

महिलांनी
सर्वांसाठी
चालवलेली बँक

BV

४९ वा
वार्षिक अहवाल
२०२१-२२

४९ वा वार्षिक अहवाल २०२१-२२

BV

भगिनी निवेदिता
सहकारी बँक मर्यादित, पुणे

स्थापना : चैत्र शुद्ध प्रतिपदा, दि. २४ मार्च १९७४ । रजि. नं. पीएनए/बीएनके/३४

संस्थापक: कै. सीए विवेक गणेश दाढे



भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

फोन : ०२०-२५४४७६२०/२५४४७६२१

Email : ho@bhagininiveditabank.com | Website : www.bhagininiveditabank.com

संचालक मंडळ (Board of Directors)

(२०१५-२०२२) दि. १०/०७/२०२२ पर्यंत		(२०२२-२०२७) दि. ११/०७/२०२२ पासून	
अॅड. जयश्री कुरुंदवाडकर	अध्यक्षा	सीए डॉ. रेवती पैठणकर	अध्यक्षा
सीए डॉ. रेवती पैठणकर	उपाध्यक्षा	दीपा दाढे	उपाध्यक्षा
मीरा देशपांडे (३०/०८/२०१९ पर्यंत)	संचालिका	सुनंदा करमरकर	संचालिका
शीला काळे (१७/१०/२०२० पर्यंत)	संचालिका	विद्या रानडे	संचालिका
सुनंदा करमरकर	संचालिका	जयश्री काळे	संचालिका
विद्या रानडे	संचालिका	अॅड. जयश्री कुरुंदवाडकर	संचालिका
जयश्री काळे	संचालिका	जयश्री लष्करे	संचालिका
इंदुबाई सकट	संचालिका	अॅड. सुनीता रानडे	संचालिका
जयश्री लष्करे	संचालिका	सीएमए डॉ. नेत्रा आपटे	संचालिका
राजश्री करे	संचालिका	मीना गायकवाड	संचालिका
दीपा दाढे	संचालिका	अॅड. सुप्रिया जोशी	संचालिका
अॅड. सुनीता रानडे	संचालिका	स्वाती काळे	संचालिका
सुरेखा रुईकर (०६/०६/२०२१ पर्यंत)	संचालिका	जयश्री रावळ	संचालिका
सीएमए डॉ. नेत्रा आपटे	स्वीकृत संचालिका		
सीए स्मिता भिडे	स्वीकृत संचालिका		

व्यवस्थापन मंडळ (Board of Management)

दि. १०/०७/२०२२ पर्यंत		दि. १०/०८/२०२२ पासून	
सीए डॉ. रेवती पैठणकर	अध्यक्षा	दीपा दाढे	अध्यक्षा
अॅड. जयश्री कुरुंदवाडकर	सदस्या	सीए डॉ. रेवती पैठणकर	सदस्या
जयश्री काळे	सदस्या	अॅड. जयश्री कुरुंदवाडकर	सदस्या
डॉ. मंगल कुलकर्णी	सदस्या	अॅड. राजश्री करे	सदस्या
सीएमए डॉ. सोनाली धर्माधिकारी	सदस्या	डॉ. मंगल कुलकर्णी	सदस्या
अदिती दिक्षित	सदस्या	सीएमए डॉ. सोनाली धर्माधिकारी	सदस्या

स्मिता देशपांडे - मुख्य कार्यकारी अधिकारी

जयश्री चित्रे - जनरल मॅनेजर

वर्षा बुधकर - जनरल मॅनेजर

वंदना राजेशिके - असिस्टंट जनरल मॅनेजर

रूपाली धारणे - असिस्टंट जनरल मॅनेजर

सविता थत्ते - सेवक प्रतिनिधी

वैधानिक लेखापरिक्षक : मे. जी. डी. आपटे अॅण्ड कंपनी चार्टर्ड अकाउंटंट्स

प्रकाशक : स्मिता देशपांडे, मुख्य कार्यकारी अधिकारी, भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे, “निवेदिता भवन”, सीटीएस नं. ३४/७, फायनल प्लॉट नं. ३५/७

बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

मुद्रक : भालचंद्र कुलकर्णी, एकवीरा पब्लिसिटी, ऑफिस नं. १५, विष्णुप्रिया अपार्टमेंट, ५वा मजला, निर्मिती शोरूमच्यावर,

गणेशमळा, सिंहगड रोड, पुणे ४११ ०३०. मो. : ९८२२८८२५०९ ईमेल : ekvirapublicity@gmail.com



४९ वा वार्षिक अहवाल
२०२१-२०२२

भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११००४

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“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

वार्षिक सर्वसाधारण सभेची नोटीस

(फक्त सभासदांकरिता)

भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे या बँकेच्या सर्व सभासद बंधू-भगिनींना विनंतीपूर्वक कळविण्यात येते की, बँकेची पन्नासावी वार्षिक सर्वसाधारण सभा बुधवार, दि.१४/०९/२०२२ रोजी दुपारी २.०० वाजता, टिळक स्मारक मंदिर, टिळक रोड, पुणे ४११०३० येथे आयोजित करण्यात आलेली आहे. सभेत खालील विषयांचा विचार केला जाईल. तरी सभेस आपण उपस्थित राहावे, ही विनंती.

सभेपुढील विषय

- १) दि. २४/०९/२०२१ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) बँकेच्या आर्थिक वर्ष २०२१-२०२२ च्या कार्याबद्दलच्या अहवालाची माहिती घेणे व स्वीकृत करणे. तसेच बँकेचे दूरगामी धोरण व वार्षिक ध्येयधोरण यास मान्यता देणे.
- ३) दि. ३१/०३/२०२२ अखेर संपलेल्या आर्थिक वर्षाचे लेखा परीक्षित ताळेबंद व नफा-तोटा पत्रकाचा विचार करणे व स्वीकृत करणे.
- ४) आर्थिक वर्ष २०२१-२०२२ च्या वैधानिक लेखा परीक्षण अहवालावर व आर्थिक वर्ष २०२०-२०२१ च्या वैधानिक लेखा परीक्षण दोषदुरुस्ती अहवालावर विचार करणे व स्वीकृत करणे.
- ५) मा. संचालक मंडळाने केलेल्या शिफारशीनुसार आर्थिक वर्ष २०२१-२०२२ च्या नफा वाटणीस मान्यता देणे तसेच लाभांश जाहीर करणे.
- ६) मा. संचालक मंडळाने तयार केलेल्या आर्थिक वर्ष २०२२-२०२३ च्या उत्पन्न-खर्चाच्या अंदाजपत्रकास मान्यता देणे व मागील ३ वर्षांच्या प्रगतीची माहिती घेणे.
- ७) बँकेच्या मा. संचालकांना व त्यांचे नातेवाइकांना आर्थिक वर्ष २०२१-२०२२ मध्ये दिलेल्या कर्जाची, महाराष्ट्र राज्य सहकार कायदा कलम ७५(२) नुसार माहिती घेणे.
- ८) मा. संचालक मंडळाने केलेल्या शिफारशीनुसार आर्थिक वर्ष २०२२-२०२३ साठी करावयाच्या वैधानिक लेखापरिक्षकांच्या नेमणुकीस व त्यांना द्यावयाच्या मेहनतान्यास मान्यता देणे. (रिझर्व्ह बँक ऑफ इंडियाकडे पाठविलेल्या प्रस्तावाच्या मंजूरीस अधिन राहून)
- ९) आर्थिक वर्ष २०२३-२०२४ साठी अंतर्गत लेखा परीक्षकांची नियुक्ती करण्याचे व त्यांचा मेहनताना ठरविण्याबाबतचे अधिकार मा. संचालक मंडळास देण्याबाबत निर्णय घेणे.
- १०) मा. संचालक मंडळाने शिफारस केलेल्या स्टार्फिंग पॉर्नला मान्यता देणे.
- ११) बँकेच्या सभासदांचे शिक्षण व प्रशिक्षण यांकरिता बँकेने केलेल्या प्रयत्नांची आणि पुढील वर्षांच्या योजनांची नोंद घेणे.
- १२) वैधानिक लेखा परीक्षकांनी प्रमाणित केल्यानुसार बुडीत व संशयित कर्जखात्यांची नावे बाकी वसुलीचा हक्क अबाधित ठेवून निलेखित करण्यास मान्यता देणे.
- १३) सदर वार्षिक सर्वसाधारण सभेतील अनुपस्थित सभासदांची रजा क्षमापित करणे.
- १४) मा. अध्यक्षीच्या अनुज्ञेने ऐन वेळी येणाऱ्या विषयांचा विचार करणे.

मा.संचालक मंडळाचे आज्ञेवरून
सही/-
स्मिता देशपांडे
मुख्य कार्यकारी अधिकारी

दिनांक : १०/०८/२०२२

ठिकाण : पुणे

टीप :-

- १) गणसंख्येअभावी सभा तहकूब झाल्यास ही सभा त्याच दिवशी, त्याच ठिकाणी दुपारी २.३० वाजता घेण्यात येईल व अशा तहकूब झालेल्या सभेस गणपूर्तीचा नियम लागू होणार नाही.
- २) वरील वार्षिक सर्वसाधारण सभेत होणाऱ्या विषयांसंबंधी काही सूचना करावयाच्या असल्यास किंवा प्रश्न विचारावयाचे असल्यास त्या सूचना किंवा प्रश्न बँकेच्या मुख्य कार्यालयात/शाखेत दि.०७/०९/२०२२ संध्याकाळी ५ वाजेपर्यंत लेखी पाठवावेत.
- ३) ज्या सभासदांनी मागील लाभांशाची रक्कम नेली नसेल, त्यांनी ती त्वरित नेण्याची व्यवस्था करावी. अन्यथा तीन वर्षांनी ती रक्कम बँकेच्या रिझर्व्ह फंडात जमा केली जाते.
- ४) पोटनियम क्र.१८/४ नुसार संयुक्त भागधारकांचे बाबतीत प्रथम नाव असलेल्या भागधारकासच सभेस उपस्थित राहता येईल.

BN BHAGINI NIVEDITA SAHAKARI BANK LTD., PUNE

"Nivedita Bhavan", CTS No.34/7, Final Plot No.35/7 B, Prabhat Road, Lane No.8, Erandwana, Pune 411 004.

Notice of Annual General Meeting

(For Members Only)

Notice is hereby given that the 50th Annual General Meeting of the members of Bhagini Nivedita Sahakari Bank Ltd., Pune will be held on Wednesday, 14th September 2022 at 2.00 pm at Tilak Smarak Mandir, Tilak Road, Pune 411030 to transact the following business. Members are requested to attend the meeting.

AGENDA FOR THE MEETING

1. To approve and confirm the minutes of Annual General Meeting held on 24th September 2021.
2. To consider and adopt annual report of the Board of Director on working and activities of bank for the financial year 2021-2022 and approve bank's long term perspective plan.
3. To consider and adopt audited financial statement of accounts as of 31st March 2022.
4. To consider and adopt the report of the Statutory Auditors for the financial year 2021-2022 and compliance report of the Statutory Auditors for the financial year 2020-2021.
5. To approve appropriation of Net Profit and to declare dividend for the financial year 2021-2022 as recommended by the Board of Directors.
6. To approve Annual Budget of Income and expenditure for the financial year 2022-2023 recommended by Board of Directors and review the performance of the bank for last 3 years.
7. To take note of the loans sanctioned during the financial year 2021-2022 to Directors of the Bank and their relatives as per Maharashtra State Co-Operative, Act sec. 75(2).
8. To approve appointment and remuneration of Statutory Auditors for financial year 2022-2023, as recommended by Board of Directors. (Subject to approval from RBI for the proposal)
9. To authorize the Board of Directors to appoint Internal Auditors for the financial year 2023-2024 and to fix their remuneration.
10. To approve staffing pattern recommended by the Board of Directors.
11. To take note of the efforts made by the bank regarding education and training of its members and the plan for the next year.
12. To approve the write off amount outstanding in bad and doubtful loan accounts as certified by Statutory Auditors keeping the right of recovery intact.
13. To grant leave of absence to the members of the bank who are not present in the Annual General Meeting.
14. To consider any other subject, with the permission of Hon. Chairperson.

By order of the Board of Directors
Sd/-
Smita Deshpande
Chief Executive Officer

Date : 10/08/2022

Place : Pune

Note :

1. If the quorum of the meeting is not present at the appointed time, the meeting shall stand adjourned and shall be held at 2.30 pm. on the same day and venue. The adjourned meeting shall not require quorum.
2. Members are requested to send their queries, if any, in writing regarding the subjects to be considered at the Annual General Meeting, so as to reach the Head Office / Branch on or before close of working hours of the bank 07th September 2022, upto 5.00 pm.
3. Members are requested to collect their unclaimed dividend from Head Office, otherwise the amount will be transferred to Reserve Fund after three years.
4. In case shares are held in joint names, only first named share holder will be authorised to attend the meeting in terms of clause no.18/4 of the byelaws of the bank.

संचालक मंडळाचा अहवाल

सन्माननीय सभासद बंधू भगिनींनो,

संचालक मंडळाच्या वतीने आपल्या बँकेचा सन २०२१-२२ चा ४९ वा वार्षिक अहवाल आपल्यासमोर सादर करताना मला आनंद होत आहे. अतिशय अपवादात्मक आणि विलक्षण अशा करोना वैश्विक महामारीचा आणि त्यामुळे उद्भविलेल्या टाळेबंदीचा कालखंड मागे सारून वर्ष २०२१-२२ हे सकारात्मक आर्थिक घडामोडींचे आणि आव्हानात्मकही ठरले.

वर्ष २०२१-२२ मध्ये अर्थव्यवस्था सावरण्यासाठी सरकारी पातळीवर विस्तृत प्रमाणात हाती घेण्यात आलेल्या विविध योजनांचा अनुकूल परिणाम अर्थव्यवस्थेवर दिसून आला. भांडवली खर्च आणि डिजिटलायझेशनवर भर देण्यात आला. यामुळे अर्थव्यवस्था सावरत असतानाच आणि मोठ्या प्रमाणावर कोविड प्रतिबंधक लसीकरण चालू करून सुद्धा अधून मधून कोविड १९ च्या नवनवीन प्रकारांच्या लहान-मोठ्या लाटा अडथळे निर्माण करित होत्या. वर्षाच्या शेवटच्या तिमाहीमध्ये रशिया युक्रेन युद्धाला सुरुवात झाली. या आणि अशा बाबींमुळे जीवनावश्यक वस्तूंच्या भावात वाढ झाली, व्याज दरामध्ये वाढ झाली आणि एकूणच महागाई निर्देशांकातही वाढ झाली. या सर्व घडामोडी जरी होत असल्या तरी अर्थव्यवस्थेवर होणारा एकूण परिणाम सकारात्मकच होता. बँकिंग क्षेत्र हे अर्थव्यवस्थेचा कणा असल्याने अर्थव्यवस्थेला जाणवणारे सर्व धक्के अर्थातच बँकिंग क्षेत्रालाही जाणवतच होते, असे असूनही एकूण बँकिंग क्षेत्रासाठी आणि आपल्या बँकेसाठी हे वर्ष प्रगतीचे ठरले. या पार्श्वभूमीवर आणि अशा आव्हानात्मक वर्षात आपल्या बँकेने केलेल्या सर्वकष प्रगतीचा अहवाल आणि व्यवसायवृद्धीसाठी केलेल्या प्रयत्नांची थोडक्यात माहिती आपल्यासमोर सादर करते.

आर्थिक वर्ष २०२१-२२ मधील आपल्या बँकेच्या कामकाजाची ठळक वैशिष्ट्ये :

बँकेचा एकूण व्यवसाय दि. ३१.०३.२०२१ च्या रु. १३४५.४० कोटीवरून वाढून दि. ३१.०३.२०२२ रोजी रु. १४३२.८३ कोटींवर पोहोचला. बँकेच्या एकूण व्यवसायात रु. ८७.४३ कोटींची वाढ झाली. बँकेच्या एकूण ठेवी दि. ३१.०३.२०२१ च्या रु. ९१४.५८ कोटींवरून दि.३१.०३.२०२२ रोजी रु. ९१८.३८ कोटी झाल्या. बँकेने वाटप केलेली कर्जे दि. ३१.०३.२०२१ च्या रु. ४३०.८२ कोटींवरून रु. ८३.६३ कोटींनी वाढून दि. ३१.०३.२०२२ रोजी रु. ५१४.४५ कोटी झाली. अहवाल वर्षात बँकेने रु. १७.४३ कोटी नक्त नफा मिळवला जो वर्ष २०२०-२१ मध्ये रु. १४.४७ कोटी होता. दि.३१.०३.२०२२ अखेर बँकेचा सी. डी. रेशो ५६.०२% झाला जो दि.३१.०३.२०२१ अखेर ४७.११% होता. बँकेची भांडवल पर्याप्तता दि. ३१.०३.२०२२ अखेर २८.४८% होती हे प्रमाण रिझर्व्ह बँकेने प्रमाणित केलेल्या ९% पेक्षा अधिक आहे. अहवाल वर्षात दि. ३१.०३.२०२२ रोजी अनुत्पादित कर्जांचे एकूण कर्जांशी प्रमाण १.६८% झाले. जे दि. ३१.०३.२०२१ रोजी असणाऱ्या १.८८% पेक्षा कमी आहे. बँकेची नक्त अनुत्पादित कर्जे ०% राहिले. दि. ३१.०३.२०२२ रोजी बँकेच्या कासा ठेवींचे एकूण ठेवींशी प्रमाण ३०.५९% झाले, जे दि.३१.०३.२०२१ रोजी २९.९०% होते.

अहवाल वर्षात आपल्या बँकेने व्यवसाय वाढीसाठी विशेष प्रयत्न केले. कोव्हिडच्या परिणामांना तोंड देऊन पुन्हा उभे राहू पाहणाऱ्या व्यावसायिकांसाठी, औषधोपचारावर खर्च करावा लागलेल्यांसाठी, उत्पन्नावर विपरित परिणाम झालेल्यांसाठी, तसेच शिक्षणासाठी आणि नेहमीच्या खातेदारांसाठी अत्यंत वाजवी व्याजदराच्या विविध कर्ज योजना राबविण्यात आल्या. उदा. कोव्हिड-१९ व्यावसायिक आधार योजना, उद्योजक मैत्री कर्ज योजना, कोव्हिड-१९ वैद्यकीय सहाय्य कर्ज योजना, घे भरारी कर्ज योजना, विद्या प्रगती कर्ज योजना, संचित धन कर्ज योजना, पुनर्निर्माण गृहविकास कर्ज योजना, सुखकर्ता वाहन कर्ज योजना, सुखकर्ता फर्निचर /वस्तुखरेदी कर्ज योजना आणि दरवर्षी नियमितपणे राबविण्यात येणारी उत्कर्षा कर्ज योजना, पर्यावरण संरक्षण आणि संवर्धन करणाऱ्या उद्योगांना प्रोत्साहन देण्यासाठी खास योजना इ. कर्ज योजनांना ग्राहकांचा उत्तम प्रतिसाद मिळाला. त्याचप्रमाणे ठेवी वृद्धीसाठी प्रयत्न करण्यात आले. या सर्व प्रयत्नांना आलेले यश आपल्या बँकेच्या आर्थिक अहवालातून दिसून येत आहे. आपली बँक डिजिटल बँकिंगचा प्रचार करण्यासाठी प्रयत्नशील आहे. बँकेच्या युपीआय सेवेला उत्तम प्रतिसाद मिळत आहे. सध्या वर्षाला बँकेच्या युपीआयच्या माध्यमातून ४० लाखांच्यावर व्यवहार होत आहेत, तसेच बँकेचे मोबाईल अॅप ग्राहकांच्या दृष्टीने अत्यंत सोयीचे आणि उपयुक्त ठरले आहे.

सभासद व भाग भांडवल :

अहवाल वर्षात बँकेच्या सभासदांमध्ये २६३४ सभासदांची वाढ होऊन दि.३१.०३.२०२२ रोजी एकूण सभासद संख्या ५८१९५ झाली. दि. ३१.०३.२०२२ रोजी बँकेचे वसूल भाग भांडवल रु.६.०९ कोटी इतके होते.

राखीव व इतर निधी :

वर्ष २०२१-२२ अखेर बँकेच्या स्वनिधीमध्ये रु.१५.८५ कोटींची वाढ होऊन दि.३१.०३.२०२१ च्या रु.२१३.५३ कोटींच्या तुलनेत एकूण स्वनिधी रु.२२९.३८ कोटी झाला. ही आकडेवारी आपली बँक अत्यंत मजबूत व सक्षम असून योग्य प्रकारे प्रगती पथावर असल्याचे निदर्शक आहे.

लाभांश :

आपल्या बँकेने गेली २४ वर्षे सातत्याने भागधारकांना १५% लाभांश दिला असून, वर्ष २०२१-२२ साठी सुद्धा १५ % लाभांशाची शिफारस केली आहे.

अनुत्पादित कर्जे (NPA) :

अहवाल वर्षात वैश्विक महामारीचे परिणाम आणि इतर अनेक आव्हाने असतानाही मागील सलग १७ वर्षांप्रमाणेच ढोबळ अनुत्पादित कर्जांचे एकूण कर्जांशी असलेले प्रमाण २% पेक्षा कमी राखण्यात बँकेला यश आले. दि. ३१.०३.२०२२ अखेर आपल्या बँकेचे ढोबळ अनुत्पादित कर्जांचे प्रमाण १.६८% आहे. वर्ष २०२०-२१ मध्ये हे प्रमाण १.८८% होते. दि.३१.०३.२०२२ रोजी अनुत्पादित कर्जांची येणेबाकी रु. ८.६२ कोटी आहे. ज्यासाठी रु. ६.४२ कोटींची तरतूद करणे आवश्यक होती. प्रत्यक्षात बँकेने दि.३१.०३.२०२२ पर्यंत रु. ३१.०६ कोटींची तरतूद केली असल्याने निव्वळ अनुत्पादित कर्जांचे (Net NPA)एकूण कर्जांशी प्रमाण ०% राहिले. कर्जांचे योग्य वितरण तसेच दिलेल्या कर्जांची सातत्यपूर्ण आणि कालबध्द देखरेख आणि कर्ज वसुलीचे सर्व स्तरांवर करण्यात येणारे अथक प्रयत्न यांमुळेच हे शक्य झाले आहे.

निष्कासित (Write off) कर्जांची वसुली

निष्कासित केलेल्या कर्ज खात्यांमधून रु. ०.५० लाख वसुली अहवाल वर्षात करण्यात आली. वसुलीची शक्यता कमी असूनही आपल्या बँकेने ही वसुली केली. निष्कासित

कर्जांच्या वसुलीमुळे बँकेच्या नफ्यात थेट वाढ होत असते.

