघटना यांचे शेअर्स, कर्ज रोखे, कर्ज, स्टॉक संबंधीचे विमा, हमी, इत्यादीबाबतचे व्यवहार करणे.	रिझर्व्ह बँक ऑफ इंडियाच्या दि.०१/०७/२०१५ रोजीच्या सर्क्युलर क्र. DCBR.BPD. (PCB).MC.No.४/ १६.२०.०००/ २०१५-१६ Para ३.१ ची पूर्तता करणे.
३९	संचालक मंडळ १) बँकेचे कार्यकारी व्यवस्थापन १३ महिला संचालकांच्या संचालक मंडळाकडे राहिल. त्याचा तपशील खालीलप्रमाणे सर्वसाधारण गट १० अनुसुचित जाती/जमाती १ इतर मागास वर्गीय १ भटक्या जाती/ जमाती १ एकूण १३ याव्यतिरिक्त आवश्यकतेनुसार दोन महिला तज्ञ संचालक १२ महिने मुदतीकरिता स्विकृत करता येतील. रिझर्व्ह बँक ऑफ इंडियाने वेळोवेळी जारी केलेल्या परिपत्रकानुसार तज्ञ संचालक राहतील. (सध्या लागू असलेले परिपत्रक क्र. UBD. PCB .CIR. POT. क्र. ३९/०९.१०३.०१/२००१-०२ दि.०५/०४/२००२ व क्र. UBD.PCB. CIR. क्र. ४१/०९.१०३. ०१/२००७-०८, दि.२१/०४/२००८) याव्यतिरिक्त कार्यलक्षी संचालकांचे नामनिर्देशन संचालक मंडळ करेल.	संचालक मंडळ १) बँकेचे कार्यकारी व्यवस्थापन १३ महिला संचालकांच्या संचालक मंडळाकडे राहिल. त्याचा तपशील खालीलप्रमाणे सर्वसाधारण गट १० अनुसुचित जाती/जमाती १ इतर मागास वर्गीय १ भटक्या जाती/ जमाती १ एकूण १३ याव्यतिरिक्त आवश्यकतेनुसार दोन महिला तज्ञ संचालक १२ महिने मुदतीकरिता स्विकृत करता येतील. रिझर्व्ह बँक ऑफ इंडियाने वेळोवेळी जारी केलेल्या परिपत्रकानुसार तज्ञ संचालक राहतील. (सध्या लागू असलेले परिपत्रक क्र. UBD. PCB .CIR. POT. क्र. ३९/०९.१०३.०१/२००१-०२ दि.०५/०४/२००२ व क्र. UBD.PCB. CIR. क्र. ४१/०९.१०३. ०१/२००७-०८, दि.२१/०४/२००८) तसेच माहिती तंत्रज्ञान विषयातील तज्ञांचा देखील तज्ञ संचालक म्हणून समावेश करता येईल. याव्यतिरिक्त कार्यलक्षी संचालकांचे नामनिर्देशन संचालक मंडळ करेल.	संचालक मंडळ १) बँकेचे कार्यकारी व्यवस्थापन १३ महिला संचालकांच्या संचालक मंडळाकडे राहिल. त्याचा तपशील खालीलप्रमाणे सर्वसाधारण गट १० अनुसुचित जाती/जमाती १ इतर मागास वर्गीय १ भटक्या जाती/ जमाती १ एकूण १३ याव्यतिरिक्त आवश्यकतेनुसार दोन महिला तज्ञ संचालक १२ महिने मुदतीकरिता स्विकृत करता येतील. रिझर्व्ह बँक ऑफ इंडियाने वेळोवेळी जारी केलेल्या परिपत्रकानुसार तज्ञ संचालक राहतील. (सध्या लागू असलेले परिपत्रक क्र. UBD. PCB .CIR. POT. क्र. ३९/०९.१०३.०१/२००१-०२ दि.०५/०४/२००२ व क्र. UBD.PCB. CIR. क्र. ४१/०९.१०३. ०१/२००७-०८, दि.२१/०४/२००८) तसेच माहिती तंत्रज्ञान विषयातील तज्ञांचा देखील तज्ञ संचालक म्हणून समावेश करता येईल. याव्यतिरिक्त कार्यलक्षी संचालकांचे नामनिर्देशन संचालक मंडळ करेल.	बँकेमध्ये माहिती व तंत्रज्ञानाचा वाढता वापर लक्षात घेता

