



सुवर्ण महोत्सवी वर्ष

2023-24

सुस्थिर • सुरक्षित • समावेशक

भगिनी निवेदिता सहकारी बँकेची सुवर्ण भरारी...

५० वा

वार्षिक अहवाल

२०२२-२३



भगिनी निवेदिता  
सहकारी बँक मर्यादित, पुणे

स्थापना : चैत्र शुद्ध प्रतिपदा, दि. २४ मार्च १९७४ । रजि. नं. पीएनए/बीएनके/३४

संस्थापक: कै. सीए विवेक गणेश दाढे



# भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४  
फोन : ०२०-२५४४७६२०/२५४४७६२१

Email : ho@bhagininiveditabank.com | Website : www.bhagininiveditabank.com

## संचालक मंडळ (Board of Directors)

(२०२२-२०२७)

सीए डॉ. रेवती पैठणकर	अध्यक्षा
दीपा दाढे	उपाध्यक्षा
सुनंदा करमरकर	संचालिका
विद्या रानडे (दि. ११/०२/२०२३ पर्यंत)	संचालिका
जयश्री काळे	संचालिका
अॅड. जयश्री कुरुंदवाडकर	संचालिका
जयश्री लष्करे	संचालिका
अॅड. सुनीता रानडे	संचालिका
सीएमए डॉ. नेत्रा आपटे	संचालिका
मीना गायकवाड	संचालिका
अॅड. सुप्रिया जोशी	संचालिका
स्वाती काळे	संचालिका
जयश्री रावळ	संचालिका
प्राची डोळे (दि. २८/०३/२०२३ पासून)	संचालिका
स्नेहा फडके (दि. ०१/१२/२०२२ पासून)	स्वीकृत संचालिका

## व्यवस्थापन मंडळ (Board of Management)

दीपा दाढे	अध्यक्षा
सीए डॉ. रेवती पैठणकर	सदस्या
अॅड. जयश्री कुरुंदवाडकर	सदस्या
अॅड. राजश्री करे	सदस्या
डॉ. मंगल कुलकर्णी	सदस्या
सीएमए डॉ. सोनाली धर्माधिकारी	सदस्या

## स्मिता देशपांडे - मुख्य कार्यकारी अधिकारी

जयश्री चित्रे - जनरल मॅनेजर	वर्षा बुधकर - जनरल मॅनेजर
वंदना राजेशिके - असिस्टंट जनरल मॅनेजर	पल्लवी तेंडुलकर - असिस्टंट जनरल मॅनेजर
सविता थत्ते - सेवक प्रतिनिधी	

## वैधानिक लेखापरिक्षक : मे. सीव्हीके अॅण्ड असोसिएट्स, चार्टर्ड अकौंटंटस्

प्रकाशक : स्मिता देशपांडे, मुख्य कार्यकारी अधिकारी, भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे, “निवेदिता भवन”, सीटीएस नं. ३४/७, फायनल प्लॉट नं. ३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४  
मुद्रक : भालचंद्र कुलकर्णी, एकवीरा पब्लिसिटी, ऑफिस नं. १५, विष्णूप्रिया अपार्टमेंट, ५वा मजला, निर्मिती शुरुमच्यावर, गणेशमळा, सिंगड रोड, पुणे ४११ ०३०. मो. : ९८२२८८२५०९ ईमेल : ekvirapublicity@gmail.com



५० वा वार्षिक अहवाल  
२०२२-२०२३

# भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

फोन : ०२०-२५४४७६२०/२५४४७६२१

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महाराष्ट्र शासनाचा  
सहकारभूषण पुरस्कार  
(२०१४)

महाराष्ट्र शासनाचा  
सहकारनिष्ठ पुरस्कार  
(२०१२)

महाराष्ट्र शासनाचा  
सहकारनिष्ठ पुरस्कार  
(२०१८)



भांडवल पर्याप्तता  
(CRAR)  
प्रमाण २४.८९%

निव्वळ नफा  
(Net Profit)  
रु. २०.२० कोटी

ढोबळ अनुत्पादित कर्ज  
(Gross NPA) १.२१%  
निव्वळ अनुत्पादित कर्ज  
(Net NPA) ०%

# भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

## वार्षिक सर्वसाधारण सभेची नोटीस (फक्त सभासदांकरिता)

भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे या बँकेच्या सर्व सभासद बंधू-भगिनींना विनंतीपूर्वक कळविण्यात येते की, बँकेची एकावनावी वार्षिक सर्वसाधारण सभा मंगळवार, दि.२९/०८/२०२३ रोजी दुपारी २.०० वाजता, टिळक स्मारक मंदिर, टिळक रोड, पुणे ४११०३० येथे आयोजित करण्यात आलेली आहे. सभेत खालील विषयांचा विचार केला जाईल. तरी सभेस आपण उपस्थित राहावे, ही विनंती.

### सभेपुढील विषय

- दि. १४/०९/२०२२ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- बँकेच्या आर्थिक वर्ष २०२२-२०२३ च्या कार्याबद्दलच्या अहवालाची माहिती घेणे व स्वीकृत करणे. तसेच बँकेचे दूरगामी धोरण व वार्षिक ध्येयधोरण यास मान्यता देणे.
- दि. ३१/०३/२०२३ अखेर संपलेल्या आर्थिक वर्षाचे लेखा परीक्षित ताळेबंद व नफा-तोटा पत्रकाचा विचार करणे व स्वीकृत करणे.
- आर्थिक वर्ष २०२२-२०२३ च्या वैधानिक लेखा परीक्षण अहवालावर व आर्थिक वर्ष २०२१-२०२२ च्या वैधानिक लेखा परीक्षण दोषदुरुस्ती अहवालावर विचार करणे व स्वीकृत करणे.
- मा.संचालक मंडळाने केलेल्या शिफारशीनुसार आर्थिक वर्ष २०२२-२०२३ च्या नफा वाटणीस मान्यता देणे तसेच लाभांश जाहीर करणे.
- मा.संचालक मंडळाने तयार केलेल्या आर्थिक वर्ष २०२३-२०२४ च्या उत्पन्न-खर्चाच्या अंदाजपत्रकास मान्यता देणे व मागील ३ वर्षांच्या प्रगतीची माहिती घेणे.
- बँकेच्या मा.संचालकांना व त्यांचे नातेवाइकांना आर्थिक वर्ष २०२२-२०२३ मध्ये दिलेल्या कर्जाची, महाराष्ट्र राज्य सहकार कायदा कलम ७५(२) नुसार माहिती घेणे.
- रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वांस अनुसरून, मा.संचालक मंडळाने केलेल्या शिफारशीनुसार आर्थिक वर्ष २०२३-२०२४ साठी करावयाच्या वैधानिक लेखापरिक्षकांच्या पुनर्नेमणुकीस व त्यांना द्यावयाच्या मेहनतान्यास मान्यता देणे. (रिझर्व्ह बँक ऑफ इंडियाच्या मंजुरीस अधिन राहून)
- आर्थिक वर्ष २०२४-२०२५ साठी अंतर्गत लेखा परीक्षकांची नियुक्ती करण्याचे व त्यांचा मेहनताना ठरविण्याबाबतचे अधिकार मा. संचालक मंडळास देण्याबाबत निर्णय घेणे.
- मा. संचालक मंडळाने शिफारस केलेल्या स्टॉफिंग पॅटर्नला मान्यता देणे.
- बँकेच्या सभासदांचे शिक्षण व प्रशिक्षण यांकरिता बँकेने केलेल्या प्रयत्नांची आणि पुढील वर्षाच्या योजनांची नोंद घेणे.
- वैधानिक लेखा परीक्षकांनी प्रमाणित केल्यानुसार बुडीत व संशयित कर्जखात्यांची नावे बाकी वसुलीचा हक्क अबाधित ठेवून निलेखित करण्यास मान्यता देणे.
- मुख्य कार्यकारी अधिकारी यांच्या पुनर्नेमणुकीबाबत रिझर्व्ह बँक ऑफ इंडियाकडे पाठविण्यात आलेल्या प्रस्तावाची माहिती घेणे.
- सदर वार्षिक सर्वसाधारण सभेतील अनुपस्थित सभासदांची रजा क्षमापित करणे.
- मा.अध्यक्षांच्या अनुज्ञेने ऐन वेळी येणाऱ्या विषयांचा विचार करणे.

मा.संचालक मंडळाचे आज्ञेवरून

सही/-

स्मिता देशपांडे

मुख्य कार्यकारी अधिकारी

दिनांक : ११/०७/२०२३

ठिकाण : पुणे

टीप :-

- गणसंख्येअभावी सभा तहकूब झाल्यास ही सभा त्याच दिवशी, त्याच ठिकाणी दुपारी २.३० वाजता घेण्यात येईल व अशा तहकूब झालेल्या सभेस गणपूर्तीचा नियम लागू होणार नाही.
- वरील वार्षिक सर्वसाधारण सभेत होणाऱ्या विषयांसंबंधी काही सूचना करावयाच्या असल्यास किंवा प्रश्न विचारावयाचे असल्यास त्या सूचना किंवा प्रश्न बँकेच्या मुख्य कार्यालयात/शाखेत दि.२२/०८/२०२३ संध्याकाळी ५ वाजेपर्यंत लेखी पाठवावेत.
- ज्या सभासदांनी मागील लाभांशाची रक्कम नेली नसेल, त्यांनी ती त्वरित नेण्याची व्यवस्था करावी. अन्यथा तीन वर्षांनी ती रक्कम बँकेच्या रिझर्व्ह फंडात जमा केली जाते.
- पोटनियम क्र.१८/४ नुसार संयुक्त भागधारकांचे बाबतीत प्रथम नाव असलेल्या भागधारकासच सभेस उपस्थित राहता येईल.

# BHAGINI NIVEDITA SAHAKARI BANK LTD., PUNE

"Nivedita Bhavan", CTS No.34/7,Final Plot No.35/7 B, Prabhat Road, Lane No.8, Erandwana, Pune 411 004.

## Notice of Annual General Meeting (For Members Only)

Notice is hereby given that the 51th Annual General Meeting of the members of Bhagini Nivedita Sahakari Bank Ltd., Pune will be held on Tuesday, 29th August 2023 at 2.00 pm at Tilak Smarak Mandir, Tilak Road, Pune 411030 to transact the following business. Members are requested to kindly attend the meeting.

### AGENDA FOR THE MEETING

- To approve and confirm the minutes of Annual General Meeting held on 14th September 2022.
- To consider and adopt annual report of the Board of Directors on working and activities of bank for the financial year 2022-2023 and approve bank's long term perspective plan.
- To consider and adopt audited financial statement of accounts as of 31st March 2023.
- To consider and adopt the report of the Statutory Auditors for the financial year 2022-2023 and compliance report of the Statutory Auditors for the financial year 2021-2022.
- To approve appropriation of Net Profit and to declare dividend for the financial year 2022-2023 as recommended by the Board of Directors.
- To approve Annual Budget of Income and expenditure for the financial year 2023-2024 prepared by Board of Directors and review the performance of the bank for last 3 years.
- To take note of the loans sanctioned during the financial year 2022-2023 to Directors of the Bank and their relatives as per Maharashtra State Co-Operative, Act sec. 75(2).
- To approve reappointment and remuneration of Statutory Auditors for financial year 2023-2024, recommended by Board of Directors as per RBI guidelines. (Subject to approval from RBI for the proposal)
- To authorize the Board of Directors to appoint Internal Auditors for the financial year 2024-2025 and to fix their remuneration.
- To approve staffing pattern recommended by the Board of Directors.
- To take note of the efforts made by the bank regarding education and training of its members and the plan for the next year.
- To approve the write off amount outstanding in bad and doubtful loan accounts as certified by Statutory Auditors keeping the right of recovery intact.
- To take note of proposal sent to RBI for reappointment of Chief Executive Officer.
- To grant leave of absence to the members of the bank who are not present in the Annual General Meeting.
- To consider any other subject, with the permission of Hon. Chairperson.

By order of the Board of Directors

Sd/-

**Smita Deshpande**  
Chief Executive Officer

Date : 11/07/2023

Place : Pune

### Note :

- If the quorum of the meeting is not present at the appointed time, the meeting shall stand adjourned and shall be held at 2.30 pm. on the same day and venue. The adjourned meeting shall not require quorum.
- Members are requested to send their queries, if any, in writing regarding the agenda items to be considered at the Annual General Meeting, so as to reach the Head Office / Branch on or before close of working hours of the bank 22nd August 2023, upto 5.00 pm.
- Members are requested to collect their unclaimed dividend from Head Office, otherwise the amount will be transferred to Reserve Fund after three years.
- In case shares are held in joint names, only first named share holder will be authorized to attend the meeting in terms of clause no.18/4 of the byelaws of the bank.



## संचालक मंडळाचा अहवाल

### सन्माननीय सभासद,

संचालक मंडळाच्या वतीने आपल्या बँकेचा सन २०२२-२३ या आर्थिक वर्षाचा ५० वा वार्षिक अहवाल सादर करताना आम्हा सर्वांना विशेष आनंद होत आहे.

२४ मार्च २०२३ रोजी आपल्या बँकेने सुवर्ण महोत्सवी वर्षात पदार्पण केले आहे. १९७४ साली गुढी पाडव्याच्या दिवशी बँकेची सुरुवात झाली असल्याने २२ मार्च २०२३ रोजी गुढी पाडव्याच्याच दिवशी सभासद, खातेदार आणि हितचिंतकांच्या उपस्थितीत सुवर्ण महोत्सवी वर्षाचा शुभारंभ झाला. त्या निमित्त आयोजित करण्यात आलेल्या कार्यक्रमाच्या अध्यक्षस्थानी मा. माजी केंद्रीय मंत्री आणि केंद्रीय सहकार खात्यातर्फे राष्ट्रीय पातळीवरील नवीन सहकार धोरण तयार करण्यासाठी नेमलेल्या राष्ट्रीय समितीचे अध्यक्ष मा. श्री. सुरेश प्रभू होते. पुण्यातील जागतिक कीर्तीच्या गोखले अर्थशास्त्र संस्थेचे कुलगुरु मा. डॉ. अजित रानडे हे प्रमुख वक्ते म्हणून तर मुंबई उच्च न्यायालयाच्या माजी न्यायमूर्ती मा. श्रीमती मृदुला भाटकर प्रमुख पाहुण्या म्हणून उपस्थित होत्या.

मा. श्री सुरेश प्रभू यांनी देशाची अर्थव्यवस्था सुदृढ होऊन जास्तीत जास्त लोकांपर्यंत बँकिंग सेवा पोहोचण्यासाठी देशाला भगिनी निवेदिता सहकारी बँकेसारख्या बँकांची गरज असल्याचे नमूद केले. या बँकेच्या महिला संचालिका आणि सेवक वर्ग यांनी बँकेची ५० वर्षांतील वाटचाल यशस्वी करून एक आदर्श प्रस्थापित केला आहे. इतरही क्षेत्रात त्याचे अनुकरण झाले तर देशाची अधिक जोमाने प्रगती होऊ शकते असा विश्वास त्यांनी प्रकट केला. डॉ. अजित रानडे यांनी भगिनी निवेदिता यांच्या सामाजिक कार्याचा उल्लेख केला आणि आपल्या बँकेचे नुसते नावच नाही तर कार्यही भगिनी निवेदिता यांच्या कार्यातून मिळालेल्या प्रेरणेनुसार चालत असल्याचे नमूद केले. मा. मृदुला भाटकर यांच्या हस्ते बँकेच्या 'सुवर्ण भारी' स्मरणिकेचे प्रकाशन करण्यात आले. आपल्या कारकीर्दीतील काही वैशिष्ट्यपूर्ण अनुभव यावेळी त्यांनी सांगितले आणि बँकेच्या पुढील वाटचालीसाठी शुभेच्छा दिल्या.

या सुवर्ण महोत्सवी वर्षात बँकेच्या प्रत्येक शाखेतून सुरक्षित बँकिंग, सायबर सुरक्षा यासारख्या महत्वाच्या विषयांवर चर्चा सत्र, बँकेच्या खातेदारांच्या उत्पादनांचे, वस्तूचे प्रदर्शन, उत्तम जीवनमानासाठी आवश्यक आरोग्याचे मूलमंत्र, ग्राहक मेळावे तसेच पर्यावरण संरक्षणासाठी वृक्षारोपण इ. कार्यक्रम राबवले जात आहेत. याद्वारे जास्तीत जास्त खातेदार, ग्राहकांपर्यंत थेट पोहोचून त्यांच्याशी संवाद साधण्याचा बँकेचा प्रयत्न आहे. आत्तापर्यंत सात शाखांचे असे कार्यक्रम संपन्न झाले आहेत.

बँकेच्या सुवर्ण महोत्सवी वाटचालीत मोलाचा सहभाग आहे आपल्यासारख्या सभासदांचा आणि खातेदारांचा. आपल्यासाठी बँकेतर्फे या वर्षात अनेक योजना राबविण्यात येत आहेत. ठेवीदारांसाठी या सुवर्ण महोत्सवी वर्षाची सुरुवात सुवर्ण महोत्सवी ठेव योजनेद्वारे करण्यात आली. बँकेच्या सर्व ठेवीदारांना लाभ घेता यावा म्हणून किमान रकमेची कोणतीही अट न घालता वाढीव व्याजदराची ही ठेव योजना होती. कर्जदारांसाठी अत्यंत आकर्षक व्याजदराच्या सुलभ कर्जयोजना राबविण्यात येत आहेत. आणि सभासदांसाठी या वर्षी नेहमीच्या १५% लाभांशाबरोबर सुवर्ण महोत्सवी विशेष लाभांशाची शिफारस संचालक मंडळाने केली आहे.

अहवाल वर्षात आपल्या बँकेला अहमदनगर शहरात शाखा उघडण्याची परवानगी मिळाली आहे. तसेच इंटरनेट बँकिंगची सुविधा पुरविण्याची परवानगी मिळाली आहे. बँकेच्या सुवर्ण महोत्सवी वर्षात अहमदनगर शाखा कार्यान्वित करण्यासाठी तसेच इंटरनेट बँकिंगची सुविधा उपलब्ध करून देण्यासाठी संचालक मंडळ प्रयत्नशील आहे. आपली बँक scheduled दर्जा प्राप्त करण्यासाठी रिझर्व्ह बँकेने ठरवून दिलेले सर्व निकष पूर्ण करत असल्याने, बँकेस scheduled बँकेचा दर्जा प्राप्त व्हावा यासाठी प्रयत्न करण्यात येत आहेत.

### जागतिक आणि भारतीय आर्थिक परिस्थिती :

वर्ष २०२२ मध्ये सुरू झालेले रशिया युद्ध युद्ध अजूनही न संपल्याने २०२२-२३ हे वर्ष जागतिक आणि भारतीय अर्थव्यवस्थेसाठी आव्हानात्मक होते. कोविड-१९ महामारीमुळे निर्माण झालेले पुरवठा साखळीतील व्यत्यय, हवामान बदल, अन्न आणि ऊर्जा सुरक्षेतील जोखीम, भू-राजकीय तणाव, चलनवाढ आणि कर्जाचे वाढलेले संकट या सर्व गोष्टी जागतिक आर्थिक मंदी आणि अनिश्चिततेला कारणीभूत ठरल्या. हेच वर्ष भारताच्या G20 अध्यक्षपदाचे आहे या वर्षात वरील गंभीर आव्हानांचा सामना करून यशाचा वारसा प्रस्थापित करण्यासाठी आपला देश प्रयत्नशील आहे. त्यासाठी अर्थव्यवस्थेला देशांतर्गत आणि आंतर राष्ट्रीय पातळीवर चालना देणारे अनेक निर्णय घेतले जात आहेत यात उद्योजकता, नोकऱ्या आणि कौशल्य विकासावर भर देण्यात येत आहे. यामुळेच तसेच रिझर्व्ह बँकेने चलनवाढ नियंत्रणात ठेवण्यासाठी उचललेल्या धोरणात्मक पावलांमुळे भारतीय अर्थव्यवस्था या कठीण काळातही आर्थिकदृष्ट्या स्थिर होती.

या पार्श्वभूमीवर आणि अशा आव्हानात्मक वर्षात आपल्या बँकेने उत्तम कामगिरी केली आहे. बँकेने केलेल्या सर्वकष प्रगतीचा अहवाल आणि आर्थिक वर्ष २०२२-२३ मधील बँकेच्या कामकाजाची ठळक वैशिष्ट्ये पुढीलप्रमाणे आहेत.

### बँकेची आर्थिक स्थिती आणि निष्कर्ष :

(₹.कोटीत)

तपशील	आर्थिक वर्ष २०२२-२३	आर्थिक वर्ष २०२१-२२
एकूण ठेवी	९५८.८३	९१८.३८
एकूण कर्जे	५७५.११	५१४.४५
एकूण व्यवसाय	१५३३.९४	१४३२.८३
भाग भांडवल	६.१०	६.०९
स्वनिधी	२४७.५७	२२९.३८
ढोबळ अनुत्पादित कर्ज	१.२१%	१.६८%
निव्वळ अनुत्पादित कर्ज	०.००%	०.००%
एकूण उत्पन्न	९३.०३	९०.७४
एकूण खर्च	७७.८६	६५.००
निव्वळ नफा	२०.२०	१७.४३
सी. डी. रेशो	५९.९८%	५६.०२%

अहवाल वर्षात आपल्या बँकेने व्यवसाय वाढीसाठी विशेष प्रयत्न केले. कर्जदारांच्या बदलत्या गरजा व कर्जांना असणारी मागणी यांचा विचार करून तसेच देशाच्या ७५व्या स्वातंत्र्यदिनाचे औचित्य साधून बँकेने व्यवसाय वृद्धीसाठी अनेक योजना राबविल्या. या कर्ज योजनांना ग्राहकांचा उत्तम प्रतिसाद मिळाला. अहवाल वर्षात बँकेला सूक्ष्म आणि लघुउद्योगांकरिता असणाऱ्या CGTMSE योजने अंतर्गत कर्ज वाटप करण्यासाठी मंजुरी मिळाली, या सर्व प्रयत्नांमुळे अत्यंत स्पर्धेच्या वातावरणात कर्जांमध्ये जवळपास १२% वाढ दिसून आली.

ठेवी वृद्धीसाठी वैशिष्ट्यपूर्ण योजना तसेच मार्च महिन्यात सुरू होत असलेल्या सुवर्ण महोत्सवी वर्षाचे औचित्य साधून बँकेच्या ठेवीदारांसाठी खास सुवर्ण महोत्सव ठेव योजना राबविण्यात आली. या प्रयत्नांमुळे बँकेच्या ठेवींमध्ये ४% हून अधिक वाढ झाली.

ठेवी व कर्जांच्या विविध योजना राबविताना तीव्र स्पर्धेच्या पार्श्वभूमीवर ग्राहकांची मागणी, ग्राहक समाधान, स्पर्धात्मक व्याजदर आणि ठेवीदार व खातेदारांचे व्यापक हित लक्षात घेऊन वेळोवेळी निर्णय घेण्यात आले.

बँकेच्या युपीआय सेवेला उत्तम प्रतिसाद मिळत आहे. सध्या वर्षाला बँकेच्या युपीआयच्या माध्यमातून ६५ लाखांच्यावर व्यवहार होत आहेत, तसेच बँकेचे मोबाईल अॅप ग्राहकांच्या दृष्टीने अत्यंत सोयीचे आणि उपयुक्त ठरले आहे.

### सभासद व भाग भांडवल :

अहवाल वर्षात बँकेच्या सभासदांमध्ये २५८३ सभासदांची वाढ होऊन दि. ३१.०३.२०२३ रोजी एकूण सभासद संख्या ६००२६ झाली. दि ३१.०३.२०२३ रोजी बँकेचे वसूल भाग भांडवल रु. ६.१० कोटी इतके होते.