लेखा परिक्षण :

वर्ष २०२१-२२ चे वैधानिक लेखापरीक्षण मे. जी.डी आपटे अॅण्ड कंपनी चार्टर्ड अकॉंटंट्स यांनी पूर्ण केले असून बँकेस ‘अ’ ऑडिट वर्ग दिला आहे. तसेच सदर वर्षात बँकेच्या सर्व शाखा, मुख्यकचेरी तसेच गुंतवणुकीचे कंकरंट ऑडिट वेगवेगळ्या १२ चार्टर्ड अकॉंटंट फर्मसकडून करण्यात आले. सर्व ऑडिटरांनी बँकेच्या कामकाजाबद्दल समाधान व्यक्त केले आहे.

सदर वर्षात बँकेच्या सर्व शाखा, डेटा सेंटर, DR Site या सर्वांचे सिस्टिम ऑडिट त्या क्षेत्रातील अनुभवी तज्ञ फर्म्समार्फत पूर्ण करण्यात आले. वेळोवेळी रिझर्व्ह बँक ऑफ इंडियाने दिलेल्या आदेशानुसार सायबर सिक्युरिटी मजबूत करण्याच्या दृष्टीने आवश्यक असणाऱ्या सर्व प्रकारच्या तपासण्या नोंदणीकृत तज्ञ फर्म्समार्फत केल्या गेल्या. कोणत्याही प्रकारच्या तपासणीमध्ये कोणत्याही गंभीर त्रुटी आढळून आल्या नाहीत. आपली बँक रिझर्व्ह बँक ऑफ इंडियाच्या सायबर सिक्युरिटी विषयक सर्व नियम व दंडकांचे काटेकोरपणे पालन करित असल्याचे अधोरेखित झाले.

ठेवींचा विमा :

बँकेने डिपॉझिट इन्श्युरन्स आणि क्रेडिट गॅरंटी कॉर्पोरेशन या संस्थेकडे ठेवींच्या विम्याचा संपूर्ण हप्ता भरलेला आहे.

सभासद शिक्षण व प्रशिक्षण :

आपली बँक ग्राहकांना बँकिंग व आर्थिक क्षेत्रात साक्षर करण्याकरिता सातत्याने प्रयत्नशील असते.

डिसेंबर २०२१ मध्ये बँकेने सभासद व खातेदारांसाठी डिजिटल पेमेंट-प्रोसेस आणि घ्यावयाची काळजी या विषयावर CA Institute च्या पुणे शाखेच्या सहकार्याने ऑनलाईन प्रशिक्षण कार्यक्रम आयोजित केला होता, यामध्ये मोबाईल तसेच इंटरनेट यांचा वापर करत असताना सायबर गुन्हे कसे घडतात व असे गुन्हे घडू नये म्हणून कोणती दक्षता घेण्यात यावी याबाबत तज्ञ व्यक्तींकडून मार्गदर्शन करण्यात आले.

फेब्रुवारी २०२२ मध्ये आर्थिक साक्षरता सप्ताह साजरा करण्यात आला. या काळात बँकेचे सभासद व खातेदार यांना तसेच विविध ऑफिसेस, दुकाने, व्यावसायिक यांचेकडे जाऊन डिजिटल व्यवहारांबाबत माहिती देण्यात आली. त्याचप्रमाणे कर्जांची नियमित परतफेड करण्याचे फायदे व महत्व यावर मार्गदर्शन करण्यात आले.

बँक सभासदांना सजग आणि अर्थसाक्षर करण्यासाठी घेत असलेले कार्यक्रम अतिशय उपयुक्त असल्याचे अनेक सभासदांनी नमूद केले तसेच समाधान व्यक्त केले.

सामाजिक बांधिलकी :

आपली बँक सर्व समावेशक वृद्धी आणि सामाजिक बांधिलकी या तत्वांवर विश्वास ठेवते व त्या दृष्टीने सतत प्रयत्नशील असते. त्यासाठी वेळोवेळी गरजेनुसार विविध उपक्रम व देणग्यांच्या माध्यमातून समाजासाठी योगदान देत असते. त्यानुसार बँकेने समाजाभिमुख काम करणाऱ्या संस्थांना दरवर्षीप्रमाणे या वर्षी सुद्धा देणगीच्या स्वरूपात मदत केली आहे. सभासदांच्या दहावी व बारावीची परीक्षा उत्तीर्ण झालेल्या पाल्यांना रु.२.३७ लाख उत्तेजनार्थ बक्षीस म्हणून देण्यात आले. अहवाल वर्षात बँकेच्या गरजू सभासदांना रु.७.५९ लाख वैद्यकीय मदत बँकेतर्फे देण्यात आली. बँकेतर्फे दरवर्षी महिला उद्योजिकांना निवेदिता पुरस्कार देण्यात येतो. बँकेच्या महिला खातेदारांच्या उद्योजकता वाढीला प्रोत्साहन मिळावे तसेच यशस्वी उद्योजिकांचे उदाहरण महिलांसमोर असावे हा या मागील उद्देश असतो.

बँकेचे दूरगामी धोरण :

आपली बँक सुवर्ण महोत्सवी वर्षाकडे दमदार वाटचाल करीत आहे. ठेवीदारांचे हित केंद्रस्थानी ठेऊन, सर्व लहान मोठ्या खातेदारांसाठी अत्याधुनिक, सुरक्षित आणि उत्तम ग्राहक सेवा देऊन व्यवसायवृद्धी करणे हेच बँकेचे धोरण भविष्यातही कायम राहणार आहे. व्यवसायवृद्धीसाठी ग्राहक संपर्कावर जास्तीत जास्त भर देण्यात येईल. सध्याच्या ग्राहकांबरोबरच पुढील पिढीच्या जास्तीत जास्त ग्राहकांना बँकेशी जोडून घेण्यासाठी बँक सध्या देत असणाऱ्या डिजिटल सेवांमध्ये आवश्यक ते बदल करत नवीन नवीन सेवांची भर घालण्यात येईल.

आधुनिक तंत्रज्ञानाचा वापर व डिजीटलायझेशन वर भर देऊन ग्राहकांना अत्याधुनिक व सुरक्षित सेवा देण्यास बँक सतत प्रयत्नशील असेल. बँकेच्या व्यवसाय वृद्धीच्या दृष्टीने तसेच नवनवीन उद्योगांना प्रोत्साहन देण्याच्या उद्देशाने मध्यम, छोटे व्यावसायिक, लघु उद्योजक तसेच प्राथमिकता प्राप्त क्षेत्रातील कर्जदारांसाठी जास्तीत जास्त योजना तयार करण्यात येतील.

बँकेचे वार्षिक ध्येयधोरण :

देशाची अर्थव्यवस्था प्रगतीच्या दिशेने वाटचाल करत असल्याने बँकिंग क्षेत्रासही बँकिंग व्यवसाय वृद्धीच्या संधी आगामी वर्षात उपलब्ध होणार आहेत. आपल्या बँकेकडे सध्या योग्य त्या प्रमाणात तरलता, निधी आणि भांडवल पर्याप्तता उपलब्ध आहेत. या आधारावर आगामी वर्षात व्यवसाय वृद्धी करण्याच्यादृष्टीने बँक पूर्ण प्रयत्न करेल. त्यादृष्टीने बँकेने पुढील वर्षात एकूण रु. १५४५ कोटी व्यवसायाचे उद्दिष्ट ठरविले आहे. ठेवीदारांच्या ठेवींची सुरक्षितता, खातेदारांचे हित, अत्याधुनिक सेवा-सुविधा उपलब्ध करणे या बाबी विचारात घेऊन व्यवसाय वृद्धीचे आगामी वर्षाचे ध्येयधोरण आखण्यात आले आहे.

तसेच आतापर्यंत बँकेशी न जोडल्या गेलेल्या जास्तीत जास्त नवीन ग्राहकांना बँकेच्या परिवारामध्ये सामिल करून घेण्याचा प्रयत्न करेल.

संचालक मंडळ (Board of Directors) निवडणूक :

सन २०१५ मध्ये निवडून आलेल्या आपल्या बँकेच्या संचालक मंडळाचा कार्यकाळ मे २०२० मध्ये संपत होता. परंतु २०२० मध्ये करोनाचा उद्रेक झाल्याने शासनाकडून संचालक मंडळ निवडणुकीचा कार्यक्रम पुढे ढकलण्यात आला व संचालक मंडळास वेळोवेळी मुदत वाढ देण्यात आली. करोनाचा उद्रेक कमी झाल्यानंतर मार्च २०२२ मध्ये निवडणूक प्रक्रिया सुरू करण्यात आली. ती दि.११/०७/२०२२ रोजी पूर्ण होऊन वर्ष २०२२-२३ पासून वर्ष २०२७-२८ या कालावधीसाठी सन्माननीय सभासदांनी १३ संचालिकांची बिनविरोध निवड केली. मा. डॉ.महेश कदम विभागीय उपनिबंधक, सहकारी संस्था (दुग्ध), पुणे विभाग, पुणे यांनी निवडणूक निर्णय अधिकारी म्हणून कामकाज पाहिले.

Report of Board of Directors

Respected Members, Ladies and Gentlemen,

I have great pleasure in placing before you the 49th Annual Report of the bank for the year ended 31 March 2022 on behalf of the Board of Directors. After an extraordinary period of pandemic and lockdowns, the year 2021-22 was a year of rebound, pull back, and challenging as well.

The economic rebound was seen due to sustained efforts made by the Government to encourage economic activities. Increased capital expenditure and digitalization were the main thrust areas. The growth trajectory, however, encountered periodic hindrances as mutant strains of Covid- 19 kept resurfacing one after the other, despite the large-scale vaccination drive undertaken by the Government. Russia-Ukraine war broke out in the last quarter of the F Y 2021-22. These events led to rising commodity prices and rising interest rates resulting in increased inflationary pressures. Despite all these factors, the overall outlook of the economy remained positive. Banks being pillars of the economy experienced ups and downs, however, the perspective for the banking sector remained positive in line with the overall positive economic stance.

Against the above backdrop and challenging times your bank performed par excellence at all levels in the reporting year. The following highlights are indicative of the bank's performance during the year 2021-22.

Total business of the bank increased by Rs. 87.43 Crores from Rs. 1345.40 crores for the year 2020-21 to Rs. 1432.83 Crores during the year 2021-22. Total deposits of the bank increased from Rs. 914.58 Crores as of 31.03.2021 to Rs. 918.38 Crores as of 31.03.2022. The loan portfolio of the bank increased by Rs. 83.63 Crores compared to Rs. 430.82 Crores as of 31.03.2021 to Rs. 514.45 Crores as on 31.03.2022.

During the financial year 2021-22, your bank earned a net profit of Rs. 17.43 Crores against a net profit of Rs. 14.47 Crores in the year 2020-21.

The CD ratio of the bank as on 31.03.2022 was 56.02% against the CD ratio of 47.11% as on 31.03.2021.

The capital Adequacy Ratio of your bank as on 31.03.2022 was 28.48% which was much more than the minimum Capital Adequacy Ratio requirement as per Reserve Bank of India norms.

During the financial year 2021-22, the gross NPA of the bank was 1.68% of total loans, which was reduced from 1.88% NPA for F.Y. 2020-21. Net NPA of the bank remained at 0%

CASA deposits of the bank were 30.59 % of total deposits as on 31.03.2022 as compared to 29.90% in the earlier year.

Your bank made special efforts for business growth during the challenging F.Y. 2021-22. Your bank launched several innovative schemes for the benefit of borrowers who were in the process of re-establishing their businesses which were affected due to lockdowns in the earlier year or those who had to spend a lot of money on medicines and expensive medical treatments, new schemes were also launched for those whose income earning capacity was badly hit due to the pandemic. New schemes were launched for educational loans and regular customers of the banks. All the schemes were attractively priced. Your bank also launched new loan schemes with concessional rates of interest for businesses actively involved in the preservation and conservation of the environment, these schemes received a good response from the customers of the bank.

Your bank is actively involved in promoting digital banking products. The UPI service made available by the bank has received a tremendous response from the customers. During the year approx. 40 lakhs transactions took place through the UPI service provided by the bank. The mobile app provided by the bank has proved to be very useful and convenient for the customers.

Membership and Share Capital :

During F.Y. 2021-22 total number of members of the bank increased by 2634 taking the total number of members to 58195 as on 31.03.2022. The paid-up share capital of the bank was Rs. 6.09 Crores as on 31.03.2022.

Reserves and Surplus :

Your bank's net worth as of 31.03.2022 was Rs. 229.38 Crores, which increased by Rs. 15.85 Crores as compared to Rs. 213.53 Crores as of 31.03.2021. These are the indicators of the strong and sound financial position of your bank.

Dividend :

Your bank has paid a 15% dividend to its shareholders consistently for the last 24 years. For F. Y. 2021-22 also the Board of Directors has recommended a dividend payout of 15%.

Non Performing Assets (NPA) :

For the past 17 consecutive years, gross non-performing Assets (Gross NPAs) of your bank have been less than 2%. Despite the aftermath of the pandemic and other challenges, during F Y 2021-22 also your bank succeeded in maintaining the percentage of Gross NPA at 1.68%. Gross NPA was 1.88 % as on 31.03.2021.

As on 31.03.2022, the total outstanding amount of non performing loans was Rs. 8.62 Crores. The Bank held a provision of Rs. 31.06 Crores as on 31.03.2022 as against the required provision of Rs. 6.42 Crores. As the bank holds more than the required provision, the net Non Performing Assets of the bank was 0%.

Your bank could maintain the gross NPA percentage at a very low level due to, proper disbursement, consistent and timely monitoring of loans, and relentless efforts at all levels of recovery.

बिनविरोध निवड झालेल्या १३ संचालिका पुढीलप्रमाणे आहेत :

१. सीए डॉ. रेवती पैठणकर
२. श्रीमती दीपा दाढे
३. श्रीमती सुनंदा करमरकर
४. श्रीमती विद्या रानडे
५. श्रीमती जयश्री काळे
६. अॅड. जयश्री कुरुंदवाडकर
७. श्रीमती. जयश्री लष्करे
८. सीएमए डॉ. नेत्रा आपटे
९. अॅड. सुनिता रानडे
१०. श्रीमती मीना गायकवाड
११. अॅड. सुप्रिया जोशी
१२. श्रीमती स्वाती काळे
१३. श्रीमती जयश्री रावळ

दि.११.०७.२०२२ रोजी मा. डॉ. महेश कदम निवडणूक निर्णय अधिकारी यांच्या अध्यक्षतेखाली नवनिर्वाचित संचालकांची सभा होऊन त्यात सीए डॉ. रेवती पैठणकर यांची वर्ष २०२२-२३ पासून वर्ष २०२७-२८ या कालावधीसाठी अध्यक्ष पदी तर श्रीमती दीपा दाढे यांची उपाध्यक्ष पदी एकमताने निवड करण्यात आली. सदर संचालक मंडळामध्ये ५ संचालिका या प्रथमच निवडून आल्या आहेत.

व्यवस्थापन मंडळ (Board of Management) :

रिझर्व्ह बँक ऑफ इंडियाच्या दि.३१ डिसेंबर २०१९ च्या आदेशानुसार सर्व सहकारी क्षेत्रातील बँकांसाठी व्यवस्थापन मंडळ गठीत करणे बंधनकारक करण्यात आले. त्यानुसार जून २०२१ मध्ये एकूण ६ सदस्यांचे व्यवस्थापन मंडळ गठित करण्यात आले. पैकी ३ सदस्य संचालक मंडळातील होते तर शेती उद्योग, वित्त आणि माहिती तंत्रज्ञान क्षेत्रातील अनुभवी व जाणकार अशा ३ महिलांना संचालक मंडळाबाहेरील सदस्य म्हणून स्वीकृत करण्यात आले होते.

जून २०२१ मध्ये गठीत करण्यात आलेल्या पहिल्या व्यवस्थापन मंडळात पुढीलप्रमाणे सदस्य होते.

संचालक मंडळातील सदस्य		स्वीकृत सदस्य	
१.	सीए डॉ. रेवती पैठणकर - अध्यक्ष, व्यवस्थापन मंडळ	१.	श्रीमती मंगल कुलकर्णी - शेती उद्योग
२.	अॅड. जयश्री कुरुंदवाडकर	२.	सीएमए डॉ. सोनाली धर्माधिकारी - वित्त क्षेत्र
३.	श्रीमती जयश्री काळे	३.	श्रीमती अदिती दिक्षित - माहिती तंत्रज्ञान क्षेत्र

रिझर्व्ह बँकेच्या आदेशानुसार पहिल्या व्यवस्थापन मंडळाची मुदत संचालक मंडळाच्या मुदतीबरोबर संपून दि. १० ऑगस्ट २०२२ रोजी पुढीलप्रमाणे नवीन व्यवस्थापन मंडळ अस्तित्वात आले आहे.

संचालक मंडळातील सदस्य		स्वीकृत सदस्य	
१.	श्रीमती दीपा दाढे - अध्यक्ष, व्यवस्थापन मंडळ	१.	श्रीमती मंगल कुलकर्णी - शेती उद्योग
२.	सीए डॉ. रेवती पैठणकर	२.	सीएमए डॉ. सोनाली धर्माधिकारी - वित्त क्षेत्र
३.	अॅड. जयश्री कुरुंदवाडकर	३.	अॅड. राजश्री करे - कायदेतज्ज्ञ

ऋणनिर्देश :

कोरोना काळ आणि त्या बरोबरीने आलेली इतर आव्हाने यांचा सामना करून बँकेचे हित आणि प्रगती साधण्यात संचालक मंडळाला जे यश लाभले ते आपल्यासारख्या सभासद, खातेदार, हितचिंतक आणि इतर अनेक संबंधित व्यक्तींच्या सहकार्यामुळे शक्य झाले. आपणा सर्वांनी बँकेच्या संचालक मंडळावर दाखविलेल्या विश्वासाबद्दल संचालक मंडळाच्यावतीने आपले आभार मानते. तसेच रिझर्व्ह बँक ऑफ इंडियाचे अधिकारी आणि सहकार खात्याचे अधिकारी यांनी वेळोवेळी बँकेला योग्य आणि उत्तम मार्गदर्शन केले, त्यांचेही संचालक मंडळाच्या वतीने आभार मानते. बँकेचे लेखा परीक्षक, वकील, सर्व सल्लागार, विविध सेवा पुरविणारे व्यावसायिक या सर्वांचे संचालक मंडळातर्फे आभार मानते. बँकेचा समस्त सेवक वर्ग ज्यांच्या प्रामाणिक आणि अथक परिश्रमाच्या जोरावर बँक आपल्या ग्राहकांना उत्तम सेवा पुरवित आहे आणि प्रगती करीत आहे, त्यांच्या निष्ठेचा आणि कामकाजाचा गौरव संचालक मंडळातर्फे करते.

संचालक मंडळाच्या वतीने मी सर्व सभासद व ठेवीदारांना पुन्हा एकदा सांगू इच्छिते की आपली बँक भक्कम आर्थिक पायावर उभी आहे आणि सर्व प्रकारची आव्हाने पेलण्यास सक्षम आहे. आपणा सर्वांच्या पाठिंब्याच्या जोरावर बँकेसाठी आगामी वर्षे प्रगतीची असतील आणि बँक सर्व ग्राहकांना उत्तम, आधुनिक आणि सुरक्षित सेवा देत राहील.

धन्यवाद !

संचालक मंडळाच्या वतीने
सीए डॉ. रेवती पैठणकर
अध्यक्ष

दि. १०/०८/२०२२

Recovery in Written Off Accounts :

Recovery of any amount in written-off accounts is one of the most difficult tasks. Any amount recovered out of written-off loan amounts directly increases the profit of the Bank. During the year F Y 2021-22 your bank succeeded in recovering Rs. 0.50 Lakhs from written-off accounts

Audit :

Statutory audit of the bank for the year 2021-22 was conducted by M/s. G. D. Apte & Co Chartered Accountants. Your bank has received an "A" audit classification from the statutory auditors.

During the year 2021-22, concurrent audits of the head office of the bank, its investment portfolio, and all the branches were conducted by twelve different chartered accountant firms. All of them have issued satisfactory reports about the functioning of the bank.

During the year 2021-22 information systems audits of branches of the bank, its data centre, and the DR site were conducted by experts in the field. The bank has also conducted audits and reviews of the cyber security posture of its IT assets from experts in the field as per instructions received from the Reserve Bank of India from time to time during the year. These audits and reviews have underlined the fact that the bank meticulously follows all the rules and regulations framed by the Reserve Bank of India for enhancing the cyber security of its IT assets.

Deposit Insurance :

Your bank has deposited the entire amount of premium payable for the year to the Deposit Insurance & Credit Guarantee Corporation.

Member Training :

Your bank always tries to spread financial literacy and awareness among its members.

In the month of December 2021, the bank organized a program "Digital Payments- Process and Precautions" for its members and account holders. This program was organized in collaboration with the Pune Branch of the Institute of Chartered Accountants of India. Experts provided training to the attendees about the modus operandi of cyber crimes and precautions to be taken to avoid cyber crimes and online frauds.

In February 2022 the bank celebrated Financial Literacy week. During this week, bank staff visited various shops, offices, small entrepreneurs, businessmen as well as the account holders of the bank to guide them about digital transactions, benefits, and the importance of timely loan repayments.

Members of the bank and account holders have expressed their satisfaction with these programs conducted by the bank.

Social Responsibility Initiatives :

Social Responsibility and Inclusive Growth have always been the cherished objectives of the Bank. Our Bank has contributed to various social and charitable activities through NGOs for the underprivileged class of the Society during the year. The bank has felicitated children of its members who have passed the SSC and HSC examinations during the year. Rs 2.37 Lakhs were distributed by way of cash prizes under this scheme. The bank has provided medical aid to the tune of Rs. 7.59 Lakhs to its needy members .

Bank felicitates every year its women borrowers who are running their own businesses successfully and also appropriately repaying their loans by giving them "Nivedita Puraskar". These awards are given to women entrepreneurs for encouraging women to start their own enterprises and for inspiring other women who wish to start their own businesses as well.

Long Term perspective plans of the Bank :

Your bank is approaching its golden jubilee year. The bank shall grow its business by providing the most modern yet safe and secured best possible services to all the customers without losing sight of the safety and security of its depositors' interests. The bank shall make all efforts to reach out to the young generation of new customers who are the future of this country. The bank has decided to add new digital products to its already available range of digital products.

Your bank strives to provide modern and secured services to its customers using the latest IT technology and digitalization. Bank has decided to grow its business by providing need-based financial assistance to borrowers from the priority and MSME sector by way of specialized and focussed schemes.