अ. क्र.	बँकेच्या शाखा	बँकेच्या शाखेचा पत्ता व Email ID	फोन नंबर
१	नारायण पेठ	३०६/३०७, नारायण पेठ, संचेती बिल्डिंग, पुणे ४११०३० Email : narayan_peth@bhagininiveditabank.com	२४४५८६३२ २४४५५७०६
२	सहकारनगर	तपोधन सोसायटी, प्लॉट नं.१, शाहू कॉलेज रोड, सहकारनगर, पुणे ४११००९ Email : sahakar_nagar@bhagininiveditabank.com	२४२२४४३५ २४२२७४८५
३	तळेगांव-दाभाडे	सिटी सर्व्हे नं.७०४७, बुधवार पेठ, तळेगाव-दाभाडे, जिल्हा पुणे ४१०५०६ Email : talegaon_dabhade@bhagininiveditabank.com	०२११४-२२२५५८ ०२११४-२२४६४४
४	मंगळवार पेठ	२९/१,३०/१-२, कुशल सागर प्लाझा, जैन मंदिरसमोर, सोमवार पेठ, पुणे ४११०११ Email : mangalwar_peth@bhagininiveditabank.com	२६१२०५११ २६१३८६१८
५	भांडारकर रोड	डॉ. हेरेकर पार्क, प्लॉट नं. १८९/बी, कमला नेहरू पार्कजवळ, शिवाजीनगर, पुणे-४११००४ Email : bhandarkar_road@bhagininiveditabank.com	२५६७०९४८ २५६७३३२६
६	निगडी-आकुर्डी	सेक्टर नं.२८, गंगानगर, डेक्कन इन्स्टिट्यूट ऑफ कॉमर्स बिल्डिंग, प्राधिकरण, निगडी, पुणे ४११०४४ Email : nigdi_akurdi@bhagininiveditabank.com	२७६५९८९० २७६५२२४२
७	सांगवी	सर्व्हे.नं.१२, प्लॉट नं.१५, सिटी सर्व्हे नं.१५०६, आनंद अपार्टमेंट, सांगवी, पुणे ४११०२७ Email : sangvi@bhagininiveditabank.com	२७२८०७६८ २७२८२४३७
८	कर्वेनगर	सर्व्हे.नं.१, हिस्सा नं.१२ अ/१+४ कुमार साकेत, कर्वेनगर, पुणे ४११०५२ Email : karve_nagar@bhagininiveditabank.com	२५४४०२९२ २५४२२१३७
९	हिंगणे - वारजे	सर्व्हे.नं.५५/७ ब, प्लॉट नं.१, कर्वेनगर, पुणे ४११०५२ Email : hingne_warje@bhagininiveditabank.com	२५४७००९० २५४७२३७७
१०	नगर रोड	४८/२, प्लॉट नं.१८, सर्व्हे नं.५८९, घर नं.१०९, चंदननगर, शिवाजी चौक, भाजी मार्केटजवळ, खराडी, तालुका हवेली, पुणे ४११०१४ Email : nagar_road@bhagininiveditabank.com	२७०१९०३१ २७०१९०३२
११	भोसरी	सी.टी.एस.नं.४२०५, सर्व्हे.नं.२०१, हिस्सा नं.४अ+९+१०, दर्शन रेसीडन्सी, शॉप नं.१+२+३+४, आळंदी रोड, पुणे ४११०३९ Email : bhosari@bhagininiveditabank.com	२७१२००९४ २७१२२४९४
१२	पिरंगुट	गट नं ११५७, घोटावडे फाटा, पिरंगुट, तालुका मुळशी, जिल्हा पुणे ४१२११२ Email : pirangut@bhagininiveditabank.com	२२९२२०४० २२९२२०४१
१३	धायरी	सर्व्हे नं.१४४/७/१, धायरी गारमाळ, चाकणकर प्लाझा, धायरी, पुणे ४११०४१ Email : dhayari@bhagininiveditabank.com	२४३९०१४२ २४३९०२४२
१४	सुखसागरनगर	सर्व्हे नं.१३, अंबामाता मंदिराजवळ, सुखसागरनगर, कात्रज, पुणे ४११०४६ Email : sukhasagar_nagar@bhagininiveditabank.com	२६९६२१२२ २६९६२०२२
१५	विश्रान्तवाडी	गुरूकृपा कॉम्प्लेक्स, कस्तुरबा हौसिंग सोसायटी, सर्व्हे नं.३९/२, प्लॉट नं.सी ३/सी ४.विश्रान्तवाडी, पुणे ४११०१५ Email : vishrantwadi@bhagininiveditabank.com	२६६१२५५० २६६१२५५१
१६	चाकण	शॉप नं. ६ ते ११, साई रचना प्लाझा, सर्व्हे नं.६३, जुना सर्व्हे नं.२३२८, चाकण बस स्टेशन, नाणेकरवाडी, चाकण, ता.खेड, जिल्हा .पुणे ४१०५०१ Email : chakan@bhagininiveditabank.com	०२१३५-२४९३१५ ०२१३५-२४९३१६
१७	शिरवळ	सिटी सर्व्हे नं.१२५३, ग्रामपंचायत मिळकत क्र.१९९४, शॉप नं.२ ते ७ मौजे.शिरवळ, ता.खंडळा, जिल्हा सातारा ४१२८०९ Email : shirwal@bhagininiveditabank.com	०२१६९-२४४२३२ ०२१६९-२४४२११
१८	हडपसर	सर्व्हे नं.२२५/८अ, शॉप नं.१,२,३, गाळा नं.१, निवृत्ती अपार्टमेंट, हडपसर गाडीतळ, पुणे ४११ ०२८ Email : hadapsar@bhagininiveditabank.com	२६९९१४१० २६९९१४११



४८ वा वार्षिक अहवाल २०२०-२१



भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

स्वप्न अर्थपूर्ण करणारी बँक

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

फोन : ०२०-२५४४७६२०/२५४४७६२१

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