### राखीव व इतर निधी :

वर्ष २०२२-२३ अखेर बँकेच्या स्व-निधीमध्ये रु. १८.१९ कोटीची वाढ होऊन दि. ३१.०३.२०२२ च्या रु. २२९.३८ कोटीच्या तुलनेत एकूण स्व-निधी रु.२४७.५७ कोटी झाला. ही आकडेवारी आपली बँक अत्यंत मजबूत व सक्षम असून योग्य प्रकारे प्रगती पथावर असल्याचे निदर्शक आहे.

### लाभांश :

आपल्या बँकेने गेली २५ वर्षे सातत्याने भागधारकांना कायदानुसार देता येणारा जास्तीत जास्त १५% लाभांश दिला असून, वर्ष २०२२-२३ या वर्षासाठी सुद्धा १५% लाभांशाची शिफारस केली आहे. वर्ष २०२३-२४ हे आपल्या बँकेचे सुवर्ण महोत्सवी वर्ष आहे. या सुवर्ण महोत्सवी वर्षात आजची ५१ वी वार्षिक सर्वसाधारण सभा संपन्न होत आहे. त्यामुळे संचालकांनी अहवाल वर्षासाठी भागधारकांना विशेष लाभांश देण्यासाठी सहकार खाल्याकडे तसेच रिझर्व्ह बँकेकडे परवानगी मागितली होती. दोन्ही नियामकांकडून मिळालेल्या प्रतिसादास अनुसरून संचालक मंडळाने १५% सुवर्ण महोत्सवी विशेष लाभांशाची शिफारस केली आहे. म्हणजेच या सुवर्ण महोत्सवी वर्षात संचालक मंडळाने एकूण ३०% लाभांशाची शिफारस केली आहे.

### अनुत्पादित कर्जे (NPA) :

अहवाल वर्षात अनेक आव्हाने असतानाही आणि वाटप झालेल्या कर्जांमध्ये वाढ होऊन सुद्धा मागील सलग १८ वर्षांप्रमाणेच ढोबळ अनुत्पादित कर्जाचे एकूण कर्जांशी असलेले प्रमाण कमीत कमी राखण्यात बँकेला यश आले. दि.३१.०३.२०२३ रोजी आपल्या बँकेच्या ढोबळ अनुत्पादक कर्जांचे प्रमाण १.२१% होते. वर्ष २०२१-२२ मध्ये हे प्रमाण १.६८% होते. दि.३१.०३.२०२३ रोजी अनुत्पादित कर्जांची योग्येबाकी रु. ६.९३ कोटी होती. ज्यासाठी रु. ६.३५ कोटीची तरतूद आवश्यक होती. प्रत्यक्षात बँकेने दि.३१.०३.२०२३ पर्यंत रु.३२.५८ कोटीची तरतूद केली असल्याने निव्वळ अनुत्पादित कर्जांचे (net NPA) एकूण कर्जांशी प्रमाण शून्य % राहिले. कर्जांचे योग्य वितरण तसेच दिलेल्या कर्जांवर सातत्यपूर्ण आणि कालबद्ध देखरेख आणि कर्ज वसुलीचे सर्व स्तरांवर करण्यात येणारे अधिक प्रयत्न, यामुळेच हे शक्य झाले आहे.

### निष्कासित (write off) कर्जांची वसुली :

निष्कासित केलेल्या कर्ज खात्यांमधून रु.०.०९ लाख वसुली अहवाल वर्षात करण्यात आली. वसुलीची शक्यता कमी असूनही आपल्या बँकेने ही वसुली केली आहे.

### लेखा परिक्षण :

वर्ष २०२२-२३ चे वैधानिक लेखापरीक्षण मे. सीव्हीके अॅन्ड असोसिएट्स, चार्टर्ड अकॉंटंटस् यांनी पूर्ण केले असून बँकेस 'अ' ऑडीट वर्ग दिला आहे. तसेच सदर वर्षात बँकेच्या सर्व शाखा, मुख्यकचेरी आणि गुंतवणुकीचे कंकरंट ऑडिट वेगवेगळ्या १३ चार्टर्ड अकॉंटंटस् फर्मसमार्फत करण्यात आले. सर्व ऑडिटरांनी बँकेच्या कामकाजाबद्दल समाधान व्यक्त केले आहे. सदर वर्षात बँकेच्या सर्व शाखा, डेटा सेंटर, DR Site या सर्वांचे सिस्टिम ऑडीट त्या क्षेत्रातील अनुभवी तज्ञ फर्मसमार्फत पूर्ण करण्यात आले. वेळोवेळी रिझर्व्ह बँकेने दिलेल्या आदेशानुसार सायबर सिक्युरिटी मजबूत करण्याच्या दृष्टीने आवश्यक असणाऱ्या सर्व प्रकारच्या तपासण्या नोंदणीकृत तज्ञ फर्मसमार्फत केल्या गेल्या. कोणत्याही प्रकारच्या तपासणीमध्ये कोणत्याही गंभीर त्रुटी आढळून आल्या नाहीत. आपली बँक रिझर्व्ह बँकेच्या सायबर सिक्युरिटी विषयक सर्व नियम व दंडकांचे काटेकोरपणे पालन करित असल्याचे पुनश्च: अधोरेखित झाले.

रिझर्व्ह बँकेच्या मार्गदर्शक सूचनांनुसार आपल्या बँकेत रिस्क बेस्ड इंटरनल ऑडिट कार्यान्वित करण्यात आले आहे. अहवाल वर्षात बँकेच्या इंटरनल इन्स्पेक्शन विभागातील अनुभवी व प्रशिक्षित सेवकांमार्फत सर्व शाखा, मुख्यकचेरी, गुंतवणूक विभाग व संगणक विभागाचे रिस्क बेस्ड इंटरनल ऑडीट पूर्ण करण्यात आले आहे.

### ठेवींचा विमा :

बँकेने डिपॉझिट इन्श्युरन्स व क्रेडिट गॅरंटी कॉर्पोरेशन या संस्थेकडे ठेवींच्या विम्याचा संपूर्ण हप्ता भरलेला आहे.

### सभासद शिक्षण व प्रशिक्षण :

बँकेमध्ये सभासद व खातेदारांकरिता दि.१३.०२.२०२३ ते १७.०२.२०२३ या कालावधीमध्ये आर्थिक साक्षरता सप्ताह साजरा करण्यात आला. या काळात विविध माध्यमातून बचतीच्या सवयी, ठेवींचे प्रकार, सुरक्षित आर्थिक भविष्यासाठी योग्य अर्थ नियोजन व अंदाजपत्रकाचे महत्त्व, कर्जांच्या नियमित परतफेडीचे महत्त्व आणि सायबर सुरक्षा इ. विषयांवर खातेदारांचे प्रबोधन करण्यात आले. या काळात तसेच वर्षभरात बँकेच्या सेवकांनी विविध ऑफिसेस, कंपन्या, संस्था, शाखेच्या परिसरातील दुकाने यांच्याकडे प्रत्यक्ष भेटी देऊन आर्थिक साक्षरतेबाबत माहिती पत्रके वितरीत केली.

दि.०६.०३.२०२३ ते १२.०३.२०२३ या कालावधीमध्ये डिजिटल पेमेंट अवेअरनेस सप्ताह साजरा करण्यात आला. या कालावधीत तसेच इतर वेळी नियमितपणे बँकेकडून फेसबुक, बँकेची वेबसाइट इ. माध्यमातून डिजिटल पेमेंट अवेअरनेस बाबतची माहिती जास्तीत जास्त ग्राहकांपर्यंत पोहोचविण्यात आली. या व्यतिरिक्त बँकेतर्फे

दि.१८.०३.२०२३ रोजी सभासद व खातेदारांसाठी सायबर सुरक्षा विषयावर वेबिनार आयोजित करण्यात आले होते. यामध्ये मोबाईल तसेच इंटरनेट यांचा वापर करत असताना सायबर गुन्हे कसे घडतात व असे गुन्हे घडू नये म्हणून कोणती दक्षता घेण्यात यावी याबाबत तज्ञ व्यक्तींकडून मार्गदर्शन करण्यात आले.

#### सामाजिक बांधिलकी :

आपली बँक सर्व समावेशक वृद्धी आणि सामाजिक बांधिलकी या तत्वांवर विश्वास ठेवते व त्या दृष्टीने सतत प्रयत्नशील असते. त्यासाठी वेळोवेळी गरजेनुसार विविध उपक्रम व देणग्यांच्या माध्यमातून समाजासाठी योगदान देत असते. त्यानुसार बँकेने समाजाभिमुख काम करणाऱ्या संस्थांना दरवर्षीप्रमाणे या वर्षी सुद्धा देणगीच्या स्वरूपात मदत केली आहे.

या व्यतिरिक्त सभासदांच्या दहावी व बारावीची परीक्षा उत्तीर्ण होणाऱ्या पाल्यांना रु.१.५९ लाख उत्तेजनार्थ बक्षीस म्हणून देण्यात आले. अहवाल वर्षात बँकेच्या गरजू सभासदांना रु.९.५६ लाख वैद्यकीय मदत बँकेतर्फे देण्यात आली.

बँकेच्या महिला खातेदारांच्या उद्यमशीलतेला प्रोत्साहन मिळावे तसेच यशस्वी उद्योजिकांचे उदाहरण इतर महिलांसमोर यावे या हेतूने बँकेतर्फे दरवर्षी बँकेच्या खातेदार असणाऱ्या महिला उद्योजिकांना निवेदिता पुरस्काराने सन्मानित करण्यात येते. अहवाल वर्षात तीन उद्योजिकांना निवेदिता पुरस्काराने सन्मानित करण्यात आले.

#### बँकेचे दूरगामी ध्येयधोरण:

आपल्या बँकेने सुवर्ण महोत्सवी वर्षात पदार्पण केले आहे. ठेवीदारांचे हित केंद्रस्थानी ठेऊन, सर्व लहान मोठ्या खातेदारांसाठी अत्याधुनिक, सुरक्षित आणि उत्तम ग्राहक सेवा देऊन व्यवसायवृद्धी करणे हेच बँकेचे दूरगामी धोरण कायम राहणार आहे. व्यवसायवृद्धीसाठी ग्राहक संपर्कावर जास्तीत जास्त भर देण्यात येईल. सध्याच्या ग्राहकांबरोबर पुढील पिढीच्या जास्तीत जास्त ग्राहकांना बँकेशी जोडून घेण्यासाठी बँक सध्या देत असणाऱ्या डिजिटल सेवांमध्ये आवश्यक ते बदल करत नवीन नवीन सेवांची भर घालण्यात येईल.

आधुनिक तंत्रज्ञानाचा वापर व डिजिटलायझेशन वर भर देऊन ग्राहकांना अत्याधुनिक व सुरक्षित सेवा देण्यास बँक भविष्यातही प्रयत्नशील असेल. बँकेच्या व्यवसाय वृद्धीच्या दृष्टीने तसेच नवनवीन उद्योगांना प्रोत्साहन देण्याच्या उद्देशाने मध्यम, छोटे व्यावसायिक, लघु उद्योजक तसेच प्राथमिकता प्राप्त क्षेत्रातील कर्जदारांसाठी जास्तीत जास्त योजना राबविण्यात येतील.

अत्याधुनिक आणि सुरक्षित तंत्रज्ञानाच्या आधारे ही बँक आपल्या सेवांचा विस्तार करेल.

#### बँकेचे वार्षिक ध्येयधोरण :

देशाची अर्थव्यवस्था प्रगतीच्या दिशेने वाटचाल करत असल्याने बँकिंग क्षेत्रासही व्यवसाय वृद्धीच्या संधी आगामी वर्षात उपलब्ध होणार आहेत. आपल्या बँकेकडे योग्य प्रमाणात तरलता, निधी आणि भांडवल पर्याप्तता उपलब्ध आहेत. या आधारावर आगामी वर्षात व्यवसाय वृद्धी करण्याच्यादृष्टीने बँक पूर्ण प्रयत्न करेल. ठेवीदारांच्या ठेवीची सुरक्षितता, खातेदारांचे हित, अत्याधुनिक आणि सुरक्षित सेवा-सुविधा उपलब्ध करणे या बाबी विचारात घेऊन व्यवसाय वृद्धीचे आगामी वर्षाचे ध्येयधोरण आखण्यात आले आहे. तसेच आतापर्यंत बँकेशी न जोडल्या गेलेल्या जास्तीत जास्त नवीन ग्राहकांना बँकेच्या परिवारामध्ये सामिल करून घेण्याचा प्रयत्न करेल. वर्ष २०२३-२४ मध्ये इंटरनेट बँकिंगची सुविधा सुरू करण्यासाठी बँक प्रयत्नशील आहे.

#### संचालक मंडळ :

अहवाल वर्षात बँकेच्या ज्येष्ठ संचालिका श्रीमती विद्याताई रानडे यांचे दुखःद निधन झाल्याने निर्माण झालेले रिक्त संचालक पद सहकार कायद्याच्या तरतुदीनुसार भरण्यात आले. श्रीमती प्राची डोळे यांची संचालक पदी बिनविरोध निवड झाली. ही प्रक्रिया पार पाडण्यासाठी जिल्हा उपनिबंधक सहकारी संस्था पुणे यांचेतर्फे नियुक्त केलेल्या अध्यासी अधिकारी मा. स्नेहा जोशी यांचे सहकार्य लाभले. त्याचप्रमाणे अहवाल वर्षात श्रीमती स्नेहा फडके यांची बँकेच्या संचालक मंडळावर स्वीकृत संचालिका म्हणून नेमणूक करण्यात आली.

#### ऋणनिर्देश :

५० वर्षांची वाटचाल यशस्वीपणे पूर्ण करून बँकेने सुवर्ण महोत्सवी वर्षात पदार्पण केले आहे. ५० वर्षांची बँकेची वाटचाल यशस्वी होऊ शकली केवळ आपल्या सारख्या असंख्य भागधारक, सभासद, खातेदार आणि हितचिंतकांच्या पाठिंब्यामुळे. ह्या संपूर्ण वाटचालीत आपण सर्व सतत आमच्या बरोबर होतात, आपण आमच्यावर विश्वास ठेवलात, आमच्या प्रत्येक योजनेला भरभरून प्रतिसाद दिलात आणि सर्व अर्थाने आमचे बलस्थान झालात. आपणा सर्वांनी बँकेच्या संचालक मंडळावर दाखविलेल्या विश्वासाबद्दल संचालक मंडळाच्या वतीने आपले आभार मानते.

तसेच रिझर्व्ह बँक ऑफ इंडियाचे अधिकारी आणि सहकार खात्याचे अधिकारी यांनी वेळोवेळी बँकेला योग्य आणि उत्तम मार्गदर्शन केले, त्यांचेही संचालक मंडळाच्या वतीने आभार मानते. अहवाल वर्षात विविध मान्यवरांनी कार्यक्रमांच्या व अन्य निमित्ताने बँकेस भेटी दिल्या त्या सर्वांचे संचालक मंडळाच्या वतीने आभार मानते. बँकेचे लेखा परीक्षक, वकील, सर्व सल्लागार, विविध सेवा पुरविणारे व्यावसायिक या सर्वांचे संचालक मंडळातर्फे आभार मानते. बँकेचा समस्त सेवक वर्ग ज्यांच्या प्रामाणिक आणि अथक परिश्रमाच्या जोरावर बँक आपल्या ग्राहकांना उत्तम सेवा पुरवित आहे आणि प्रगती करीत आहे, त्यांच्या निष्ठेचा आणि कामकाजाचा गौरव संचालक मंडळातर्फे करते.

संचालक मंडळाच्यावतीने मी सर्व सभासद व ठेवीदारांना पुन्हा एकदा सांगू इच्छिते की, आपली बँक भक्कम आर्थिक पायावर उभी आहे आणि सर्व प्रकारची आव्हाने पेलण्यास सक्षम आहे. आपणा सर्वांच्या पाठिंब्याच्या जोरावर बँकेसाठी आगामी वर्षे प्रगतीची असतील आणि बँक सर्व ग्राहकांना उत्तम, आधुनिक आणि सुरक्षित सेवा देत राहील. भविष्यातही आपली एकत्रित वाटचाल अशीच चालू राहील आणि बँकेशी असणारे आपले नाते अधिकाधिक दृढ होईल हीच सदिच्छा!

धन्यवाद!

संचालक मंडळाच्या वतीने

सीए डॉ रेवती पैठणकर,

अध्यक्ष

दिनांक : ११/०७/२०२३

## Report of Board of Directors

#### Respected Members,

The Board of Directors of your bank has great pleasure in placing before you the 50th Annual Report of the bank for the financial year 2022-23.

On 24 March 2023 your bank has entered its golden jubilee year. Your bank had commenced its operations on the auspicious day of "Gudhi Padva" in the year 1974. This year "Gudhi Padva" being on the 22 March 23, the bank had organised an inaugural function to mark the beginning of the golden jubilee year of the bank on that date. This function was attended by members, account holders and well wishers of the bank in large numbers.

Hon. former Union Minister and Chairman of the Committee formed by Central Ministry of Cooperation for formulation of National Cooperative Policy Shri Suresh Prabhu chaired this function. Dr Ajit Ranade, Vice Chancellor of renowned Gokhale Institute of Economics and Politics was the keynote speaker. Retd. High Court judge Adv. Mrudula Bhatkar was present as a chief guest on this occasion.

Hon. Shri Suresh Prabhu reiterated the fact that in order to strengthen the Indian economy, availability of banking services to maximum number of people is essential and for achieving this, presence of banks like Bhagini Nivedita Sahakari bank is extremely important. He further stated that this bank being run and managed by women for all since past 50 years is a role model which, if followed in other fields will provide major impetus to the growth of our economy. Dr Ajit Ranade recalled the great humanitarian work of Bhagini Nivedita. He stated that this bank has not only adopted the name of Bhagini Nivedita but it is also being run on the principles laid down by her. Adv. Mrudula Bhatkar released the souvenir of the bank "Suvarn Bharari". She spoke about some of her memorable career experiences and wished a prosperous and successful journey ahead for the bank.

The Golden Jubilee year of the bank is being celebrated by all the branches of the bank. Various branch level customer education and awareness programs such as safe banking practices, cyber security awareness, ways and means of adopting healthy life style are being organised. Activities such as tree plantation are organised by some branches as a contribution to environment protection. Exhibition of goods manufactured and/or traded by the customers of the bank was organised by one of the branches. These branch level programs are organised for reaching out to the members and customers of the bank in order to interact with them and to understand their needs and aspirations so as to serve them better. So far total seven branches have successfully conducted such programs.

Continued association of the members and account holders of the bank has made it possible for bank to successfully complete 50 years of its existence. The bank has planned to run number of schemes for the customers of the bank. The bank came up with "Golden Jubilee Deposit scheme" at the commencement of golden jubilee year celebrations offering higher interest rates irrespective of the deposit amounts. Loan schemes at very competitive interest rates have also been declared by the bank. The Board of Directors have recommended a special dividend over and above the normal dividend of 15 % being paid by the bank for past several years to reward its members.

Your bank has received permission for opening a branch in Ahmednagar city. The bank has also received permission for commencing internet banking facility. The Board of Directors of the bank are trying to open the Ahmednagar branch and launch internet banking facility during the golden jubilee year. Your bank fulfils all the criteria prescribed by RBI for getting classified as a scheduled bank and is trying to get the status of a scheduled bank.

#### Global and Indian Economic outlook :

The Russia-Ukraine war started in the year 2022 and still continues. The war is posing major challenges for global economies. The disruptions in the supply chains caused due to the Corona pandemic, effects of climate change, disruption in supply of fuel and food due to the war, and geo political tensions have caused increase in interest rates and inflationary challenges leading to economic slow down and uncertainties. During the year 2022 India assumed G 20 Presidency and seeks to play an important role by finding pragmatic global solutions for the wellbeing of all. Business growth, creating job opportunities and skill development are the thrust areas during the G20 presidency. Various policy decisions are being taken and implemented for stronger recovery and resilience in the Indian economy.

Reserve Bank of India has implemented various regulatory measures and number of other proactive and supportive initiatives which have helped Indian economy to perform well compared to other world economies during the year.

Against the above backdrop and the challenging times your bank performed par excellence at all levels in the reporting year. The following highlights are indicative of the bank's performance during the year 2022-23

#### Financial Performance :

(Rs. In Crores)

Particulars	Financial Year 2022-23	Financial Year 2021-22
Total Deposits	958.83	918.38
Total Advances	575.11	514.45
Total Business	1533.94	1432.83
Paid up Capital	6.10	6.09
Reserve Fund & Other Reserves	247.57	229.38
Gross NPA %	1.21%	1.68%



Net NPA	0.00%	0.00%
Total Income	93.03	90.74
Total Expenditure	77.86	65.00
Net Profit	20.20	17.43
C D Ratio	59.98%	56.02%

Your bank made special efforts for business growth during the year under review. Your bank responded to the changing needs of the borrowers and demand for various types of loan products. As the country celebrated 75th anniversary of its independence, your bank launched several schemes to commemorate the occasion. All the schemes were attractively priced. These schemes received a good response from the customers. During the year, your bank received approval under CGTMSE scheme for providing finance to micro and small business enterprises. Due to all these efforts inspite of the intense competition your bank could achieve a 12% growth in the loans disbursed during the year compared to earlier year.

During the year, the bank introduced various deposit schemes at competitive rates. As the bank entered its Golden Jubilee year, a special deposit scheme named as "Golden Jubilee Deposit Scheme" was implemented for a limited period offering highest interest rates. As a result of these efforts the deposits of the bank increased by more than 4% during the year compared to the earlier year.

All the schemes for deposits as well as loans were implemented on the background of intense competition, taking into consideration the customer demands, competitive interest rates and long term customer satisfaction.

The UPI service of the bank has received a tremendous response from the customers. During the year more than 65 lakh transactions took place through the UPI service of the bank. The mobile app provided by the bank has proved to be very useful and convenient for the customers

#### Membership and Share Capital

During F.Y. 2022-23 total number of members of the bank increased by 2583 taking the total number of members to 60026 as on 31.03.2023. The paid-up share capital of the bank was Rs. 6.10 Crores as on 31.03.2023.

#### Reserves and Surplus :

Your bank's Total Reserves as of 31.03.2023 was Rs. 247.57 Crores, which was increased by Rs. 18.19 Crores as compared to Rs. 229.38 Crores as of 31.03.2022. These are the indicators of the strong and sound financial position of your bank.

#### Dividend :

Your bank has paid 15% dividend to its shareholders consistently for last 25 years. For F. Y. 2022-23 also the Board of Directors has recommended a dividend payout of 15%. Year 2023-24 is your bank's Golden Jubilee Year and this is the 51th Annual General Meeting of the bank which is being held in the year 2023-24. To mark this occasion, your Directors had sought permission from the Registrar of Cooperative Societies, Maharashtra State and the Reserve Bank of India to pay special dividend over and above the maximum permissible dividend of 15%. Based on the response received from both the regulators, the Board of Directors have recommended 15% golden jubilee year special dividend in addition to the normal dividend of 15%, taking the total dividend to 30%.

#### Non Performing Assets (NPA) :

For the past 18 consecutive years, gross non-performing Assets (Gross NPAs) of your bank have been the lowest. During the year under review inspite of a growth in the loans disbursed, your bank has succeeded in maintaining the percentage of gross NPA at 1.21% as against gross NPA of 1.68 % as on 31.03.2022. As on 31.03.2023, the total outstanding amount of non performing loans was Rs. 6.93 Crores. The Bank held a provision of Rs. 32.58 Crores as on 31.03.2023 as against the required provision of Rs. 6.35 Crores. As the bank holds more than the required provision, the net Non Performing Assets of the bank was 0%.

Your bank could contain the gross NPA percentage at a very low level due to, proper disbursement, consistent and timely monitoring of loans, and relentless efforts at all levels of recovery.

#### Recovery in Written Off Accounts :

Recovery of any amount in written-off accounts is one of the most difficult tasks. During the year F Y 2022-23 your bank succeeded in recovering Rs. 0.09 Lakhs from written-off accounts.