Annual Business Plan :

The Indian economy is progressing rapidly. The banking industry will be one of the biggest beneficiaries of the economic progress of the country. Your bank possesses adequate liquidity, funds and capital adequacy. Based on this strong financial position bank has decided to make all efforts for business growth. The Bank has set a target of the total business of Rs. 1545.00 Crores for the year 2022-23. Safeguarding the depositors' and account holders' interests and providing modern services to customers shall be the focus areas of growth during the year.

Election of Board of Directors :

The tenure of the Board of Directors elected in the year 2015 was due to be completed in May 2020. The year 2020 witnessed the breakout of the Carona pandemic, as a result of which the election of the Board of Directors was postponed by the State Government and the tenure of the sitting members of the Board was extended from time to time. In the month of March 22 after the pandemic started receding the election process was resumed as per the order of the State Government. The election process was completed on 11 July 2022. A new Board comprising of 13 Directors was elected unopposed by the members of the bank for a period from 2022-23 to 2027-28. Resp. Dr. Mahesh Kadam, Divisional Deputy Registrar Cooperative Societies (Dairy), Pune Division, Pune was appointed as the Election Officer.

The following 13 Directors were elected :

1. CA (Dr) Rewati Paithankar
2. Smt Deepa Dadhe
3. Smt Sunanda Karmarkar
4. Smt Vidya Ranade
5. Smt Jayashree Kale
6. Adv. Jayashree Kurundwadkar
7. Smt Jayashree Lashkare
8. CMA (Dr) Netra Apte
9. Adv. Suneeta Ranade
10. Smt Meena Gaikwad
11. Adv. Supriya Joshi
12. Smt Swati Kale
13. Smt Jayashree Rawal

On 11 July 2022, a meeting of newly elected members of the Board of Directors of the bank was held. This meeting was chaired by Resp. Dr. Mahesh Kadam, The Election Officer. CA(Dr) Rewati Paithankar was unanimously elected as Chairperson of the bank from 2022-23 to 2027-28 and Smt Deepa Dadhe was elected as Vice Chairperson of the bank for the same period.

The newly elected Board comprises five directors who are elected for the first time.

Board of Management (BOM) :

Reserve Bank of India, vide its Notification dt. 31 December 2019 mandated all Urban Cooperative Banks to constitute a Board of Management. The First Board of Management consisting of 6 members was constituted in June 2021 as per this notification. Out of the total of 6 members of the Board of Management, 3 were from sitting members of the Board of Directors, and 3 experts from the fields of agriculture, finance, and information technology were co-opted from outside the Board of Directors.

The First Board of Management had members as under :

Members from the Board of Directors	Co-opted members
CA(Dr) Rewati Paithankar- Chairperson of BOM	Smt. Mangal Kulkarni - Agriculture
Adv Jayashree Kurundwadkar	CMA (Dr) Sonali Dharmadhikari - Finance
Smt Jayashree Kale	Smt Aditi Dikshit – Information Technology

Tenure of the First Board of Management was co-terminus with the tenure of the Board of Directors. After the New Board of Directors was elected, a new BOM was constituted on 10 August 2022 with members as under :

Members from the Board of Directors	Co-opted members
Smt. Deepa Dadhe - Chairperson of BOM	Smt. Mangal Kulkarni - Agriculture
CA (Dr) Rewati Paithankar	CMA (Dr) Sonali Dharmadhikari - Finance
Adv Jayashree Kurundwadkar	Adv Rajashree Kare – Legal

Acknowledgment :

The Board of Directors of your bank could successfully steer the bank through difficulties posed by the pandemic and its aftermath due to the support received from members, account holders and all the stakeholders. The Board of Directors of the bank would like to thank all the stakeholders for the support and confidence in the Board as well as the Bank. We would like to thank the authorities of the Reserve Bank of India and the Co-operative Department, for providing valuable guidance, support, and cooperation to the bank. We also thank the auditors, legal and technical consultants, and vendors associated with the Bank for their support and cooperation. The Board of Directors also places on record its appreciation for the sincerity, hard work, and dedication of all the employees of the bank and the excellent services provided by them to all the customers of the bank.

The Directors of your bank would like to reiterate that your bank is financially sound and is capable of handling all the challenges and economic vagaries. With your continued trust and support, we will strive to serve you with absolute dedication, as always.

Thank You,

For and on behalf of the
Board of Directors
CA (Dr) Rewati Paithankar
Chairperson

Date : 10/08/2022

(संपूर्ण अहवाल मूळ मराठी भाषेत असून सभासदांचे सोयीकरिता इंग्रजी स्वैर अनुवाद दिलेला आहे.)

ANNEXURE A

Name of the Bank	Bhagini Nivedita Co-op. Bank Ltd.,Pune	
Head Office Address	'Nivedita Bhavan', CTS.No.34/7, Final Plot No.35/7B, Prabhat Road, Lane No.8, Erandwana, Pune 411 004	
Date of Registration	19 th February 1974 (PNA/BNK/34)	
Date & No. of RBI Licence	26 th March 1974 (ACD MH 36P)	
Jurisdiction	Maharashtra State	
Items	As on 31 st March 2022	
No.of Branches including H. O.	19	
(₹ In lakhs)		
सभासदत्व	Membership	
नियमित सभासद	Regular Member	58195
नाममात्र सभासद	Nominal Member	2172
वसूल भागभांडवल	Paid up Share Capital	609.30
एकूण निधी	Total Reserve and Funds	22937.90
ठेवी	Deposits	
सेविंग्ज	Savings	25965.90
चालू	Current	2122.91
मुदत ठेवी	Fixed Deposits	63749.01
कर्जे	Advances	
तारणी	Secured	44504.78
विनातारणी	Unsecured	6940.68
अग्रक्रम क्षेत्र टक्केवारी (पी.एस.एल.सी. सह)	Total % of Priority Sector (including PSLC)	56.78
दुर्बल घटक टक्केवारी (पी.एस.एल.सी. सह)	Total % of Weaker Section (including PSLC)	9.28
देणी	Borrowings	
जिल्हा मध्यवर्ती सह. बँक	D.C.C Bank	-
राज्य सहकारी बँक	M.S.C Bank	-
गुंतवणूक	Investments	51900.19
थकबाकी टक्केवारी	Overdues %	1.10
लेखापरिक्षण वर्ग	Audit Classification	'A'
निव्वळ नफा	Profit for the year(Net Profit)	1743.18
सेवक संख्या	Total Staff	
अधिकारी	Other than Sub-Staff	221
इतर	Sub staff	45
खेळते भांडवल	Working Capital	117547.06

विषय क्र.५ चा तपशील : नफ्याची वाटणी :

सन २०२१-२०२२ या वर्षात रु.२५,७३,८८,५३०.६० इतका उत्तम ढोबळ नफा बँकेने मिळवला असून आयकर व निधी तरतूद वजा जाता नफा वाटणीस रु.१७,४३,१८,१५४.६० रकम उपलब्ध आहे.
मा.संचालक मंडळाने शिफारस केलेली नफ्याची वाटणी पुढीलप्रमाणे.

Details of Topic no.5 : Profit Appropriation :

Bank has earned Gross Profit of ₹25,73,88,530.60. After provision and tax, distributable profit is ₹17,43,18,154.60. The following appropriations are recommended by the Board of Directors for the financial year 2021-2022 for approval.

१	राखीव निधी	Reserve Fund	4,50,00,000.00
२	सर्व साधारण निधी	General Reserve Fund	1,00,00,000.00
३	तंत्रज्ञान विकास निधी	Technology Development Fund	1,25,00,000.00
४	आकस्मिक निधी	Emergency Fund	40,06,881.60
५	गुंतवणूक चढउतार निधी	Investment Fluctuation Reserve	5,00,00,000.00
६	शैक्षणिक निधी	Education Fund	13,00,000.00
७	तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	3,50,00,000.00
८	लाभांश १५% प्रमाणे	Dividend 15%	90,11,273.00
९	सुवर्ण महोत्सव निधी	Golden Jubilee Fund	75,00,000.00
	एकूण नफा २०२१-२०२२	Total Profit 2021-2022	17,43,18,154.60

विषय क्र.६ चा तपशील : प्रगतीचा तक्ता : Details of Topic no.6 : Performance Report :

(रुपये लाखात) (₹ In Lakhs)

तपशील	Particulars	31/03/2020	31/03/2021	31/03/2022
भाग भांडवल	Share Capital	614.30	611.68	609.30
ठेवी	Deposits	88,273.55	91,457.84	91,837.82
कर्जे	Loan & Advances	44,900.68	43,081.71	51,445.47
गुंतवणूक (इतर बँकेतील मुदत ठेवीसह)	Investments (Including fixed deposits with other banks)	57,431.39	64,141.26	57,355.14
एकूण व्यवसाय	Total Business	1,33,174.23	1,34,539.55	1,43,283.29
नक्त मूल्य	Net Worth	18,835.60	19,972.28	21,836.26
खेळते भांडवल	Working Capital	1,10,501.66	1,15,328.57	1,17,547.06
निव्वळ नफा	Net Profit	1,544.11	1,446.63	1,743.18
ढोबळ अनुत्पादित कर्ज	Gross NPA	631.59	808.05	861.95
ढोबळ अनुत्पादित कर्ज प्रमाण	Gross NPA %	1.41%	1.88%	1.68%
निव्वळ अनुत्पादित कर्ज प्रमाण	Net NPA %	0.00%	0.00%	0.00%
सी.डी.रेशो	C.D.Ratio %	50.87%	47.11%	56.02%
भांडवल पर्याप्तता प्रमाण	CRAR %	26.54%	31.77%	28.48%
शाखा (मुख्यकचेरीसह)	Branches (Including HO)	19	19	19

विषय क्र.६ चा तपशील : २०२२-२०२३ चे उत्पन्नाचे अंदाजपत्रक :
Details of Topic No.6 : Annual Budget for 2022-2023 Income :

(रुपये लाखात) (₹ In Lakhs)

अ. क्र.	तपशील	Particulars	Budget for 31 March 2022 (₹)	Actual Income (₹)	Budget for 31 March 2023 (₹)
१	व्याज कर्जावरील	Interest on loan	4,300.00	4,463.53	4,925.00
२	व्याज गुंतवणुकीवरील	Interest on Investment	4,150.00	4,214.70	3,700.00
३	कमिशन व हंडणावळ	Commission & Brokerage	50.00	34.63	50.00
४	इतर उत्पन्न	Miscellaneous Income	500.00	360.92	500.00
	एकूण उत्पन्न	Total Income	9000.00	9073.78	9,175.00

विषय क्र.६ चा तपशील : २०२२-२०२३ चे खर्चाचे अंदाजपत्रक :
Details of Topic No.6 : Annual Budget for 2022-2023 Expenses :

(रुपये लाखात) (₹ In Lakhs)

अ. क्र.	तपशील	Particulars	Budget for 31 March 2022 (₹)	Actual Expenses (₹)	Budget for 31 March 2023 (₹)
१	ठेवी व कर्जावरील व्याज	Int. On Deposit and Borrowings	4,920.00	4,089.27	4,700.00
२	पगार, प्रॉ. फंड, बोनस	Salary, Provident Fund, Bonus	1,630.00	1,480.89	1,800.00
३	संचालक फी, प्रवास भत्ता	Director fees and Allowances	20.00	15.78	20.00
४	भाडे, कर, वीज, विमा, देखभाल चार्जेस	Rent, Taxes, Electricity, Insurance, Maintenance charges	275.00	246.36	280.00
५	कायदे सल्ला फी, कोर्ट खर्च	Legal Charges	10.00	4.39	10.00
६	पोस्टेज व टेलिफोन	Postage and Telephone	85.00	47.91	80.00
७	ऑडिट फी	Audit Fee	40.00	36.71	45.00
८	घसारा, दुरुस्ती, बिल्डिंग अॅमॉर्टायझेशन	Depreciation, Repairs, Building Ammortisation	220.00	144.92	200.00
९	स्टेशनरी, छपाई, जाहिरात	Stationary, Printing, Advertisement	100.00	31.58	140.00
१०	इतर खर्च	Miscellaneous Expenses	400.00	389.70	600.00
११	अॅमॉर्टायझेशन इन इन्व्हेस्टमेंट	Ammortisation In Investment	0.00	0.48	0.00
१२	बुडीत व संशयित निरस्त	Bad & Doubtful Write Off	0.00	11.90	0.00
	एकूण खर्च	Total Expenses	7,700.00	6,499.89	7,875.00
१३	नफा (निधी तरतूद व कर पूर्व)	Profit Before (Provision & Taxes)	1,300.00	2,573.89	1,300.00
१४	निधी तरतूद व आयकर रक्कम	Provision & Tax Amount	400.00	830.71	400.00
१५	निव्वळ नफा	Net Profit	900.00	1,743.18	900.00
	एकूण	Total	9,000.00	9,073.78	9,175.00

विषय क्र.७ चा तपशील : संचालकांना व त्यांचे नातेवाइकांना दिलेली कर्जे
Details of Topic no.7 : Loan & Advances To Directors & Their Relatives

(रुपये लाखात) (₹ In Lakhs)

तपशील	कर्ज खाती	तारणी ३१/०३/२०२२ अखेर येणेबाकी (₹)	तारण	विनातारणी ३१/०३/२०२२ अखेर येणेबाकी (₹)	एकूण ३१/०३/२०२२ अखेर येणेबाकी (₹)	एकूण कर्जाशी प्रमाण
Particulars	No. of Loan A/c	Secured Outstanding as on 31/03/2022 (₹)	Security	Unsecured Outstanding as on 31/03/2022 (₹)	Total Outstanding as on 31/03/2022 (₹)	% to Total Loan
संचालक Director	1	26.66	मुदत ठेव F.D.R	NIL	26.66	0.05
नातेवाईक Relatives	NIL	NIL	NIL	NIL	NIL	NIL
एकूण Total	1	26.66		NIL	26.66	0.05

विषय क्र. ८ चा तपशील : वैधानिक लेखापरिक्षकांच्या नेमणुकीबाबत

रिझर्व्ह बँक ऑफ इंडियाच्या Dos.Co.ARG/SEC.01/08.91.001/2021-22 dated 27/04/2021 रोजीच्या मार्गदर्शक तत्वानुसार भगिनी निवेदिता सहकारी बँकेच्या मा. संचालक मंडळाने आर्थिक वर्ष २०२२-२३ साठी वैधानिक लेखापरिक्षकाची नेमणूक करण्यासाठी पुढील प्राधान्यक्रमाने २ वैधानिक लेखा परिक्षकांच्या नेमणुकीचा प्रस्ताव मंजूरीसाठी रिझर्व्ह बँक ऑफ इंडियाकडे पाठविला आहे.

१. मे.सीव्हीके अँड असोसिएट्स, चार्टर्ड अकॉउंटंट्स
२. मे.शाशांक पत्की अँड असोसिएट्स, चार्टर्ड अकॉउंटंट्स

Details of Topic no.8: Appointment of Statutory Auditor

Reserve Bank of India's guidelines, Ref. No. Dos.Co.ARG/SEC.01/08.91.001/2021-22 dated 27/04/2021. The Board of Directors of Bhagini Nivedita Sahakari Bank Ltd., Pune has proposed two Chartered Accountant Firms, in order of preference to appoint as Statutory Auditor of the Bank, for the financial Year 2022-2023, and the same proposal has been send to Reserve Bank of India for approval.

1. M/s. CVK & Associates, Chartered Accountants
2. M/s. Shashank Patki & Associates, Chartered Accountants

विषय क्र.१० चा तपशील : स्टॉफिंग पॅटर्न

मा. सहकार आयुक्त व निबंधक सहकारी संस्था, महाराष्ट्र राज्य, पुणे यांच्या दि.१७/०३/२०११ रोजीच्या परिपत्रकानुसार ज्या नागरी सहकारी बँकेचे लेखापरिक्षण वर्ग 'अ' किंवा 'ब' आहे व रिझर्व्ह बँक ऑफ इंडियाचे ग्रेडेशन वर्ग 'I' किंवा 'II' आहे अशा नागरी सहकारी बँकांना स्टॉफिंग पॅटर्न तयार करून त्यास वार्षिक सर्वसाधारण सभेत मंजूरी घेतल्यानंतर नोकर भरतीसाठी बँकेच्या स्तरावर निर्णय घेता येतील व त्यास रिझर्व्ह बँक ऑफ इंडियाच्या पूर्व परवानगीची आवश्यकता राहणार नाही.

परिपत्रकात नमूद केलेल्या निकषांपैकी म्हणजेच निकष क्र.१ प्रति कर्मचारी व्यवसाय रू.४.०० कोटीपेक्षा अधिक, निकष क्र.२ प्रति कर्मचारी नफा क्षमता रू.२.२० लाखापेक्षा अधिक व निकष क्र.३ कर्मचाऱ्यांवरील खर्चाचे खेळत्या भांडवलाशी प्रमाण १.५०% पेक्षा कमी, या ३ निकषांना अधीन राहून तयार केलेला स्टॉफिंग पॅटर्न निश्चित करणे आवश्यक आहे. आपल्या बँकेने वरील सर्व निकष पूर्ण केले आहेत त्यानुसार तयार केलेला स्टॉफिंग पॅटर्न मंजूरीसाठी ठेवत आहेत.

Details of Topic no.10 : Staffing Pattern

According to the circular dated 17.03.2011 of the Honorable Commissioner of co-operation and Registrar of Co-operative societies, Maharashtra State, Pune, the Urban co-operative banks with Audit Class 'A' / 'B' and Reserve

Bank of India's grade 'I' / 'II', can prepare their own staffing pattern after prior approval for it in the Annual General Meeting. Bank can then take decision for recruitment at their level without prior permission of Reserve Bank of India. The staffing pattern has to be decided subject to three criteria as mentioned in the above referred circular on criterion no.1 per employee business to be more than ₹ 4.00 crores, criterion no.2 per employee profitability to be more than ` 2.20 Lakh and criterion no.3 ratio of staff expenses to working capital to be less than 1.50%. All the above criteria have been fulfilled by our bank. The staffing pattern prepared accordingly is kept for approval.

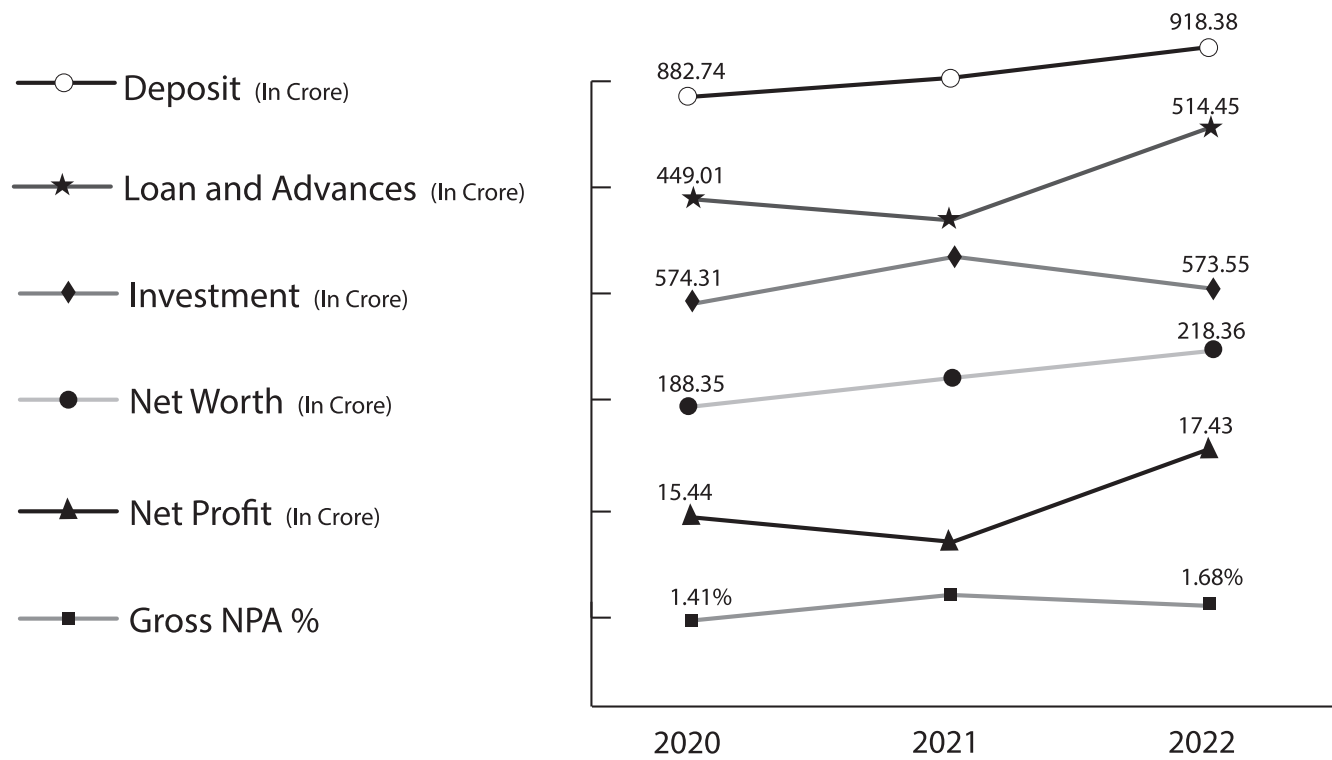
विषय क्र. १२ चा तपशील : कर्ज खात्यांचे निर्लेखिकरण

सर्व कायदेशीर मार्गाचा अवलंब व सततचा पाठपुरावा करूनही ज्या कर्ज खात्यांची वसूली होत नाही, अशी खाती निर्लेखित करण्याचा प्रस्ताव आपल्यापुढे ठेवलेला आहे. थकीत कर्जखात्यांची रक्कम रु. ८.५० लाख निर्लेखित करण्यास मान्यता द्यावी ही विनंती. ही खाती निर्लेखित करण्यासाठी अंतर्गत लेखापरिक्षक व वैधानिक लेखापरिक्षक यांनी मान्यता दिली आहे. ही रक्कम निर्लेखित करताना बँकेचा वसुलीचा कायदेशीर हक्क अबाधित राहिल.

Details of Topic no.12 : Write off advances accounts

We are proposing to write off the accounts where, despite following all legal means and continuous follow-up, no recovery is forthcoming. We request approval to write off amount of ₹ 8.50 Lakh from such accounts. Our Internal Auditors and Statutory Auditors have given their approval to write off these accounts. However Bank's legal right to recover the amounts from these accounts in future would remain unattached.

व्यावसायिक प्रगती (Business Growth)



CERTIFICATE

We have completed the statutory audit of accounts of Bhagini Nivedita Sahakari Bank Ltd., Pune, Nivedita Bhavan, Pune 411004 for the year ended March 31, 2021 and submitted our report on July 29, 2021.