#### Audit :

Statutory audit of the bank for the year 2022-23 was conducted by CVK & Associates, Chartered Accountants. Your bank has received an "A" audit classification from the statutory auditors.

During the year 2022-23, concurrent audits of the head office of the bank, its investment portfolio, and all the branches were conducted by 13 different chartered accountant firms. All of them have issued satisfactory reports about the functioning of the bank.

During the year 2022-23 information systems audits of all the branches of the bank, its data centre, and the DR site were conducted by experts in the field. The bank has also conducted audits and reviews of the cyber security posture of its IT assets from experts in the field as per instructions received from the Reserve Bank of India from time to time during the year. These audits and reviews have underlined the fact that the bank meticulously follows all the rules and regulations framed by the Reserve Bank of India for enhancing the cyber security of its IT assets.

Experienced and trained staff of Internal Inspection department of the bank has conducted Risk Based Internal Audit of all the branches, Head Office, Data Center and investment department during the year under review as per guidelines issued by Reserve Bank of India.

#### Deposit Insurance :

Your bank has deposited the entire amount of premium payable for the year to the Deposit Insurance & Credit Guarantee Corporation.

#### Member Training :

Your bank had organised a Financial Literacy Week during 13.02.23 to 17.02.23. During this week information about saving habits and benefits thereof, importance of financial planning and budget for a secure future, importance of timely repayment of loans, cyber security was given to customers of the bank. During this period as well as during the year on various occasions staff members of the bank visited various offices, companies, institutions, shops and distributed informative literature about financial awareness and education. During the period 06.03.23 to 12.03.23 digital payment awareness week was observed. During this period and even otherwise the bank tried to reach maximum number of customers through its facebook page, bank's website and other media to make them aware about digital payments.

On 18.03.2023 a webinar was organised for members and account holders of the bank. Information about cyber crimes committed through mobile and internet was provided. Information about prevention of cyber crimes was also imparted during this webinar.

#### Social Responsibility Initiatives :

Social Responsibility and Inclusive Growth have always been the cherished objectives of the Bank. Your bank has contributed to various social and charitable activities through NGOs for the underprivileged class of Society during the year. The bank has felicitated children of its members who have passed the SSC and HSC examinations during the year. An amount of Rs 1.59 Lakhs were distributed by way of cash prizes under this scheme. The bank has provided medical aid to the tune of Rs. 9.56 Lakhs to its needy members.

Bank felicitates every year some of its women borrowers who successfully run their own businesses and who have repaid the loans taken by them from the bank by conferring "Nivedita Awards". During the year under review three such women entrepreneurs were felicitated. These awards are given to women entrepreneurs for encouraging women to start their own enterprises and for inspiring other women who wish to start their own businesses as well.

#### Long Term perspective plans of the Bank :

Your bank has entered its golden jubilee year. The bank strives to protect its depositors' interest. Even in future your bank shall achieve grow in the business by providing safe and secure banking services to all of its customers irrespective of the size of their business with the bank. The bank shall also try to reach out to younger generation of customers along with its existing customers. The bank shall introduce all kinds of permissible digital products to attract new generation of customers. The bank shall try and bring in its ambit maximum number of small and medium scale enterprises by providing loans and other banking products to them. This bank shall always try to achieve growth by providing modern technological products in a secure environment.

#### Annual Business Plan

The Indian economy is progressing rapidly. The banking industry will be one of the biggest beneficiaries of the economic progress of the country. Your bank possesses adequate liquidity, funds, and capital adequacy. Based on this strong financial position bank has decided to make all efforts for business growth. The bank has prepared its annual business plan keeping in view depositor's safety, customer satisfaction, availability of latest technology. The bank is in the process of providing internet banking facility to its customers during the year 2023-24, this will be helpful in attracting future generation of customers to the bank.

#### Board of Directors

During the year under review one of the senior directors of the bank Smt Vidya Ranade passed away. The vacancy created due to her death was filled as per the provisions of the Maharashtra State Cooperative Societies Act 1961. Smt Prachi Dole was appointed unopposed to this vacant position. The entire procedure was completed under the guidance of Presiding Officer Mrs Sneha Joshi appointed by the Deputy District Registrar Co-Operative Societies Pune.

Mrs Sneha Phadake was coopted as a director during the year.

#### Acknowledgments:

Your bank has successfully completed 50 years of serving its customers and has entered into its golden jubilee year. Your bank could successfully complete its 50 years due to the continuous support of shareholders, account holders and well wishers of the bank. The Board of Directors of the bank would like to thank all those who have believed in us, have wholeheartedly supported all the schemes introduced by us and proved to be the strength of the bank in all respects. On behalf of the Board of Directors of the bank I thank all of you for your support and confidence in the Board as well as the Bank .

We would also like to thank the authorities of the Reserve Bank of India and the Co-operative Department, for providing valuable guidance, support, and cooperation to the bank. We also thank the auditors, legal and technical consultants, and vendors associated with the Bank for their support and cooperation. The Board of Directors also places on record its appreciation for the sincerity, hard work, and dedication of all the employees of the bank and the excellent services provided by them to all the customers of the bank.

The Directors of your bank would like to reiterate that your bank is financially sound and is capable of handling all the challenges and economic vagaries. With your continued trust and support, we will strive to serve you with absolute dedication, as always.

Thank You,

For and on behalf of the

Board of Directors

CA (Dr) Rewati Paithankar

Chairperson

Date : 11/07/2023

(संपूर्ण अहवाल मूळ मराठी भाषेत असून सभासदांचे सोयीकरिता इंग्रजी स्वैर अनुवाद दिलेला आहे.)

### ANNEXURE A

Name of the Bank	Bhagini Nivedita Co-op. Bank Ltd.,Pune	
Head Office Address	'Nivedita Bhavan', CTS.No.34/7, Final Plot No.35/7B, Prabhat Road, Lane No.8, Erandwana, Pune 411 004	
Date of Registration	19 <sup>th</sup> February 1974 (PNA/BNK/34)	
Date & No. of RBI Licence	26 <sup>th</sup> March 1974 (ACD MH 36P)	
Jurisdiction	Maharashtra State	
Items	As on 31 <sup>st</sup> March 2023	
No.of Branches including H. O.	19	
(₹ In lakhs)		
<b>सभासदत्व</b>	<b>Membership</b>	
नियमित सभासद	Regular Member	60026
नाममात्र सभासद	Nominal Member	1767
वसूल भागभांडवल	Paid up Share Capital	609.69
एकूण निधी	Total Reserve and Funds	24756.97
<b>ठेवी</b>	<b>Deposits</b>	
सेविहंगज	Savings	25093.35
चालू	Current	2020.82
मुदत ठेवी	Fixed Deposits	68768.82
<b>कर्जे</b>	<b>Advances</b>	
तारणी	Secured	48081.28
विनातारणी	Unsecured	9429.52
अग्रक्रम क्षेत्र टक्केवारी (पी.एस.एल.सी. सह)	Total % of Priority Sector (including PSLC)	70.80
दुर्बल घटक टक्केवारी	Total % of Weaker Section	5.85
<b>देणी</b>	<b>Borrowings</b>	
जिल्हा मध्यवर्ती सह. बँक	D.C.C Bank	-
राज्य सहकारी बँक	M.S.C Bank	-
गुंतवणूक	Investments	54442.59
थकवाकी टक्केवारी	Overdues %	0.91
लेखापरिक्षण वर्ग	Audit Classification	'A'
निव्वळ नफा	Profit for the year(Net Profit)	2020.45
<b>सेवक संख्या</b>	<b>Total Staff</b>	
अधिकारी	Other than Sub-Staff	209
इतर	Sub staff	44
खेळते भांडवल	Working Capital	123673.64

### विषय क्र.५ चा तपशील : नफ्याची वाटणी :

सन २०२२-२०२३ या वर्षात उत्तम नफा बँकेने मिळवला असून आयकर व निधी तरतूद वजा जाता नफा वाटणीस रु.२०,२०,४४,७८५.८२ रकम उपलब्ध आहे.

मा. संचालक मंडळाने शिफारस केलेली नफ्याची वाटणी पुढीलप्रमाणे.

### Details of Topic no.5 : Profit Appropriation :

The Bank has earned excellent Profit for the financial year 2022-2023. After provision and tax, distributable profit is ₹ 20,20,44,785.82. The following appropriations are recommended by the Board of Directors for approval.

अ क्र.	तपशील	Particulars	Amount ₹
१	राखीव निधी	Reserve Fund	5,20,00,000
२	सर्व साधारण निधी	General Reserve Fund	4,00,00,000
३	तंत्रज्ञान विकास निधी व सायबर सुरक्षा निधी	Technology Development Fund & Cyber Security Fund	1,15,00,000
४	आकस्मिक निधी	Emergency Fund	38,66,494
५	गुंतवणूक चढउतार निधी	Investment Fluctuation Reserve	4,50,00,000
६	शैक्षणिक निधी	Education Fund	15,00,000
७	निवडणूक निधी	Election fund	75,000
८	तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	3,00,00,000
९	लाभांश ३०% प्रमाणे (१५% सुवर्ण महोत्सवी विशेष लाभांशासहित)	Dividend 30% (Inclusive of 15% Golden Jubilee Year Special Dividend)	1,81,03,292
	<b>एकूण नफा २०२२-२०२३</b>	<b>Total Profit 2022-2023</b>	<b>20,20,44,786</b>

(आकडेवारी पूर्ण रूपयत) (Rounded off to nearest rupee)

(रुपये लाखात) (₹ In Lakhs)

### विषय क्र.६ चा तपशील : प्रगतीचा तक्ता : Details of Topic no.6 : Performance Report :

तपशील	Particulars	31/03/2021	31/03/2022	31/03/2023
भाग भांडवल	Share Capital	611.68	609.30	609.69
ठेवी	Deposits	91,457.84	91,837.82	95,882.98
कर्जे	Loan & Advances	43,081.71	51,445.47	57,510.80
गुंतवणूक (इतर बँकेतील मुदत ठेवीसह)	Investments (Including fixed deposits with other banks)	64,141.26	57,355.14	57,780.14
एकूण व्यवसाय	Total Business	1,34,539.55	1,43,283.29	1,53,393.78
नक्त मूल्य	Net Worth	19,972.28	21,836.26	18,410.20*
खेळते भांडवल	Working Capital	1,15,328.57	1,17,547.06	1,23,673.64
निव्वळ नफा	Net Profit	1,446.63	1,743.18	2,020.45
दोबळ अनुत्पादित कर्ज	Gross NPA	808.05	861.95	693.11
दोबळ अनुत्पादित कर्ज प्रमाण	Gross NPA %	1.88%	1.68%	1.21%
निव्वळ अनुत्पादित कर्ज प्रमाण	Net NPA %	0.00%	0.00%	0.00%
सी. डी. रेशो	C.D.Ratio %	47.11%	56.02%	59.98%
भांडवल पर्याप्तता प्रमाण	CRAR %	31.77%	28.48%	24.89%
शाखा (मुख्यकचेरीसह)	Branches (Including HO)	19	19	19

\* रिझर्व्ह बँक ऑफ इंडियाच्या दि. ०१/१२/२०२२च्या परिपत्रकानुसार.

\* As per Reserve Bank of India Circular Dt.01/12/2022.

विषय क्र.६ चा तपशील : २०२३-२०२४ चे उत्पन्नाचे अंदाजपत्रक :

Details of Topic No.6 : Annual Budget for 2023-2024 Income :

(रुपये लाखात) (₹ In Lakhs)

अ. क्र.	तपशील	Particulars	Budget for 31 March 2023 (₹)	Actual Income (₹)	Budget for 31 March 2024 (₹)
१	व्याज कर्जावरील	Interest on loan	4,925.00	4,951.16	5,500.00
२	व्याज गुंतवणुकीवरील	Interest on Investment	3,700.00	3,742.59	3,700.00
३	कमिशन व हुंडणावळ	Commission & Brokerage	50.00	25.19	50.00
४	इतर उत्पन्न	Other Receipts	500.00	584.53	700.00
	<b>एकूण उत्पन्न</b>	<b>Total Income</b>	<b>9,175.00</b>	<b>9,303.47</b>	<b>9,950.00</b>
	<b>तरतूद परत</b>	<b>Provision Written Back</b>	<b>0.00</b>	<b>1,062.66</b>	<b>0.00</b>
	<b>एकूण</b>	<b>Total</b>	<b>9,175.00</b>	<b>10,366.13</b>	<b>9,950.00</b>

विषय क्र.६ चा तपशील : २०२३-२०२४ चे खर्चाचे अंदाजपत्रक :

Details of Topic No.6 : Annual Budget for 2023-2024 Expenses :

(रुपये लाखात) (₹ In Lakhs)

अ. क्र.	तपशील	Particulars	Budget for 31 March 2023 (₹)	Actual Expenses (₹)	Budget for 31 March 2024 (₹)
१	ठेवी व कर्जावरील व्याज	Int. On Deposits and Borrowings	4,700.00	4,011.00	4,900.00
२	पगार, प्रॉ. फंड, वर्गणी व भत्ते	Salary, Provident Fund & Allowances	1,800.00	1,587.04	1,850.00
३	संचालक मंडळ भत्ता व प्रवास भत्ता	Directors fees and Allowances	20.00	17.70	35.00
४	भाडे, कर, वीज, विमा इ.	Rent, Taxes, Electricity, Insurance etc.	280.00	274.59	305.00
५	कायदे सल्ला खर्च	Legal Charges	10.00	5.41	20.00
६	टपाल व दूरध्वनी	Postage and Telephone	80.00	47.07	80.00
७	हिशेब तपासणी शुल्क	Audit Fee	45.00	42.00	50.00
८	घसारा व दुरुस्ती	Depreciation and Repairs	200.00	151.66	200.00
९	स्टेशनरी, छपाई, जाहिरात	Stationary, Printing, Advertisement	140.00	84.16	145.00
१०	इतर खर्च	Other Expenses	600.00	552.42	730.00
११	रोखे घसारा निधी	Investment Depreciation Reserve	0.00	1,003.92	0.00
१२	अॅमॉर्टायझेशन ऑफ इन्व्हेस्टमेंट	Ammortisation of Investment	0.00	0.48	0.00
१३	बुडीत व संशयित कर्ज निरस्त रकम	Bad Debts Written off	0.00	8.50	0.00
१४	<b>एकूण खर्च (अ)</b>	<b>Total Expenses (A)</b>	<b>7,875.00</b>	<b>7,785.95</b>	<b>8,315.00</b>
१५	कर व तरतूदी पूर्वीचा नफा	Profit Before provisions & contingencies	1,300.00	1,517.52	1,635.00
१६	एकूण	Total	9,175.00	9,303.47	9,950.00
१७	<b>निधी तरतूद व आयकर तरतूद (ब)</b>	<b>Provision for Reserves &amp; Income Tax (B)</b>	<b>400.00</b>	<b>559.73</b>	<b>550.00</b>
१८	<b>निव्वळ नफा कर पश्चात (क)</b>	<b>Net Profit After Tax (C)</b>	<b>900.00</b>	<b>2,020.45</b>	<b>1,085.00</b>
	<b>एकूण (अ+ब+क)</b>	<b>Total (A+B+C)</b>	<b>9,175.00</b>	<b>10,366.13</b>	<b>9,950.00</b>

विषय क्र.७ चा तपशील : संचालकांना व त्यांचे नातेवाइकांना दिलेली कर्जे

Details of Topic no.7 : Loan & Advances To Directors & Their Relatives

(रुपये लाखात) (₹ In Lakhs)

तपशील	कर्ज खाती	तारणी ३१/०३/२०२३ अखेर येणेबाकी (₹)	तारण	विनातारणी ३१/०३/२०२३ अखेर येणेबाकी (₹)	एकूण ३१/०३/२०२३ अखेर येणेबाकी (₹)	एकूण कर्जाशी प्रमाण
Particulars	No. of Loan A/c	Secured Outstanding as on 31/03/2023 (₹)	Security	Unsecured Outstanding as on 31/03/2023 (₹)	Total Outstanding as on 31/03/2023 (₹)	% to Total Loan
संचालक Director	1	15.59	मुदत ठेव F.D.R	NIL	15.59	0.03
नातेवाईक Relatives	1	5.11	मुदत ठेव F.D.R	NIL	5.11	0.01
<b>एकूण Total</b>	<b>2</b>	<b>20.70</b>		<b>NIL</b>	<b>20.70</b>	<b>0.04</b>

विषय क्र. ८ चा तपशील : वैधानिक लेखापरिक्षकांच्या पुनर्नेमणुकीबाबत

रिझर्व्ह बँक ऑफ इंडियाच्या Dos.Co.ARG/SEC.01/08.91.001/2021-22 dated 27/04/2021 रोजीच्या मार्गदर्शक तत्वानुसार भगिनी निवेदिता सहकारी बँकेच्या मा. संचालक मंडळाने आर्थिक वर्ष २०२३-२४ साठी वैधानिक लेखापरिक्षकाची नेमणूक करण्यासाठी पुढील वैधानिक लेखापरिक्षक फर्मच्या पुनर्नेमणुकीचा प्रस्ताव मंजुरीसाठी रिझर्व्ह बँक ऑफ इंडियाकडे पाठविला आहे.

१. मे.सीव्हीके अँड असोसिएट्स, चार्टर्ड अकौंटंट्स

Details of Topic no.8 : Reappointment of Statutory Auditor

Reserve Bank of India's guidelines, Ref. No. Dos.Co.ARG/SEC.01/08.91.001/2021-22 dated 27/04/2021. The Board of Directors of Bhagini Nivedita Sahakari Bank Ltd., Pune has proposed following Chartered Accountant Firm, to reappointment as Statutory Auditor of the Bank, for the financial Year 2023-2024, and the same proposal has been send to Reserve Bank of India for approval.

1. M/s. CVK & Associates, Chartered Accountants

विषय क्र.१० चा तपशील : स्टाफिंग पॅटर्न

मा. सहकार आयुक्त व निबंधक सहकारी संस्था, महाराष्ट्र राज्य, पुणे यांच्या दि.१७/०३/२०११ रोजीच्या परिपत्रकानुसार ज्या नागरी सहकारी बँकेचे लेखापरिक्षण वर्ग 'अ' किंवा 'ब' आहे व रिझर्व्ह बँक ऑफ इंडियाचे ग्रेडेशन वर्ग 'I' किंवा 'II' आहे अशा नागरी सहकारी बँकांना स्टाफिंग पॅटर्न तयार करून त्यास वार्षिक सर्वसाधारण सभेत मंजूरी घेतल्यानंतर नोकर भरतीसाठी बँकेच्या स्तरावर निर्णय घेता येतील व त्यास रिझर्व्ह बँक ऑफ इंडियाच्या पूर्व परवानगीची आवश्यकता राहणार नाही.

परिपत्रकात नमूद केलेल्या निकषांपैकी म्हणजेच निकष क्र.१ प्रति कर्मचारी व्यवसाय रू.४.०० कोटीपेक्षा अधिक, निकष क्र.२ प्रति कर्मचारी नफा क्षमता रू.२.२० लाखांपेक्षा अधिक व निकष क्र.३ कर्मचाऱ्यांवरील खर्चाचे खेळत्या भांडवलाशी प्रमाण १.५०% पेक्षा कमी, या ३ निकषांना अधीन राहून तयार केलेला स्टाफिंग पॅटर्न निश्चित करणे आवश्यक आहे. आपल्या बँकेने वरील सर्व निकष पूर्ण केले आहेत त्यानुसार तयार केलेला स्टाफिंग पॅटर्न मंजूरीसाठी ठेवत आहोत.

Details of Topic no.10 : Staffing Pattern

According to the circular dated 17.03.2011 of the Honorable Commissioner of co-operation and Registrar of Co-operative societies, Maharashtra State, Pune, the Urban co-operative banks with Audit Class 'A' / 'B' and Reserve Bank of India's grade 'I' / 'II', can prepare their own staffing pattern after prior approval for it in the Annual General Meeting. Bank can then take decision for recruitment at their level without prior permission of Reserve Bank of India.



The staffing pattern has to be decided subject to three criteria as mentioned in the above referred circular on criterion no.1 per employee business to be more than ₹ 4.00 crores, criterion no.2 per employee profitability to be more than ₹ 2.20 Lakh and criterion no.3 ratio of staff expenses to working capital to be less than 1.50%. All the above criteria have been fulfilled by our bank. The staffing pattern prepared accordingly is kept for approval.

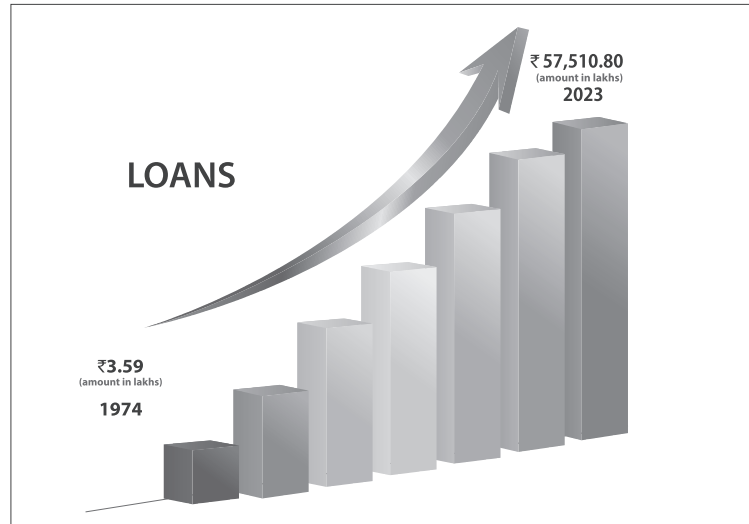
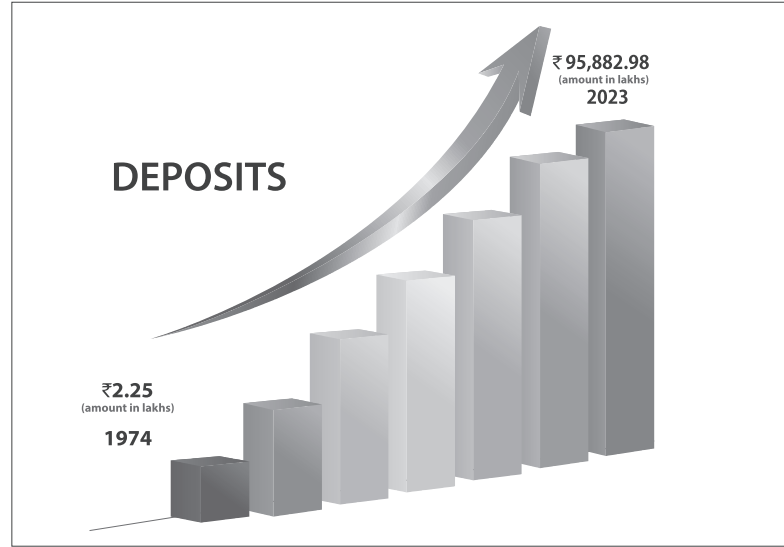
**विषय क्र. १२ चा तपशील : कर्ज खात्यांचे निर्लेखिकरण**

सर्व कायदेशीर मार्गाचा अवलंब व सततचा पाठपुरावा करूनही ज्या कर्ज खात्यांची वसुली होत नाही, अशी खाती निर्लेखित करण्याचा प्रस्ताव आपल्यापुढे ठेवलेला आहे. थकीत कर्जखात्यांची रक्कम ₹.९.८६ लाख व त्यावरील व्याज निर्लेखित करण्यास मान्यता द्यावी ही विनंती. ही खाती निर्लेखित करण्यासाठी अंतर्गत लेखापरिक्षक व वैधानिक लेखापरिक्षक यांनी मान्यता दिली आहे. ही रक्कम निर्लेखित करताना बँकेचा वसुलीचा कायदेशीर हक्क अबाधित राहिल.

**Details of Topic no.12 : Write off advances accounts**

We are proposing to write off the accounts where, despite following all legal means and continuous follow-up, no recovery is forthcoming. We request approval to write off amount of ₹ 9.86 Lakh and interest thereon from such accounts. Our Internal Auditors and Statutory Auditors have given their approval to write off these accounts. However Bank's legal right to recover the amounts from these accounts in future would remain unattached.

**व्यावसायिक प्रगती (Business Growth)**



**CERTIFICATE**

We have completed the statutory audit of accounts of Bhagini Nivedita Sahakari Bank Ltd., Pune, Nivedita Bhavan, Pune 411004 for the year ended March 31, 2022 and submitted our report on June 27, 2022.

As required u/s. 82 of the Maharashtra State Co-operative Societies Act. 1960, the Bank has complied with the remarks / points raised in our above referred report and submitted the Rectification Report in prescribed Form 'O' to the office of District Deputy Registrar (CS) and District Special Auditor (CS) Pune on August 12, 2022.

We confirm that the explanations / justification submitted by the Bank are satisfactory and in order.

This confirmation letter is issued on the specific request of the Bank to place before the Annual General Meeting (AGM) for information of members.

For G. D. Apte & Co.,  
Chartered Accountants  
Firm Reg. No 100 515W

(Saurabh Peshwe)  
Partner  
Membership No.:121546  
Place : Pune.  
Date : September 08, 2022.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS of Bhagini Nivedita Sahakari Bank Ltd., Pune For The Year Ended March 31, 2023

### Report on Financial Statements

#### Opinion

We have audited the accompanying financial statements of **Bhagini Nivedita Sahakari Bank, Pune Ltd. (the Bank)**, which comprise the Balance sheet as at March 31, 2023, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on March 31, 2023 and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of bank along with its eighteen branches audited by us for the period from April 01, 2022 to March 31, 2023.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with notes thereon give the information required by the Banking Regulation Act, 1949 (AACs), the Maharashtra Cooperative Societies Act, 1960 and rules made there under and other applicable acts and the guidelines and circulars issued by the Reserve Bank of India (RBI) and Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at March 31, 2023 and its Profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs), issued by Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Banking Regulation Act, 1949 and the rules made there under, provisions of Maharashtra Cooperative Societies Act, 1960 and rules made there under and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Information Other Than Financial Statements and Auditor's Report:

The Bank's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Bank's annual report and Director's Report including other explanatory information, but does not include the standalone financial statements and our auditor's report thereon. Director's Report is expected to be made available to us after the date of this Auditor's Report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

When, we read the Director's Report including other explanatory information, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine

the actions under the applicable laws and regulations.

#### Management's Responsibility for the Financial Statements

The Bank's Board of Directors is responsible in respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, relevant provisions of Banking Regulation Act, 1949 (AACs) and the rules made there under, the Maharashtra Cooperative Societies Act, 1960 and rules made there under and other applicable acts and the guidelines and circulars issued by the Reserve Bank of India (RBI) and Registrar of Cooperative Societies from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

#### Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in;

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our responsibility is to express an opinion on these financial statements based on our audit.

#### Report on Other Legal and Regulatory Requirements

As required by Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, read with section 30 of the Banking Regulation Act, 1949 (AACs), we report that:

- a. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the section 29 of the Banking Regulation Act, 1949 (AACs) read with the provisions of the Maharashtra Co-operative Societies Act, 1960 and rules there under and Guidelines issued by RBI.
- b. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and found them to be satisfactory;
- c. In our opinion proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books:
- d. The transactions of the Bank which came to our notice have been within the powers of the Bank;
- e. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account and the returns of the Bank;
- f. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Urban Cooperative Banks;
- g. Based on our examination of the books of accounts and other records and as per the information and explanations given to us, we have not come across material instances which are required to be reported under Rule 69 (6) of the Maharashtra Co-operatives Rules, 1961, except the monies belonging to the Bank which appears to be bad and doubtful of recovery, amounting to Rs. 6.93 Crores, for which adequate provision has been made by the Bank in terms of RBI guidelines on Income Recognition, Asset Classification and Provisioning.
- h. For the Financial Year 2022-23 under audit, the Bank has been awarded "A" classification.

#### CVK & Associates

#### Chartered Accountants

FRN No. 101745W

CA Shrinivas Y. Joshi (Partner)

Membership No. – 032523

UDIN: 23032523BGXYQK2464

Place: Pune

Date: May 16, 2023

## सभासदांकरिता वैधानिक लेखापरीक्षकांचा अहवाल

भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

वर्षपूर्ती ३१ मार्च २०२३ करिता

#### लेखापरीक्षकांचे मत

आम्ही भगिनी निवेदिता सहकारी बँक मर्यादित, यांच्या सहकार वर्ष २०२२-२३ करिताच्या आर्थिक पत्रकांचे लेखापरीक्षण केलेले आहे. ज्यामध्ये, दिनांक ३१ मार्च २०२३ रोजीचे ताळेबंद पत्रक, दिनांक ०१ एप्रिल २०२२ ते ३१ मार्च २०२३ पर्यंतचे नफा आणि तोटा पत्रक, रोकड तरलता पत्रक, महत्वाची हिशोबीय धोरणे आणि इतर महत्वाच्या माहिती तसेच बँकेचे मुख्य कार्यालय आणि १८ शाखांच्या लेखा परीक्षणविषयक आर्थिक पत्रकांचा समावेश होतो.

आमच्या मते आणि आम्हाला मिळालेल्या माहिती व स्पष्टीकरणानुसार, उपरोल्लेखित आर्थिक पत्रके आणि त्यांना जोडलेली हिशोबीय धोरणे ही बँकिंग रेग्युलेशन कायदा १९४९ (सहकारी बँकांना लागू असलेली कलमे), महाराष्ट्र सहकारी कायदा, १९६० आणि त्याअंतर्गत असलेले नियम, इतर कायदे व कानून आणि मा. रिझर्व्ह बँक ऑफ इंडिया तसेच सहकार आयुक्त, महाराष्ट्र राज्य यांनी प्रसूत केलेल्या सूचना व मार्गदर्शक तत्त्वानुसार आवश्यक असलेली माहिती वास्तववादी आणि सर्वसाधारण स्वीकारल्या जाणाऱ्या हिशोब पद्धतीनुसार योग्य प्रकारे दर्शवतात आणि सादर पत्रके ही दिनांक ३१ मार्च २०२३ रोजीच्या ताळेबंदानुसार असलेली बँकेची आर्थिक परिस्थिती, नफा तोटा पत्रकाप्रमाणे दिनांक ३१ मार्च २०२३ रोजी संपणाऱ्या आर्थिक वर्षात बँकेस झालेला नफा, रोकड प्रवाह पत्रकाप्रमाणे सादर आर्थिक वर्षातील रोकड प्रवाह, यांची सत्य आणि निष्पक्ष स्थिती दर्शवितात.

#### लेखापरीक्षकाच्या मताकरिता आधारभूत बाबी

आम्ही आमचे लेखापरीक्षण दि इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया यांनी प्रसूत केलेल्या लेखापरीक्षण मानकानुसार केले. सादर मानकानुसार असलेल्या आमच्या जबाबदाऱ्या ह्या या लेखापरीक्षण अहवालाच्या 'लेखापरीक्षकांची जबाबदारी' या सदरात नमूद केलेल्या आहेत. दि इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडिया यांनी प्रसूत केलेली नैतिकतेच्या संदर्भातली आचार संहिता तसेच बँकिंग रेग्युलेशन कायदा १९४९, महाराष्ट्र सहकारी कायदा, १९६० व इतर मार्गदर्शक तत्त्वानुसार अभिप्रेत असलेली बँकेसंदर्भातली आमची स्वायत्तता आम्ही बाळगली आहे तसेच त्यानुसारच्या नैतिक जबाबदाऱ्यांचे पालनही आम्ही केले आहे. आमच्या मते लेखापरीक्षणादरम्यान आम्ही मिळविलेले पुरावे आम्ही प्रदर्शित केलेल्या अभिमतांसाठी आधारभूत बाब म्हणून गृहित धरण्यासाठी पुरेसे व योग्य आहेत.

#### आर्थिक पत्रके आणि त्यावरील लेखापरीक्षण अहवाल या व्यतिरिक्त इतर माहिती

अन्य माहितीचे संकलन करण्याची जबाबदारी व्यवस्थापन व बँकेचे संचालक मंडळाची आहे. अन्य माहिती मध्ये बँकेच्या संचालक मंडळाच्या वार्षिक अहवालातील माहिती तसेच इतर महत्वाच्या माहितीचा समावेश होतो, परंतु आर्थिक पत्रके व त्यावरील लेखापरीक्षण अहवाल यांचा समावेश होत नाही. संचालकांचा अहवाल आम्हास आमचा लेखापरीक्षण अहवाला नंतर प्राप्त होणे अपेक्षित आहे. आर्थिक पत्रकावरील आमच्या अभिमतामध्ये सादर अन्य माहिती चा अंतर्भाव होत नाही आणि त्यावर आम्ही कोणतीही टोस खात्री किंवा निष्कर्ष देत नाही.

आर्थिक पत्रकांच्या लेखा परीक्षणात आमची जबाबदारी ही फक्त सादर अन्य माहितीचे अवलोकन करणे एवढीच आहे, आणि असे करत असतांना, सादर अन्य माहिती ही आर्थिक पत्रकांशी किंवा लेखा परीक्षणाच्या दरम्यान आम्हाला मिळालेल्या माहितीशी विसंगत नाही ना किंवा मोठ्या प्रमाणात चुकीची नाही ना एवढेच तपासण्याची आहे.

जेव्हा आम्ही संचालक मंडळाचा अहवालाचे आणि अन्य माहितीचे अवलोकन करू आणि त्यादरम्यान जर सादर माहितीत गंभीर विसंगती अथवा चुकीची विधाने आहेत असा आमचा निष्कर्ष असेल तर सादर निष्कर्षाचे संप्रेरण बँकेच्या प्रशासनाची जबाबदारी असणाऱ्यांना करणे तसेच बँकेस लागू असणाऱ्या कायद्यांनुसार आवश्यक ती इतर कार्यवाही करणे, हि आमची जबाबदारी असेल.

#### आर्थिक पत्रकांसंबंधित बँकेच्या व्यवस्थापनाची जबाबदारी

दि इन्स्टिट्यूट ऑफ चार्टर्ड अकाउंटंट्स ऑफ इंडियाने प्रसूत केलेली आर्थिक हिशोबाची मानके, बँकिंग रेग्युलेशन कायदा १९४९, महाराष्ट्र सहकारी



संस्था कायदा, १९६० व त्याअंतर्गत असलेले नियम तसेच मा. रिझर्व्ह बँक ऑफ इंडिया आणि मा. निबंधक, महाराष्ट्र राज्य सहकार खाते यांनी वेळोवेळी प्रसूत केलेल्या अधिसूचना यांनुसार बँकेची खरी आणि निष्पक्ष आर्थिक स्थिती दर्शवू शकेल अशा ताळेबंद, नफा तोटा पत्रक व रोकड प्रवाह पत्रक अशा आर्थिक पत्रकांचे संकलन करणे ही जबाबदारी बँकेच्या संचालक मंडळाची आहे. या जबाबदारीमध्ये, बँकेच्या मालमत्तेच्या संरक्षणासाठी, लागू होणाऱ्या कायद्याच्या तरतुदीनुसार हिशोब पुस्तकांच्या नोंदी ठेवणे, फसवणुकीचे आणि अनियमिततेच्या घटनांना प्रतिबंध करणे व त्यांना उघडकीस आणणे, यथायोग्य अशा लेखा धोरणांची निवड आणि वापर करणे, वाजवी आणि विवेकी अंदाज करणे आणि निर्णय घेणे, अचूकता आणि पूर्णत्व सुनिश्चित करण्यासाठी आवश्यक त्या अंतर्गत आर्थिक नियंत्रणाची संरचना तयार करणे, अंमलबजावणी करणे, खरी आणि निष्पक्ष स्थिती दर्शवणारी आणि फसवणूक, चुका यामुळे दिल्या जाणाऱ्या गैरविधानांपासून मुक्त असणारी आर्थिक पत्रके तयार करणे व ती सादर करणे, ह्या गोष्टींचाही समावेश होतो.

आर्थिक पत्रके तयार करताना, दीर्घकाल कार्यरत राहण्याकरिताच्या बँकेच्या क्षमतेचे (Going Concern) मूल्यांकन करणे, सदर क्षमतेसंदर्भातील गंभीर बाबींचे प्रकटीकरण करणे आणि जोपर्यंत व्यवस्थापनास बँकेचे अवसायन करणे किंवा बँकेचा व्यवसाय बंद करणे आवश्यक वाटत नाही किंवा तसे करण्याशिवाय वास्तवात पर्याय उरत नाही तोपर्यंत दीर्घकाल कार्यरत राहण्याविषयक लेखातत्वावर आधाराची आर्थिक पत्रके तयार करणे, ही बँकेच्या व्यवस्थापनाची जबाबदारी आहे.

बँकेच्या आर्थिक माहितीचे संप्रेषण करण्यासंदर्भातल्या प्रगतीवर देखरेख ठेवणे ही सुद्धा बँकेच्या व्यवस्थापनाची जबाबदारी आहे.

#### लेखापरीक्षकाची जबाबदारी

आमच्या उद्दिष्टांमध्ये, सदर आर्थिक पत्रके ही आर्थिक गैरव्यवहार किंवा गैरविधाने यापासून मुक्त असायला हवीत यासाठीची वाजवी आश्वस्तता मिळवणे तसेच सदर आर्थिक पत्रकांवर आमचे अभिमत अंतर्भूत असलेला अहवाल प्रसूत करणे यांचा समावेश होतो. वाजवी आश्वस्तता ही एक उच्चस्तरीय आश्वस्तता आहे परंतु ती एक हमी नाही, कि लेखापरीक्षण मानकानुसार केलेल्या लेखापरीक्षणातून गैरविधाने असल्यास ती सदैव शोधली जातील. गैरविधाने ही गैरव्यवहार किंवा गंभीर चुकांमुळे निर्माण होऊ शकतात आणि जर सदर गैरविधाने ही वैयक्तिकरित्या किंवा एकत्रितरित्या, आर्थिक पत्रकांच्या वापरकर्त्यांच्या आर्थिक निर्णयांना प्रभावित करू शकत असतील तर ती गंभीर आहेत असे मानले जाते.

लेखापरीक्षण माणकानुसारचे लेखापरीक्षण करताना, संपूर्ण लेखापरीक्षणादरम्यान आम्ही आमच्या व्यावसायिक निर्णयक्षमताचा तसेच व्यावसायिक नास्तिक्य बुद्धीचा अवलंब करतो. याशिवाय आम्ही,

- \* गैर व्यवहार किंवा चुकांमुळे होणाऱ्या गंभीर गैरविधानांच्या शक्यतांचा शोध घेतो व त्यांचे मूल्यांकन करतो, अशा धोकादायक शक्यतांना प्रतिसाद देणाऱ्या लेखापरीक्षण कार्यपद्धतीची रचना व अवलंब करतो आणि आमच्या मतप्रदर्शनासाठी आधारभूत असणाऱ्या पुरेशा व यथायोग्य पुराव्यांचे संकलन करतो. गैरव्यवहारामुळे निर्माण होणारी गैरविधाने उघडकीस येण्याची जोखीम ही गंभीर चुकांमुळे निर्माण होणाऱ्या गैरविधानांपेक्षा अधिक असते, कारण गैरव्यवहारात संगनमत, बनावटीकरण, जाणीवपूर्वक केलेली वगळणूक, चुकीचे निवेदन किंवा अंतर्गत नियंत्रणाची पायमल्ली यांचा समावेश होऊ शकतो.
  - \* सांप्रत आर्थिक परिस्थितीशी योग्य अशा लेखापरीक्षण कार्यपद्धतीची रचना करण्याकरिता बँकेने अवलंबिलेल्या संबंधित अंतर्गत नियंत्रण व्यवस्थेचे समाकलन करतो,
  - \* बँकेच्या व्यवस्थापनाने प्रसूत केलेल्या आर्थिक धोरणांची योग्यता, तसेच आर्थिक अंदाज आणि संबंधित प्रकटीकरणे यांचा वाजवीपणा यांचे मूल्यमापन करतो.
  - \* व्यवस्थापनाने अवलंबिलेल्या दीर्घकाल कार्यरत राहणारी संस्था (Going Concern) लेखातत्वाच्या योग्यतेसंदर्भात आणि लेखापरीक्षणादरम्यान मिळविलेल्या पुराव्यांच्या आधारे, दीर्घकाल कार्यरत राहण्यासाठीच्या बँकेच्या सक्षमतेसंदर्भात काही घटना व परिस्थिती याबाबत लक्षणीय अनिश्चितता आहेत का या संदर्भात निष्कर्ष काढतो. दरम्यान जर काही लक्षणीय अनिश्चितता आहे, असा निष्कर्ष आम्ही काढला तर त्या संदर्भात बँकेने आर्थिक पत्रकात केलेल्या खुलाशांकडे आम्ही आमच्या लेखापरीक्षण अहवालात लक्ष वेधतो किंवा जर तसे खुलासे यथायोग्यपणे केले नसतील तर त्या संबंधात आमच्या अहवालात सुधारित अभिमत व्यक्त करतो. या संबंधांतले आमचे निष्कर्ष हे या अहवालाच्या तारखेपर्यंत मिळविलेल्या लेखापरीक्षण पुराव्यांवर आधारित आहे. परंतु भविष्यातील घटना किंवा परिस्थितीमुळे, दीर्घकाल कार्यरत राहण्यासाठीच्या बँकेच्या क्षमतेवर विपरीत परिणाम होऊ शकतो.
  - \* बँकेच्या आर्थिक पत्रकांचे व त्यातील खुलाशांचे एकूण सादरीकरण, संरचना समाविष्ट घटके आणि इतर प्रकटीकरणे यांचे मूल्यमापन करतो आणि अंतर्निहित व्यवहार व घटना यांचे आर्थिक पत्रकांमध्ये यथायोग्य प्रकटीकरण झाले आहे अथवा नाही याचे मूल्यमापन करतो.
- भौतिकता म्हणजे स्वतंत्र वित्तीय विवरणांमधील चुकीच्या विधानांची व्याप्ती ज्यामुळे, वैयक्तिकरित्या किंवा एकूणच, वित्तीय विवरणपत्राच्या वाजवी जाणकार वापरकर्त्यांच्या आर्थिक निर्णयांवर परिणाम होण्याची शक्यता असते. आपण संख्यात्मक भौतिकता आणि गुणात्मक घटकांचा विचार करतो ;

(i) आमच्या लेखापरीक्षण कार्याच्या व्याप्तीचे नियोजन करणे आणि आमच्या कामाच्या परिणामांचे मूल्यमापन करणे; आणि

(ii) वित्तीय विवरणांमधील कोणत्याही ओळखलेल्या चुकीच्या विधानांच्या परिणामांचे मूल्यांकन करणे.

आम्ही प्रशासनाची जबाबदारी असलेल्यांशी संवाद साधतो व इतर गोष्टींबरोबरच लेखापरीक्षणाची नियोजित व्याप्ती व कालावधी, महत्वाचे लेखापरीक्षण निष्कर्ष आणि तदंतर्भूत आम्ही शोधन केलेल्या अंतर्गत नियंत्रण व्यवस्थेतील महत्वपूर्ण कमतरतांचा उहापोह करतो.

बँकेची स्वायत्तता राखण्यासंदर्भातील नैतिक आवश्यकतांचे आम्ही अनुपालन केले आहे, अशा आशयाचे पुष्टीकरण आम्ही बँकेच्या प्रशासनाची जबाबदारी असलेल्यांना देतो आणि त्यांना आमचे सर्व व्यवसाय संबंध व इतर बाबी कळवतो, ज्यांचा आमच्या स्वायत्तेवर परिणाम होणे अपेक्षित आहे आणि यासंदर्भात सुरक्षात्मक उपायही कळवतो.

आमची जबाबदारी ही बँकेच्या आर्थिक पत्रांवर आमच्या लेखापरीक्षणांचे निष्कर्ष देणे ही आहे.

#### इतर कायदेशीर व नियामक आवश्यकतांसंदर्भातील अहवाल

महाराष्ट्र सहकारी संस्था अधिनियम १९६१ मधील अधिनियम ६९ तसेच बँकिंग रेग्युलेशन कायदा, १९४९ मधील कलम ३० मधील तरतुदीस अधीन राहून आम्ही कथन करतो की,

अ. बँकेचा ताळेबंद व नफा तोटा पत्रक ही बँकिंग रेग्युलेशन कायदा, १९४९ मधील तरतूद २९ आणि महाराष्ट्र सहकारी संस्था कायदा, १९६० व त्याअंतर्गत असलेल्या नियमांनुसार बनविली गेली आहेत.

आ. अशी सर्व माहिती व स्पष्टीकरण, जे की आमच्या ज्ञानाप्रमाणे व विश्वासाप्रमाणे मिळविणे आवश्यक होते, ते आम्ही प्राप्त केले आहे आणि ते समाधानकारक असल्याचे आढळले आहे.

इ. आमच्या मते, कायदाप्रमाणे आवश्यक हिशोबपुस्तके बँकेने ठेवलेली आहेत, असे सदर पुस्तकांच्या आम्ही आत्तापर्यंत केलेल्या लेखापरीक्षणातून दिसते.

ई. आमच्या निदर्शनास आलेले बँकेचे व्यवहार बँकेच्या अधिकारात केलेले आहेत.

उ. बँकेचे ताळेबंद पत्रक, नफा तोटा खाते आणि रोकड प्रवाह पत्रक हे, हिशोबपुस्तकांशी आणि विवरण पत्रकांशी जुळते.

ऊ. बँकेने स्वीकृत केलेले हिशोब पद्धतीचे मापदंड, (अकाउंटिंग स्टॅंडर्ड्स) नागरी सहकारी बँकांना लागू होणाऱ्या आणि भारतात स्वीकारल्या जाणाऱ्या सर्व साधारण हिशोब पद्धती यांना अनुलभून आहेत.

ए. बँकेच्या हिशोब पुस्तकाची आणि अन्य नोंदींची आम्ही केलेली तपासणी आणि आम्हाला देण्यात आलेल्या माहिती आणि खुलाशानुसार, बँकेच्या मालकीच्या आणि वसुलीच्या दृष्टीने सकृत दर्शनी संशयित आणि बुडित ठरू शकणाऱ्या परंतु बँकेने रिझर्व्ह बँकेच्या उत्पन्नाची ओळख आणि मालमत्तेचे वर्गीकरण (इन्कम रेकॉग्रेशन अँड ऍसेट क्लासिफिकेशन) या निकषानुसार, पुरेशी तरतूद केलेल्या रकम रु. ६९३.११ लाख अपवाद वगळता, महाराष्ट्र को-ऑपरेटिव्ह सोसायटी नियम १९६१ मधील नियम ६९(६) अनुसार उल्लेख करणे आवश्यक असलेली कोणतीही लक्षणीय उदाहरणे आम्हास आढळलेली नाहीत.

ऐ. लेखापरीक्षणाखालील सहकार वर्ष २०२२-२३ साठी बँकेस 'अ' वर्ग देण्यात आला आहे.

(टीप: सादर अहवाल हा मूळ इंग्रजी अहवालाचे, स्वैर भाषांतर आहे. या अहवालासंदर्भात शंका असल्यास मूळचा इंग्रजी अहवाल गृहीत धरला जाईल.)