As required U/s. 82 of the Maharashtra State Co-operative Societies Act. 1960, the Bank has complied with the remarks / points raised in our above referred report and submitted the Rectification Report in prescribed form 'O' to the office of District Deputy Registrar (CS) and District Special Auditor (CS) Pune on September 27, 2021.

We confirm that the explanations / justification submitted by the Bank are satisfactory and in order.

This confirmation letter is issued on the specific request of the Bank to place before the Annual General Meeting (AGM) for information of members.

Place : Pune.
Date : October 04, 2021.

For G. D. Apte & Co.,
Chartered Accountants
Firm Reg. No 100 515W

(Saurabh Peshwe)
Partner
Membership No.:121546

वैधानिक लेखापरीक्षकांचा अहवाल

प्रति,
सभासद,
भगिनी निवेदिता सहकारी बँक मर्यादित,
पुणे.

आर्थिक पत्रकांवरील अहवाल

आम्ही, भगिनी निवेदिता सहकारी बँक मर्यादित यांच्या, सहकार वर्ष २०२१-२२ करिताच्या आर्थिक पत्रकांचे लेखापरीक्षण केलेले आहे, ज्यामध्ये, दिनांक ३१ मार्च २०२२ रोजीचे ताळेबंद पत्रक, दिनांक ०१ एप्रिल २०२१ पासून ते दिनांक ३१ मार्च २०२२ पर्यंतचे नफा तोटा पत्रक, सदर कालावधीसाठीचे रोकड तरलता पत्रक, महत्वाची हिशोबीय धोरणे आणि इतर महत्वाच्या माहिती तसेच बँकेचे मुख्य कार्यालय आणि १८ शाखांच्या लेखा परीक्षणविषयक आर्थिक पत्रकांचा समावेश होतो.

आमच्या मते आणि आम्हाला मिळालेल्या माहिती व स्पष्टीकरणानुसार, उपरोल्लेखित आर्थिक पत्रके आणि त्यांना जोडलेली हिशोबीय धोरणे ही बँकिंग रेग्युलेशन कायदा १९४९ (सहकारी बँकांना लागू असलेली कलमे), महाराष्ट्र सहकारी कायदा, १९६० आणि त्या अंतर्गत असलेले नियम, इतर कायदे व कानून आणि मा. रिझर्व्ह बँक ऑफ इंडिया तसेच सहकार आयुक्त, महाराष्ट्र राज्य यांनी प्रसूत केलेल्या सूचना व मार्गदर्शक तत्त्वानुसार आवश्यक असलेली माहिती वास्तववादी आणि सर्वसाधारण स्वीकारल्या जाणाऱ्या हिशोब पद्धतीनुसार योग्य प्रकारे दर्शवतात आणि सादर पत्रके ही :
अ) दिनांक ३१ मार्च २०२२ रोजीच्या ताळेबंदानुसार असलेली बँकेची आर्थिक परिस्थिती,
आ) नफा तोटा पत्रकाप्रमाणे दिनांक ३१ मार्च २०२२ रोजी संपणाऱ्या आर्थिक वर्षात बँकेस झालेला नफा,
इ) रोकड प्रवाह पत्रकाप्रमाणे सदर आर्थिक वर्षातील रोकड प्रवाह,
यांची सत्य आणि निष्पक्ष स्थिती दर्शवतात.

लेखापरीक्षकाच्या मताकरिता आधारभूत बाबी

आम्ही आमचे लेखापरीक्षण दि इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया यांनी प्रसूत केलेल्या लेखापरीक्षण मानकांनुसार केले. सादर मानकांनुसार असलेल्या आमच्या जबाबदाऱ्या ह्या या लेखापरीक्षण अहवालाच्या 'लेखापरीक्षकांची जबाबदारी' या सदरात नमूद केलेल्या आहेत. दि इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया यांनी प्रसूत केलेली नैतिकतेच्या संदर्भातली आचारसंहिता तसेच बँकिंग रेग्युलेशन कायदा १९४९ (सहकारी बँकांना लागू असलेली कलमे), महाराष्ट्र सहकारी कायदा, १९६० व इतर मार्गदर्शक तत्त्वानुसार अभिप्रेत असलेली बँकेसंदर्भातली आमची स्वायत्तता आम्ही बाळगली आहे तसेच त्यांनुसारच्या नैतिक जबाबदाऱ्यांचे पालनही आम्ही केले आहे. आमच्या मते लेखापरीक्षणादरम्यान आम्ही मिळविलेली माहिती व पुरावे ते आम्ही प्रदर्शित केलेल्या अभिमतांसाठी आधारभूत बाब म्हणून गृहित धरण्यासाठी पुरेसे व योग्य आहेत.

लक्षवेधी बाब

आम्ही, ताळेबंदाशी संलग्न असलेल्या टीप क्रमांक १८ वर आपले लक्ष वेधू इच्छितो. सदर टीप COVID 19 मुळे अनिश्चित असणाऱ्या बँकेच्या आर्थिक कामगिरीसंदर्भात उहापोह करते आणि बँकेची आर्थिक कामगिरी हि भविष्यात घडणाऱ्या घटनांवर अवलंबून आहे हे स्पष्ट करते. मात्र या संदर्भात आम्ही आमच्या लेखापरीक्षण अहवालात प्रतिकूल अभिमत व्यक्त केलेले नाही.

आर्थिक पत्रके आणि त्यावरील लेखापरीक्षण अहवाल या व्यतिरिक्त इतर प्रकाशित माहिती

अन्य प्रकाशित माहितीचे (बँकेचा वार्षिक अहवाल) संकलन करण्याची जबाबदारी बँकेचे संचालक मंडळाची आहे. अन्य प्रकाशित माहितीमध्ये बँकेच्या संचालक मंडळाच्या अहवालातील माहिती तसेच इतर महत्वाच्या माहितीचा समावेश होतो, परंतु आर्थिक पत्रके व त्यावरील लेखापरीक्षण अहवाल यांचा समावेश होत नाही. संचालकांचा अहवाल आम्हास आमचा लेखापरीक्षण अहवालानंतर प्राप्त होणे अपेक्षित आहे.

आर्थिक पत्रकावरील आमच्या अभिमतामध्ये सदर अन्य माहितीचा अंतर्भाव होत नाही आणि त्यावर आम्ही कोणतीही टोस खात्री किंवा निष्कर्ष देत नाही. आर्थिक पत्रकांच्या लेखा परीक्षणात आमची जबाबदारी ही फक्त सदर अन्य माहितीचे अवलोकन करणे एवढीच आहे, आणि असे करत असताना, सदर अन्य माहिती ही आर्थिक पत्रकांशी किंवा लेखा परीक्षणाच्या दरम्यान आम्हाला मिळालेल्या माहितीशी विसंगत नाही ना किंवा मोठ्या प्रमाणात चुकीची नाही ना एवढेच तपासण्याची आहे.

जेव्हा आम्ही संचालक मंडळाचा अहवालाचे अवलोकन करू आणि त्यादरम्यान जर सदर माहितीत गंभीर विसंगती अथवा चुकीची विधाने आहेत, असा आमचा निष्कर्ष असेल तर सदर निष्कर्षाचे संप्रेरण बँकेच्या प्रशासनाची जबाबदारी असणाऱ्यांना करणे तसेच बँकेस लागू असणाऱ्या कायद्यांनुसार आवश्यक ती इतर

कार्यवाही करणे, ही आमची जबाबदारी असेल.

आर्थिक पत्रकांसंबंधित बँकेच्या व्यवस्थापनाची जबाबदारी

इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडियाने प्रसूत केलेली आर्थिक हिशोबाची मानके, बँकिंग रेग्युलेशन कायदा १९४९, महाराष्ट्र सहकारी संस्था कायदा, १९६० व त्याअंतर्गत असलेले नियम तसेच मा. रिझर्व्ह बँक ऑफ इंडिया आणि मा निबंधक, महाराष्ट्र राज्य सहकार खाते यांनी वेळोवेळी प्रसूत केलेल्या अधिसूचना यांनुसार बँकेची खरी आणि निष्पक्ष आर्थिक स्थिती दर्शवू शकेल अशा आर्थिक पत्रकांचे संकलन करणे ही जबाबदारी बँकेच्या संचालक मंडळाची आहे. या जबाबदारीमध्ये, बँकेच्या मालमतेच्या संरक्षणासाठी, लागू होणाऱ्या कायद्याच्या तरतुदीनुसार हिशोब पुस्तकांच्या नोंदी ठेवणे, फसवणुकीचे आणि अनियमिततेच्या घटनांना प्रतिबंध करणे व त्यांना उघडकीस आणणे, यथायोग्य अशा लेखा धोरणांची निवड आणि वापर करणे, वाजवी आणि विवेकी अंदाज करणे आणि निर्णय घेणे, अचुकता आणि पूर्णत्व सुनिश्चित करण्यासाठी आवश्यक त्या अंतर्गत आर्थिक नियंत्रणाची संरचना तयार करणे, अंमलबजावणी करणे, खरी आणि निष्पक्ष स्थिती दर्शवणारी आणि फसवणूक, चुका यामुळे दिल्या जाणाऱ्या गैरविधानांपासून मुक्त असणारी आर्थिक पत्रके तयार करणे व ती सादर करणे, या गोष्टींचा ही समावेश होतो.

आर्थिक पत्रके तयार करताना, दीर्घकाल कार्यरत राहण्याकरिताच्या बँकेच्या क्षमतेचे (Going Concern) मूल्यांकन करणे, सदर क्षमतेसंदर्भातील गंभीर बाबींचे प्रकटीकरण करणे आणि जोपर्यंत व्यवस्थापनास बँकेचे अवसायन करणे आवश्यक वाटत नाही किंवा बँकेचा व्यवसाय बंद होत नाही किंवा तसे करण्याशिवाय वास्तवात पर्याय उरत नाही तोपर्यंत दीर्घकाल कार्यरत राहण्याविषयक लेखातत्वावर आधारित आर्थिक पत्रके तयार करणे, ही बँकेच्या व्यवस्थापनाची जबाबदारी आहे.

बँकेच्या आर्थिक माहितीचे संप्रेषण करण्यासंदर्भातल्या प्रगतीवर देखरेख ठेवणे ही सुद्धा बँकेच्या व्यवस्थापनाची जबाबदारी आहे.

लेखापरीक्षकांची जबाबदारी

आमच्या उद्दिष्टांमध्ये, सदर आर्थिक पत्रके हि आर्थिक गैर व्यवहार किंवा गैरविधाने यापासून मुक्त असायला हवीत यासाठीची वाजवी आश्वस्तता मिळवणे तसेच सदर आर्थिक पत्रकांवर आमचे अभिमत अंतर्भूत असलेला अहवाल प्रसूत करणे यांचा समावेश होतो. वाजवी आश्वस्तता ही एक उच्चस्तरीय आश्वस्तता आहे परंतु ती एक हमी नाही, की लेखापरीक्षण मानकानुसार केलेल्या लेखापरीक्षणातून गैरविधाने असल्यास ती सदैव शोधली जातील. गैरविधाने ही गैर व्यवहार किंवा गंभीर चुकांमुळे निर्माण होऊ शकतात आणि जर सदर गैरविधाने ही वैयक्तिकरित्या किंवा एकत्रितरित्या, आर्थिक पत्रकांच्या वापरकर्त्यांच्या आर्थिक निर्णयांना प्रभावित करू शकत असतील तर ती गंभीर आहेत असे मानले जाते.

लेखापरीक्षण मानकांनुसारचे लेखापरीक्षण करताना, संपूर्ण लेखापरीक्षणादरम्यान आम्ही आमच्या व्यावसायिक निर्णयक्षमतेचा तसेच व्यावसायिक नास्तिक्य बुध्दीचा अवलंब करतो. याशिवाय आम्ही,

- गैर व्यवहार किंवा चुकांमुळे होणाऱ्या गंभीर गैरविधानांच्या शक्यतांचा शोध घेतो व त्यांचे मूल्यांकन करतो, अशा धोकादायक शक्यतांना प्रतिसाद देणाऱ्या लेखापरीक्षण कार्यपद्धतीची रचना व अवलंब करतो आणि आमच्या मतप्रदर्शनासाठी आधारभूत असणाऱ्या पुरेश्या व यथायोग्य पुराव्याचे संकलन करतो. गैरव्यवहारामुळे निर्माण होणारी गैरविधाने उघडकीस येण्याची जोखीम ही गंभीर चुकांमुळे निर्माण होणाऱ्या गैरविधानांपेक्षा अधिक असते, कारण गैरव्यवहारात संगनमत, बनावटीकरण, जाणीवपूर्वक केलेली वगळणूक, चुकीचे निवेदन किंवा अंतर्गत नियंत्रणाची पायमल्ली यांचा समावेश होऊ शकतो.
- सांप्रत आर्थिक परिस्थितीशी योग्य अशा लेखापरीक्षण कार्यपद्धतीची रचना करण्याकरिता बँकेने अवलंबिलेल्या संबंधित अंतर्गत नियंत्रण व्यवस्थेचे समाकलन करतो,
- बँकेच्या व्यवस्थापनाने प्रसूत केलेल्या आर्थिक धोरणांची योग्यता, तसेच आर्थिक अंदाज आणि संबंधित प्रकटीकरणे यांचा वाजवीपणा यांचे मूल्यमापन करतो,
- व्यवस्थापनाने अवलंबिलेल्या दीर्घकाल कार्यरत राहणारी संस्था (Going Concern) लेखातत्वाच्या योग्यतेसंदर्भात आणि लेखापरीक्षणादरम्यान मिळविलेल्या पुराव्यांच्या आधारे, दीर्घकाल कार्यरत राहण्यासाठीच्या बँकेच्या क्षमतेसंदर्भात काही लक्षणीय अनिश्चितता आहेत का यासंदर्भात निष्कर्ष काढतो. यादरम्यान जर काही लक्षणीय अनिश्चितता आहेत असा निष्कर्ष आम्ही काढला तर त्यासंदर्भात बँकेने आर्थिक पत्रकात केलेल्या खुलास्यांकडे आम्ही आमच्या लेखापरीक्षण अहवालात लक्ष वेधतो किंवा जर तसे खुलासे यथायोग्यपणे केले नसतील तर त्यासंबंधात आमच्या अहवालात प्रतिकूल अभिमत व्यक्त करतो. यासंबंधातले आमचे निष्कर्ष हे या अहवालाच्या तारखेपर्यंत मिळविलेल्या लेखापरीक्षण पुराव्यांवर आधारित आहेत. परंतु भविष्यातील घटना किंवा परिस्थितीमुळे, दीर्घकाल कार्यरत राहण्यासाठीच्या बँकेच्या क्षमतेवर विपरीत परिणाम होऊ शकतो.
- बँकेच्या आर्थिक पत्रकांचे व त्यातील खुलास्याचे एकूण सादरीकरण, संरचना आणि समाविष्ट घटक यांचे मूल्यमापन करतो आणि अंतर्निहित व्यवहार व घटना यांचे आर्थिक पत्रकांमध्ये यथायोग्य प्रकटीकरण झाले आहे अथवा नाही याचे मूल्यमापन करतो.

आम्ही प्रशासनाची जबाबदारी असलेल्यांशी संवाद साधतो व इतर गोष्टींबरोबरच लेखापरीक्षणाची नियोजित व्याप्ती व कालावधी, महत्वाचे लेखापरीक्षण निष्कर्ष आणि तदंतर्भूत आम्ही शोधन केलेल्या अंतर्गत नियंत्रण व्यवस्थेतील महत्वपूर्ण कमतरतांचा उहापोह करतो.

बँकेची स्वायत्तता राखण्यासंदर्भातील नैतिक आवश्यकतांचे आम्ही अनुपालन केले आहे, अशा आशयाचे पुष्टीकरण आम्ही बँकेच्या प्रशासनाची जबाबदारी असलेल्यांना देतो आणि त्यांना आमचे असे सर्व व्यवसाय संबंध व इतर बाबी कळवतो, ज्यांचा आमच्या स्वायत्ततेवर परिणाम होणे अपेक्षित आहे आणि यासंदर्भातील सुरक्षात्मक उपायही कळवतो.

इतर कायदेशीर व नियामक आवश्यकतांसंदर्भातील अहवाल

महाराष्ट्र सहकारी संस्था अधिनियम १९६१ मधील अधिनियम ६९ तसेच बँकिंग रेग्युलेशन कायदा, १९४९ मधील कलम ३० मधील तरतुदीस अधीन राहून आम्ही कथन करतो की,

अ. बँकेचा ताळेबंद व नफा तोटा पत्रक ही बँकिंग रेग्युलेशन कायदा, १९४९ मधील तरतूद २९ आणि महाराष्ट्र सहकारी संस्था कायदा, १९६० व त्याअंतर्गत असलेल्या नियमांनुसार बनविली गेली आहेत.

आ. अशी सर्व माहिती व स्पष्टीकरण, जे की आमच्या ज्ञानाप्रमाणे व विश्वासाप्रमाणे मिळविणे आवश्यक होते, ते आम्ही प्राप्त केले आहे आणि ते समाधानकारक असल्याचे आढळले आहे.

इ. आमच्या मते, कायद्याप्रमाणे आवश्यक असलेली हिशोबपुस्तके बँकेने आत्तापर्यंत ठेवलेली आहेत, जसे सदर पुस्तकांच्या आम्ही केलेल्या लेखापरीक्षणातून दिसते.

ई. आमच्या निदर्शनास आलेले बँकेचे व्यवहार बँकेच्या अधिकारात केलेले आहेत.

उ. बँकेचे ताळेबंद पत्रक, नफा तोटा खाते आणि रोकड प्रवाह पत्रक हे, हिशोबपुस्तकांशी आणि विवरण पत्रकांशी जुळते.

ऊ. बँकेने स्वीकृत केलेले हिशोब पद्धतीचे मापदंड, (अकाउंटिंग स्टँडर्ड्स) नागरी सहकारी बँकांना लागू होणाऱ्या आणि भारतात स्वीकारल्या जाणाऱ्या सर्व साधारण हिशोब पद्धती यांना अनुलक्षून आहेत.

ए. बँकेच्या हिशोब पुस्तकाची आणि अन्य नोंदींची आम्ही केलेली तपासणी आणि आम्हाला देण्यात आलेल्या माहिती आणि खुलाशानुसार, बँकेच्या मालकीच्या आणि वसुलीच्या दृष्टीने सकृत दर्शनी संशयित आणि बुडित ठरू शकणाऱ्या परंतू बँकेने रिझर्व बँकेच्या उत्पन्नाची ओळख आणि मालमत्तेचे वर्गीकरण (इन्कम रेकॉग्निशन अँड असेट क्लासिफिकेशन) या निकषानुसार, पुरेशी तरतूद केलेल्या रकम रु. ६१७.३३ लाखांचा अपवाद वगळता, महाराष्ट्र को-ऑपरेटिव्ह सोसायटी नियम १९६१ मधील नियम ६९ (६) अनुसार उल्लेख करणे आवश्यक असलेली कोणतीही उदाहरणे आम्हास आढळलेली नाहीत.

ऐ. लेखापरीक्षणाखालील सहकार वर्षासाठी बँकेस 'अ' वर्ग देण्यात आला आहे.

(टीप : सादर अहवाल हा मूळ इंग्रजी अहवालाचे, स्वैर भाषांतर आहे. या अहवालासंदर्भात कोणतीही शंका असल्यास मूळचा इंग्रजी अहवाल गृहीत धरला जाईल.)

करिता: मे. जी. डी. आपटे आणि कंपनी,
चार्टर्ड अकाउंटंट्स
फर्म रेजिस्ट्रेशन नंबर १०० ५१५W

(एस एस पेशवे)
भागीदार
मेम्बरशिप नंबर १२१५४६
UDIN : 22121546ALCMZM5741
स्थळ: पुणे.
दिनांक: मे १७, २०२२

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2022

To,
The Members,
Bhagini Nivedita Sahakari Bank Ltd.,

Report on Financial Statements

We have audited the accompanying Financial Statements of Bhagini Nivedita Sahakari Bank Ltd, which comprises of Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and the Cash Flow Statement for the year ended on March 31, 2022 and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the bank along with its eighteen branches audited by us for the period from April 01, 2021 to March 31, 2022.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with notes thereon give the information required by the Banking Regulation Act, 1949 (AACS), the Maharashtra Cooperative Societies Act, 1960 and the rules made there under and other applicable Acts and the guidelines and circulars issued by the Reserve Bank of India (RBI) and Registrar of Cooperative Societies, in the manner so required for the Bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Bank as at March 31, 2022; and
- In the case of the Statement of Profit and Loss of the profit for the financial year ended on that date.
- In case of Cash Flow Statement of the Cash Flows for the financial year ended as on that date.

Basis of Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 and the rules made there under and under the provisions of the Maharashtra Cooperative Societies Act, 1960 and the rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter:

We draw your attention to Note No. 18 of Notes forming part of Accounts of the Financial Statements which describes uncertainty of impact due to Covid-19 pandemic on Bank's financial performance, which is dependent on future development.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report thereon:

The Bank's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Directors' Report including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Directors' Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our

knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Directors' Report including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management's Responsibility for the Financial Statements:

The Bank's Board of Directors is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, provisions of Banking Regulation Act, 1949 (AACS) and the rules made there under, provisions of Maharashtra Cooperative Societies Act, 1960 and the rules made there under and circulars and guidelines issued by the Reserve Bank of India (RBI) and Registrar of Cooperative Societies from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing Bank's Financial Reporting progress.

Auditors' Responsibility:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based

on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

As required by Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, read with section 30 of the Banking Regulation Act, 1949 (AACS), we report that:

- a. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the section 29 of the Banking Regulation Act, 1949 (AACS) read with the provisions of the Maharashtra Co-operative Societies Act, 1960 and rules there under.
- b. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and found them to be satisfactory;
- c. In our opinion, proper books of accounts as required by Act, rules and bye-laws of the Bank have been kept by the Bank so far as it appears from our examination of those books.
- d. The transactions of the Bank which came to our notice have been within the powers of the Bank;
- e. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns of the Bank;
- f. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Urban Cooperative Banks;
- g. Based on our examination of the books of accounts and other records and as per the information and explanations given to us, we have not come across material instances which are required to be reported under Rule 69 (6) of the Maharashtra Co-operatives Rules, 1961, except the monies belonging to the Bank which appears to be bad and doubtful of recovery, amounting to Rs. 617.33 lakhs, for which adequate provision has been made by the Bank in terms of RBI guidelines on Income Recognition, Asset Classification and Provisioning.
- h. For the year under audit, the Bank has been awarded "A" classification.

For G. D. Apte & Co.,
Chartered Accountants
Firm Reg. No 100 515W

(Saurabh Peshwe)
Partner
Membership No. 121546
UDIN:22121546ALCMZM5741
Place: Pune.
Date: May 17, 2022.



BHAGINI NIVEDITA BALANCE SHEET AS

31/03/2021		भाग भांडवल व देणी	CAPITAL AND LIABILITIES		31/03/2022				
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
10,00,00,000.00		१. भागभांडवल १) अधिकृत भागभांडवल (४०,००,००० भाग रु. २५/- प्रमाणे)	1. Capital i) Authorised Capital (40,00,000 Shares of Rs. 25/- each)			10,00,00,000.00			
6,11,68,550.00		२) अभिदत्त, कॉलड अप, आणि वसुल भागभांडवल अ) व्यक्तिः २४,३७,२१९ (२४,४६,७४२ मागील वर्षाचे) (भाग रु. २५/- प्रमाणे) ब) सहकारी संस्था क) राज्य शासन	ii) Subscribed, Called up & Paid up Capital a) Individuals - 24,37,219 (Shares of Rs. 25/- each) (24,46,742 Previous Year) b) Co-operative Institutions c) State Government	6,09,30,475.00		6,09,30,475.00			
0.00				0.00					
0.00				0.00					
59,16,42,865.34		२. राखीव निधी व इतर निधी विधीविहित राखीव निधी इमारत निधी लाभोश संतुलन निधी बुडीत व संशयित कर्ज निधी रोखे घसारा निधी धर्मदाय निधी नियमित कर्ज निधी आकस्मिक निधी सभासद कल्याण निधी सेवक कल्याण निधी विकास निधी तंत्रज्ञान विकास निधी व सायबर सुरक्षा निधी शैक्षणिक निधी गुंतवणूक चढ-उतार निधी विशेष निधी निवडणूक निधी सर्वसाधारण निधी तंत्रज्ञान जोखीम संरक्षण निधी सुवर्णमहोत्सव निधी	2. Reserve Fund & Other Reserves Statutory Reserve Fund Building Fund Dividend Equalization Fund Bad & Doubtful Debts Reserve Investment Depreciation Reserve Charity Fund Standard Asset Reserve Emergency Fund Members Welfare Fund Staff Welfare Fund Development Fund Technology Development Fund & Cyber Sec. Fund Education Fund Investment Fluctuation Reserve Special Reserve Election Fund General Reserve Technology Risk Protection Fund Golden Jubilee Fund	63,21,55,681.34 31,08,32,165.48 75,00,000.00 31,06,45,556.48 1,000.00 1,05,00,000.00 3,50,00,000.00 8,01,96,452.00 5,81,96,629.00 2,20,65,538.00 5,21,23,807.97 7,60,00,000.00 47,33,684.66 45,70,29,667.00 4,70,00,000.00 8,00,000.00 11,36,38,013.00 7,48,71,980.00 5,00,000.00		229,37,90,174.93			
0.00		३. भागभांडवलाची शासनाची प्रमुख अथवा सहाय्यकारी भागीदारी	3. Principal / Subsidiary State Partnership Fund Account					0.00	
641,13,79,584.69		४. ठेवी १) मुदत ठेवी पैकी व्यक्तिः पैकी इतर संस्था पैकी मुदत संपलेली २) सेव्हिंग पैकी व्यक्तिः पैकी इतर संस्था ३) चालू पैकी व्यक्तिः पैकी इतर संस्था ४) मागणी करताच आणि अल्पकालीन सुचनेने द्याव्या लागणाऱ्या ठेवी.	4. Deposits i) Fixed Deposits Of which Individuals Of which other societies Of which matured deposits ii) Savings Of which Individuals Of which other societies iii) Current Of which Individuals Of which other societies iv) Money at call and short notice	637,49,00,685.09 (629,26,94,795.09) (8,22,05,890.00) (1,68,01,121.70) 259,65,90,431.64 (257,09,58,071.06) (2,56,32,360.58) 21,22,91,312.18 (21,15,73,932.73) (7,17,379.45)		918,37,82,428.91			
0.00		५. वाहेरील कर्ज	5. Borrowings					0.00	
0.00		६. वसुलीस स्वीकारलेली बिल (दुबेरजी नोंदीनुसार)	6. Bills for Collection (As per contra)					0.00	
0.00		७. शाखांतर्गत खाते जुळवणी	7. Branch Adjustment					0.00	
2,01,62,912.47		८. थकबाकी व्याज निधी अनुत्पादित कर्जावरील व्याज	8. Overdue Interest Reserve N.P.A. (Interest on N.P.A A/c)	2,39,93,903.87		2,39,93,903.87			
9,49,055.00		९. ठेवीवरील व्याज देणे	9. Interest Payable On Deposits			8,18,529.00			
1136,33,35,919.80		पुढील पानावर	C/f			1156,33,15,511.71			



SAHAKARI BANK LTD., PUNE ON 31/03/2022

31/03/2021		मालमत्ता व येणी	PROPERTY AND ASSETS		31/03/2022				
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
13,18,55,297.50		१. रोख शिल्लक अ) रोख शिल्लक ब) बँकेतील शिल्लक १. रिझर्व्ह बँक ऑफ इंडिया २. स्टेट बँक ऑफ इंडिया ३. महाराष्ट्र राज्य सहकारी बँक लि.	1. Cash A) Cash In Hand B) Current Accounts with i) Reserve Bank of India ii) State Bank of India iii) Maharashtra State Co-op. Bank Ltd.,	14,10,64,757.00		14,10,64,757.00			
13,59,28,153.88		२. इतर बँकेतील शिल्लक १. चालू ठेव खाती २. मुदतठेव खाती पैकी राखीव निधी गुंतवणूक	2. Balances with Other Banks i) Current Deposit ii) Fixed Deposit Of which Reserve Fund Investment	14,08,68,525.68		14,08,68,525.68		83,88,11,581.46	
76,69,348.46				15,377.46		15,377.46			
5,743.33				5,843.33		5,843.33			
22,23,77,084.32		३. मागणी करताच आणि अल्पकालीन सुचनेने द्याव्या लागणाऱ्या ठेवी	3. Money at call and short notice			0.00		0.00	
95,19,95,000.00		४. गुंतवणूक अ) केंद्र व राज्य शासनाचे कर्ज रोखे १) सरकारी कर्ज रोखे दर्शनी मूल्य बाजारभाव मूल्य पैकी राखीव निधी गुंतवणूक २) अनॉर्गेनाइज्ड प्रिमियम अकाउंट ३) विश्वस्त कर्जरोख्यातील गुंतवणूक दर्शनी मूल्य बाजारभाव मूल्य ब) इतर मान्यताप्राप्त गुंतवणूक क) शेअर्स ड) सार्वजनिक क्षेत्रातील कर्जरोखे इ) इतर १) म्युच्युअल फंड दर्शनी मूल्य बाजारभाव मूल्य	4. Investments A) Central & State Govt. Securities 1) Govt. Securities Face Value Market Value Of which Reserve Fund Investment 2) Unamortised Premium A/c 3) Treasury Bills Face Value Market Value B) Other Approved Securities C) Shares D) Bonds OF PSU E) Others 1. Mutual Fund Face Value Market Value	0.00		0.00		519,00,18,961.00	
(22,05,55,000.00)				(22,05,55,000.00)		(22,05,55,000.00)			
521,12,32,500.00		५. शासनाच्या प्रमुख अथवा सहाय्यकारी निधीतून गुंतवणूक	5. Investment Out of the Principal Subsidiary State Partnership Funds					0.00	
(528,00,00,000.00)				(528,00,00,000.00)		(528,00,00,000.00)			
(539,28,76,810.00)				(539,28,76,810.00)		(539,28,76,810.00)			
(37,00,65,000.00)				(37,00,65,000.00)		(37,00,65,000.00)			
13,15,782.00				13,15,782.00		13,12,461.00			
14,95,01,100.00				14,95,01,100.00		0.00			
(15,00,00,000.00)				(15,00,00,000.00)		0.00			
(14,95,01,100.00)				(14,95,01,100.00)		0.00			
0.00				0.00		0.00			
81,500.00				81,500.00		81,500.00			
0.00				0.00		0.00			
10,00,00,000.00				10,00,00,000.00		3,00,00,000.00			
(3,07,89,424.40)				(3,07,89,424.40)		(90,58,138.00)			
(10,06,09,822.34)				(10,06,09,822.34)		(3,01,91,585.56)			
0.00				0.00					
1,04,279.00		६. कर्ज अ) अल्पमुदत सरकारी तारण अन्य तारण विनातारण पैकी व्यक्तिः पैकी थकबाकी पैकी अनुत्पादित कर्ज ब) मध्यममुदत सरकारी तारण अन्य तारण विनातारण पैकी व्यक्तिः पैकी थकबाकी पैकी अनुत्पादित कर्ज क) दीर्घ मुदत सरकारी तारण अन्य तारण विनातारण पैकी व्यक्तिः पैकी थकबाकी पैकी अनुत्पादित कर्ज	6. Advances A) Short Term Loans Govt. Securities Other Tangible Securities Unsecured Of which Individuals Of which Overdue Of which NPA B) Medium Term Loans Govt. Securities Other Tangible Securities Unsecured Of which Individuals Of which Overdue Of which NPA C) Long Term Loans Govt. Securities Other Tangible Securities Unsecured Of which Individuals Of which Overdue Of which NPA	1,04,279.00		1,04,279.00		514,45,46,482.80	
14,63,02,644.80				14,63,02,644.80		14,24,22,809.48			
31,77,334.14				31,77,334.14		27,79,583.57			
(6,05,82,516.26)				(6,05,82,516.26)		(3,93,00,816.04)			
(66,51,989.69)				(66,51,989.69)		(77,09,932.55)			
(53,22,502.08)				(53,22,502.08)		(52,68,502.08)			
13,04,327.90				13,04,327.90		13,05,977.90			
100,99,89,764.28				100,99,89,764.28		130,64,83,159.68			
10,72,00,991.81				10,72,00,991.81		16,14,26,069.58			
(87,13,44,744.44)				(87,13,44,744.44)		(1,37,97,68,275.27)			
(2,31,67,722.65)				(2,31,67,722.65)		(2,35,89,620.96)			
(3,00,01,300.19)				(3,00,01,300.19)		(2,39,75,744.57)			
2,30,676.00				2,30,676.00		2,44,543.00			
277,62,26,979.77				277,62,26,979.77		299,99,99,248.64			
26,36,33,899.60				26,36,33,899.60		52,98,63,310.95			
(2,86,53,68,047.18)				(2,86,53,68,047.18)		(3,20,62,57,907.70)			
(1,41,03,709.81)				(1,41,03,709.81)		(2,52,54,861.58)			
(4,54,80,831.25)				(4,54,80,831.25)		(5,69,51,049.15)			
1122,01,32,406.79		पुढील पानावर	C/f			1145,53,31,528.73			



BHAGINI NIVEDITA BALANCE SHEET AS

31/03/2021		भाग भांडवल व देणी	CAPITAL AND LIABILITIES		31/03/2022			
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1136,33,35,919.80		मागील पानावरून		B/f			1156,33,15,511.71	
		१०. इतर देणी व तरतूदी		10. Other Liabilities and Provisions			4,10,66,344.38	
16,99,210.00		ऑडिट फी देणे		Audit Fee Payable	15,99,075.00			
65,31,474.00		सेवकांना द्यावयाची रक्कम		Payable to Employees	84,19,973.00			
3,11,578.00		लाभांश देणे		Dividend Payable	3,48,049.00			
28,93,973.01		अनामत		Suspense	34,44,205.91			
87,06,729.98		डी.डी. पेअेबल		Demand Drafts Payable	38,08,246.29			
61,89,762.29		अन्य देणी		Other Payable	61,54,044.40			
1,16,432.00		टी.डी.एस.देणे		T.D.S. Payable	3,93,940.00			
10,04,470.00		प्रॉव्हिडंड फंड देणे		Provident Fund Payable	9,81,334.00			
41,58,191.00		आयकर देणे		Income Tax Payable (Net Of Advance Tax)	37,99,216.00			
99,74,658.88		प्रलंबित कर तरतूद		Deferred Tax Provision	98,78,161.88			
24,45,741.69		जी एस टी देणे		GST Payable	22,38,787.90			
9,89,416.00		कर्जव्याजावरील चक्रवाढ व्याज परत देणे (कोविड-१९)		Compound Int. Payable on Advances (Covid-19)	1,311.00			
		११. नफा तोटा		11. Profit and Loss			17,43,18,154.60	
15,44,10,513.57		नफा मागील ताळेबंदानुसार		Profit as per last balance sheet	14,46,62,843.27			
		वजा नफा वाटणी		Less appropriations				
4,00,00,000.00		विधीविहित राखीव निधी		Statutory Reserve Fund	4,00,00,000.00			
1,41,38,013.00		सर्वसाधारण निधी		General Reserve Fund	45,00,000.00			
21,72,500.57		विकास निधी		Development Fund	45,52,636.27			
45,00,000.00		तंत्रज्ञान विकास निधी		Technology Development Fund	50,00,000.00			
50,00,000.00		आकस्मिक निधी		Emergency Fund	50,00,000.00			
6,50,00,000.00		गुंतवणूक चढ-उतार निधी		Investment Fluctuation Reserve	5,50,00,000.00			
10,00,000.00		शैक्षणिक निधी		Education Fund	10,00,000.00			
1,00,000.00		निवडणूक निधी		Election Fund	0.00			
2,00,00,000.00		तंत्रज्ञान जोखीम संरक्षण निधी		Technology Risk Protection Fund	2,00,00,000.00			
25,00,000.00		धर्मदाय निधी		Charity Fund	0.00			
0.00		लाभांश १५%		Dividend 15%	91,10,207.00			
0.00		सुवर्णमहोत्सव निधी		Golden Jubilee Fund	5,00,000.00			
14,46,62,843.27		जमा नफा-तोटा खात्यामधील चालू वर्षाचा नफा		Add profit for the year brought from the Profit and Loss A/c	17,43,18,154.60			
1155,30,20,399.92		एकूण		Total			1177,87,00,010.69	
		१२. संभाव्य देणी		12. Contingent Liabilities			3,09,79,833.32	
0.00		बँक गॅरंटी देणे		Bank Guarantee Payable	0.00			
2,80,79,481.30		डी.ई.ए.एफ मागणी न केलेल्या ठेवी		DEAF Unclaimed Deposit	3,09,79,833.32			

(On behalf of Board of Directors)

Place : Pune (Varsha Budhkar) (Jayashree Chitre) (Smita Deshpande) (Vidya Ranade) (Rewati Paithankar) (Jayashree Kurundwadkar)
Date : 17/05/2022 General Manager General Manager Chief Executive Officer Director Vice-Chairperson Chairperson



SAHAKARI BANK LTD., PUNE ON 31/03/2022

31/03/2021		मालमत्ता व येणी	PROPERTY AND ASSETS		31/03/2022			
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1122,01,32,406.79		मागील पानावरून		B/f			1145,53,31,528.73	
		७. व्याज येणे		7. Interest Receivable			11,26,17,986.48	
9,60,85,081.16		गुंतवणुकीवरील		On Investment	8,86,21,470.61			
3,636.00		थकबाकीवरील (पी.ए.)		On Overdue A/c (P.A.)	2,612.00			
2,01,62,912.47		थकबाकीवरील (एन.पी.ए.)		On Overdue Advances A/c (N.P.A.)	2,39,93,903.87			
0.00		८. वसुलीस स्वीकारलेली बिले (दुबेरजी नोंदीनुसार)		8. Bills for Collection (As per contra)			0.00	
0.00		९. शाखांतर्गत खाते जुळवणी		9. Branch Adjustment			0.00	
15,26,35,863.00		१०. जागा व इमारत (घसारा वजा जाता)		10. Premises (Less Depreciation)			14,95,64,403.00	
3,00,86,707.00		११. डेडस्टॉक, फर्निचर, फिक्चर्स आणि अमूर्त मालमत्ता (घसारा वजा जाता)		11. Dead Stock, Furniture, Fixtures and intangible assets (Less Depreciation)			2,57,74,192.00	
		१२. इतर मालमत्ता		12. Other Assets			3,54,11,900.48	
8,73,623.41		प्रिंटिंग स्टॉक		Printing Stock	9,65,397.32			
2,56,96,096.00		आयकर विवादाची रक्कम		Income Tax Paid under protest	2,56,96,096.00			
1,91,751.00		स्टॅम्प अॅन्ड रेव्ह्यू स्टॅम्प		Stamps & Revenue Stamp	2,12,470.00			
1,30,344.26		किरकोळ येणी		Misc. Receivable	2,55,335.00			
75,944.00		एम.एस.ई.बी.डिपॉझिट		M.S.E.B. Deposit	75,944.00			
10,00,000.00		जागा भाडे अॅडव्हान्स/डिपॉझिट		Rent Advance / Deposit	10,00,000.00			
3,07,097.75		पुणे महानगरपालिका डिपॉझिट व इतर		Deposit with Pune Corporation & Others	3,02,521.75			
31,85,848.47		आगाऊ खर्च		Prepaid Expenses	41,23,860.57			
55,052.00		डी.ई.ए.एफ येणे		DEAF Receivable	3,64,218.00			
19,33,036.61		जी.एस.टी येणे		GST Receivable	17,76,057.84			
4,65,000.00		व्हॅडॉरला दिलेली आगाऊ रक्कम		Advance To Vendor	6,40,000.00			
1155,30,20,399.92		एकूण		Total			1177,87,00,010.69	

(As per our Report of even date)

For Sharad A. Vaze & Co.
Chartered Accountants
Firm Registration No.109918W
(Janhavi Prayag)
Partner
Membership No.:141120
Internal Auditor
UDIN 22141120ALGVWP7615

For G.D. Apte & Co.
Chartered Accountants
Firm Registration No.100515W
(Saurabh Peshwe)
Partner
Membership No.:121546
Statutory Auditor
UDIN 22121546ALCMZM5741



BHAGINI NIVEDITA PROFIT & LOSS ACCOUNT FOR

31/03/2021		खर्चाचा तपशील	EXPENDITURE	31/03/2022			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
46,57,34,825.90		१. ठेवी व कर्जांवरील व्याज			40,89,26,878.90		
14,75,28,558.00		२. पगार, प्रॉव्हिडंट फंड वर्गणी व भत्ते			14,80,89,096.00		
13,68,032.00		३. संचालक मंडळ भत्ता व प्रवास भत्ता (सन २१-२२ मधील व्यवस्थापन मंडळ सदस्य फी व भत्त्यासह)			15,77,484.00		
1,21,83,867.46		४. भाडे, कर, वीज, विमा इ. भाडे, कर, वीज, विमा डिपॉझिट इन्शुरन्स प्रिमियम	1,25,88,212.56		2,46,36,922.60		
1,17,10,863.92			1,20,48,710.04				
4,33,195.00		५. कायदे सल्ला शुल्क व कोर्ट खर्च			4,39,304.00		
45,05,090.06		६. टपाल व दूरध्वनी			47,90,993.28		
35,99,091.00		७. हिशेब तपासणी शुल्क			36,71,434.50		
1,63,00,446.82		८. घसारा व दुरुस्ती			1,44,92,234.81		
26,44,943.49		९. स्टेशनरी, छापाई, जाहिरात			31,57,640.54		
95,08,053.56		१०. इतर खर्च ऑफिस खर्च वाहन खर्च, प्रवास खर्च किरकोळ खर्च प्रोफेशनल फी बँक कमिशन जनरल मीटिंग खर्च वर्गणी व देणगी सिक्युरिटी खर्च सल्लागार फी इश्युअर चार्जेस पी.एस.एल सर्टिफिकेट चार्जेस अॅमॉर्टायझेशन ऑफ इन्व्हेस्टमेंट	1,36,80,394.93		3,90,17,596.05		
26,31,762.00			42,99,505.00				
12,35,404.47			12,55,439.21				
80,350.00			10,900.00				
91,057.36			74,718.92				
7,31,046.75			5,05,960.00				
3,27,035.00			3,47,485.00				
95,13,254.18			97,74,757.25				
7,16,643.00			9,72,662.00				
59,35,602.20			74,47,452.74				
0.00			6,00,000.00				
45,106.00			48,321.00				
11,33,313.00		११. बुडीत व संशयित कर्ज निरस्त रक्कम			11,90,218.00		
20,77,68,368.27		१२. कर व तरतूदी पूर्वीचा ढोबळ नफा			25,73,88,530.60		
90,57,25,909.44		एकूण			90,73,78,333.28		
2,00,00,000.00		१३. निधी तरतूद बुडित व संशयित कर्ज निधी विशेष निधी कोविड-१९ तरतूद	2,25,00,000.00		2,45,00,000.00		
20,00,000.00			20,00,000.00				
5,00,000.00			0.00				
4,75,32,432.00		१४. आयकर व आयकर तरतूद चालू वर्षातील आयकर प्रलंबित कर तरतूद	5,98,57,091.00		5,97,60,594.00		
(47,93,594.00)			(96,497.00)				
14,46,62,843.27		१५. निव्वळ नफा कर पश्चात			17,43,18,154.60		
111,56,27,590.71		एकूण			116,59,57,081.88		

(On behalf of Board of Directors)

Place : Pune (Varsha Budhkar) (Jayashree Chitre) (Smita Deshpande) (Vidya Ranade) (Rewati Paithankar) (Jayashree Kurundwadkar)
Date : 17/05/2022 General Manager General Manager Chief Executive Officer Director Vice-Chairperson Chairperson



SAHAKARI BANK LTD., PUNE THE YEAR ENDED 31/03/2022

31/03/2021		उत्पन्नाचा तपशील	INCOME	31/03/2022			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
46,01,95,020.78		१. व्याज कर्जांवरील गुंतवणुकीवरील	1. Interest On Advances On Investments	44,63,52,878.56		86,78,23,116.57	
40,37,71,175.39				42,14,70,238.01			
31,61,659.49		२. कमिशन व हुंडणावळ	2. Commission & Brokerage			34,63,496.30	
0.00		३. इतर उत्पन्न लाभांश किरकोळ जमा बँक चार्जेस लॉकर भाडे सर्व्हिस चार्जेस सरकारी रोखे खरेदी / विक्री नफा मालमत्ता विक्री नफा अॅक्वायअर चार्जेस म्युच्युअल फंड वरील नफा बुडीत व संशयित कर्ज निरस्त रक्कमेतील वसुल रक्कम सीसीआयएल अनामत रकमेवरील व्याज इतर उत्पन्न	3. Other Receipts Dividend Miscellaneous Bank Charges Locker Rent Service Charges Profit On Sale/Purchase of Govt. Securities Profit on Sale of Asset Acquirer Charges Profit on Redemption of Mutual Fund Recovery in written off loans account Interest On Margin Deposit With CCIL Other Income	6,460.00 1,69,782.10 46,81,138.05 39,65,584.04 1,79,03,754.74 11,15,000.00 43,728.80 43,55,038.05 35,97,610.12 41,492.36 2,235.01 2,09,897.14		3,60,91,720.41	
67,971.98							
69,92,895.76							
39,71,229.00							
1,23,57,629.98							
10,75,000.00							
23,491.48							
22,07,770.65							
1,18,96,985.96							
1,500.00							
3,578.97							
0.00							
90,57,25,909.44		एकूण	Total	90,73,78,333.28		90,73,78,333.28	
20,77,68,368.27		४. कर व तरतूदी पूर्वीचा ढोबळ नफा	4. Operating Profit before provisions and Contingencies b/f			25,73,88,530.60	
0.00		५. तरतूद परत रोखे घसारा निधी बुडीत व संशयित कर्ज निधी कोविड-१९ सर्वसाधारण निधी	5. Provision Written Back Investment Depreciation Reserve Bad & Doubtful Debts Reserve Covid-19 General Reserve	0.00 11,90,218.00 0.00		11,90,218.00	
11,33,313.00							
10,00,000.00							
111,56,27,590.71		एकूण	Total			116,59,57,081.88	