करिता : मे. सी व्ही के अँड असोसिएट्स

चार्टर्ड अकाउंटंट्स

फर्म रजिस्ट्रेशन नंबर १०१७४५W

(एस. वाय. जोशी)

भागीदार

मेम्बरशिप नंबर ०३२५२३

UDIN : 23032523BGXYQK2464

स्थळ : पुणे

दिनांक : मे १६, २०२३

**BHAGINI NIVEDITA  
BALANCE SHEET AS**

31/03/2022		भाग भांडवल व देणी	CAPITAL AND LIABILITIES		31/03/2023				
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
10,00,00,000.00		१. भागभांडवल	1. Capital			10,00,00,000.00			
		१) अधिकृत भागभांडवल (४०,००,००० भाग रु. २५/- प्रमाणे)	i) Authorised Capital (40,00,000 Shares of Rs. 25/- each)					6,09,69,225.00	
6,09,30,475.00		२) अभिदत्त, कॉलड अप, आणि वसुल भागभांडवल	ii) Subscribed, Called up & Paid up Capital						
		अ) व्यक्तिः २४,३८,७६९ (भाग रु. २५/- प्रमाणे) (२४,३७,२१९ मागील वर्षाचे)	a) Individuals - 24,38,769 (Shares of Rs. 25/- each) (24,37,219 Previous Year)	6,09,69,225.00					
	0.00	ब) सहकारी संस्था	b) Co-operative Institutions		0.00				
	0.00	क) राज्य शासन	c) State Government		0.00				
		२. राखीव निधी व इतर निधी	2. Reserve Fund & Other Reserves			247,56,96,954.23			
63,21,55,681.34		विधीविहित राखीव निधी	Statutory Reserve Fund	67,77,18,139.34					
31,08,32,165.48		इमारत निधी	Building Fund	31,08,32,165.48					
75,00,000.00		लाभांश संतुलन निधी	Dividend Equalization Fund	75,00,000.00					
31,06,45,556.48		बुडीत व संशयित कर्ज निधी	Bad & Doubtful Debts Reserve	32,57,95,345.48					
	1,000.00	रोखे घसारा निधी	Investment Depreciation Reserve	10,03,92,700.00					
		धर्मदाय निधी	Charity Fund	1,05,00,000.00					
		निमित्त कर्ज निधी	Standard Asset Reserve	3,50,00,000.00					
		आकस्मिक निधी	Emergency Fund	8,42,03,333.60					
		सभासद कल्याण निधी	Members Welfare Fund	5,98,12,907.00					
		सेवक कल्याण निधी	Staff Welfare Fund	2,26,64,079.00					
		विकास निधी	Development Fund	5,21,23,807.97					
		तंत्रज्ञान विकास निधी व सायबर सुरक्षा निधी	Technology Development Fund & Cyber Sec.Fund	8,85,00,000.00					
		शैक्षणिक निधी	Education Fund	56,81,651.66					
		गुंतवणूक चढ-उतार निधी	Investment Fluctuation Reserve	40,66,37,967.00					
		विशेष निधी	Special Reserve	4,90,00,000.00					
		निवडणूक निधी	Election Fund	5,67,958.00					
		सर्वसाधारण निधी	General Reserve	12,36,38,013.00					
		तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	10,98,69,780.00					
		सुवर्णमहोत्सव निधी	Golden Jubilee Fund	52,59,106.70					
	0.00	३. भागभांडवलाची शासनाची प्रमुख अथवा सहाय्यकारी भागीदारी	3. Principal / Subsidiary State Partnership Fund Account					0.00	
		४. ठेवी	4. Deposits			958,82,98,396.36			
		१) मुदत ठेवी	i) Fixed Deposits	687,68,81,582.19					
		पैकी व्यक्तिः	Of which Individuals	(676,70,12,964.19)					
		पैकी इतर संस्था	Of which other societies	(10,98,68,618.00)					
		पैकी मुदत संपलेली	Of which matured deposits	(1,62,05,512.85)					
		२) सेव्हिंग्ज	ii) Savings	250,93,34,513.77					
		पैकी व्यक्तिः	Of which Individuals	(248,18,74,173.35)					
		पैकी इतर संस्था	Of which other societies	(2,74,60,340.42)					
		३) चालू	iii) Current	20,20,82,300.40					
		पैकी व्यक्तिः	Of which Individuals	(19,67,50,837.98)					
		पैकी इतर संस्था	Of which other societies	(53,31,462.42)					
	0.00	४) मागणी करताच आणि अल्पकालीन सुचनेने द्याव्या लागणाऱ्या ठेवी.	iv) Money at call and short notice					0.00	
	0.00	५. बाहेरील कर्ज	5. Borrowings					0.00	
	0.00	६. वसुलीस स्वीकारलेली बिल (दुबेरजी नोंदीनुसार)	6. Bills for Collection (As per contra)					0.00	
	0.00	७. शाखांतर्गत खाते जुळवणी	7. Branch Adjustment					0.00	
		८. थकबाकी व्याज निधी अनुत्पादित कर्जावरील व्याज	8. Overdue Interest Reserve N.P.A. (Interest on N.P.A A/c)			2,66,19,063.45			
		९. मुदत संपलेल्या ठेवीवरील व्याज देणे	9. Interest Payable On Matured Deposits			9,72,502.00			
1156,33,15,511.71		पुढील पानावर	C/f			1215,25,56,141.04			

**SAHAKARI BANK LTD., PUNE  
ON 31/03/2023**

31/03/2022		मालमत्ता व येणी	PROPERTY AND ASSETS		31/03/2023				
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
14,10,64,757.00		१. रोख शिल्लक	1. Cash			8,57,88,516.00			
		अ) रोख शिल्लक	A) Cash In Hand			8,57,88,516.00			
14,08,68,525.68		ब) बँकेतील शिल्लक	B) Current Accounts with			14,67,09,109.52			
	15,377.46	१. रिझर्व्ह बँक ऑफ इंडिया	i) Reserve Bank of India	14,66,82,180.73					
	5,843.33	२. स्टेट बँक ऑफ इंडिया	ii) State Bank of India	20,985.46					
		३. महाराष्ट्र राज्य सहकारी बँक लि.	iii) Maharashtra State Co-op. Bank Ltd.,	5,943.33					
		२. इतर बँकेतील शिल्लक	2. Balances with Other Banks			64,95,43,610.39			
		१. चालू ठेव खाती	i) Current Deposit	31,57,88,610.39					
		२. मुदत ठेव खाती	ii) Fixed Deposit	33,37,55,000.00					
		पैकी राखीव निधी गुंतवणूक	Of which Reserve Fund Investment	(6,78,55,000.00)					
29,33,16,581.46		३. मागणी करताच आणि अल्पकालीन सुचनेने द्याव्या लागणाऱ्या ठेवी	3. Money at call and short notice		0.00			0.00	
54,54,95,000.00		४. गुंतवणूक	4. Investments			544,42,59,140.00			
(22,05,55,000.00)		अ) केंद्र व राज्य शासनाचे कर्ज रोखे	A) Central & State Govt. Securities						
	0.00	१) सरकारी कर्ज रोखे	1) Govt. Securities			447,86,77,500.00			
		दर्शनी मूल्य	Face Value	(453,00,00,000.00)					
		बाजारभाव मूल्य	Market Value	(437,76,27,970.00)					
		पैकी राखीव निधी गुंतवणूक	Of which Reserve Fund Investment	(61,08,15,000.00)					
		२) अनॉर्गनाइज्ड प्रिमियम अकाउंट	2) Unammortised Premium A/c	12,64,140.00					
		३) विश्वस्त कर्जरोख्यातील गुंतवणूक	3) Treasury Bills	29,52,96,500.00					
		दर्शनी मूल्य	Face Value	(30,00,00,000.00)					
		बाजारभाव मूल्य	Market Value	(29,52,96,500.00)					
		ब) इतर मान्यताप्राप्त गुंतवणूक	B) Other Approved Securities	0.00					
		क) शेअर्स	C) Shares	81,500.00					
		ड) सार्वजनिक क्षेत्रातील कर्जरोखे	D) Bonds OF PSU	0.00					
		इ) इतर	E) Others						
		१) म्युच्युअल फंड	1. Mutual Fund	11,00,00,000.00					
		दर्शनी मूल्य	Face Value	( 5,89,71,792.90)					
		बाजारभाव मूल्य	Market Value	(11,00,51,955.93)					
		२) एमएसई रिफायनान्स फंड २२-२३ (SIDBI)	2. MSE Refinance Fund 22-23 (SIDBI)	55,89,39,500.00					
		५. शासनाच्या प्रमुख अथवा सहाय्यकारी निधीतून गुंतवणूक	5. Investment Out of the Principal Subsidiary State Partnership Funds					0.00	
		६. कर्ज	6. Advances			575,10,80,204.84			
		अ) अल्पमुदत	A) Short Term Loans						
		सरकारी तारण	Govt. Securities	0.00					
		अन्य तारण	Other Tangible Securities	13,38,48,789.25					
		विनातारण	Unsecured	23,00,445.49					
		पैकी व्यक्तिः	Of which Individuals	(4,47,70,211.86)					
		पैकी थकबाकी	Of which Overdue	(49,12,207.08)					
		पैकी अनुत्पादित कर्ज	Of which NPA	(49,12,207.08)					
		ब) मध्यममुदत	B) Medium Term Loans						
		सरकारी तारण	Govt. Securities	16,75,017.00					
		अन्य तारण	Other Tangible Securities	160,36,31,759.79					
		विनातारण	Unsecured	17,20,24,114.68					
		पैकी व्यक्तिः	Of which Individuals	(1,68,36,60,578.88)					
		पैकी थकबाकी	Of which Overdue	(2,09,06,456.38)					
		पैकी अनुत्पादित कर्ज	Of which NPA	(1,89,81,184.62)					
		क) दीर्घ मुदत	C) Long Term Loans						
		सरकारी तारण	Govt. Securities	3,84,303.00					
		अन्य तारण	Other Tangible Securities	306,85,88,681.82					
		विनातारण	Unsecured	76,86,27,093.81					
		पैकी व्यक्तिः	Of which Individuals	(3,59,10,18,379.84)					
		पैकी थकबाकी	Of which Overdue	(2,64,92,925.72)					
		पैकी अनुत्पादित कर्ज	Of which NPA	(4,54,17,319.84)					
1145,53,31,528.73		पुढील पानावर	C/f			1207,73,80,580.75			

## BHAGINI NIVEDITA BALANCE SHEET AS

31/03/2022		भाग भांडवल व देणी	CAPITAL AND LIABILITIES		31/03/2023				
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
1156,33,15,511.71		मागील पानावरून	B/f			1215,25,56,141.04			
		१०. इतर देणी व तरतूदी	10. Other Liabilities and Provisions			3,93,81,978.79			
15,99,075.00		ऑडिट फी देणे	Audit Fee Payable	17,86,050.00					
84,19,973.00		सेवकांना द्यावयाची रक्कम	Payable to Employees	89,70,780.00					
3,48,049.00		लाभांश देणे	Dividend Payable	3,66,408.00					
34,44,205.91		अनामत	Suspense	47,05,291.49					
38,08,246.29		डी.डी. पेअेबल	Demand Drafts Payable	49,83,085.98					
61,54,044.40		अन्य देणी	Other Payable	27,98,234.00					
3,93,940.00		टी.डी.एस. देणे	T.D.S. Payable	3,93,731.00					
9,81,334.00		प्रॉव्हिडंड फंड देणे	Provident Fund Payable	9,35,176.00					
37,99,216.00		आयकर देणे	Income Tax Payable (Net Of Advance Tax)	10,00,000.00					
98,78,161.88		प्रलंबित कर तरतूद	Deferred Tax Provision	1,11,03,339.88					
22,38,787.90		जी एस टी देणे	GST Payable	23,38,571.44					
1,311.00		कर्जव्याजावरील चक्रवाढ व्याज परत देणे (कोविड-१९)	Compound Int. Payable on Advances (Covid-19)	1,311.00					
		११. नफा तोटा	11. Profit and Loss			20,20,44,785.82			
14,46,62,843.27		नफा मागील ताळेबंदानुसार वजा नफा वाटणी	Profit as per last balance sheet Less appropriations	17,43,18,154.60					
4,00,00,000.00		विधीविहित राखीव निधी	Statutory Reserve Fund	4,50,00,000.00					
45,00,000.00		सर्वसाधारण निधी	General Reserve Fund	1,00,00,000.00					
45,52,636.27		विकास निधी	Development Fund	0.00					
50,00,000.00		तंत्रज्ञान विकास निधी	Technology Development Fund	1,25,00,000.00					
50,00,000.00		आकस्मिक निधी	Emergency Fund	40,06,881.60					
5,50,00,000.00		गुंतवणूक चढ-उतार निधी	Investment Fluctuation Reserve	5,00,00,000.00					
10,00,000.00		शैक्षणिक निधी	Education Fund	13,00,000.00					
2,00,00,000.00		तंत्रज्ञान जोखीम संरक्षण निधी	Technology Risk Protection Fund	3,50,00,000.00					
91,10,207.00		लाभांश १५%	Dividend 15%	90,11,273.00					
5,00,000.00		सुवर्णमहोत्सव निधी	Golden Jubilee Fund	75,00,000.00					
17,43,18,154.60		जमा : नफा-तोटा खात्यामधील चालू वर्षाचा नफा	Add : Profit for the year brought from the Profit and Loss A/c	20,20,44,785.82					
1177,87,00,010.69		एकूण	Total			1239,39,82,905.65			
		१२. संभाव्य देणी	12. Contingent Liabilities			3,33,72,186.36			
0.00		बँक गॅरंटी देणे	Bank Guarantee Payable	0.00					
3,09,79,833.32		डी.ई.ए.एफ मागणी न केलेल्या ठेवी	DEAF Unclaimed Deposit	3,33,72,186.36					

(On behalf of Board of Directors)

Place : Pune  
Date : 16/05/2023

(Varsha Budhkar) General Manager  
(Jayashree Chitre) General Manager  
(Smita Deshpande) Chief Executive Officer  
(Sunanda Karmarkar) Director  
(Deepa Dadhe) Vice-Chairperson  
(Rewati Paithankar) Chairperson

## SAHAKARI BANK LTD.,PUNE ON 31/03/2023

31/03/2022		मालमत्ता व येणी	PROPERTY AND ASSETS		31/03/2023				
Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	
1145,53,31,528.73		मागील पानावरून	B/f			1207,73,80,580.75			
		७. व्याज येणे	7. Interest Receivable			9,91,59,441.21			
8,86,21,470.61		गुंतवणुकीवरील	On Investment	7,25,37,924.76					
		थकबाकीवरील (पी.ए.)	On Overdue A/c (P.A.)	2,453.00					
2,39,93,903.87		थकबाकीवरील (एन.पी.ए.)	On Overdue Advances A/c (N.P.A.)	2,66,19,063.45					
		८. वसुलीस स्वीकारलेली बिले (दुबेरजी नोंदीनुसार)	8. Bills for Collection (As per contra)			0.00			
0.00		९. शाखांतर्गत खाते जुळवणी	9. Branch Adjustment			0.00			
0.00		१०. जागा व इमारत (घसारा वजा जाता)	10. Premises (Less Depreciation)			14,64,92,943.00			
14,95,64,403.00		११. डेडस्टॉक, फर्निचर, फिक्चर्स आणि अमूर्त मालमत्ता (घसारा वजा जाता)	11. Dead Stock, Furniture, Fixtures and intangible assets (Less Depreciation)			2,44,63,065.00			
2,57,74,192.00		१२. इतर मालमत्ता	12. Other Assets			4,64,86,875.69			
9,65,397.32		प्रिंटिंग स्टॉक	Printing Stock	16,53,476.05					
2,56,96,096.00		आयकर विवादाची रक्कम	Income Tax Paid under protest	2,56,96,096.00					
2,12,470.00		स्टॅम्प अॅन्ड रेव्ह्यू स्टॅम्प	Stamps & Revenue Stamp	2,14,899.00					
2,55,335.00		किरकोळ येणी	Misc. Receivable	5,85,213.00					
75,944.00		एम.एस.ई.बी.डिपॉझिट	M.S.E.B. Deposit	75,944.00					
10,00,000.00		जागा भाडे अॅडव्हान्स/डिपॉझिट	Rent Advance / Deposit	10,00,000.00					
3,02,521.75		पुणे महानगरपालिका डिपॉझिट व इतर आगाऊ खर्च	Deposit with Pune Corporation & Others	3,03,395.75					
41,23,860.57		डी.ई.ए.एफ येणे	DEAF Receivable	67,994.00					
3,64,218.00		जी.एस.टी येणे	GST Receivable	42,99,746.62					
17,76,057.84		व्हेंडॉरला दिलेली आगाऊ रक्कम	Advance To Vendor	15,22,850.00					
6,40,000.00		सुवर्णमहोत्सव कार्यक्रमाचे डिपॉझिट	Golden Jubilee Programme Deposit	72,700.00					
0.00		इतर मालमत्ता	Other Asset	11,05,805.00					
0.00									
1177,87,00,010.69		एकूण	Total			1239,39,82,905.65			

(As per our Report of even date)

For S.K.Kulkarni & Associates LLP  
Chartered Accountants  
Firm Registration No.141698W/W100211  
(CA Shirish K.Kulkarni)  
Partner  
Membership No.: 031142  
Internal Auditor

For CVK & Associates  
Chartered Accountants  
Firm Registration No. 101745W  
(CA Shriniwas Joshi)  
Partner  
Membership No.: 032523  
Statutory Auditor



## BHAGINI NIVEDITA PROFIT & LOSS ACCOUNT FOR

31/03/2022		खर्चाचा तपशील	EXPENDITURE	31/03/2023			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
40,89,26,878.90		१. ठेवी व कर्जावरील व्याज			40,11,00,381.50		
14,80,89,096.00		२. पगार, प्रॉव्हिडंट फंड वर्गणी व भत्ते			15,87,03,806.00		
15,77,484.00		३. संचालक मंडळ भत्ता व प्रवास भत्ता			17,69,578.00		
		४. भाडे, कर, वीज, विमा इ.			2,74,59,279.27		
1,25,88,212.56		भाडे, कर, वीज, विमा	1,53,01,814.27				
1,20,48,710.04		डिपॉझिट इन्शुरन्स प्रिमियम	1,21,57,465.00				
4,39,304.00		५. कायदे सल्ला खर्च			5,40,967.00		
47,90,993.28		६. टपाल व दूरध्वनी			47,07,063.16		
36,71,434.50		७. हिशेब तपासणी शुल्क			41,99,875.00		
1,44,92,234.81		८. घसारा व दुरुस्ती			1,51,65,755.99		
31,57,640.54		९. स्टेशनरी, छपाई, जाहिरात			84,16,348.19		
		१०. इतर खर्च			5,52,89,561.88		
1,36,80,394.93		ऑफिस खर्च	2,09,83,435.73				
42,99,505.00		वाहन खर्च, प्रवास खर्च	59,18,308.65				
12,55,439.21		किरकोळ खर्च	13,09,098.17				
10,900.00		प्रोफेशनल फी	16,350.00				
74,718.92		बँक कमिशन	1,13,411.46				
5,05,960.00		जनरल मीटिंग खर्च	6,68,641.32				
3,47,485.00		वर्गणी व देणगी	3,59,770.00				
97,74,757.25		सिक्युरिटी खर्च	1,03,20,894.48				
9,72,662.00		सल्लागार फी	19,17,798.00				
74,47,452.74		इश्युअर चार्जेस	79,58,468.77				
6,00,000.00		पी.एस.एल सर्टिफिकेट चार्जेस	5,83,000.00				
48,321.00		अॅमॉर्टायझेशन ऑफ इन्व्हेस्टमेंट	48,321.00				
0.00		सभासद कल्याण खर्च	11,61,668.00				
0.00		सेवक कल्याण खर्च	5,35,100.00				
0.00		तंत्रज्ञान जोखीम संरक्षण खर्च	2,200.00				
0.00		सुवर्ण महोत्सव खर्च	27,40,893.30				
0.00		निवडणूक खर्च	3,00,170.00				
0.00		शैक्षणिक खर्च	3,52,033.00				
11,90,218.00		११. रोखे घसारा निधी			10,03,91,700.00		
25,73,88,530.60		१२. बुडीत व संशयित कर्ज निरस्त रकम			8,50,211.00		
		१३. कर व तरतूदी पूर्वीचा नफा			15,17,52,247.52		
90,73,78,333.28		<b>एकूण</b>	<b>Total</b>		<b>93,03,46,774.51</b>		
		१४. निधी तरतूद			1,80,00,000.00		
2,25,00,000.00		बुडीत व संशयित कर्ज निधी	1,60,00,000.00				
20,00,000.00		विशेष निधी	20,00,000.00				
5,98,57,091.00		१५. आयकर व आयकर तरतूद			3,79,73,309.00		
(96,497.00)		चालू वर्षातील आयकर	3,67,48,131.00				
17,43,18,154.60		प्रलंबित कर तरतूद	12,25,178.00				
		१६. निव्वळ नफा कर पश्चात			20,20,44,785.82		
116,59,57,081.88		<b>एकूण</b>	<b>Total</b>		<b>118,83,64,869.33</b>		

(On behalf of Board of Directors)

Place : Pune (Varsha Budhkar) (Jayashree Chitre) (Smita Deshpande) (Sunanda Karmarkar) (Deepa Dadhe) (Rewati Paithankar)  
Date : 16/05/2023 General Manager General Manager Chief Executive Officer Director Vice-Chairperson Chairperson

## SAHAKARI BANK LTD.,PUNE THE YEAR ENDED 31/03/2023

31/03/2022		उत्पन्नाचा तपशील	INCOME	31/03/2023			
Rs.	Ps.			Rs.	Ps.	Rs.	Ps.
44,63,52,878.56		१. व्याज			86,93,74,944.33		
42,14,70,238.01		कर्जावरील			49,51,16,381.93		
		गुंतवणुकीवरील			37,42,58,562.40		
34,63,496.30		२. कमिशन व हंडणावळ			25,18,517.49		
6,460.00		३. इतर उत्पन्न			5,84,53,312.69		
1,69,782.10		लाभांश			6,460.00		
46,81,138.05		किरकोळ जमा			1,93,527.76		
39,65,584.04		बँक चार्जेस			57,22,459.52		
1,79,03,754.74		लॉकर भाडे			39,53,012.72		
11,15,000.00		सर्व्हिस चार्जेस			1,66,89,126.61		
43,55,038.05		सरकारी रोखे खरेदी / विक्री नफा			1,76,41,250.00		
35,97,610.12		मालमत्ता विक्री नफा			1,77,010.12		
41,492.36		इश्युअर/अॅक्वायअर चार्जेस			50,59,314.10		
2,235.01		म्युच्युअल फंड वरील नफा			90,02,188.86		
2,09,897.14		बुडीत व संशयित कर्ज निरस्त रकमेतील वसुल रकम			8,963.00		
		सीसीआयएल अनामत रकमेवरील व्याज			0.00		
		इतर उत्पन्न			0.00		
90,73,78,333.28		<b>एकूण</b>	<b>Total</b>		<b>93,03,46,774.51</b>		
25,73,88,530.60		४. कर व तरतूदीपूर्वीचा नफा			15,17,52,247.52		
0.00		५. तरतूद परत			10,62,65,847.30		
11,90,218.00		गुंतवणूक चढ-उतार निधी			10,03,91,700.00		
		बुडीत व संशयित कर्ज निधी			8,50,211.00		
		शैक्षणिक निधी			3,52,033.00		
		सुवर्णमहोत्सव निधी			27,40,893.30		
		सभासद कल्याण निधी			11,61,668.00		
		सेवक कल्याण निधी			5,35,100.00		
		तंत्रज्ञान जोखीम संरक्षण निधी			2,200.00		
		निवडणूक निधी			2,32,042.00		
116,59,57,081.88		<b>एकूण</b>	<b>Total</b>		<b>118,83,64,869.33</b>		

(As per our Report of even date)

For S.K.Kulkarni & Associates LLP  
Chartered Accountants  
Firm Registration No.141698W/W100211  
(CA Shirish K.Kulkarni)  
Partner  
Membership No.: 031142  
Internal Auditor

For CVK & Associates  
Chartered Accountants  
Firm Registration No. 101745W  
(CA Shriniwas Joshi)  
Partner  
Membership No.: 032523  
Statutory Auditor

## Cash Flow Statement for the Year Ended on 31<sup>st</sup> March 2023

(₹ in Lakhs)

Sr. No.	Particulars	31/03/2023	31/03/2022
<b>A)</b>	<b>Cash Inflow / (Outflow) from Operating Activities</b>		
	Interest, Commission and Exchange etc.	9,455.32	9,143.20
	Interest Payments	(4,009.46)	(4,090.57)
	Payment to Employees and others	(2,649.36)	(2,252.53)
	Payment towards Direct Taxes	(395.47)	(602.16)
	Payment towards Donations	(3.60)	(3.48)
<b>1.</b>	<b>Operating Profit before changes in Operating Assets</b>	<b>2,397.43</b>	<b>2,194.46</b>
	<b>(Increase)/Decrease in Operating Assets</b>		
	Funds advanced to Customers	(6,073.84)	(8,375.66)
	(Purchase)/Sale of Investments	(425.00)	6,786.12
	Other Assets	(53.06)	(5.63)
<b>2.</b>	<b>Subtotal</b>	<b>(6,551.90)</b>	<b>(1,595.17)</b>
	<b>Increase/(Decrease) in Operating Liabilities</b>		
<b>3.</b>	<b>Deposits from Customers and other Liabilities</b>	<b>4,078.55</b>	<b>337.44</b>
	<b>Net Cash From Operating Activities (1+2+3)</b>	<b>(75.92)</b>	<b>936.73</b>
<b>B)</b>	<b>Cash Inflow / (Outflow) from Investing Activities</b>		
	Purchase of Fixed Assets (Net)	(107.83)	(71.08)
	Profit on sale of Asset	1.77	0.43
	<b>Net Cash from Investing Activities</b>	<b>(106.06)</b>	<b>(70.65)</b>
<b>C)</b>	<b>Cash Inflow / (Outflow) from Financing Activities</b>		
	Issue /(Refund)of Shares	0.38	(2.38)
	Payment of Dividend	(88.25)	(89.35)
	<b>Net Cash from Financing Activities</b>	<b>(87.87)</b>	<b>(91.73)</b>
	<b>Net Cash Increase/(Decrease) In Cash &amp; Cash Equivalents</b>	<b>(269.85)</b>	<b>774.35</b>
	<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>5,752.71</b>	<b>4,978.36</b>
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>5,482.86</b>	<b>5,752.71</b>

Place : Pune

Date : 16/05/2023

(Sunanda Karmarkar)  
Director

(Deepa Dadhe)  
Vice-Chairperson

(Rewati Paithankar)  
Chairperson

(Varsha Budhkar)  
General Manager

(Jayashree Chitre)  
General Manager

(Smita Deshpande)  
Chief Executive Officer

For S.K.Kulkarni & Associates LLP  
Chartered Accountants  
Firm Registration No.141698W/W100211

For CVK & Associates  
Chartered Accountants  
Firm Registration No. 101745W

(CA Shirish K.Kulkarni)  
Partner  
Membership No.: 031142  
Internal Auditor

(CA Shriniwas Joshi)  
Partner  
Membership No.: 032523  
Statutory Auditor

## BHAGINI NIVEDITA SAHAKARI BANK LIMITED, PUNE.

### Notes to financial statements for the year ended March 31, 2023.

#### A. Overview

Bhagini Nivedita Sahakari Bank Limited ('the Bank') was incorporated in 1974 and provides various banking products. The Bank is having eighteen branches. The area of operations is the State of Maharashtra.

#### B. SIGNIFICANT ACCOUNTING POLICIES:-

##### 1. BASIS OF ACCOUNTING:

**1.1** These financial statements are prepared under historical cost conventions, on accrual basis of accounting unless otherwise stated and on going concern basis and comply with generally accepted accounting principles, statutory requirements prescribed under Maharashtra Co-operative Societies Act, 1960, Banking Regulation Act, 1949, Circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, the Accounting Standards issued by the Institute of Chartered Accountants of India and practices prevailing in urban Co-operative Banks in Maharashtra.

##### 1.2 Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities as on the date of the financial statements. Management ensures that the estimates used in preparation of the financial statements are prudent and reasonable. Even though, future results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively.

All accounting policies are consistently followed.

##### 2. INVESTMENTS :

##### 2.1 Categorization of investments:

All investments are classified under Held To Maturity (HTM), Held for Trading (HFT) and Available for Sale (AFS) categories, in accordance with RBI guidelines as applicable to urban co-operative banks.

Investments which the Bank intends to hold till maturity are classified as HTM securities whereas investments which are held with the intention to trade are classified as HFT. Investments which are not classified in the above categories are classified under AFS category. Shifting amongst the categories, if any, is done in accordance with the RBI guidelines.

##### 2.2 Classification of Investments:

For the purpose of presentation in the balance sheet, investments have been classified as required by RBI Guidelines as under:

- Central and State Government Securities,
- Other Approved Securities,
- Shares
- Bonds of PSU
- Others

##### 2.3 Valuation of Investments:

##### a) Held to Maturity (HTM) Category:

In case of securities which are held in HTM category, investments are valued at acquisition cost less amortization. If the cost price is less than face value, the difference is ignored. If cost price is more than face value, the excess amount i. e. premium is amortized over remaining period of investment till maturity. If the maturity is in the first half of the year, that year is ignored for the purpose of amortization.

##### b) Available for Sale (AFS) Category:

The individual scrip in the AFS category is marked to market at the year-end or at more frequent intervals. The net resultant depreciation in each classification (as mentioned in Para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.

**c) Held for Trade (HFT) Category:**

The individual scrip in the HFT category is marked to market at monthly intervals. The net resultant depreciation in each classification (as mentioned in Para 2.2 above) is recognized in the Profit and Loss Account. Net appreciation, if any, is ignored.

**2.4 Costs associated with Acquisition:**

- Interest accrued up to the date of acquisition of securities (i.e. broken period interest) is excluded from the acquisition cost and accounted as debit to Profit and Loss account. Broken-period interest received on sale of securities is recognized as interest income. Profit or loss on sale of securities, is calculated by following FIFO method. Commission, Stamp Duty / Directly Related Expenses paid in connection with acquisition of securities are treated as revenue expenses.
- The market value of unquoted government securities as of the balance sheet date which qualify for determining the Statutory Liquidity Ratio ('SLR') included in the AFS category is computed as per the Yield-to-Maturity ('YTM') rates published by FBIL.

**2.5 Market Value of Investments:**

**2.5.1 Quoted securities:**

Market value of Government Securities (excluding Treasury Bills) is determined based on the price list published by RBI or the prices periodically declared by FBIL for valuation at year-end.

**2.5.2 Unquoted Government Securities:**

Market value is determined by the prices at the end of the year declared by the FBIL.

**2.5.3 Treasury Bills**

Treasury Bills are valued at carrying cost.

**2.5.4 Units of Mutual Funds:**

Units of Mutual Fund are valued at the lower of cost and net asset value provided by the respective Mutual Fund.

**2.5.5 Other Approved Securities:**

Market value of other approved securities is determined based on the yield curves and spreads provided by FBIL.

**2.6 Non Performing Investments (NPI):**

- Non performing investments are identified and classified as per RBI guidelines.
- Net depreciation in respect of NPI is not set off against appreciation in respect of other performing securities.

**2.7 Investment Fluctuation Reserve (IFR)**

IFR is created on Investments classified under AFS category as decided by the management, subject to the limits prescribed by RBI.

**2.8 Disposal of investments:**

Profit / Loss on sale of Investments is recognized as income in case of HFT & AFS category Securities.

**3. ADVANCES :**

- Advances are shown at "Gross Value" and provision made for Non Performing Asset (NPA) is shown as "Bad and Doubtful Debts Reserve" under the head "Reserves and Provisions". In addition, a general provision is made on all Standard assets as per RBI guidelines, which is also reflected under the head "Standard Asset Reserve".
- NPAs are identified, classified and provided for as per the extant RBI norms on IRAC.
- The overdue interest in respect of non-performing advances is provided separately under "Overdue Interest Reserve" as per the directives issued by RBI.
- Recoveries from bad debts written-off are recognized in the Profit and Loss account and included under other income.
- Loans to directors or their relatives are sanctioned only against Government Securities, Fixed Deposits and Life Insurance Policies standing in their own name as per directives issued by the Reserve Bank of India.

**4. Cash Flow Statements (AS 3):**

The Bank has prepared and disclosed the Cash Flow statement by following the direct method, in terms of guidelines issued in AS 3.

**5. Property, Plant and Equipments (AS 10):**

5.1 Fixed assets are stated at historical cost less accumulated depreciation/ amortization in accordance with AS-10 "Property, Plant & Equipment", issued by the Institute of Chartered Accountants of India. Cost of asset comprises purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use. Additions to Fixed Assets are net of indirect taxes for which input credit is availed by the bank.

**5.2 Depreciation & Amortization:**

**5.2.1 Depreciation :-**

Depreciation is provided on straight line method on the fixed assets at the following rates:

Particulars	31/03/2023	31/03/2022
Building	2.50%	2.50%
Furniture, Fixtures and Dead Stock (except Electronic Dead Stock and Name Boards)	10.00%	10.00%
Electronic Dead Stock and Name Boards	33.33%	33.33%
Computers & Electronics *	33.33%	33.33%
Printers	50.00%	50.00%
Software *	33.33%	33.33%

\* As per the extant RBI guidelines

Depreciation on Building is calculated by straight line method. In case of Building bought prior to 1st April 2005 depreciation, is calculated by straight line method on the basis of net carrying value of assets as at April 1, 2005.

Depreciation is charged on the asset for the entire quarter on the basis of put to use date of asset during that quarter. In case of sale of fixed asset, depreciation is charged till the last date of the quarter, prior to the date of sale at the rate mentioned above.

**5.2.2 Ammortization :-**

Premium amount paid towards leased properties is amortized over the period of lease.

**5.3 IMPAIRMENT OF ASSETS :**

The Bank tests for impairment of assets at the close of the accounting period and if there are indications that suggest a possible reduction in the recoverable value of an asset, provision for impairment loss is made. Provision for impairment loss, if any, is recognized to the extent by which the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of asset's net selling price and its value in use based on reasonable estimates.

**5.4 INTANGIBLE ASSETS :**

An intangible asset is recognized if and only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Intangible asset is measured initially at cost and stated in balance-sheet at historical cost less accumulated amortization.

Amortization of intangible assets is provided on Straight Line Method (SLM) as per the extant RBI guidelines.

**6. REVENUE RECOGNITION (AS 9)**

- Income / Expenditure is accounted on accrual basis except for the following items, which are accounted on cash basis:
  - Interest on Advances identified as NPA (as per the directives of RBI).
  - Income on units of mutual funds.
  - Insurance commission & NPCI charges.
  - Other fees and commission income are recognized when due, except in cases where the Bank is uncertain of ultimate collection.
- Dividend is accounted on accrual basis when the right to receive the same is established.



## 7. EMPLOYEE BENEFITS (AS 15):

### 7.1 Gratuity:

The Bank provides for gratuity to all eligible employees. The benefit vests upon completion of five years of service and is in the form of lump sum payment to employees on resignation, retirement, death while in employment or on termination of employment, an amount equivalent to 15 days salary plus eligible allowances payable for each completed year of service, as per the Payment of Gratuity Act, 1972. The Bank makes contributions to funds administered by trustees and managed by the LIC of India.

The defined gratuity benefit plans are valued by an independent actuary as at the Balance Sheet date, using the projected unit credit method as per the requirement of AS-15 "Employee Benefits", to determine the present value of the defined benefit obligation and the related service costs. Under this method, the determination is based on actuarial calculations, which include assumptions about demographics, early retirement, salary increases and interest rates. Actuarial gain or loss is recognized in the Statement of Profit and Loss.

### 7.2 Provident fund:

In accordance with Employee Provident Funds and Miscellaneous Provisions Act 1952, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate. The Bank contributes an equal amount. This amount is transferred to EPF Scheme of Government of India.

The Bank's contribution to Provident Fund is accounted for on the basis of contribution to the scheme and charged to Profit and Loss Account.

### 7.3 Leave Encashment:

In respect of leave encashment liability, the Bank has obtained Insurance Policy with LIC of India. The shortfall, if any between projected benefit obligation and the fair value of plan assets as on 31st March is provided for and recognized as expense in the Profit and Loss Account. The liability of leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

## 8. Segment Reporting (AS 17):

In accordance with the guidelines issued by RBI, Bank has identified following Segments for Reporting:

1. Treasury
2. Corporate/Wholesale Banking
3. Retail Banking
4. Other Banking Business

## 9. Operating Leases (AS 19):

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account based on actual cost as per agreement for each financial year.

## 10. Earnings per Share (AS 20):

Basic Earnings per share is calculated by dividing the net profit or loss for the year by the weighted average number of shares outstanding during the year calculated on monthly basis.

## 11. Income-Tax (AS 22):

**11.1** Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961.

**11.2** Deferred Tax assets and liabilities are recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred Tax Assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized and re-assessed at each reporting date, based upon the Management's judgment as to whether realization is considered as reasonably certain.

## 12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

A provision is recognized when the bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank. Disputed liabilities, including for Income Tax, if any, are disclosed as contingent liabilities after completion of assessment proceedings. DEAF balance lying with the RBI is considered as contingent liability.

A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Net Contingent Assets are not recognized in the financial statements; however, these are assessed continually.

## C. NOTES ON ACCOUNTS : (Part A)

### 1. ACCOUNTING FOR INVESTMENT (AS-13):

a) Investments as on March 31, 2023 in SLR Securities are classified in following categories :

(₹ in Lakhs)

Category	Financial Year	Face Value	Book Value	Market Value
Available for Sale (AFS)	2022-23	42,100.00	41,626.49	40,622.57
	2021-22	46,100.00	45,473.00	45,688.42
Held to Maturity (HTM)	2022-23	6,200.00	6,125.89	6,106.67
	2021-22	6,200.00	6,126.37	6,302.04
Held for Trading (HFT)	2022-23	-	-	-
	2021-22	-	-	-

The difference in Book value and Market Value of investments has been charged to Profit and Loss Account for the Year other than securities held under HTM category.

b) Investments as on March 31, 2023 in Non-SLR Securities are as under :

i. Units of Mutual Fund – ₹ 1100.00 lakhs

(₹ in Lakhs)

Category	Financial Year	Face Value	Book Value	Market Value
Available for Sale (AFS)	2022-23	589.72	1100.00	1100.52
	2021-22	90.58	300.00	301.92

ii. Book value of shares in other Co-operative Institutions is ₹ 0.82 Lakhs (P. Y. ₹ 0.82 Lakhs) out of which ₹ 0.01 Lakh (P.Y. ₹ 0.01 Lakhs) have been identified as NPI and fully provided for.

c) Amortization charged to Profit & Loss A/c for the current year is in respect of the securities held under HTM category and is in line with accounting policies Para 2.3(a).

## 2. EMPLOYEE BENEFITS – (AS-15)

The liability for gratuity and leave encashment have been determined by actuary in conformity with Accounting Standard 15 revised, the details are as hereunder:

**A. Defined Benefit Plan**

2.1 Assumptions :

( ₹ in Lakhs)

Sr. No.	Particulars	Gratuity fund		Leave Encashment Fund	
		31/03/2023	31/03/2022	31/03/2023	31/03/2022
1	Discount rate	7.40%	7.00%	7.40%	7.00%
2	Expected return on Plan Assets	7.25%	7.25%	7.25%	7.25%
3	Salary Escalation Rate	6.00%	8.00%	6.00%	8.00%
4	Attrition Rate	3.00%	3.00%	3.00%	3.00%
5	Mortality Table	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate	IALM (2012-14) Ultimate

2.2 Table showing changes in present value of obligations :

( ₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Present value of obligation at the beginning of the period	463.88	451.50	441.66	419.96
Interest cost	30.66	29.33	29.50	27.53
Current Service cost	25.42	25.08	30.19	28.61
Benefit paid	(51.82)	(40.41)	(40.52)	(30.14)
Actuarial (Gains)/ Losses on obligations	(22.35)	(1.62)	(24.86)	(4.30)
Present value of benefit obligation at the end of the period	445.79	463.88	435.97	441.66

2.3 Table showing changes in fair value of Plan Assets :

( ₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Fair value of plan assets at the beginning of the period	439.68	421.21	418.75	402.31
Expected return on Plan Assets	30.88	30.17	29.73	28.73
Contributions by the employer	24.20	30.29	23.32	18.05
Benefit paid	(51.82)	(40.41)	(40.52)	(30.14)
Actuarial Gains/( Losses )on Plan Assets	1.14	(1.58)	1.35	(0.20)
Fair value of plan assets at the end of the period	444.08	439.68	432.63	418.75

2.4 Amount recognized in Balance Sheet :

( ₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Present value of obligation at the end of the period	445.79	463.88	435.97	441.66
Fair value of plan assets at the end of the period	444.08	439.68	432.63	418.75
Surplus/(Deficit)	(1.71)	(24.20)	(3.34)	(22.91)
Net asset/(liability) recognized in Balance Sheet	(1.71)	(24.20)	(3.34)	(22.91)

2.5 Expenses recognized in the Statement of Profit and Loss :

( ₹ in Lakhs)

Particulars	Gratuity fund		Leave Encashment Fund	
	31/03/2023	31/03/2022	31/03/2023	31/03/2022
Current Service cost	25.42	25.08	30.19	28.61
Net Interest cost	30.66	29.33	29.50	27.53
Expected Returns of Plan Assets	(30.88)	(30.17)	(29.73)	(28.73)
Actuarial (Gains)/Loss	(23.49)	(0.04)	(26.21)	(4.10)
Expenses recognized in Statement of Profit and Loss	1.71	24.20	3.75	23.31

2.6 Amounts of Gratuity Fund and Leave Encashment fund for the current year and previous four years are as follows :

**i. Gratuity Fund**

( ₹ in Lakhs)

Particulars	31/03/2023	31/03/2022	31/03/2021	31/03/2020	31/03/2019
Present Value of obligation at the end of the period	445.79	463.88	451.50	431.96	388.76
Fair value of Plan assets at the end of the period	444.08	439.68	421.21	400.14	351.73
Surplus/(Deficit)	(1.71)	(24.20)	(30.29)	(31.82)	(37.03)
Experience (Gain) or Loss on Plan liabilities	38.81	(21.50)	(20.83)	35.18	(19.85)
Experience (Gain) or Loss on Plan assets	(1.14)	1.58	0.49	2.17	2.04

**ii. Leave Encashment fund**

( ₹ in Lakhs)

Particulars	31/03/2023	31/03/2022	31/03/2021	31/03/2020	31/03/2019
Present Value of obligation at the end of the period	435.97	441.66	419.96	400.81	359.02
Fair Value of Plan assets at the end of the period	432.63	418.75	402.31	375.80	332.06
Surplus/(Deficit)	(3.34)	(22.91)	(17.65)	(25.01)	(26.96)
Experience (Gain) or Loss on Plan liabilities	-	-	-	-	-
Experience (Gain) or Loss on Plan assets	(1.35)	0.20	1.50	0.86	0.82

**3. SEGMENT REPORTING (AS-17) :**

**Part A: Business Segment**

For the purpose of segment reporting , the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Business, in accordance with the RBI guidelines. Brief description of activities of each segment and revenue attributable thereto is as under:

1. Treasury portfolio comprises of entire investment portfolio.
2. Retail Banking include exposures which fulfil the four criteria of orientation, product granularity, and low value of individual exposures for retail exposures laid down in accordance with RBI guidelines individual housing loans also form part of Retail Banking segment for the purpose of reporting under AS-17.
3. Corporate / Wholesale Banking includes all advances to trusts, partnership firms, companies, and statutory bodies, which are not included under 'Retail Banking' .
4. Other Banking Business includes all other banking operations not covered under 'Treasury, 'Wholesale Banking' and 'Retail Banking' segments. It also includes all other residual operations such as para banking transactions/activities.

(i) Primary Segment Reporting (By Business Segments):

(₹ in Crore)

Business Segments	Treasury		Corporate/ Wholesale Banking		Retail Banking		Other Banking Business		Total	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
Revenue	40.09	42.62	1.85	2.82	50.66	44.85	0.43	0.45	93.03	90.74
Result	6.54	12.09	0.30	0.80	8.27	12.72	0.07	0.13	15.18	25.74
Unallocated expenses									0.00	0.00
Operating Profit									15.18	25.74
Provisions									8.82	(2.33)
Income taxes									(3.80)	(5.98)
Extraordinary profit/loss									0.00	0.00
Net profit									20.20	17.43
<b>Other information</b>										
Segment assets	647.29	648.22	22.10	32.40	562.70	491.31	0.00	0.00	1232.09	1171.93
Unallocated assets									7.31	5.94
<b>Total assets</b>									<b>1239.40</b>	<b>1177.87</b>
Segment Liabilities	541.90	550.51	19.14	28.63	524.61	456.26	0.00	0.00	1085.65	1035.40
Unallocated liabilities									6.60	6.51
Capital, Reserve and Surplus									147.15	135.96
<b>Total liabilities</b>									<b>1239.40</b>	<b>1177.87</b>

**Part B : Geographic segments**

Bank operates in only one geographical area, hence separate information regarding secondary segment i.e. geographical segment is not applicable .

**4. RELATED PARTY DISCLOSURES (AS-18):**

Since Chief Executive Officer of the Bank, Smita Kishor Deshpande, is a single party under the category Key Management Personnel, no further details need to be disclosed under AS- 18 read with RBI circular dated August 31<sup>st</sup> 2021.

**5. LEASES :**

Operating Lease comprises leasing of office premises (AS-19):

Bank has no non-cancellable Operating Leases during Financial Year. All leases are cancellable at the option of the Bank. Hence additional disclosure under AS-19 is not applicable. Amount of lease payments recognized in the Profit and Loss Account for operating leases amount to ₹ 62.72 lakhs for the year 2022-23 (Previous year ₹ 58.51 lakhs).

**6. EARNING PER SHARE (AS -20):**

Particulars	31/03/2023	31/03/2022
Net profit after tax as per Profit and Loss Account (₹ in Lakh)	2,020.45	1,743.18
Nominal value of share (₹ Per share)	25.00	25.00
Weighted average number of equity shares used as the Denominator (Nos. in Lakh)	24.44	24.35
Earnings Per Share (₹)	82.67	71.59

**7. DEFERRED TAX (AS-22):**

Deferred tax liability is provided for on the basis of timing differences of depreciation from F.Y. 2006-2007 and Special Reserve. Deferred Tax Asset is recognized in respect of items covered under section 43B of Income Tax Act, 1961. (₹ in Lakhs)

The breakup of deferred tax asset / liabilities is as under:-	31/03/2023	31/03/2022
<b>Deferred Tax Liabilities</b>		
Timing difference on account of :		
Differences in depreciation in block of fixed assets as per tax books and financial books	64.62	65.80
Special Reserve	103.89	83.58
Gross Deferred Tax Liabilities (A)	168.51	149.38
<b>Deferred Tax Asset</b>		
Timing difference on account of :		
Bad & Doubtful Debts ( BDDR )	57.48	50.60
Gross Deferred Tax Assets (B)	57.48	50.60
Deferred Tax Liabilities /(Assets)(Net) (A-B)	111.03	98.78
<b>Provision for Deferred Tax</b>		
Closing Deferred Tax Liability/(Asset)	111.03	98.78
Less: Opening Deferred Tax Liability/(Asset)	98.78	99.75
Provision for Deferred Tax Liability Charged to/(Written Back) in Profit and Loss Account	12.25	(0.97)

Deferred Tax Asset has been recognized to the extent Management is reasonably certain of its realization.