(As per our Report of even date)

For Sharad A. Vaze & Co.
Chartered Accountants
Firm Registration No.109918W
(Janhavi Prayag)
Partner
Membership No.:141120
Internal Auditor
UDIN 22141120ALGVWP7615

For G.D. Apte & Co.
Chartered Accountants
Firm Registration No.100515W
(Saurabh Peshwe)
Partner
Membership No.:121546
Statutory Auditor
UDIN 22121546ALCMZM5741

Cash Flow Statement for the Year Ended on 31st March 2022

(₹ in Lakhs)

Sr. No.	Particulars	31/03/2022	31/03/2021
A)	1.Cash Inflow / (Outflow) from Operating Activities		
	Interest, Commission and Exchange etc.	9,143.20	9,062.44
	Interest Payments	(4,090.57)	(4,661.91)
	Payment to Employees and other	(2,252.53)	(2,151.20)
	Payment towards Direct Taxes	(602.16)	(478.63)
	Payment towards Donations	(3.48)	(3.27)
	2.Operating Profit before changes in Operating Assets	2,194.46	1,767.43
	(Increase)/Decrease in Operating Assets		
	Funds advanced to Customers	(8,375.66)	1,807.64
	(Purchase)/Sale of Investments	6,786.12	(6,709.87)
	Other Assets	(5.63)	23.50
	Subtotal	(1,595.17)	(4,878.73)
	3.Increase/(Decrease) in Operating Liabilities		
	Deposits from Customers & other Liabilities	337.44	3,220.90
	Net Cash From Operating Activities (1+2+3)	936.73	109.60
B)	Cash Inflow / (Outflow) from Investing Activities		
	Purchase of Fixed Assets (Net)	(71.08)	(40.92)
	Profit on sale of assets	0.44	0.23
	Net Cash from Investing Activities	(70.64)	(40.69)
C)	Cash Inflow / (Outflow) from Financing Activities		
	Issue /(Refund) of Shares	(2.38)	(2.62)
	Payment of Dividend	(89.35)	(0.04)
	Net Cash from Financing Activities	(91.73)	(2.66)
	Net Cash Increase/(Decrease) In Cash & Cash Equivalents	(774.35)	(66.25)
	Cash & Cash Equivalents at the beginning of the year	4,978.36	4,912.11
	Cash & Cash Equivalents at the end of the year	5,752.71	4,978.36

Place : Pune

Date : 17/05/2022

(Vidya Ranade)
Director

(Rewati Paithankar)
Vice-Chairperson

(Jayashree Kurundwadkar)
Chairperson

(Varsha Budhkar)
General Manager

(Jayashree Chitre)
General Manager

(Smita Deshpande)
Chief Executive Officer

For Sharad A. Vaze & Co.
Chartered Accountants
Firm Registration No.109918W

For G.D. Apte & Co.
Chartered Accountants
Firm Registration No.100515W

(Janhavi Prayag)
Partner
Membership No.:141120
Internal Auditor
UDIN 22141120ALGVWP7615

(Saurabh Peshwe)
Partner
Membership No.:121546
Statutory Auditor
UDIN 22121546ALCMZM5741

BHAGINI NIVEDITA SAHAKARI BANK LIMITED, PUNE.

Notes to financial statements for the year ended March 31, 2022.

A. Overview

Bhagini Nivedita Sahakari Bank Limited ('the Bank') was incorporated in 1974 and provides various banking products. The Bank is having eighteen branches. The area of operations is the State of Maharashtra.

B. SIGNIFICANT ACCOUNTING POLICIES:-

1. BASIS OF ACCOUNTING:

1.1 These financial statements are prepared under historical cost conventions, on accrual basis of accounting unless otherwise stated and on going concern basis and comply with generally accepted accounting principles, statutory requirements prescribed under Maharashtra Co-operative Societies Act, 1960, Banking Regulation Act, 1949, Circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards issued by the Institute of Chartered Accountants of India and practices prevailing in urban Co-operative Banks in Maharashtra.

1.2 Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities as on the date of the financial statements. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively.

All accounting policies are consistently followed.

2. INVESTMENTS :

2.1 Categorization of investments:

All investments are classified under Held To Maturity (HTM), Held for Trading (HFT) and Available for Sale (AFS) categories, in accordance with RBI guidelines as applicable to urban co-operative banks.

Investments which the Bank intends to hold till maturity are classified as HTM securities whereas investments which are held with the intention to trade are classified as HFT. Investments which are not classified in the above categories are classified under AFS category. Shifting amongst the categories, if any, is done in accordance with the RBI guidelines.

2.2 Classification of Investments:

For the purpose of presentation in the balance sheet, investments have been classified as required by RBI Guidelines as under:

- Central and State Government Securities,
- Other Approved Securities,
- Shares
- Bonds of PSU
- Others

2.3 Valuation of Investments:

a) Held to Maturity (HTM) Category:

In case of securities which are held in HTM category, investments are valued at acquisition cost less amortization. If the cost price is less than face value, the difference is ignored. If cost price is more than face value, the excess amount i. e. premium is amortized over remaining period of investment till maturity. If the maturity is in the first half of the year, that year is ignored for the purpose of amortization.

b) Available for Sale (AFS) Category:

The individual scrip in the AFS category is marked to market at the year-end or at more frequent intervals. The net resultant depreciation in each classification (as mentioned in Para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.

c) Held for Trade (HFT) Category:

The individual scrip in the HFT category is marked to market at monthly intervals. The net resultant depreciation in each classification (as mentioned in Para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.

2.4 Costs associated with Acquisition:

- a) Commission / Directly Related Expenses paid in connection with acquisition of securities are treated as revenue expenses.
- b) Interest accrued up to the date of acquisition of securities (i.e. broken period interest) is excluded from the acquisition cost and accounted as debit to Profit and Loss account. Broken-period interest received on sale of securities is recognized as interest income. Profit or loss on sale of securities, is calculated by following FIFO method.
- c) The market value of unquoted government securities as of the balance sheet date which qualify for determining the Statutory Liquidity Ratio ('SLR') included in the AFS category is computed as per the Yield-to-Maturity ('YTM') rates published by FBIL.

2.5 Market Value of Investments:

2.5.1 Quoted securities:

Market value of Government Securities (excluding Treasury Bills) is determined based on the price list published by RBI or the prices periodically declared by FBIL for valuation at year-end.

2.5.2 Unquoted Government Securities:

Market value is determined by the prices at the end of the year declared by the FBIL.

2.5.3 Treasury Bills are valued at carrying cost.

2.5.4 Market value of other approved securities is determined based on the yield curves and spreads provided by FBIL.

2.5.5 Units of Mutual Fund are valued at the lower of cost and net asset value provided by the respective Mutual Fund.

2.6 Non Performing Investments (NPI):

- a) Non performing investments are identified and classified as per RBI guidelines.
- b) Net depreciation in respect of NPI is not set off against appreciation in respect of other performing securities.

2.7 Disposal of investments:

Profit / Loss on sale of Investments is recognized as income in case of HFT & AFS category Securities.

2.8 Investment Fluctuation Reserve (IFR):

IFR is created on Investments classified under AFS category as decided by the management, subject to the limits prescribed by RBI.

3. ADVANCES :

- 3.1 Advances are shown at "Gross Value" and provision made for Non Performing Asset (NPA) is shown as "Bad and Doubtful Debts Reserve" under the head "Reserves and Provisions". In addition, a general provision is made on all Standard assets as per RBI guidelines, which is also reflected under the head "Standard Asset Reserve".
- 3.2 NPAs are identified, classified and provided for as per the extant RBI norms on IRAC.
- 3.3 The overdue interest in respect of non-performing advances is provided separately under "Overdue Interest Reserve" as per the directives issued by RBI.
- 3.4 Recoveries from bad debts written-off are recognized in the Profit and Loss account and included under other income.
- 3.5 Loans to directors or their relatives are sanctioned only against Government Securities, Fixed Deposits and Life Insurance Policies standing in their own name as per directives issued by the Reserve Bank of India.

4. Cash Flow Statements (AS 3):

The Bank has prepared and disclosed the Cash Flow statement by following the direct method, in terms of guidelines issued in AS 3.

5. Property, Plant and Equipments (AS 10):

5.1 Fixed assets are stated at historical cost less accumulated depreciation/ amortization in accordance with AS-10 "Property, Plant & Equipment", issued by the Institute of Chartered Accountants of India. Cost of asset comprises purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Additions to Fixed Assets are net of indirect taxes for which input credit is availed by the bank.

5.2 Depreciation & Amortization:

5.2.1 Depreciation :-

Depreciation is provided on straight line method on the fixed assets at the following rates:

Particulars	31/03/2022	31/03/2021
Building	2.50%	2.50%
Furniture, Fixtures and Dead Stock (except Electronic Dead Stock and Name Boards)	10.00%	10.00%
Electronic Dead Stock and Name Boards	33.33%	33.33%
Computers & Electronics *	33.33%	33.33%
Printers	50.00%	50.00%
Software *	33.33%	33.33%

* As per the extant RBI guidelines

Depreciation on Building is calculated by straight line method. In case of Building bought prior to 1st April 2005 depreciation, is calculated by straight line method on the basis of net carrying value of assets as at April 1, 2005.

Depreciation is charged on the asset for the entire quarter on the basis of date put to use of asset during that quarter. In case of sale of fixed asset, depreciation is charged till the last date of the quarter, prior to the date of sale at the rate mentioned above.

5.2.2 Ammortization :-

Premium amount paid towards leased properties is amortized over the period of lease.

5.3 IMPAIRMENT OF ASSETS :

The Bank tests for impairment of assets at the close of the accounting period and if there are indications that suggest a possible reduction in the recoverable value of an asset, provision for impairment loss is made. Provision for impairment loss, if any, is recognized to the extent by which the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of asset's net selling price and its value in use based on reasonable estimates.

5.4 INTANGIBLE ASSETS :

An intangible asset is recognized if and only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible asset is measured initially at cost and stated in balance-sheet at historical cost less accumulated amortization.

Amortization of intangible assets is provided on Straight Line Method (SLM) as per the extant RBI guidelines.

6. REVENUE RECOGNITION (AS 9)

- 6.1 Income / Expenditure is accounted on accrual basis except for the following items, which are accounted on cash basis:
 - a) Interest on Advances identified as NPA (as per the directives of RBI).
 - b) Income on units of mutual funds.
 - c) Insurance commission & NPCI charges.
 - d) Other fees and commission income are recognized when due, except in cases where the Bank is uncertain of ultimate collection.
- 6.2 Dividend is accounted on accrual basis when the right to receive the same is established.

7. EMPLOYEE BENEFITS (AS 15):

7.1 Gratuity:

The Bank provides for gratuity to all eligible employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. The Bank makes contributions to funds administered by trustees and managed by the LIC of India.

The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 "Employee Benefits", to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates. Actuarial gain or loss is recognized in the Statement of Profit and Loss.

7.2 Provident fund:

In accordance with law, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate. The Bank contributes an equal amount. This amount is transferred to EPF Scheme of Government of India.

The Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme and charged to Profit and Loss Account.

7.3 Leave Encashment:

In respect of leave encashment liability, the Bank has obtained Insurance Policy with LIC of India. The shortfall, if any between projected benefit obligation and the fair value of plan assets as on 31st March is provided for and recognized as expense in the Profit and Loss Account. The liability of leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

8. Segment Reporting (AS 17):

In accordance with the guidelines issued by RBI, Bank has adopted Segment Reporting as under:

1. Treasury
2. Corporate/Wholesale Banking
3. Retail Banking
4. Other Banking Business

9. Operating Leases (AS 19):

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term.

10. Earnings per Share (AS 20):

Basic Earnings per share is calculated by dividing the net profit or loss for the year by the weighted average number of shares outstanding during the year calculated on monthly basis.

11. Income-Tax (AS 22):

11.1 Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961.

11.2 Deferred Tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred Tax Assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgment as to whether realization is considered as reasonably certain.

12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

A provision is recognized when the bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank. Disputed tax liabilities, if any, are disclosed as contingent liabilities after completion of assessment proceedings. DEAF balance lying with the RBI is considered as contingent liability.

A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are not recognized in the financial statements; however, these are assessed continually.

C. NOTES ON ACCOUNTS:

1. ACCOUNTING FOR INVESTMENT (AS-13):

a) Investments as on March 31, 2022 in SLR Securities are classified in following categories :

(₹ in Lakhs)

Category	Financial Year	Face Value	Book Value	Market Value
Available for Sale (AFS)	2021-22	46,100.00	45,473.00	45,688.42
	2020-21	46,600.00	45,998.62	47,517.93
Held to Maturity (HTM)	2021-22	6,200.00	6,126.37	6,302.04
	2020-21	7,700.00	7,621.87	7,905.85
Held for Trading (HFT)	2021-22	-	-	-
	2020-21	-	-	-

b) Investments as on March 31, 2022 in Non-SLR Securities are as under :

i. Units of Mutual Fund – ₹ 300.00 Lakh

(₹ in Lakhs)

Category	Financial Year	Face Value	Book Value	Market Value
Available for Sale (AFS)	2021-22	90.58	300.00	301.92
	2020-21	307.89	1,000.00	1,006.10

ii. Book value of shares in other Co-operative Institutions is ₹ 0.82 Lakh (P. Y. ₹ 0.82 Lakh) out of which ₹ 0.01 Lakh (P.Y. ₹ 0.01 Lakh) which have been identified as NPI and fully provided for.

c) Amortization charged to Profit & Loss A/c for the current year is in respect of the securities held under HTM category and is in line with accounting policies Para 2.3(a).

2. EMPLOYEE BENEFITS – (AS-15)

The liability for gratuity and leave encashment have been determined by actuary in conformity with Accounting Standard 15 revised, the details are as hereunder:

A. Defined Benefit Plan

2.1 Assumptions :

(₹ in Lakhs)

Sr. No.	Particulars	Gratuity fund		Leave Encashment Fund	
		31/03/2022	31/03/2021	31/03/2022	31/03/2021
1	Discount rate	7.00%	6.80%	7.00%	6.80%
2	Expected return on Plan Assets	7.25%	7.25%	7.25%	7.25%
3	Salary Escalation Rate	8.00%	7.00%	8.00%	7.00%
4	Attrition Rate	3.00%	3.00%	3.00%	3.00%
5	Mortality Table	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate

2.2 Table showing changes in present value of obligations :

(₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Present value of obligation at the beginning of the period	451.50	431.96	419.96	400.81
Interest cost	29.33	28.12	27.53	26.41
Current Service cost	25.08	23.39	28.61	27.36
Benefit paid	(40.41)	(36.90)	(30.14)	(24.66)
Actuarial (Gains)/ Losses on obligations	(1.62)	4.93	(4.30)	(9.96)
Present value of benefit obligation at the end of the period	463.88	451.50	441.66	419.96

2.3 Table showing changes in fair value of Plan Assets :

(₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Fair value of plan assets at the beginning of the period	421.21	400.14	402.31	375.80
Expected return on Plan Assets	30.17	28.83	28.73	27.27
Contributions by the employer	30.29	31.82	18.05	25.40
Benefit paid	(40.41)	(36.90)	(30.14)	(24.66)
Actuarial Gains/(Losses)on Plan Assets	(1.58)	(2.68)	(0.20)	(1.50)
Fair value of plan assets at the end of the period	439.68	421.21	418.75	402.31

2.4 Amount recognized in Balance Sheet :

(₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Present value of obligation at the end of the period	463.88	451.50	441.66	419.96
Fair value of plan assets at the end of the period	439.68	421.21	418.75	402.31
Surplus/(Deficit)	(24.20)	(30.29)	(22.91)	(17.65)
Net asset/(liability) recognized in Balance Sheet	(24.20)	(30.29)	(22.91)	(17.65)

2.5 Expenses recognized in the Statement of Profit and Loss :

(₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
Current Service cost	25.08	23.39	28.61	27.36
Net Interest cost	29.33	28.12	27.53	26.42
Expected Returns of Plan Assets	(30.17)	(28.83)	(28.73)	(27.27)
Actuarial (Gains)/Loss	(0.04)	7.61	(4.10)	(8.47)
Expenses recognized in Statement of Profit and Loss	24.20	30.29	23.31	18.04

2.6 Amounts of Gratuity Fund and Leave Encashment fund for the current year and previous four years are as follows :

i. Gratuity Fund

(₹ in Lakhs)

Particulars	31/03/2022	31/03/2021	31/03/2020	31/03/2019	31/03/2018
Present Value of obligation at the end of the period	463.88	451.50	431.96	388.76	351.95
Fair value of Plan assets at the end of the period	439.68	421.21	400.14	351.73	311.33
Surplus/(Deficit)	(24.20)	(30.29)	(31.82)	(37.03)	(40.62)
Experience (Gain) or Loss on Plan liabilities	(21.50)	(20.83)	35.18	(19.85)	(11.48)
Experience (Gain) or Loss on Plan assets	1.58	0.49	2.17	2.04	0.97

ii. Leave Encashment fund

(₹ in Lakhs)

Particulars	31/03/2022	31/03/2021	31/03/2020	31/03/2019	31/03/2018
Present Value of obligation at the end of the period	441.66	419.96	400.81	359.02	326.25
Fair Value of Plan assets at the end of the period	418.75	402.31	375.80	332.06	301.58
Surplus/(Deficit)	(22.91)	(17.65)	(25.01)	(26.96)	(24.67)
Experience (Gain) or Loss on Plan liabilities	-	-	-	-	-
Experience (Gain) or Loss on Plan assets	0.20	1.50	0.86	0.82	(0.50)

3. SEGMENT REPORTING (AS-17) :

Part A: Business Segment

For the purpose of segment reporting , the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Business, in accordance with the RBI guidelines. Brief description of activities of each segment and revenue attributable thereto is as under:

1. Treasury portfolio comprises of entire investment portfolio.
2. Retail Banking include exposures which fulfil the four criteria of orientation, product, granularity, and low value of individual exposures for retail exposures laid down in accordance with RBI guidelines individual housing loans also form part of Retail Banking segment for the purpose of reporting under AS-17.
3. Corporate / Wholesale Banking includes all advances to trusts, partnership firms, companies, and statutory bodies, which are not included under 'Retail Banking'.
4. Other Banking Business includes all other banking operations not covered under 'Treasury, 'Wholesale Banking' and 'Retail Banking' segments. It also includes all other residual operations such as para banking transactions/activities.

(i) Primary Segment Reporting (By Business Segments):

(₹ in Crore)

Business Segments	Treasury		Corporate/ Wholesale Banking		Retail Banking		Other Banking Business		Total	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Revenue	42.62	41.67	3.35	4.13	44.33	44.36	0.44	0.41	90.74	90.57
Result	12.15	9.61	0.96	0.95	12.63	10.23	0.12	0.10	25.86	20.89
Unallocated expenses										
Operating Profit									25.86	20.89
Income taxes									(5.98)	(4.27)
Extraordinary profit/ loss					(2.45)	(2.15)			(2.45)	(2.15)
Net profit									17.43	14.47
Other information										
Segment assets	639.94	700.80	37.81	38.46	494.18	410.63	0.00	0.00	1171.93	1149.89
Unallocated assets									5.94	5.41
Total assets									1177.87	1155.30
Segment Liabilities	626.09	673.90	29.09	29.82	380.22	318.40	0.00	0.00	1035.40	1022.12
Unallocated liabilities									6.51	6.52
Capital, Reserve and Surplus									135.96	126.67
Total liabilities									1177.87	1155.30

Part B : Geographic segments

Bank operates in only one geographical area, hence separate information regarding secondary segment i.e. geographical segment is not applicable.

4. RELATED PARTY DISCLOSURES (AS-18):

Since Chief Executive Officer of the Bank, Smita Kishor Deshpande, is a single party under the category Key Management Personnel, no further details need to be disclosed under AS- 18 read with RBI circular dated August 31st 2021.

5. LEASES :

Operating Lease comprises leasing of office premises (AS-19):

(₹ in Lakhs)

Particulars	31/03/2022	31/03/2021
Future lease rental payable as at the end of the year:	575.53	631.81
- Not later than one year	62.72	54.54
- Later than one year and not later than five years	300.60	301.26
- Later than five years	212.22	276.01
Total of minimum lease payments realization in the Profit and Loss account for the year	58.51	56.77
Total of future minimum sub-lease payment expected to be received under non-cancellable sub-lease	NIL	NIL
Sub-lease payments realization in the Profit and Loss account for the year	NIL	NIL

6. EARNING PER SHARE (AS-20):

Particulars	31/03/2022	31/03/2021
Net profit after tax as per Profit and Loss Account (₹ in Lakhs)	1,743.18	1,446.63
Nominal value of share (₹ Per share)	25.00	25.00
Weighted average number of equity shares used as the Denominator (No s. in Lakhs)	24.35	24.47
Earnings Per Share (₹)	71.59	59.12

7. DEFERRED TAX (AS-22):

Deferred tax liability is provided for on the basis of timing differences of depreciation from F.Y. 2006-2007 and Special Reserve. Deferred Tax Asset is recognized in respect of items covered under section 43B of Income Tax Act, 1961. (₹ in Lakhs)

The breakup of deferred tax asset / liabilities is as under:-	31/03/2022	31/03/2021
Deferred Tax Liabilities		
Timing difference on account of :		
Differences in depreciation in block of fixed assets as per tax books and financial books	65.80	66.45
Special Reserve	83.58	81.96
Gross Deferred Tax Liabilities (A)	149.38	148.41
Deferred Tax Asset		
Timing difference on account of :		
Bad & Doubtful Debts (BDDR)	50.60	48.66
Gross Deferred Tax Assets (B)	50.60	48.66
Deferred Tax Liabilities /(Assets)(Net) (A-B)	98.78	99.75

Deferred Tax Asset has been recognized to the extent Management is reasonably certain of its realization.