**8. Details of Computer Software other than internally generated (AS-26):**

(₹ in Lakhs)

Sr. No.	Particulars	31/03/2023	31/03/2022
1	Opening Balance of Software (Intangible Assets)	9.17	17.46
2	Add: Additions during the year	8.95	1.13
3	Less: Sale/Write Off during the year	0.00	0.00
4	Sub Total (1+2-3)	18.12	18.59
5	Less: Amortization during the year	8.01	9.42
6	Closing Balance of Software (Intangible Assets) (4-5)	10.11	9.17

**9. IMPAIRMENT OF ASSETS (AS-28):**

In the opinion of the management there is no impairment of the assets of the Bank, during the year.

**10. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSET (AS-29):**

The Bank has made provisions for Special Reserve, BDDR, Standard Asset Provision, Depreciation on Investment, other necessary provisions except otherwise stated.

**a) Movement of Provisions: -**

(₹ in Lakhs)

Particulars	31/03/2023	31/03/2022
Opening Balance	3,926.46	3,693.36
Add: Provided during the year	1,183.92	245.00
Less: Amounts written back during the year	(8.50)	(11.90)
Closing Balance	5,101.88	3,926.46



**OTHER DISCLOSURES:**

**11. Advances:**

Bank has followed various RBI directives and circulars issued on advances and loans, credit facilities, income recognition and asset classification provisioning, investments and other related matters.

**12. Contingencies and Events occurring after Balance Sheet:**

Dividend recommended by the Board of Directors shall be paid after getting approval from Annual General Meeting.

**13. Details of Income Tax Paid under protest :**

- In respect of A.Y. 2007-08, 2008-09, 2009-10, 2011-12, 2012-13, 2013-14, Bank has paid an amount of ₹ 219.91 lakhs against disputed demands. The bank had appealed before ITAT, Pune & all the appeals are allowed in favour of the Bank. The consequent appeal effect is pending.
- In respect of A.Y. 2014-15 Bank has paid an amount of ₹ 2.42 lakhs against disputed demand. The bank had appealed before CIT, Appeals Pune & the appeal is allowed in favour of the Bank. The consequent appeal effect is pending. Since the issues of Income Tax appeals are decided in favour of Bank in CIT/ITAT, no provision /disclosure of contingent liabilities is made in this regards.
- In respect of A.Y. 2010-11 Bank has paid an amount of ₹ 34.63 lakhs against disputed demand. The dispute is pending before Jurisdictional High Court, Mumbai.

**14. CONTINGENT LIABILITIES**

- In respect of A.Y. 2010-11 Bank has paid an amount of ₹ 34.63 lakhs against disputed demand. Income tax demand of ₹ 33.14 lakhs (including interest up to 31.01.2013) raised on the bank and adjusted by the department against refunds due, is contested by the bank in Mumbai High court, for which the judgment is awaited.
- Two cases of staff are pending before High Court, having demand of ₹ 11.36 lakhs. Out of the said demand, 50% i.e. ₹ 5.68 lakhs was paid and charged to profit and Loss account in the year of payment. The balance of ₹ 5.68 lakhs represents contingent liability based on expected court decision.
- An employee has been awarded reinstatement by disability Court. The bank has contested the reinstatement in High Court, which has given a stay on the judgment. Amount of ₹ 17.75 lakhs represents contingent liability as on 31/03/2023 if the order of disability court is confirmed.
- Capital commitment as on 31/03/2023 - ₹ 9.81 lakhs (P. Y. Nil).
- Bank guarantee - Nil (P. Y. Nil).
- As per Reserve Bank of India's guideline the amount transferred to Depositors Education and Awareness Fund (DEAF) for FY 2022-23 and FY 2021-22 were ₹ 333.72 lakhs and ₹ 309.80 lakhs respectively. (For more details please refer Note No. 8 of part B of Notes to Accounts.)

**15. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGES IN ACCOUNTING POLICIES:**

There are no material prior period items included in Profit and Loss Account except otherwise stated. There were no changes in accounting policies.

**16. PROVISION FOR INCOME TAX:**

Provision for Income tax has been adjusted against advance tax paid during the F.Y.2022-2023 (A.Y.2023-2024) and the net amount has been shown as Income Tax payable as per AS 22. The Bank has decided to exercise the option of lower tax rate available under section 115BAD of the Income Tax Act, 1961 as introduced by the Finance Act 2020 w.e.f. Assessment Year 2021-22.

- As per RBI Circular No. RBI/2017-18/109 DCBR.BPD. (PCB/RCB).Cir.No.06/12.05.001/2017-18 on Customer Protection - Limiting Liability of Customers of Co-operative Banks in Unauthorized Electronic Banking Transactions. The Bank has created Technology Risk Protection Fund since 2018 and the liability arising for any unauthorized electronic banking transaction with respect to the customer protection policy is debited to the Technology Risk Protection Fund. Payment made during the year in this account is ₹ 0.02 lakhs.

**18 . Disclosure of Information as per RBI guidelines :**

( ₹ in Lakhs)

S.No	Particulars	31/03/2023	31/03/2022
i)	Capital to Risk Asset Ratio	24.89 %	28.48 %
ii)	Movement of CRAR	(3.59) %	(3.29) %
iii)	Investments :		
	1 Government Securities		
	a) Book Value and	47,752.38	51,599.37
	b) Face Value of Investments	48,300.00	52,300.00
	c) Market Value of investments	46,729.24	51,990.45
	2 Mutual Fund		
	a) Book Value and	1,100.00	300.00
	b) Face Value of Investments	589.72	90.58
	c) Market Value of investments	1,100.52	301.92
iv)	Advances against Real Estate, Construction Business,		
	Housing	179.02	647.59
	Loan against property for Other Business/ Purpose	2,212.75	1,644.01
		5,957.14	5,805.45
v)	Advances against Shares & Debentures	0.00	0.00
vi)	Advances to directors, their relatives, companies/ firms in which they are interested		
	a) Fund- based against Fixed Deposit	20.70	26.66
	b) Non-Fund based (Guarantees, L/C, etc.)	0.00	0.00
vii)	Cost of Deposits : Average cost of deposits	4.35	4.47
viii)	NPAs:		
	a) Gross NPAs	693.11	861.95
	b) Net NPAs	0.00	0.00
ix)	Movement in NPAs		
	i.e. Gross NPAs	(168.84)	53.90
	and Net NPAs	0.00	0.00
x)	Profitability :		
	a) Interest income as a percentage of working funds	7.29	7.48
	b) Non-interest income as a percentage of working funds	0.51	0.34
	c) Operating profit as a percentage of working funds	2.16	2.22
	d) Return on Assets	1.69	1.50
	e) Business (Deposits + Advances) per employee	606.30	538.66
	f) Profit per employee	7.99	6.55
xi)	Provisions made toward NPAs, depreciation on investments	3,257.95	3,106.46
	Standard Assets	1,003.93	0.01
		350.00	350.00
xii)	Movement in Provisions		
	a) Towards NPAs	151.49	213.10
	b) Towards depreciation on investments	1,003.92	0.00
	c) Towards standard assets	0.00	0.00
xiii)	Foreign Currency Assets & liabilities : (if applicable)	Nil	Nil
xiv)	Premium on Deposits due to DICGC fully paid		
		27/05/22	28/05/21
		25/11/22	29/11/21

S.No	Particulars	31/03/2023	31/03/2022
xv)	Penalty imposed by RBI:	Nil	Nil
xvi)	Restructured Accounts	No	Yes
xvii)	Fixed Assets- Valuation/Revaluation	(None of assets were revalued )	(None of assets were revalued )

Working fund is computed as reported to RBI in Form IX during the 12 months in the financial year as per Master Direction on Financial statement -Presentation and Disclosure dated August 30,2021 as updated from time to time.

#### Notes on Accounts (Part B)

#### D. Disclosures as per Reserve Bank of India

Disclosures as per Reserve Bank of India Master Direction RBI/DOR /2021-22/83 DOR. ACC. REC. NO. 45/21.04.018/2021-22 dated August 30,2021, as updated from time to time.

#### 1. Regulatory Capital : (Information to the extent applicable to UCB is given)

##### a) Composition of Regulatory Capital

(Amount in ₹ crore)

Sr. No.	Particulars	31/03/2023	31/03/2022
i)	Total of Paid up share capital and reserves (net of deduction ,if any)	131.42	121.45
ii)	Other Tier 1 capital	0.00	0.00
iii)	Tier 1 capital ( i + ii)	131.42	121.45
iv)	Tier 2 Capital	54.50	53.38
v)	Total capital (Tier 1+ Tier 2)	185.92	174.83
vi)	Total Risk Weighted Assets (RWAs)	746.82	613.91
vii)	Paid-up share capital and reserves as percentage of RWAs	17.60%	19.78%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	17.60%	19.78%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	7.30%	8.70%
x)	Capital to Risk Weighted Assets Ratio (CRAR)(Total Capital as a percentage of RWAs)	24.89%	28.48%
xi)	Percentage of shareholding of		
	a) Government of India	0%	0%
	b) State Government	0%	0%
	c) Sponsor Bank	0%	0%
xii)	Amount of paid-up equity capital raised during the year	0.14	0.13
xiii)	Amount of non-equity Tier 1 capital raised during the year of which :	0.00	0.00
xiv)	Amount of Tier 2 capital raised during the year of which		
	a) Perpetual Cumulative Preference Shares	0.00	0.00
	b) Redeemable Non-Cumulative Preference Shares	0.00	0.00

##### b) Draw down from Reserves / Utilization of funds

(₹ in Lakh)

Sr. No.	Particulars	31/03/2023	31/03/2022	Remark
1	Investment Fluctuation Reserve	1,003.92	0.00	Depreciation in Investment
2	Education Fund	3.52	3.44	Training expenses to staff, directors and members.
3	Golden Jubilee Fund	27.41	0.00	Celebration Expenses for Golden Jubilee year.
4	Member Welfare Fund	11.62	42.33	Medical and Education assistance to Members.
5	Staff Welfare Fund	5.35	10.63	Medical and Education assistance to Staff.
6	Technology Risk Protection Fund	0.02	0.00	Liability of the bank paid for unauthorized electronic transaction.
7	Election Fund	2.32	0.00	Election Expenses.
8	Bad and Doubtful Debt Reserve	8.50	11.90	NPA Amount Written off.

#### 2. Asset liability management

##### a) Maturity Pattern of certain items of assets and liabilities as on 31/03/2023

(₹ in Crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	over 2 months and to 3 months	over 3 months and to 6 months	over 6 months and to 1 year	over 1 year and to 3 year	over 3 year and to 5 year	over 5 years	Total
Deposits	0.57	0.57	10.25	3.22	5.07	5.07	5.17	350.69	307.31	12.29	258.62	958.83
Advances	1.30	0.80	0.59	0.95	4.67	8.35	19.39	53.16	197.73	179.03	109.14	575.11
Investments	0.00	5.00	12.48	17.47	4.96	7.91	12.72	263.69	55.89	0.00	164.31	544.43
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

##### a) Maturity Pattern of certain items of assets and liabilities as on 31/03/2022

(₹ in Crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	over 2 months and to 3 months	over 3 months and to 6 months	over 6 months and to 1 year	over 1 year and to 3 year	over 3 year and to 5 year	over 5 years	Total
Deposits	0.83	0.83	14.95	5.13	5.19	5.18	5.96	450.45	189.93	4.07	235.86	918.38
Advances	1.92	0.71	0.18	0.91	4.41	5.79	15.54	46.44	181.19	148.41	108.95	514.45
Investments	0.00	5.00	5.00	13.00	0.00	0.00	0.00	335.14	0.00	0.00	160.86	519.00
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

#### 3. Investments

##### a) Composition of Investment Portfolio as on 31/03/2023

(Amount in ₹ Lakh)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Ap-proved Securities	Shares	Deben-tures and Bonds	Subsid-aries and/ or joint ventures	others	Total Invest-ments in India	Government Securities (including local au-thorities)	Subsid-aries and/ or joint ventures	others		Total Invest-ments outside India
<b>Held to Maturity</b>												
Gross	6125.89	0.00	0.00	0.00	0.00	0.00	6125.89	0.00	0.00	0.00	0.00	6125.89
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	6125.89	0.00	0.00	0.00	0.00	0.00	6125.89	0.00	0.00	0.00	0.00	6125.89
<b>Available for Sale</b>												
Gross	41626.49	0.00	0.82	0.00	0.00	1100.00	42727.31	0.00	0.00	0.00	0.00	42727.31

Less: Provision for depreciation and NPI	1003.92	0.00	0.01	0.00	0.00	0.00	1003.93	0.00	0.00	0.00	0.00	1003.93
Net	40622.57	0.00	0.81	0.00	0.00	1100.00	41723.38	0.00	0.00	0.00	0.00	41723.38
<b>Gross</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>	<b>47752.38</b>	<b>0.00</b>	<b>0.82</b>	<b>0.00</b>	<b>0.00</b>	<b>1100.00</b>	<b>48853.20</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>48853.20</b>
Less: Provision for non-performing investments	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01
Less: Provision for depreciation and NPI	1003.92	0.00	0.00	0.00	0.00	0.00	1003.92	0.00	0.00	0.00	0.00	1003.92
<b>Net</b>	<b>46748.46</b>	<b>0.00</b>	<b>0.81</b>	<b>0.00</b>	<b>0.00</b>	<b>1100.00</b>	<b>47849.27</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>47849.27</b>

As on 31/03/2022

(Amount in ₹ Lakh)

	Investments in India						Total Investments in India	Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	others		Government Securities (including local authorities)	Subsidiaries and/or joint ventures	others	Total Investments outside India	
<b>Held to Maturity</b>												
Gross	6126.37	0.00	0.00	0.00	0.00	0.00	6126.37	0.00	0.00	0.00	0.00	6126.37
Less: Provision for non-performing investments(NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	6126.37	0.00	0.00	0.00	0.00	0.00	6126.37	0.00	0.00	0.00	0.00	6126.37
<b>Available for Sale</b>												
Gross	45473.00	0.00	0.82	0.00	0.00	300.00	45773.82	0.00	0.00	0.00	0.00	45773.82
Less: Provision for depreciation and NPI	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01
Net	45473.00	0.00	0.81	0.00	0.00	300.00	45773.81	0.00	0.00	0.00	0.00	45773.81
<b>Held for Trading</b>												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Investments</b>	<b>51599.37</b>	<b>0.00</b>	<b>0.82</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>51900.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>51900.19</b>
Less: Provision for non-performing investments	0.00	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Net</b>	<b>51599.37</b>	<b>0.00</b>	<b>0.81</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>51900.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>51900.18</b>

**b) Movement of Provisions for Investment Depreciation and Investment Fluctuation Reserve** (Amount in ₹ Lakh)

	Particulars	31/03/2023	31/03/2022
i)	Movement of Provisions held towards depreciation on investments		
a)	Opening balance	0.01	0.01
b)	Add: Provision made during the year	1003.92	0.00
c)	Less: Write off/ write back of excess provisions during the year	0.00	0.00
d)	<b>Closing balance</b>	<b>1003.93</b>	<b>0.01</b>
ii)	Movement of Investment Fluctuation Reserve		
a)	Opening Balance	4570.30	4020.30
b)	Add: Amount transferred during the year	500.00	550.00
c)	Less: Drawdown	1003.92	0.00
d)	<b>Closing balance</b>	<b>4066.38</b>	<b>4570.30</b>
iii)	Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/ Current category	9.52%	9.98%

**c) Sale and transfers to / from HTM category**

No transactions of sale and transfers to / from HTM category during the year 2022-2023.

**d) Non SLR investment portfolio.**

**i) Non-performing non-SLR investments**

(Amount in ₹ Lakh)

Sr.No	Particulars	31/03/2023	31/03/2022
a)	Opening balance	0.01	0.01
b)	Additions during the year since 1st April	0.00	0.00
c)	Reduction during the above period	0.00	0.00
d)	Closing balance	0.01	0.01
e)	Total provisions held	0.01	0.01

**ii) Issuer Composition of non-SLR Investments**

(Amount in ₹ Lakh)

Sr. No	Issuer	Amount		Extent to Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'unrated' Securities		Extent of 'unlisted' Securities	
		(3)	(4)	(5)	(6)	(7)					
(1)	(2)	31st March 2023	31st March 2022	31st March 2023	31st March 2022	31st March 2023	31st March 2022	31st March 2023	31st March 2022	31st March 2023	31st March 2022
a)	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others	0.82	0.82	0.00	0.00	0.00	0.00	0.82	0.82	0.82	0.82
	Mutual Fund	1100.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less:	Provision held towards depreciation	(0.01)	(0.01)	0.00	0.00	0.00	0.00	(0.01)	(0.01)	(0.01)	(0.01)
	<b>Net Non SLR Investment</b>	<b>1100.81</b>	<b>300.81</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.81</b>	<b>0.81</b>	<b>0.81</b>	<b>0.81</b>



**e) Repo transactions (in face value terms)**

Transactions during the year Nil (P.Y.Nil)

f) Deposit of ₹ 55.89 crore (50% of the priority sector lending shortfall) is placed with Small Industrial Development Bank of India (SIDBI) under MSE Refinance Fund 2022-23 towards 50% shortfall in priority sector target as per Reserve Bank of India Master Direction No.RBI/FIDD/2020-21/72, Master Direction FIDD.CO.Plan BC.5/04.09.01/2020-21 vide para No. 28 "Non-achievement of Priority Sector targets" and SIDBI demand letter no.SIDBI/MRF/2022-23 dated December 30,2022 for shortfall for the F.Y.2020-21 and F.Y. 2021-22.

**4. Asset Quality**

**a) Classification of advances and provisions held as on 31/03/2023**

(Amount in ₹ crore)

	Standard		Non -Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	505.83	2.45	6.02	0.15	8.62	514.45
Add: Additions during the year					2.48	
Less: Reductions during the year					4.17	
Closing balance	568.18	0.64	6.14	0.15	6.93	575.11
Reductions in Gross NPAs due to:						
i) Upgradation					0.86	
ii) Recoveries(excluding recoveries from upgraded accounts)					3.23	
iii) Technical/Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.08	
<b>Provisions</b>						
Opening Balance of provisions held	3.50	4.20	22.50	4.36	31.06	34.56
Add: Fresh provisions made during the year					1.60	1.60
Less: Excess provision reversed /write-off loans					0.08	0.08
Closing balance of provisions held	3.50	4.50	23.70	4.38	32.58	36.08
<b>Net NPAs</b>						
Opening Balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance		0.00	0.00	0.00	0.00	0.00
<b>Floating Provisions</b>						0.00
Opening Balance						0.00
Add: Fresh additions during the year						0.00
Less: Amount draw down during the year						0.00
Closing Balance						0.00
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/Prudential written-off accounts						0.00
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/prudential written-off accounts during the year						0.00
Closing balance						0.00

Note: 'Floating Provisions' and 'Technical write off and the recoveries made thereon' are NIL.

Ratios (in per cent)	2022-23	2021-22
Gross NPA to Gross Advances	1.21%	1.68%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	100.00%	100.00%

**b) Classification of advances and provisions held as on 31/03/2022**

(Amount in ₹ crore)

	Standard	Non -Performing			Total Non-Performing Advances	Total
		Sub-Standard	Doubtful	Loss		
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	422.74	3.36	4.55	0.17	8.08	430.82
Add: Additions during the year					5.75	
Less: Reductions during the year					5.21	
Closing balance	505.83	2.45	6.02	0.15	8.62	514.45
Reductions in Gross NPAs due to:						
i) Upgradation					3.53	
ii) Recoveries(excluding recoveries from upgraded accounts)					1.56	
iii) Technical/Prudential Write-offs					0.00	
iv) Write-offs other than those under (iii) above					0.12	
<b>Provisions</b>						
Opening Balance of provisions held	3.50	3.70	21.00	4.23	28.93	32.43
Add: Fresh provisions made during the year					2.25	
Less: Excess provision reversed/Write-off loans					0.12	
Closing balance of provisions held	3.50	4.20	22.50	4.36	31.06	34.56
<b>Net NPAs</b>						
Opening Balance		0.00	0.00	0.00	0.00	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					0.00	
Closing Balance		0.00	0.00	0.00	0.00	0.00
<b>Floating Provisions</b>						
Opening Balance						0.00
Add: Fresh additions during the year						0.00
Less: Amount draw down during the year						0.00
Closing Balance						0.00
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/Prudential written-off accounts						0.00
Add: Technical/ Prudential write-offs during the year						0.00
Less: Recoveries made from previously technical/prudential written-off accounts during the year						0.00
Closing balance						0.00

Note: 'Floating Provision' and 'Technical write off and the recoveries made thereon' are NIL.

Ratios (in per cent)	2021-22	2020-21
Gross NPA to Gross Advances	1.68%	1.88%
Net NPA to Net Advances	0.00	0.00
Provision coverage ratio	100.00%	100.00%

**b) Sector-wise Advances and Gross NPAs**

(Amount in ₹ crore)

Sr. No.	Sector	31/03/2023			31/03/2022		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a)	Agriculture and allied activities	0.52	0.00	0.00	0.56	0.00	0.00
b)	Advances to industries sector eligible as priority sector lending	38.85	0.06	0.14	50.06	0.74	1.48
	Advances exceeding 10%						
	Engineering	16.81 (43.29%)	0.06	0.35	18.10 (36.16%)	0.06	0.32
c)	Services	29.33	0.00	0.00	32.52	0.26	0.79
d)	Personal loans	137.83	1.18	0.86	114.22	1.55	1.35
	Subtotal (i)	206.53	1.24	0.60	197.35	2.55	1.29
<b>ii)</b>	<b>Non-priority Sector</b>						
a)	Agriculture and allied activities	0.00	0.00	0.00	0.00	0.00	0.00
b)	Industry	2.22	0.00	0.00	0.00	0.00	0.00
c)	Services	0.46	0.00	0.00	0.10	0.00	0.00
d)	Personal loans	365.90	5.69	1.56	316.99	6.07	1.92
	Sub-total (ii)	368.58	5.69	1.54	317.09	6.07	1.92
	Total (i+ii)	575.11	6.93	1.21	514.45	8.62	1.68

**c) Details of accounts subjected to restructuring**

(Amount in ₹ crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022	31 <sup>st</sup> March 2023	31 <sup>st</sup> March 2022
		Standard	Number of Borrowers	0	0	0	0	0	2	0	0
	Gross Amount ( ₹ crore)	0.00	0.00	0.00	0.00	0.00	1.12	0.00	0.00	0.00	1.12
	Provision held ( ₹ crore)	0.00	0.00	0.00	0.00	0.00	0.06	0.00	0.00	0.00	0.06
Sub-Standard	Number of Borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount ( ₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Provision held ( ₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Doubtful	Number of Borrowers	0	0	0	0	0	0	0	1	0	1
	Gross Amount ( ₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.00	0.03
	Provision held ( ₹ crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.00	0.03
Total	Number of Borrowers	0	0	0	0	0	2	0	1	0	3
	Gross Amount ( ₹ crore)	0.00	0.00	0.00	0.00	0.00	1.12	0.00	0.03	0.00	1.15
	Provision held ( ₹ crore)	0.00	0.00	0.00	0.00	0.00	0.06	0.00	0.03	0.00	0.09

Note : Amount and number of accounts in respect of which restructuring applications received and under process ,but the restructuring packages have not yet been approved as on March 31,2023- Nil (P.Y. Nil)

**d) Divergence in asset classification and provisioning**

No divergence have been noted by Reserve Bank of India, hence, no disclosure on divergence is asset classification and provisioning for NPA is applicable.

**e) Disclosure of transfer of loan exposures**

No such transactions during F.Y. 2022-23 and in Previous Year FY.2021-22.

**f) Fraud accounts**

Details on the number and amount of frauds as well as the provisioning thereon :

	31/03/2023	31/03/2022
No. of frauds reported	10	6
*Amount involved in fraud ( ₹ crore)	0.04	0.01
Amount of provision made for such frauds ( ₹ crore)	0.00	0.00
Amount of unamortized provision debited from 'other reserves' as at the end of the year ( ₹ crore)	0.00	0.00
Amount outstanding as at end of the year ( ₹ crore)	0.00	0.00

\*The amount of frauds is ₹ 0.04 ( previous year ₹ 0.01) where bank is not required to account for any provision as frauds occurred due to errors or mistake committed by respective customer.