8. Details of Computer Software other than internally generated (AS-26):

(₹ in Lakhs)

Sr. No.	Particulars	31/3/2022	31/03/2021
1	Opening Balance of Software (Intangible Assets)	17.46	24.23
2	Add: Additions during the year	1.13	7.73
3	Less: Sale/Write Off during the year	0.00	0.00
4	Sub Total (1+2-3)	18.59	31.96
5	Less: Amortization during the year	9.42	14.50
6	Closing Balance of Software (Intangible Assets) (4-5)	9.17	17.46

9. IMPAIRMENT OF ASSETS (AS-28):

In the opinion of the management there is no impairment of the assets of the Bank, during the year.

10. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSET (AS-29):

The Bank has made provisions for Special Reserve, BDDR, Standard Asset Provision, Depreciation on Investment, other necessary provisions except otherwise stated.

a) Movement of Provisions: -

(₹ in Lakhs)

Particulars	31/03/2022	31/03/2021
Opening Balance	3,693.35	3,489.68
Provided during the year	245.00	225.00
Amounts written back during the year	11.90	21.33
Closing Balance	3,926.45	3,693.35

OTHER DISCLOSURES:

11. Advances:

Bank has followed various RBI directives and circulars issued on advances and loans, credit facilities, income recognition and asset classification provisioning, investments and other related matters.

12. Details of Income Tax Paid under protest :

- In respect of A.Y. 2007-08, 2008-09, 2009-10, 2011-12, 2012-13, 2013-14, Bank has paid an amount of ₹ 219.91 Lakhs against disputed demands. The bank had appealed before ITAT, Pune & all the appeals are allowed in favour of the Bank. The consequent appeal effect is pending.
- In respect of A.Y. 2014-15 Bank has paid an amount of ₹ 2.42 Lakhs against disputed demand. The bank had appealed before CIT, Appeals Pune & the appeal is allowed in favour of the Bank. The consequent appeal effect is pending.
- In respect of A.Y. 2010-11 Bank has paid an amount of ₹ 34.63 Lakhs against disputed demand. The dispute is pending before Jurisdictional High Court, Mumbai.

Since the issues of Income Tax appeals are decided in favour of Bank in CIT/ITAT, no provision /disclosure of contingent liabilities is made in this regards.

13. CONTINGENT LIABILITIES

- Two Cases of Staff are pending before competent court, out of which the Bank has deposited an amount of ₹ 5.68 Lakhs with the High Court. Liability is not recognized in P & L.
- Capital commitment as on 31/03/2022 - Nil (P. Y. Nil).
- Bank guarantee - Nil (P. Y. Nil).
- As per Reserve Bank of India's guideline the amount transferred to Depositors Education and Awareness Fund (DEAF)

(₹ in Lakhs)

Particulars	31/03/2022	31/03/2021
Opening balance of amounts transferred to DEAF	280.79	248.45
Add: Amounts transferred to DEAF during the year	30.63	37.86
Less: Amounts reimbursed by DEAF towards claims	1.62	5.52
Closing balance of amounts transferred to DEAF	309.80	280.79

14. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES:

There are no material prior period items included in Profit and Loss Account except otherwise stated. There were no changes in accounting policies.

15. PROVISION FOR INCOME TAX:

Provision for Income tax has been adjusted against advance tax paid during the F. Y.2021-2022 (A. Y.2022-2023) and the net amount has been shown as Income Tax payable as per AS 22. The Bank has decided to exercise the option of lower tax rate available under section 115BAD of the Income Tax Act, 1961 as introduced by the Finance Act 2020 w.e.f. Assessment Year 2021-22.

- 16.** As per RBI Circular No. RBI/2017-18/109 DCBR.BPD. (PCB/RCB).Cir.No.06/12.05.001/2017-18 on Customer Protection - Limiting Liability of Customers of Co-operative Banks in Unauthorized Electronic Banking Transactions. The Bank has created Technology Risk Protection Fund since 2018 and the liability arising for any unauthorized electronic banking transaction with respect to the customer protection policy is debited to the Technology Risk Protection Fund.

17. Disclosure of Information as per RBI guidelines :

(₹ in Lakhs)

S.No	Particulars	31/03/2022	31/03/2021
i)	Capital to Risk Asset Ratio	28.48%	31.77%
ii)	Movement of CRAR	(3.29)%	5.23%
iii)	Investments :		
	1 Government Securities		
	a) Book Value and	51,599.37	53,620.50
	b) Face Value of Investments	52,300.00	54,300.00
	c) Market Value of investments	51,990.45	55,423.78
	2 Mutual Fund		
	a) Book Value and	300.00	1,000.00
	b) Face Value of Investments	90.58	307.89
	c) Market Value of investments	301.92	1,006.10
iv)	Advances against Real Estate,		
	Construction Business,	671.97	743.69
	Housing	1,644.01	1,029.07
	Loan against property for Other Business/ Purpose	4,264.95	4,125.66
v)	Advances against Shares & Debentures	0.00	0.00
vi)	Advances to directors, their relatives, companies/		
	firms in which they are interested		
	a) Fund- based against Fixed Deposit	26.66	0.00
	b) Non-Fund based (Guarantees, L/C, etc.)	0.00	0.00
vii)	Cost of Deposits : Average cost of deposits	4.47	5.18
viii)	NPAs:		
	a) Gross NPAs	861.95	808.05
	b) Net NPAs	0.00	0.00
ix)	Movement in NPAs		
	i.e. Gross NPAs	53.90	176.46
	and Net NPAs	0.00	0.00
x)	Profitability :		
	a) Interest income as a percentage of working funds	7.48	7.64
	b) Non-interest income as a percentage of working funds	0.34	0.37
	c) Operating profit as a percentage of working funds	2.22	1.84
	d) Return on Assets	1.50	1.28
	e) Business (Deposits + Advances) per employee	538.66	503.89
	f) Profit per employee	6.55	5.42
xi)	Provisions made toward NPAs,	3,106.46	2,893.36
	depreciation on investments	0.01	0.01
	Standard Assets	350.00	350.00
xii)	Movement in Provisions		
	a) Towards NPAs	213.10	188.67
	b) Towards depreciation on investments	0.00	0.00

	c) Towards standard assets	0.00	0.00
xiii)	Foreign Currency Assets & liabilities : (if applicable)	Nil	Nil
xiv)	Premium on Deposits due to DICGC fully paid	28/05/21	29/05/20
		29/11/21	25/11/20
xv)	Penalty imposed by RBI:	Nil	Nil
xvi)	Restructured Accounts	Yes	Yes
xvii)	Fixed Assets- Valuation/Revaluation	(None of assets were revalued)	(None of assets were revalued)

Working fund is computed as reported to RBI in Form IX during the 12 months in the financial year as per Master Direction on Financial statement -Presentation and Disclosure dated August 30,2021.

Notes on Accounts (Part B)

D. Disclosures as per Reserve Bank of India

Disclosures as per Reserve Bank of India Master Direction RBI/Dor/2021-22/83 DOR.ACC.REC.NO.45/21.04.018/2021-22 dated August 30,2021.

1. Regulatory Capital : (Information to the extent applicable to UCB is given)

a) Composition of Regulatory Capital

(Amount in ₹ crore)

Sr.No.	Particulars	31/03/2022	31/03/2021
i)	Total of Paid up share capital and reserves (net of deduction ,if any)	121.45	116.28
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital (i+ii)	121.45	116.28
iv)	Tier 2 Capital	53.38	52.34
v)	Total capital (Tier 1+ Tier 2)	174.83	168.62
vi)	Total Risk Weighted Assets (RWAs)	613.91	530.67
vii)	Paid-up share capital and reserves as percentage of RWAs	19.78%	21.91%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	19.78%	21.91%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	8.70%	9.86%
x)	Capital to Risk Weighted Assets Ratio (CRAR)(Total Capital as a percentage of RWAs)	28.48%	31.77%
xi)	Percentage of shareholding of		
	a) Government of India	0%	0%
xii)	Amount of paid-up equity capital raised during the year	0.00	0.00
xiii)	Amount of non-equity Tier 1 capital raised during the year of which :	0.00	0.00
xiv)	Amount of Tier 2 capital raised during the year of which		
	a) Perpetual Cumulative Preference Shares	0.00	0.00
	b) Redeemable Non-Cumulative Preference Shares	0.00	0.00

b) Draw down from Reserves / Utilization of funds

(₹ in Lakh)

Sr. No.	Particulars	31/03/2022	31/03/2021	Remark
1	Member Welfare Fund	42.33	9.96	Medical and Education assistance to Members.
2	Staff Welfare Fund	10.63	5.83	Medical and Education assistance to Staff.
3	Education Fund	3.44	0.40	Training expenses to staff , directors and members .

2. Asset liability management

a) Maturity Pattern of certain items of assets and liabilities as on 31/03/2022

(₹ in Crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	over 2 months and to 3 months	over 3 months and to 6 months	over 6 months and to 1 year	over 1 year and to 3 year	over 3 year and to 5 year	over 5 years	Total
Deposits	1.05	2.08	13.49	5.13	6.91	3.46	5.95	450.45	189.93	4.07	235.86	918.38
Advances	1.92	0.71	0.18	0.91	4.41	5.79	15.54	46.44	181.19	148.41	108.95	514.45
Investments	0.00	0.00	0.00	3.00	0.00	0.00	0.00	0.00	43.71	35.21	437.08	519.00
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

a) Maturity Pattern of certain items of assets and liabilities as on 31/03/2021

(₹ in Crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	over 2 months and to 3 months	over 3 months and to 6 months	over 6 months and to 1 year	over 1 year and to 3 year	over 3 year and to 5 year	over 5 years	Total
Deposits	0.84	2.60	11.19	4.91	7.29	3.64	9.57	447.24	188.71	6.66	231.93	914.58
Advances	0.67	4.02	4.68	4.89	15.75	7.88	24.68	61.04	167.55	94.54	45.11	430.81
Investments	0.00	0.00	5.00	9.96	10.00	0.00	0.00	10.15	43.66	40.30	427.14	546.21
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3. Investments

a) Composition of Investment Portfolio as on 31/03/2022

(Amount in ₹ Lakh)

	Investments in India							Investments outside India				Total Investments
	Government Securities	Other Ap-proved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	others	Total Investments outside India	
Held to Maturity												
Gross	6126.37	0.00	0.00	0.00	0.00	0.00	6126.37	0.00	0.00	0.00	0.00	6126.37
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	6126.37	0.00	0.00	0.00	0.00	0.00	6126.37	0.00	0.00	0.00	0.00	6126.37
Available for Sale												
Gross	45473.00	0.00	0.82	0.00	0.00	300.00	45773.82	0.00	0.00	0.00	0.00	45773.82

Less: Provision for depreciation and NPI	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01
Net	45473.00	0.00	0.81	0.00	0.00	300.00	45773.81	0.00	0.00	0.00	0.00	45773.81
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	51599.37	0.00	0.82	0.00	0.00	300.00	51900.19	0.00	0.00	0.00	0.00	51900.19
Less: Provision for non-performing investments	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01
Less: Provision for depreciation and NPI												
Net	51599.37	0.00	0.81	0.00	0.00	300.00	51900.18	0.00	0.00	0.00	0.00	51900.18

As on 31/03/2021

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	others	Total Investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	others		Total Investments outside India
Held to Maturity												
Gross	7621.87	0.00	0.00	0.00	0.00	0.00	7621.87	0.00	0.00	0.00	0.00	7621.87
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	7621.87	0.00	0.00	0.00	0.00	0.00	7621.87	0.00	0.00	0.00	0.00	7621.87
Available for Sale												
Gross	45998.62	0.00	0.82	0.00	0.00	1000.00	46999.44	0.00	0.00	0.00	0.00	46999.44
Less: Provision for depreciation and NPI	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01
Net	45998.62	0.00	0.81	0.00	0.00	1000.00	46999.43	0.00	0.00	0.00	0.00	46999.43
Held for Trading												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	53620.49	0.00	0.82	0.00	0.00	1000.00	54621.31	0.00	0.00	0.00	0.00	54621.31
Less: Provision for non-performing investments	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01
Less: Provision for depreciation and NPI												
Net	53620.49	0.00	0.81	0.00	0.00	1000.00	54621.30	0.00	0.00	0.00	0.00	54621.30

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ Lakh)

Particulars	31/03/2022	31/03/2021
i) Movement of Provisions held towards depreciation on investments		
a) Opening balance	0.01	0.01
b) Add: Provision made during the year	0.00	0.00
c) Less: Write off/ write back of excess provisions during the year	0.00	0.00
d) Closing balance	0.01	0.01
ii) Movement of Investment Fluctuation Reserve		
a) Opening Balance	4020.30	3370.30
b) Add: Amount transferred during the year	550.00	650.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	4570.30	4020.30
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/ Current category	9.98%	8.55%

c) Sale and transfers to / from HTM category

No transactions of sale and transfers to / from HTM category during the year 2021-2022.

d) Non SLR investment portfolio.

i) Non-performing non-SLR investments

(Amount in ₹ Lakh)

Sr.No	Particulars	31/03/2022	31/03/2021
a)	Opening balance	0.01	0.01
b)	Additions during the year since 1st April	0.00	0.00
c)	Reduction during the above period	0.00	0.00
d)	Closing balance	0.01	0.01
e)	Total provisions held	0.01	0.01

ii) Issuer Composition of non-SLR Investments

(Amount in ₹ Lakh)

Sr. No	Issuer	Amount		Extent to Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'unrated' Securities		Extent of 'unlisted' Securities	
		(3)	(4)	(5)	(6)	(7)					
(1)	(2)	31st March 2022	31st March 2021	31st March 2022	31st March 2021	31st March 2022	31st March 2021	31st March 2022	31st March 2021	31st March 2022	31st March 2021
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.82	0.82	0.00	0.00	0.00	0.00	0.82	0.82	0.82	0.82
	Mutual Fund	300.00	1000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held towards depreciation	0.01	0.01	0.00	0.00	0.00	0.00	0.01	0.01	0.01	0.01
	Total	300.82	1000.82	0.00	0.00	0.00	0.00	0.82	0.82	0.82	0.82

e) Repo transactions (in face value terms)

Transactions during the year Nil (P.Y.Nil)

4. Asset Quality

a) Classification of advances and provisions held as on 31/03/2022

(Amount in ₹ crore)

	Standard		Non -Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	422.74	3.36	4.55	0.17	8.08	430.82
Add: Additions during the year					5.75	
Less: Reductions during the year					5.21	
Closing balance	505.83	2.45	6.02	0.15	8.62	514.45
Reductions in Gross NPAs due to:						
i) Upgradation					3.53	
ii) Recoveries(excluding recoveries from upgraded accounts)					1.56	
iii) Technical/Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.12	
Provisions						
	Standard		Non -Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Opening Balance of provisions held	3.50	3.70	21.00	4.23	28.93	32.43
Add: Fresh provisions made during the year					2.25	
Less: Excess provision reversed/Write-off loans					0.12	
Closing balance of provisions held	3.50	4.20	22.50	4.36	31.06	34.56
Net NPAs						
Opening Balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance		0.00	0.00	0.00	0.00	0.00
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical/prudential written-off accounts during the year						
Closing balance						

Ratios (in per cent)	2021-22	2020-21
Gross NPA to Gross Advances	1.68%	1.88%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	100.00%	100.00%

a) Classification of advances and provisions held 31/03/2021

(Amount in ₹ crore)

	Standard		Non -Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	442.69	3.00	3.09	0.23	6.32	449.01
Add: Additions during the year					4.56	
Less: Reductions during the year					2.80	
Closing balance	442.74	3.36	4.55	0.17	8.08	430.82
Reductions in Gross NPAs due to:						
i) Upgradation					1.68	
ii) Recoveries(excluding recoveries from upgraded accounts)					1.01	
	Standard		Non -Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
iii) Technical/Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.11	
Provisions						
Opening Balance of provisions held	3.50	3.40	19.35	4.29	27.04	30.54
Add: Fresh provisions made during the year					2.00	
Less: Excess provision reversed/Write-off loans					0.11	
Closing balance of provisions held	3.50	3.70	21.00	4.23	28.93	32.43
Net NPAs						
Opening Balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance		0.00	0.00	0.00	0.00	0.00
Technical write-offs and the recoveries made thereon						
Opening balance of Technical/Prudential written-off accounts						
Add: Technical/ Prudential write-offs during the year						
Less: Recoveries made from previously technical/prudential written-off accounts during the year						
Closing balance						

Ratios (in per cent)	2020-21	2019-20
Gross NPA to Gross Advances	1.88%	1.41%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	100.00%	100.00%

b) Sector-wise Advances and Gross NPAs

(Amount in ₹ crore)

Sr. No.	Sector	31/03/2022			31/03/2021		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	0.56	0.00	0.00	0.66	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	50.06	0.74	1.48	32.98	0.74	2.24
	Advances exceeding 10%						
	Engineering	18.10 (36.16%)	0.06	0.32	14.05 (42.62%)	0.03	0.27
c)	Services	32.52	0.26	0.79	25.63	0.25	0.97
	Advances exceeding 10%						
	Food processing and manufacturing	2.87 (8.82%)	0.00	0.00	3.18 (12.40%)	0.00	0.00
d)	Personal loans	114.22	1.55	1.35	36.42	1.73	4.77
	Subtotal (i)	197.35	2.55	1.29	95.68	2.73	2.85
	Non-priority Sector						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	0.00	0.00	0.00	0.00	0.00	0.00
c)	Services	0.10	0.00	0.00	0.02	0.00	0.00
d)	Personal loans	316.99	6.07	1.92	335.11	5.36	1.60
	Sub-total (ii)	317.09	6.07	1.92	335.13	5.36	1.60
	Total (i+ii)	514.45	8.62	1.68	430.82	8.08	1.88

c) Details of accounts subjected to restructuring

(Amount in ₹ crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31 st March 2022	31 st March 2021	31 st March 2022	31 st March 2021	31 st March 2022	31 st March 2021	31 st March 2022	31 st March 2021	31 st March 2022	31 st March 2021
Standard	Number of Borrowers	0	0	0	0	2	5	0	0	2	5
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	1.12	3.21	0.00	0.00	1.12	3.21
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.06	0.17	0.00	0.00	0.06	0.17
Sub-Standard	Number of Borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of Borrowers	0	0	0	0	0	0	1	1	1	1
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.04	0.03	0.04
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.04	0.03	0.04
Total	Number of Borrowers	0	0	0	0	2	5	1	1	3	6
	Gross Amount (₹ crore)	0.00	0.00	0.00	0.00	1.12	3.21	0.03	0.04	1.15	3.25
	Provision held (₹ crore)	0.00	0.00	0.00	0.00	0.06	0.17	0.03	0.04	0.09	0.21

d) Disclosure of transfer of loan exposures

No such transactions during F.Y. 2021-22 (P.Y. Nil)

e) Fraud accounts

Details on the number and amount of frauds as well as the provisioning thereon :

	31/03/2022	31/03/2021
No. of frauds reported	6	8
*Amount involved in fraud (₹ crore)	0.01	0.02
Amount of provision made for such frauds (₹ crore)	0.00	0.00
Amount of unamortized provision debited from 'other reserves' as at the end of the year (₹ crore)	0.00	0.00
Amount outstanding as at end of the year (₹ crore)	0.00	0.00

*The amount of frauds is ₹ 0.01 (previous year ₹ 0.02) where bank is not required to account for any provision as frauds occurred due to errors or mistake committed by respective customer.

f) Disclosure under Resolution Framework for COVID-19-related Stress

(Amount in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of the previous half-year (A)	of(A) aggregate debt that slipped into NPA during the half-year	of (A) amount written off during the half-year	of(A) amount paid by the borrower during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of this half-year
Personal Loans	Nil	Nil	Nil	Nil	Nil
Corporate persons	Nil	Nil	Nil	Nil	Nil
of which MSMEs	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

Disclosure with respect to Resolution Framework-2.0: Resolution of Covid-19 related stress of

Individuals and small Businesses as per RBI circular No.RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 5,2021.

Sr. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	Nil	Nil	Nil
(B)	Number of accounts where resolution plan has been implemented under this window	Nil	Nil	Nil
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	Nil	Nil	Nil
(D)	Of (C), aggregate amount of debt that was converted into other securities	Nil	Nil	Nil
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Nil	Nil	Nil
(F)	Increase in provisions on account of the implementation of the resolution plan	Nil	Nil	Nil

5 Exposure

a) Exposure to real estate sector

(Amount ₹ crore)

Category	31/03/2022	31/03/2021
i) Direct Exposure		
a) Residential Mortgages : Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances are shown separately. Exposure also includes non-funded based (NFB) limits	Priority 7.16 Non Priority 9.28 Total 16.44	Priority 6.01 Non Priority 4.28 Total 10.29
b) Commercial Real Estate- Lending secured by mortgages on commercial real estate (office building, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.) Exposure would also include non funded based (NFB) limits	129.27	63.17
c) Investment in Mortgage-Backed Securities (MBS) and other securitized exposures- i. Residential ii. Commercial Real Estate	Nil	Nil
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
Total Exposure to Real Estate Sector	145.71	73.46

b) Exposure to capital Market

Sr.No	Particulars	31/03/2022	31/03/2021
i)	Direct investment in equity shares, convertible bonds, convertible debentures and unit of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	Nil	Nil
ii)	Advances against shares/bonds/ debentures or other securities or on clean basis to individuals for investment in shares (including IPOs/ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil
iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/ convertible debentures /units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil
vi)	Loans sanctioned to corporates against the security of shares/bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii)	Bridge loans to companies against expected equity flows/issues;	Nil	Nil
viii)	Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix)	Financing to stockbrokers for margin trading;	Nil	Nil
x)	All exposures to Venture Capital Funds (both registered and unregistered)	Nil	Nil
	Total exposure to capital market	Nil	Nil

c) Risk Category-wise country exposure

The bank has no exposure to country risk (P.Y.Nil)

d) Unsecured advances

(Amount in ₹ crore)

Particulars	31/03/2022	31/03/2021
Total Unsecured advances of the bank	69.41	37.40
out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

e) Factoring Exposure

Factoring Exposure is Nil.(P.Y.Nil)

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(Amount in ₹ crore)

Particulars	31/03/2022	31/03/2021
Total deposits of the twenty largest depositors	49.45	46.99
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.38%	5.14%

b) Concentration of Advances

(Amount in ₹ crore)

Particulars	31/03/2022	31/03/2021
Total advances to the twenty largest borrowers	79.68	76.52
Percentage of advances to twenty largest borrowers to total advances of the bank	15.49%	17.76%

Advances are computed based on credit exposure i.e. funded and non-funded limits including derivatives exposure where applicable. The sanctioned limits or outstanding, whichever are higher, are reckoned. However, in case of fully drawn term loans, where there is no scope for re-drawal of any portion of the sanctioned limit, banks has reckoned the outstanding as the credit exposure.

With reference to Master Circular RBI/2015-16/45 DCBR.CO.BPD.(PCB) MC No.13/13.05.000/2015-16 dated July 1,2015 "Exposure Norms and statutory / Other Restrictions -UCBs", in the above credit exposure loans and advances granted against the security of bank's own term deposits are excluded.

c) Concentration of Exposure

(Amount in ₹ crore)

Particulars	31/03/2022	31/03/2021
Total exposure of the twenty largest borrowers /customers	79.68	76.52
Percentage of exposures to the twenty largest borrowers/ to total advances of the bank	15.49%	17.76%

Exposures are computed as per applicable RBI regulations.

With reference to Master Circular RBI/2015-16/45 DCBR.CO.BPD.(PCB) MC No.13/13.05.000/2015-16 dated July 1,2015 "Exposure Norms and statutory / Other Restrictions -UCBs", in the above credit exposure loans and advances granted against the security of bank's own term deposits are excluded.

d) Concentration of NPAs

(Amount in ₹ crore)

Particulars	31/03/2022	31/03/2021
Total exposure of the top twenty NPA accounts	2.47	2.33
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	28.62%	28.82%

7. Derivatives

The bank has not entered into any transactions in derivatives in the current and previous year.

8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr.No.	Particulars	31/03/2022	31/03/2021
i)	Opening balance of the amounts transferred to DEA Fund)	2.81	2.49
ii)	Add : Amounts transferred to DEA Fund during the year	0.31	0.38
iii)	Less: Amount reimbursed by DEA Fund towards claims	0.02	0.06
iv)	Closing balance of amounts transferred to DEA Fund	3.10	2.81

9. Disclosure of Complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman (OBOs)

Sr.No.	Particulars	31/03/2022	31/03/2021
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	Nil	Nil
2	Number of complaints received during the year	5	4
3	Number of complaints disposed during the year	4	4
3.1	Of which, number of complaints rejected by the bank	Nil	Nil
4	Number of complaints pending at the end of the year	1	Nil
Maintainable complaints received by the bank from Offices of Ombudsman			
5	Number of maintainable complaints received by the bank from Offices of Ombudsman	Nil	Nil
5.1	Of 5, number of complaints resolved in favour of the bank by office of ombudsman	Nil	Nil
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by office of ombudsman	Nil	Nil
5.3	Of 5, number of complaints resolved after passing of Award by office of ombudsman against the bank	Nil	Nil
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

Note: Maintainable complaints refer to complaints on the ground specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
31/03/2022					
Ground-1(Service)	Nil	3	0%	1	-
Ground-2(Notes)	Nil	1	100%	-	-
Ground-3(ATM Card)	Nil	1	0%	-	-
Ground-4	Nil	-	-	-	-

Ground-5	Nil	-	-	-	-
Others	Nil	-	-	-	-
Total	Nil	5	25%	1	-
31/03/2021					
Ground-1(Services)	Nil	3	200%	-	-
Ground-2(ATM Card)	Nil	1	0%	-	-
Ground-3(Loan)	Nil	-	-100%	-	-
Ground-4	Nil	-	-	-	-
Ground-5	Nil	-	-	-	-
Others	Nil	-	-	-	-
Total	Nil	4	33.33%	-	-

10. Disclosure of penalties imposed by the Reserve Bank of India

Penalties imposed by the Reserve Bank of India under the provision

1. Banking Regulation Act,1949	Nil (P.Y.Nil)
2. Payment and settlement System Act,2007	Nil (P.Y.Nil)
3. Government Securities Act,2006 (for bouncing of SGL)	Nil (P.Y.Nil)
4. Default in Reverse Repo transactions during the financial year	Nil (P.Y.Nil)

11. Other Disclosures

a) Business ratios

Particulars	31/03/2022	31/03/2021
i) Interest Income as a percentage to Working Funds	7.48%	7.64%
ii) Non-interest income as a percentage to Working funds	0.34%	0.37%
iii) Cost of Deposit	4.47%	5.18%
iv) Net Interest Margin	4.28%	3.89%
v) Operating Profit as a percentage to Working Funds	2.22%	1.84%
vi) Return on Assets	1.50%	1.28%
vii) Business (deposits plus advances) per employee (in ₹ crore)	5.39	5.04
viii) Profit per employee (in ₹ crore)	0.07	0.05

Working Fund is computed as reported to RBI in Form IX during the 12 months in the financial year as per Master Direction on Financial statement -Presentation and Disclosure dated August 30,2021.

b) Bancassurance business

(Amount in ₹ crore)

Particulars	31/03/2022	31/03/2021
Insurance Commission	0.00	0.00

c) Marketing and distribution

(Amount in ₹ crore)

Particulars	31/03/2022	31/03/2021
Processing fee	0.00	0.00

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

(Amount in ₹ crore)

Details of Priority Sector Lending Certificates (PSLC) -Purchased

Category	31/03/2022	31/03/2021
PSLC-Small & Marginal Farmers	50.00	0.00
PSLC-General	300.00	0.00
PSLC -Micro Enterprises	50.00	0.00
Total	400.00	0.00

Details of Priority Sector Lending Certificates (PSLC) -Sold

(Amount in ₹ crore)

Category	31/03/2022	31/03/2021
PSLC-Small & Marginal Farmers	0.00	0.00
PSLC-General	0.00	0.00
PSLC -Micro Enterprises	0.00	0.00
Total	0.00	0.00

e) Provision and contingencies

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	31/03/2022	31/03/2021
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	2.25	2.00
iii) Provision made towards Income tax	5.98	4.27
iv) Other Provisions and Contingencies (with details)		
a) Special Reserve	0.20	0.20
b) Covid-19 General Provision	0.00	0.05

f) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

Particulars	31/03/2022	31/03/2021
Payment of DICGC Insurance Premium	1.20	1.17
Arrears in Payment of DICGC premium	0	0

g) Disclosure of facilities granted to director and their relatives

(Amount in ₹ crore)

Particulars	31/03/2022	31/03/2021
a)Fund- based against own fixed Deposit	0.27	0.00
b)Non funded based (Guarantees/C etc.	0.00	0.00

As per RBI/2020-21/89 DOR.CRG.CRS.Cir.No.5/13.05.000/2020-21 dated February 5, 2021 "Loans and advances to directors, their relatives, and firms/concerns in which they are interested."

18. Management Note on COVID 19

The SARS-CoV-2 virus responsible for COVID-19 continues to spread across the globe and India, which has contributed to a significant decline and volatility in global and Indian financial markets and a significant decrease in global and local economic activities. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. Numerous governments and companies, including the Bank, have introduced a variety of measures to contain the spread of the virus. On March 24, 2020, the Indian government announced a strict 21-day lockdown which was further extended in several phases across the country to contain the spread of the virus. The extent to which the COVID-19 pandemic has an impact on the Bank's results. In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated

March 27, 2020 and April 17, 2020, the Bank has granted a moratorium of three months on the payment of all installments and / or interest, as applicable, falling due between March 1, 2020 and May 31, 2020 to all eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. In view of the extension of lockdown and continuing disruption on account of COVID-19. The RBI on May 23, 2020 further permitted to extend the moratorium by another three months i.e. from June 1, 2020 to August 31, 2020. For all such accounts where the moratorium is granted, the asset classification shall remain unchanged during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms).Bank has followed these guidelines for classification of assets.

19. There is no amount due to "Micro or Small Enterprises" under the Micro, Small and Medium Enterprises Act, 2006. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Bank. Further no interest is paid /payable in terms of section 16 of the said Act.
20. Previous year figures have been re-grouped / re-classified wherever necessary to conform to current year's classification.

Place : Pune

Date : 17/05/2022

(Vidya Ranade)
Director

(Rewati Paithankar)
Vice-Chairperson

(Jayashree Kurundwadkar)
Chairperson

(Varsha Budhkar)
General Manager

(Jayashree Chitre)
General Manager

(Smita Deshpande)
Chief Executive Officer

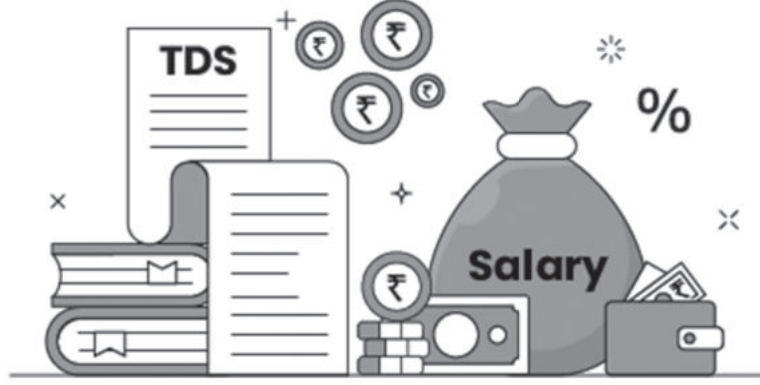
For Sharad A. Vaze & Co.
Chartered Accountants
Firm Registration No.109918W

For G.D. Apte & Co.
Chartered Accountants
Firm Registration No.100515W

(Janhavi Prayag)
Partner
Membership No.:141120
Internal Auditor
UDIN 22141120ALGVWP7615

(Saurabh Peshwe)
Partner
Membership No.:121546
Statutory Auditor
UDIN 22121546ALCMZM5741

✳ शिक्षण व प्रशिक्षण ✳ ठेवीदारांच्या व्याजावरील कर कपातीबाबत (TDS)



Finance Bill 2019 (आर्थिक वर्ष २०१९-२० पासून लागू) मधील तरतुदीनुसार ज्या ठेवीदारांच्या ठेवीवरील व्याजाचे उत्पन्न आर्थिक वर्षात रु.४०,०००/- (रुपये चाळीस हजार फक्त) किंवा त्यापेक्षा अधिक (ज्येष्ठ नागरिकांसाठी रु.५०,०००/- किंवा त्यापेक्षा अधिक) असेल अशा सर्व ठेवीदारांच्या ठेवीच्या व्याजावर TDS कपात केली जाते.

ज्या ठेवीदारांचे उत्पन्न करपात्र नाही असे खातेदार 15G/15H फॉर्म भरून देऊन ठेवीच्या व्याजावर होणारी TDS कपात वाचवू शकतात. तसेच ज्या ठेवीदारांकडे पॅनकार्ड उपलब्ध नाही व ठेवीवर मिळणाऱ्या व्याजावर TDS लागू होतो, अशा ठेवीदारांच्या मिळणाऱ्या व्याजातून २०% TDS कपात करण्यात येते.

कर्जदारांसाठी महत्त्वाची सूचना

Reserve Bank of India च्या मार्गदर्शक सूचनेप्रमाणे सर्व प्रकारची मुदत कर्जे/Cash credit/ ओव्हरड्राफ्ट स्वरूपाची कर्ज खाती पूर्ण किंवा अंशतः थकित, अनियमित (*out of order) झाल्यानंतर Special Mention Account (SMA) आणि Non Performing Asset (NPA) मध्ये वर्गीकरण पुढीलप्रमाणे करण्यात येते.

मुदत कर्जासाठी (मुदत/व्याज थकबाकी)		कॅश क्रेडिट/ओव्हरड्राफ्ट कर्जासाठी	
तपशील	थकबाकी दिवस	तपशील	थकबाकी दिवस
SMA 0	१ ते ३० दिवस		
SMA 1	३१ ते ६० दिवस	SMA 1	३१ ते ६० दिवस
SMA 2	६१ ते ९० दिवस	SMA 2	६१ ते ९० दिवस

कर्ज खात्याचे दररोज सिस्टिम नुसार on-going पद्धतीने SMA/NPA मध्ये वर्गीकरण करण्यात येते. कर्ज खाते NPA झाल्यास थकबाकीची रक्कम पूर्ण भरल्या नंतरच म्हणजे ०

(शून्य) थकबाकी झाल्याशिवाय कर्ज खाते NPA मधून बाहेर निघणार नाही. सदर कर्जाची माहिती Credit Information Company (CIBIL व इतर Credit Information Company) ला कळविण्यात येते. थकबाकी/ NPA झाल्यास त्याचा परिणाम कर्जदार व जामिनदार यांचे CIBIL Score वर होतो. तरी सर्व कर्जदार /जामिनदार यांनी आपले कर्ज खाते SMA किंवा NPA होणार नाही याची दक्षता/काळजी घ्यावी.

✳ Out of Order साठी पुढील प्रमाणे मुदते ग्राह्य धरण्यात येतात.

- कॅशक्रेडिट/ ओव्हरड्राफ्ट खात्याची येणेबाकी मंजूर मर्यादा/ Drawing Power पेक्षा सतत ९० दिवस जास्त असेल.
- कॅशक्रेडिट/ओव्हरड्राफ्ट खात्यामध्ये नावे टाकलेले व्याज ९० दिवसांत वसूल झाले नसल्यास व सलग ९० दिवस खात्यामध्ये जमा व्यवहार नसल्यास,
- सतत ९० दिवसापेक्षा जास्त कालावधीसाठी स्टॉक स्टेटमेंट न आल्यास.

Digital सेवांचा वापर करताना घ्यावयाची दक्षता

- कृपया PIN कोठेही लिहून ठेऊ नये.
- आपला कार्ड नंबर, PIN, CVV नंबर, OTP आणि वैयक्तिक माहिती कोणासही सांगू नये. बँकेकडून अशा प्रकारच्या माहितीची विचारणा केली जात नाही.
- बँकेकडून बोलत आहेत असे सांगून माहिती मागणाऱ्यांपासून सावध रहावे.
- आपले कार्ड इतरांच्या ताब्यात देऊ नये.
- कार्ड गहाळ झाल्यास त्वरित बँकेस कळवावे.
- कार्डवर पिन नंबर लिहून ठेवू नये.
- QR Code वापरून UPI Transaction केले असल्यास रक्कम खाल्यातून वजा होते. खाल्यात रक्कम जमा करण्यासाठी QR Code वापरला जात नाही.
- माहित नसलेल्या Link वर क्लिक करू नये.
- Social Media चा वापर आर्थिक व्यवहारासाठी करताना काळजी घ्यावी.
- Team Viewer, AnyDesk या प्रकारची Applications मोबाइलवर Install करू नये.
- तुम्ही न केलेल्या व्यवहाराचा SMS आल्यास त्वरित बँकेशी संपर्क साधावा.
- अशा ATM मध्ये व्यवहार करावा जिथे व्यवहार पूर्ण



- होईपर्यंत कार्ड ATM Machine मध्ये Lock होते.
- Online विक्री, खरेदी करताना कार्ड Details कोणत्याही Site वर Save करू नये.
- PIN टाकताना कोणालाही दिसणार नाही याची दक्षता घ्यावी.

The Deposit Education & Awareness Fund Scheme 2014 (DEAF)

(बँकिंग रेग्युलेशन ॲक्ट १९४९ मधील कलम २६/ए मधील पोटकलम १ व ५ अन्वये सदर योजना तयार केली असून त्याची तपशीलवार माहिती पुढीलप्रमाणे)

- दि. २१ मार्च २०१४ च्या रिझर्व्ह बँक ऑफ इंडियाच्या पत्रकास अनुसरून जून २०१४ पासून ज्या ठेवीदारांनी मागील १० वर्षांमध्ये खात्यावर व्यवहार केले नाहीत अशा ठेवीदारांच्या खात्यावरील रकमा सदर योजनेअंतर्गत रिझर्व्ह बँक ऑफ इंडियाकडे वर्ग केल्या जातात. रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वानुसार मागणी करण्याच्या तारखेपर्यंत ठेवीदारास वर्ग केलेल्या रकमेवरील व्याज दिले जाते.

बँकेच्या Website वर तसेच शाखेत मॅनेजर यांच्याकडे Dormant Account list व Claim form उपलब्ध असतात. खातेदाराची रक्कम रिझर्व्ह बँक ऑफ इंडियाकडे वर्ग झाली असल्यास, संबंधित शाखेशी संपर्क करून रक्कम परत मिळण्याबाबत अर्ज करता येतो. खातेदाराला अर्जासह खातेपुस्तक/ठेवपावती मुळ स्वरूपात व नजीकच्या काळातील फोटो, पॅनकार्ड, आधारकार्ड स्वसाक्षात्कृत प्रत बँकेत सादर करावी लागते.

- सदर योजनेअंतर्गत काही अडचणी किंवा तक्रार असल्यास त्याचे निराकरण करणेकरिता आपले खाते असलेल्या शाखेमध्ये शाखा मॅनेजर यांच्याशी संपर्क साधावा.

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“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४
फोन : ०२०-२५४४७६२०/२५४४७६२१
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अ. क्र	बँकेच्या शाखा	बँकेच्या शाखेचा पत्ता व Email ID	फोन नंबर
१	नारायण पेठ	३०६/३०७, नारायण पेठ, संचेती बिल्डिंग, पुणे ४११०३० Email : narayan_peth@bhagininiveditabank.com	२४४५८६३२ २४४५५७०६
२	सहकारनगर	तपोधन सोसायटी, प्लॉट नं.१, शाहू कॉलेज रोड, सहकारनगर, पुणे ४११००९ Email : sahaakar_nagar@bhagininiveditabank.com	२४२२४४३५ २४२२७४८५
३	तळेगाव-दाभाडे	सिटी सर्व्हे नं.७०४७, बुधवार पेठ, तळेगाव-दाभाडे, जिल्हा पुणे ४१०५०६ Email : talegaon_dabhade@bhagininiveditabank.com	०२११४-२२२५५८ ०२११४-२२४६४४
४	मंगळवार पेठ	२९/१, ३०/१-२, कुशल सागर प्लाझा, जैन मंदिरसमोर, सोमवार पेठ, पुणे ४११०११ Email : mangalwar_peth@bhagininiveditabank.com	२६१२०५११ २६१३८६१८
५	भांडारकर रोड	डॉ. हेरेकर पार्क, प्लॉट नं.१८९/बी, कमला नेहरू पार्कजवळ, शिवाजीनगर, पुणे-४११००४ Email : bhandarkar_road@bhagininiveditabank.com	२५६७०९४८ २५६७३३२६
६	निगडी-आकुडी	सेक्टर नं.२८, गंगानगर, डेक्कन इन्स्टिट्यूट ऑफ कॉमर्स बिल्डिंग, प्राधिकरण, निगडी, पुणे ४११०४४ Email : nigdi_akurdi@bhagininiveditabank.com	२७६५९८९० २७६५२२४२
७	सांगवी	सर्व्हे नं.१२, प्लॉट नं.१५, सिटी सर्व्हे नं.१५०६, आनंद अपार्टमेंट, सांगवी, पुणे ४११०२७ Email : sangvi@bhagininiveditabank.com	२७२८०७६८ २७२८२४३७
८	कर्वेनगर	सर्व्हे नं.१, हिस्सा नं.१२ अ/१+४ कुमार साकेत, कर्वेनगर, पुणे ४११०५२ Email : karve_nagar@bhagininiveditabank.com	२५४४०२९२ २५४२२३७७
९	हिंगणे - वारजे	सर्व्हे नं.५५/७ ब, प्लॉट नं.१, कर्वेनगर, पुणे ४११०५२ Email : hingne_warje@bhagininiveditabank.com	२५४७००९० २५४७२३७७
१०	नगर रोड	४८/२, प्लॉट नं.१८, सर्व्हे नं.५८९, घर नं.१०९, चंदननगर, शिवाजी चौक, भाजी मार्केटजवळ, खराडी, तालुका हवेली, पुणे ४११०१४ Email : nagar_road@bhagininiveditabank.com	२७०१९०३१ २७०१९०३२
११	भोसरी	सी.टी.एस.नं.४२०५, सर्व्हे नं.२०१, हिस्सा नं.४अ+९+१०, दर्शन रेसीडन्सी, शॉप नं.१+२+३+४, आळंदी रोड, पुणे ४११०३९ Email : bhosari@bhagininiveditabank.com	२७१२००९४ २७१२२४९४
१२	पिरंगुट	गट नं ११५७, घोटावडे फाटा, पिरंगुट, तालुका मुळशी, जिल्हा पुणे ४१२११२ Email : pirangut@bhagininiveditabank.com	२२९२२०४० २२९२२०४१
१३	धायरी	सर्व्हे नं.१४४/७/१, धायरी गारमाळ, चाकणकर प्लाझा, धायरी, पुणे ४११०४१ Email : dhayari@bhagininiveditabank.com	२४३९०१४२ २४३९०२४२
१४	सुखसागरनगर	सर्व्हे नं.१३, अंबामाता मंदिराजवळ, सुखसागरनगर, कात्रज, पुणे ४११०४६ Email : sukhasagar_nagar@bhagininiveditabank.com	२६९६२१२२ २६९६२०२२
१५	विश्रान्तवाडी	गुरुकृपा कॉम्प्लेक्स, कस्तुरबा हौसिंग सोसायटी, सर्व्हे नं.३९/२, प्लॉट नं.सी ३/सी ४.विश्रान्तवाडी, पुणे ४११०१५ Email : vishrantwadi@bhagininiveditabank.com	२६६१२५५० २६६१२५५१
१६	चाकण	शॉप नं. ६ ते ११, साई रचना प्लाझा, सर्व्हे नं.६३, जुना सर्व्हे नं.२३२८, चाकण बस स्टेशन, नाणेकरवाडी, चाकण, ता.खेड, जिल्हा .पुणे ४१०५०१ Email : chakan@bhagininiveditabank.com	०२१३५-२४९३१५ ०२१३५-२४९३१६
१७	शिरवळ	सिटी सर्व्हे नं.१२५३, ग्रामपंचायत मिळकत क्र.१९९४, शॉप नं.२ ते ७ मौजे.शिरवळ, ता.खंडाळा, जिल्हा सातारा ४१२८०१ Email : shirwal@bhagininiveditabank.com	०२१६९-२४४२३२ ०२१६९-२४४२११
१८	हडपसर	सर्व्हे नं.२२५/८अ, शॉप नं.१, २, ३, गाळा नं.१, निवृत्ती अपार्टमेंट, हडपसर गाडीतळ, पुणे ४११ ०२८ Email : hadapsar@bhagininiveditabank.com	२६९९१४१० २६९९१४११

वेळ : सोमवार ते शनिवार : सकाळी ९.३० ते २.३०

सामाहिक सुट्टी : रविवार
दुसरा व चौथा शनिवार



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“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४
फोन : ०२०-२५४४७६२०/२५४४७६२१

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४९ वा वार्षिक अहवाल २०२१-२२



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फोन : ०२०-२५४४७६२०/२५४४७६२१

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