**g) Disclosure under Resolution Framework for COVID-19-related Stress**

(Amount in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of the previous half-year (A)	of(A) aggregate debt that slipped into NPA during the half-year	of (A) amount written off during the half-year	of(A)amount paid by the borrower during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at the end of this half-year
Personal Loans	Nil	Nil	Nil	Nil	Nil
Corporate persons	Nil	Nil	Nil	Nil	Nil
of which MSMEs	Nil	Nil	Nil	Nil	Nil
Others	Nil	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil	Nil

Disclosure with respect to Resolution Framework-2.0: Resolution of Covid-19 related stress of Individuals and small Businesses as per RBI circular No. RBI/2021-22/31 DOR. STR. REC. 11/21.04.048/2021-22 dated May 5, 2021.

Sr. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	Nil	Nil	Nil
(B)	Number of accounts where resolution plan has been implemented under this window	Nil	Nil	Nil
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	Nil	Nil	Nil
(D)	Of (C), aggregate amount of debt that was converted into other securities	Nil	Nil	Nil
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Nil	Nil	Nil
(F)	Increase in provisions on account of the implementation of the resolution plan	Nil	Nil	Nil

## 5 Exposure

### a) Exposure to real estate sector

(Amount ₹ crore)

Category	31/03/2023	31/03/2022
<b>i) Direct Exposure</b>		
<b>a) Residential Mortgages</b> : Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances are shown separately. Exposure also includes non-funded based (NFB) limits	Priority 6.84 Non Priority 15.29 <b>Total 22.13</b>	Priority 7.16 Non Priority 9.28 <b>Total 16.44</b>
<b>b) Commercial Real Estate-</b>		
<b>i) Lending secured by</b>		
<b>a) Mortgages on commercial real estate</b> (office building, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc) Exposure would also include non funded based (NFB) limits	11.69	16.77
<b>b) Other Commercial Estate</b>	49.67	47.76
<b>c) Investment in Mortgage-Backed Securities (MBS) and other securitized exposures-</b>		
i. Residential	Nil	Nil
ii. Commercial Real Estate		
<b>ii) Indirect Exposure</b> Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	Nil	Nil
<b>Total Exposure to Real Estate Sector</b>	<b>83.49</b>	<b>80.97</b>

Note: All mortgage loans are considered for above disclosure. House repair loans which are not secured by any mortgage of immovable property are not considered.

### b) Exposure to capital Market

Sr. No	Particulars	31/03/2023	31/03/2022
i)	Direct investment in equity shares, convertible bonds, convertible debentures and unit of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	Nil	Nil
ii)	Advances against shares/bonds/ debentures or other securities or on clean basis to individuals for investment in shares(including IPOs/ESOPs),convertible bonds, convertible debentures, and units of equity oriented mutual funds;	Nil	Nil
iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	Nil	Nil
iv)	Advances for any other purposes to the the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares/convertible bonds/convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	Nil	Nil
v)	Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	Nil	Nil
vi)	Loans sanctioned to corporates against the security of shares/bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	Nil	Nil
vii)	Bridge loans to companies against expected equity flows/issues;	Nil	Nil
viii)	Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	Nil	Nil
ix)	Financing to stockbrokers for margin trading;	Nil	Nil
x)	All exposures to Venture Capital Funds(both registered and unregistered)	Nil	Nil
	Total exposure to capital market	Nil	Nil

### c) Risk Category-wise country exposure

The bank has no exposure to country risk (P.Y.Nil)

### d) Unsecured advances

(Amount in ₹ crore)

Particulars	31/03/2023	31/03/2022
Total Unsecured advances of the bank	94.30	69.41
out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

### e) Factoring Exposure

Factoring Exposure is Nil.(P.Y.Nil)

## 6. Concentration of deposits, advances, exposures and NPAs

### a) Concentration of deposits

(Amount in ₹ crore)

Particulars	31/03/2023	31/03/2022
Total deposits of the twenty largest depositors	54.84	49.45
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.72%	5.38%

### b) Concentration of Advances

(Amount in ₹ crore)

Particulars	31/03/2023	31/03/2022
Total advances to the twenty largest borrowers	45.65	79.68
Percentage of advances to twenty largest borrowers to total advances of the bank	7.94%	15.49%

Advances are computed based on credit exposure i.e. funded and non-funded limits including derivatives exposure where applicable. The sanctioned limits or outstanding, whichever are higher, are reckoned. However, in case of fully drawn term loans, where there is no scope for re-drawal of any portion of the sanctioned limit, banks has reckoned the outstanding as the credit exposure.

With reference to Master Circular RBI/2015-16/45 DCBR.CO.BPD.(PCB) MC No.13/13.05.000/2015-16 dated July 1,2015 "Exposure Norms and statutory / Other Restrictions -UCBs" , in the above credit exposure loans and advances granted against the security of bank's own term deposits are excluded.

### c) Concentration of Exposure

(Amount in ₹ crore)

Particulars	31/03/2023	31/03/2022
Total exposure of the twenty largest borrowers /customers	45.65	79.68
Percentage of exposures to the twenty largest borrowers/ to total advances of the bank	7.94%	15.49%

Exposures are computed as per applicable RBI regulations.

With reference to Master Circular RBI/2015-16/45 DCBR.CO.BPD.(PCB) MC No.13/13.05.000/2015-16 dated July 1,2015 "Exposure Norms and statutory / Other Restrictions -UCBs" , in the above credit exposure loans and advances granted against the security of bank's own term deposits are excluded.

### d) Concentration of NPAs

(Amount in ₹ crore)

Particulars	31/03/2023	31/03/2022
Total exposure of the top twenty NPA accounts	1.37	2.47
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	19.77%	28.62%



### 7. Derivatives

The bank has not entered into any transactions in derivatives in the current and previous year.

### 8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amount in ₹ crore)

Sr.No.	Particulars	31/03/2023	31/03/2022
i)	Opening balance of the amounts transferred to DEA Fund)	3.10	2.81
ii)	Add : Amounts transferred to DEA Fund during the year	0.31	0.31
iii)	Less: Amount reimbursed by DEA Fund towards claims	0.07	0.02
iv)	Closing balance of amounts transferred to DEA Fund	3.34	3.10

### 9. Disclosure of Complaints

#### a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman (OBOs)

Sr.No.	Particulars	31/03/2023	31/03/2022
1	Number of complaints pending at beginning of the year	1	Nil
2	Number of complaints received during the year	6	5
3	Number of complaints disposed during the year	6	4
3.1	Of which, number of complaints rejected by the bank	Nil	Nil
4	Number of complaints pending at the end of the year	1	1
5	Number of maintainable complaints received by the bank from Offices of Ombudsman	Nil	Nil
5.1	Of 5, number of complaints resolved in favour of the bank by office of ombudsman	Nil	Nil
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by office of ombudsman	Nil	Nil
5.3	Of 5, number of complaints resolved after passing of Award by office of ombudsman against the bank	Nil	Nil
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

Note : Maintainable complaints refer to complaints on the ground specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

#### b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>31/03/2023</b>					
Ground-1	Nil	1	0%	-	-
Ground-2	Nil	-	-	-	-
Ground-3	Nil	-	-	-	-
Ground-4	Nil	-	-	-	-
Ground-5	Nil	-	-	-	-
Ground-6	Nil	-	-	-	-
Ground-7	Nil	-	-	-	-

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Ground-8	Nil	-	-	-	-
Ground-9	Nil	1	100%	-	-
Ground-10	Nil	-	-	-	-
Ground-11	Nil	-	-	-	-
Ground-12	Nil	-	-	-	-
Ground-13	Nil	-	-	-	-
Ground-14	Nil	1	100%	-	-
Ground-15	Nil	-	-	-	-
Ground-16	1	3	0%	1	-
Total	1	6	20%	1	-
<b>31/03/2022</b>					
Ground-1	Nil	1	0%	-	-
Ground-2	Nil	-	-	-	-
Ground-3	Nil	-	-	-	-
Ground-4	Nil	-	-	-	-
Ground-5	Nil	-	-	-	-
Ground-6	Nil	-	-	-	-
Ground-7	Nil	-	-	-	-
Ground-8	Nil	-	-	-	-
Ground-9	Nil	-	-	-	-
Ground-10	Nil	-	-	-	-
Ground-11	Nil	-	-	-	-
Ground-12	Nil	1	100%	-	-
Ground-13	Nil	-	-	-	-
Ground-14	Nil	-	-	-	-
Ground-15	Nil	-	-	-	-
Ground-16	Nil	3	0%	1	-
Total	Nil	5	25%	1	-

### 10. Disclosure of penalties imposed by the Reserve Bank of India

#### Penalties imposed by the Reserve Bank of India under the provision

1. Banking Regulation Act, 1949	Nil (P.Y.Nil)
2. Payment and settlement System Act, 2007	Nil (P.Y.Nil)
3. Government Securities Act, 2006 (for bouncing of SGL)	Nil (P.Y.Nil)
4. Default in Reverse Repo transactions during the financial year	Nil (P.Y.Nil)

## 11. Other Disclosures

### a) Business ratios

Particulars	31/03/2023	31/03/2022
i) Interest Income as a percentage to Working Funds	7.29%	7.48%
ii) Non-interest income as a percentage to Working funds	0.51%	0.34%
iii) Cost of Deposit	4.35%	4.47%
iv) Net Interest Margin	4.31%	4.28%
v) Operating Profit as a percentage to Working Funds	2.16%	2.22%
vi) Return on Assets	1.69%	1.50%
vii) Business (deposits plus advances) per employee (in ₹ crore)	6.06	5.39
viii) Profit per employee (in ₹ crore)	0.08	0.07

Working Fund is computed as reported to RBI in Form IX during the 12 months in the financial year as per Master Direction on Financial statement -Presentation and Disclosure dated August 30,2021.

### b) Bancassurance business

(Amount in ₹ crore)

Particulars	31/03/2023	31/03/2022
Insurance Commission	0.00	0.00

### c) Marketing and distribution

(Amount in ₹ crore)

Particulars	31/03/2023	31/03/2022
Processing fee	0.00	0.00

### d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

#### Details of Priority Sector Lending Certificates (PSLC) -Purchased

(Amount in ₹ crore)

Category	31/03/2023	31/03/2022
PSLC-Small & Marginal Farmers	0.00	50.00
PSLC-General	250.00	300.00
PSLC -Micro Enterprises	100.00	50.00
Total	350.00	400.00

#### Details of Priority Sector Lending Certificates (PSLC) -Sold

(Amount in ₹ crore)

Category	31/03/2023	31/03/2022
PSLC-Small & Marginal Farmers	0.00	0.00
PSLC-General	0.00	0.00
PSLC -Micro Enterprises	0.00	0.00
Total	0.00	0.00

### e) Provision and contingencies

(Amount in ₹ crore)

Provision debited to Profit and Loss Account	31/03/2023	31/03/2022
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA	1.60	2.25
iii) Provision made towards Income tax	3.80	5.98
iv) Provision towards depreciation on Investments	10.04	0.00

Provision debited to Profit and Loss Account	31/03/2023	31/03/2022
v) Other Provisions and Contingencies (with details)		
a) Special Reserve	0.20	0.20

### f) Payment of DICGC Insurance Premium

(Amount in ₹ crore)

Particulars	31/03/2023	31/03/2022
Payment of DICGC Insurance Premium	1.22	1.20
Arrears in Payment of DICGC premium	0	0

### g) Disclosure of facilities granted to director and their relatives

(Amount in ₹ crore)

Particulars	31/03/2023	31/03/2022
a) Fund- based against own fixed Deposit	0.21	0.27
b) Non funded based (Guarantees L/C etc.)	0.00	0.00

As per RBI/2020-21/89 DOR.CRG.CRS.Cir.No.5/13.05.000/2020-21 dated February 5, 2021 "Loans and advances to directors, their relatives, and firms/concerns in which they are interested."

12. There is no amount due to "Micro or Small Enterprises" under the Micro, Small and Medium Enterprises Act, 2006. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of the information available with the Bank. Further no interest is paid /payable in terms of section 16 of the said Act.

13. Previous year figures have been re-grouped / re-classified wherever necessary to conform to current year's classification.

Place: Pune

Date : 16/05/2023

(Sunanda Karmarkar)  
Director

(Deepa Dadhe)  
Vice-Chairperson

(Rewati Paithankar)  
Chairperson

(Varsha Budhkar)  
General Manager

(Jayashree Chitre)  
General Manager

(Smita Deshpande)  
Chief Executive Officer

For S.K.Kulkarni & Associates LLP  
Chartered Accountants  
Firm Registration No.141698W/W100211

For CVK & Associates  
Chartered Accountants  
Firm Registration No. 101745W

(CA Shirish K.Kulkarni)  
Partner  
Membership No.: 031142  
Internal Auditor

(CA Shrinivas Joshi)  
Partner  
Membership No.: 032523  
Statutory Auditor



05: 2010-11  
पहिले ATM - हिंगणे वारजे शाखेत सुरु  
तसेच बँकेची वेबसाईट सुरु

04: 2001-02  
पहिला महिला  
उद्योजक कक्ष

03: 1998-99  
राष्ट्रीय महोत्सवी वर्ष  
25% लाभांश

02: 1989-90  
बँकेच्या मालकीची पहिली वास्तू  
सांगवी शाखा सेफ डिपोजिट व्हॉल्टसह

01: 24 मार्च, 1974  
बँकेची स्थापना व  
नारायणपेठ शाखा सुरु

09: 2013-14  
कोअर बँकिंग कार्यान्वित

10: 2014-15  
महाराष्ट्र शासन सहकार, पणन व  
वस्त्रोद्योग विभाग सहकारभूषण  
पुरस्कार 2014

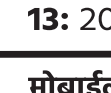
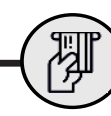
11: 2015-16  
बँकेचा नवीन  
लोगो कार्यान्वित

06: 2011-12  
महाराष्ट्र शासन सहकार पणन  
व वस्त्रोद्योग विभाग  
सहकारनिष्ठ पुरस्कार 2012

07: 2013-14  
बँकेचे स्वतःचे  
अद्ययावत डेटा सेंटर  
सुरु

08: 2013-14  
ATM Rupay  
कार्ड कार्यान्वित

12: 2016-17  
बँकेचे मुख्य कार्यालय  
स्वतःच्या मालकीच्या  
इमारतीमध्ये.



उच्चल भविष्याकडे  
निरंतर वाटचाल

इंटरनेट बँकिंग आणि  
अहमदनगर येथे नवीन शाखा

19: 2022-23  
Proud Member  
of CGTMSE

18: 2020-21  
UPI सेवा सुरु

17: 2018-19  
NEFT /RTGS  
Direct Membership

16: 2017-18  
Rupay Insta Card कार्यान्वित

15: 2017-18  
POS/Ecommerce सेवा कार्यान्वित

14: 2017-18  
- महाराष्ट्र राज्य शासनाचा सहकारनिष्ठ  
पुरस्कार 2017-18  
- महिलांसाठी अत्यंत कमी व्याजदराने  
उत्कर्षा कर्ज योजना सुरु.

13: 2016-17  
मोबाईल बँकिंग सुविधा पूर्णतः कार्यान्वित



50 वर्षांच्या  
वाटचालीतील  
सुवर्ण भरारी क्षण



# भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४  
फोन : ०२०-२५४४७६२०/२५४४७६२१  
Email : ho@bhaginiveditabank.com | Website : www.bhaginiveditabank.com

अ. क्र	बँकेच्या शाखा	बँकेच्या शाखेचा पत्ता व Email ID	फोन नंबर
१	नारायण पेट	३०६/३०७, नारायण पेट, संचेती बिल्डिंग, पुणे ४११०३० Email : narayan_peth@bhaginiveditabank.com	२४४५८६३२ २४४५५७०६
२	सहकारनगर	तपोधन सोसायटी, प्लॉट नं.१, शाहू कॉलेज रोड, सहकारनगर, पुणे ४११००९ Email : sahakar_nagar@bhaginiveditabank.com	२४२२४४३५ २४२२७४८५
३	तळेगाव-दाभाडे	सिटी सर्व्हे नं. ७०४७, बुधवार पेट, तळेगाव -दाभाडे, जिल्हा पुणे ४१०५०६ Email : talegaon_dabhade@bhaginiveditabank.com	०२११४-२२२५५८ ०२११४-२२४६४४
४	मंगळवार पेट	२९/१, ३०/१-२, कुशल सागर प्लाझा, जैन मंदिरासमोर, सोमवार पेट, पुणे ४११०११ Email : mangalwar_peth@bhaginiveditabank.com	२६१२०५११ २६१३८६१८
५	भांडारकर रोड	डॉ. हेरेकर पार्क, प्लॉट नं.१८९/बी, कमला नेहरू पार्कजवळ, शिवाजीनगर, पुणे ४११००४ Email : bhandarkar_road@bhaginiveditabank.com	२५६७०९४८ २५६७३३२६
६	निगडी-आकुर्डी	सेक्टर नं.२८, गंगानगर, डेक्कन इन्स्टिट्यूट ऑफ कॉमर्स बिल्डिंग, प्राधिकरण, निगडी, पुणे ४११०४४ Email : nigdi_akurdi@bhaginiveditabank.com	२७६५९८९० २७६५२२४२
७	सांगवी	सर्व्हे नं.१२, प्लॉट नं.१५, सिटी सर्व्हे नं.१५०६, आनंद अपार्टमेंट, सांगवी, पुणे ४११०२७ Email : sangvi@bhaginiveditabank.com	२७२८०७६८ २७२८२४३७
८	कर्वेनगर	सर्व्हे नं.१, हिस्सा नं.१२ अ/१+४ कुमार साकेत, कर्वेनगर, पुणे ४११०५२ Email : karve_nagar@bhaginiveditabank.com	२५४४०२९२ २५४२२१३७
९	हिंगणे - वारजे	सर्व्हे नं. ५५/७ ब, प्लॉट नं.१, कर्वेनगर, पुणे ४११०५२ Email : hingne_warje@bhaginiveditabank.com	२५४७००९० २५४७२३७७
१०	नगर रोड	४८/२, प्लॉट नं.१८, सर्व्हे नं.५८९, घर नं.१०९, चंदननगर, शिवाजी चौक, भाजी मार्केटजवळ, खराडी, तालुका हवेली, पुणे ४११०१४ Email : nagar_road@bhaginiveditabank.com	२७०१९०३१ २७०१९०३२
११	भोसरी	सी.टी.एस. नं.४२०५, सर्व्हे.नं.२०१, हिस्सा नं.४अ+९+१०, दर्शन रेसीडन्सी, शॉप नं.१+२+३+४, आळंदी रोड, पुणे ४११०३९ Email : bhosari@bhaginiveditabank.com	२७१२००९४ २७१२२४९४
१२	पिरंगुट	गट नं ११५७, घोटावडे फाटा, पिरंगुट, तालुका मुळशी, जिल्हा पुणे ४१२११२ Email : pirangut@bhaginiveditabank.com	२२९२२०४० २२९२२०४१
१३	धायरी	सर्व्हे नं.१४४/७/१, धायरी गारमाळ, चाकणकर प्लाझा, धायरी, पुणे ४११०४१ Email : dhayari@bhaginiveditabank.com	२४३९०१४२ २४३९०२४२
१४	सुखसागरनगर	सर्व्हे नं.१३, अंबामाता मंदिर जवळ, सुखसागरनगर, कात्रज, पुणे ४११०४६ Email : sukhagar_nagar@bhaginiveditabank.com	२६९६२१२२ २६९६२०२२
१५	विश्रान्तवाडी	गुरुकृपा कॉम्प्लेक्स, कस्तुरबा हौसिंग सोसायटी, सर्व्हे नं.३९/२, प्लॉट नं.सी ३/सी ४, विश्रान्तवाडी, पुणे ४११०१५ Email : vishrantwadi@bhaginiveditabank.com	२६६१२५५० २६६१२५५१
१६	चाकण	शॉप नं. ६ ते ११, साई रचना प्लाझा, सर्व्हे नं.६३, जूना सर्व्हे नं.२३२८, चाकण बस स्टेशन, नाणेकरवाडी, चाकण, ता. खेड, जिल्हा पुणे ४१०५०१ Email : chakan@bhaginiveditabank.com	०२१३५-२४९३१५ ०२१३५-२४९३१६
१७	शिरवळ	सिटी सर्व्हे नं.१२५३, ग्रामपंचायत मिळकत क्र.१९९४, शॉप.नं.२ ते ७ मौजे शिरवळ, ता. खंडाळा, जिल्हा सातारा ४१२८०१ Email : shirwal@bhaginiveditabank.com	०२१६९-२४४२३२ ०२१६९-२४४२११
१८	हडपसर	सर्व्हे नं.२२५/८अ, शॉप नं.१,२,३, गाळा नं.१, निवृत्ती अपार्टमेंट, हडपसर गाडीतळ, पुणे ४११ ०२८ Email : hadapsar@bhaginiveditabank.com	२६९९१४१० २६९९१४११

वेळ : सोमवार ते शनिवार : सकाळी ९.३० ते २.३०

सामाहिक सुट्टी : रविवार  
दुसरा व चौथा शनिवार



एका टप्प्यावर सर्वसाधारण महिलांनी, गृहिणींनी सुरु केलेली ही बँक  
आजवर लाखी लोकांना, घरांना, व्यवसायांना  
घरगुती जिव्हाळ्याने आर्थिक पाठबळ देत आलेली आहे.

अनेकांच्या विश्वासाला पान्न ठरत  
त्यांच्या विकासाची साथीदार आणि साक्षीदार होण्याचा  
बँकेचा हा प्रवास,  
अर्थजगताची, निसर्गाची, काळाची आव्हानं पेलत कसा हीत गेला?  
आणि पुढची वाटचाल कशी असणार आहे?  
याचा हा साद्यंत वृत्तांत...

उद्बोधक, प्रेरक, आश्वासक!

# सुवर्ण महोत्सवी वर्ष २०२३-२४

सुवर्ण महोत्सव  
शुभारंभ कार्यक्रम २२ मार्च २०२३



## ग्राहक मेळावा

CYBER SECURITY  
AWARENESS

22.04.2023

नारायण पेठ शाखा, मंगळवार पेठ शाखा,  
हडपसर शाखा



## ग्राहक मेळावा

• Financial & Cyber Security  
Awareness  
• आरोग्यम् धनसंपदा

23.04.2023

सांगवी शाखा



## ग्राहक मेळावा

बँकेच्या ग्राहकांनी तयार  
केलेल्या विविध वस्तूंचे  
प्रदर्शन व विक्री

05.05.2023

भांडारकर रोड शाखा, मुख्य कचेरी



## ग्राहक मेळावा

• Digital Banking Awareness  
• बचतीचे महत्त्व

15.05.2023

कर्वेनगर शाखा, हिंगणे वारजे शाखा



## ग्राहक मेळावा

जागतिक पर्यावरण दिनानिमित्त  
तळजाई पठार येथे  
वृक्षाटोपण कार्यक्रम

04.06.2023

सुखसागर नगर शाखा

## ग्राहक मेळावा

• दैनंदिन जीवनातील ताणतणाव  
• समस्येतून समाधानाकडे

10.06.2023

विश्रांतवाडी शाखा



## ग्राहक मेळावा

बँकेच्या कामकाजाविषयी माहिती  
आणि बॅलन्स शीट ऑफ  
लाइफ या विषयावर माहिती

16.07.2023

सहकारनगर शाखा

५० वा वार्षिक अहवाल

२०२२-२३



भगिनी निवेदिता सहकारी बँक मर्यादित, पुणे

“निवेदिता भवन”, सीटीएस नं.३४/७, फायनल प्लॉट नं.३५/७ बी, प्रभात रोड, लेन नं.८, एरंडवणा, पुणे ४११ ००४

फोन : ०२०-२५४४७६२०/२५४४७६२१

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